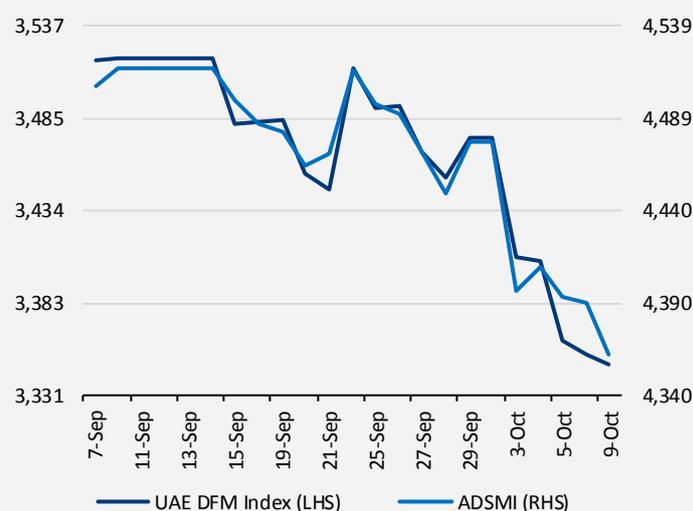


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4362.17	↓ -27.43	-0.62%	1.27%	-3.41%	-4.45%	11.61
UAE DFM Index	3348.14	↓ -6.49	-0.19%	6.26%	-4.86%	-9.84%	11.98
Bloomberg GCC 200 Index	57.41	↓ -0.69	-1.19%	-8.20%	-5.23%	-16.80%	13.31
Bahrain BSE index	1131.38	↓ -5.67	-0.50%	-6.95%	1.00%	-9.83%	9.44
Kuwait KSE Index	5311.43	↓ -8.79	-0.17%	-5.41%	-2.17%	-7.28%	18.31
Saudi Arabia TASI	5506.78	↓ -124.48	-2.21%	-20.33%	-10.84%	-29.64%	13.08
Oman MSM30 Index	5692.36	↑ 82.39	1.47%	5.29%	-1.48%	-4.04%	10.68
Qatar DSM Index	10355.53	↓ -1.80	-0.02%	-0.71%	-1.70%	-12.65%	14.50

UAE Indices



UAE Market Commentary

- UAE equity markets ended in the red yesterday, led by losses in real estate sector stocks.
- Property stocks, Deyaar Development, Eshraq Properties, Union Properties and RAK Properties declined 3.2%, 2.5%, 1.9% and 1.7%, respectively. Dana Gas fell 1.8%, tracking weakness in crude oil prices. On the flipside, financial sector stocks, Finance House, Dar Al Takaful and SHUAA Capital gained 1.7%, 0.8% and 0.2%, respectively.
- Meanwhile, the US jobs report in September came in below market expectations. However, job growth was good enough for the Federal Reserve to raise its benchmark interest rate in December.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% lower at 4,362.17, while the Dubai Financial Market (DFM) index ended 0.2% lower at 3,348.14.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
2 Oct - 10 Oct	CPI YoY	Aug	-	-	1.76%	-	High
2 Oct - 10 Oct	CPI MoM	Aug	-	-	0.29%	-	High
11-Oct-16	Dubai Economy Tracker SA	Sep	-	-	55.70	-	Low
17 Oct - 24 Oct	Central Bank Foreign Assets	Sep	-	-	299.3b	-	Low

Company Events This Week

Dubai		
Date	Company	Event
-	-	-

Abu Dhabi		
Date	Company	Event
-	-	-

Dubai Financial Market PJSC



- After oscillating between gains and losses, the stock formed a doji candlestick pattern on the daily chart yesterday and ended at AED1.220.
- On the daily chart, MACD is moving downwards coupled with the stochastic and RSI indicators tranquil near their oversold region, reflecting at a bearish technical picture. Likewise, weekly momentum oscillators are trading with a weak bias, further validating the above view.
- Key intraday support is located at the AED1.21 level, followed by the AED1.20 and AED1.19 levels. A clear breach below the latter might lead to bearish momentum on the stock.
- However, a lower Bollinger band crossover on the daily chart suggests that the stock is likely to witness some recovery in the near term. Key resistance is placed at the AED1.26/1.27 level, followed by the 200day SMA (currently trading at AED1.30) and AED1.32 levels.

Abu Dhabi National Energy Company



- The stock traded higher for the second consecutive session yesterday and closed at AED0.56.
- Weekly MACD is trading in the positive zone along with the RSI and stochastic indicators trading above their 50lines, hinting at the presence of bullish momentum in the coming week. On the daily chart as well, momentum oscillators are trading with a bullish showing, further endorsing the above stance.
- Key technical barrier is situated at the daily upper Bollinger band (currently placed at AED0.57), a break above which might trigger further acceleration to the upside, paving way for the AED0.58 and AED0.60 levels as the next possible resistances. On the other hand, crucial support is placed at the 100day SMA (currently trading at AED0.54), followed by the 50day SMA (currently placed at AED0.52) and crucial AED0.50 levels. A breach below the latter might lead to weakness in the stock.

Eshraq Properties Co



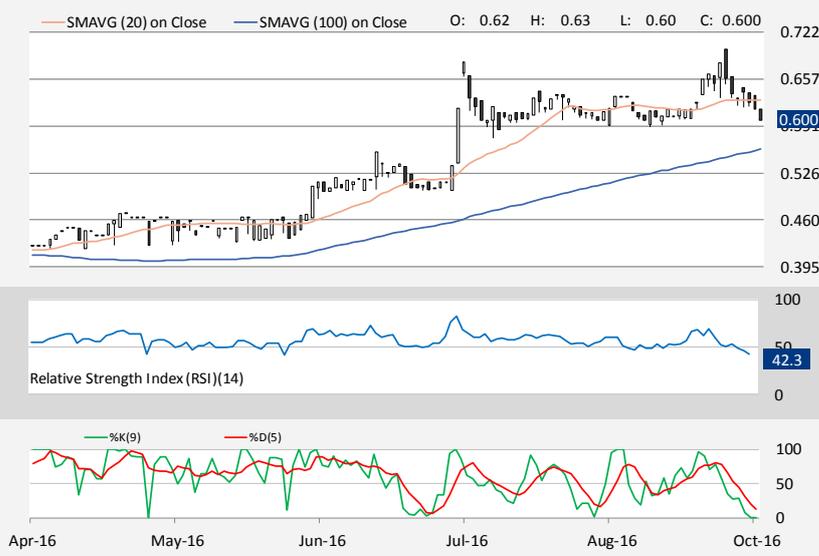
- The stock traded with a bearish tone in the last session and finished at AED0.78.
- As clearly visible on the daily chart, momentum oscillators are trading with a weak bias, reflecting at a negative technical outlook. On the weekly chart, the stochastic and RSI indicators are showing loss of upward potential, further confirming the above view.
- Important intraday support resides at the AED0.76 level, followed by the AED0.74 and 200day SMA (currently trading at AED0.73) levels. A move back below the latter might lead to further downside momentum in the stock.
- On the bright side, key near term resistance is placed at the AED0.79 level, followed by the 20day SMA (currently trading at AED0.80) and daily upper Bollinger band (currently placed at AED0.83) levels. A surge above the latter might lead to positive momentum in the stock.

Deyaar Development PJSC



- The stock declined for the fifth successive session yesterday and settled below the daily lower Bollinger band (currently placed at AED0.550) at AED0.541, following a low at AED0.540.
- As of now, daily MACD and RSI indicators are moving lower along with the stochastic placed near its oversold territory, hints at bearish momentum in the near term. Similarly, weekly momentum oscillators are trading with a negative tone, further supporting the bearish view.
- Immediate support is located at the AED0.530 level, a breach below which might trigger further selling pressure on the stock, clearing way for the next ones at the AED0.518 and psychological AED0.500 levels. However, a lower Bollinger band crossover on the daily and weekly chart indicates at potential recovery in the stock. Key resistance is placed at the AED0.558 level, followed by the 200day SMA (currently trading at AED0.570) and 20day SMA (currently placed at AED0.590) levels.

Al Salam Group Holding



- After forming a shooting star candlestick pattern on the weekly chart for the week ended 29 September 2016, the stock has continued to fall. Yesterday, the stock traded lower for the third straight session and closed at AED0.600.
- A potential signal line crossover from above by the weekly MACD along with the RSI and stochastic indicators pointing south, reflects at a weak technical scenario. Moreover, the daily momentum oscillators are trading with a bearish showing, further affirming the bearish stance.
- Key support is situated at the AED0.592/0.590 level, followed by the daily lower Bollinger band (currently placed at AED0.580) and AED0.574 levels. A breach below the latter might lead to further bearishness in the stock.
- On the contrary, crucial resistance is placed at the 50day SMA (currently trading at AED0.620), followed by the 20day SMA (currently placed at AED0.630) and AED0.646/0.650 levels.

Arabtec Holding PJSC

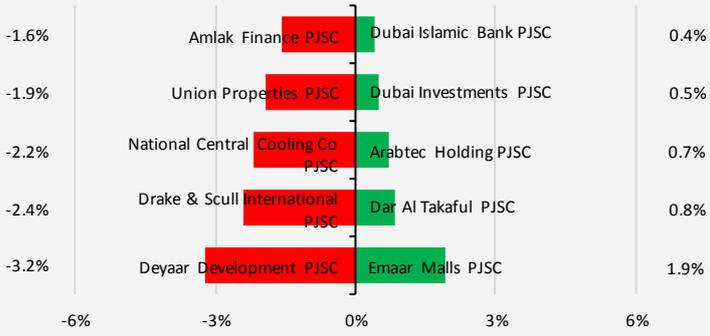


- Following a lower Bollinger band crossover on the daily chart on 06 October 2016, the stock traded in the green in the last session and ended at AED1.41, following a high at AED1.42.
- Weekly MACD and RSI are trading flat below their centrelines, suggesting at weakness in the near term. However, on the daily chart, the stochastic and RSI indicators are attempting to move out of their oversold regions, hinting at the presence of bullish momentum in the coming session.
- Key near term resistance is placed at the 200day SMA (currently trading at AED1.44), followed by the 20day SMA (currently trading at AED1.47) and crucial AED1.50 levels. A sustained break above the latter is required to negate further bearishness in the stock.
- On the other hand, the daily lower Bollinger band (currently placed at AED01.40) is acting as a key support, followed by the AED1.39 and AED1.38 levels.



Dubai

Top Gainers & Losers



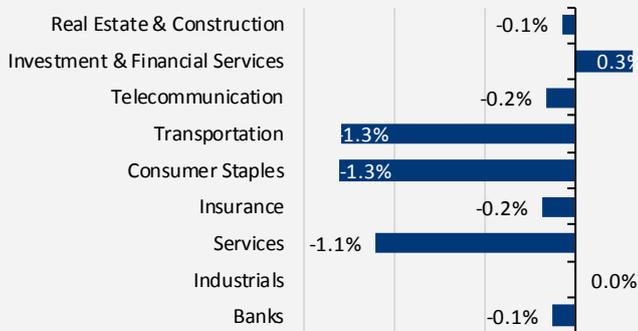
Top Volume

Company	Volume
SHUAA Capital PSC	25,607,021
Dubai Parks & Resorts PJSC	21,278,249
Arabtec Holding PJSC	14,030,517
Drake & Scull International PJSC	10,485,388
Union Properties PJSC	5,140,408

Volume Gainers

Company	Change (%)
SHUAA Capital PSC	530%
Aramex PJSC	120%
Emaar Malls Group PJSC	17%
Gulf Navigation Holding PJSC	14%
Emaar Properties PJSC	7%

Sector Performance



Market Overview

	9-Oct-16	6-Oct-16	Change	% Change
Index (Last)	3348.1	3354.6	-6.5	-0.2%
Volume (000's)	167243.0	220003.0	-52760.0	-24.0%
Deals	2174.0	3458.0	-1284.0	-37.1%
Value (mill)	233.3	322.1	-88.8	-27.6%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	7.0	9.0	-2.0	-22.2%
Laggards	22.0	17.0	5.0	29.4%
No Change	4.0	8.0	-4.0	-50.0%

52 Week High

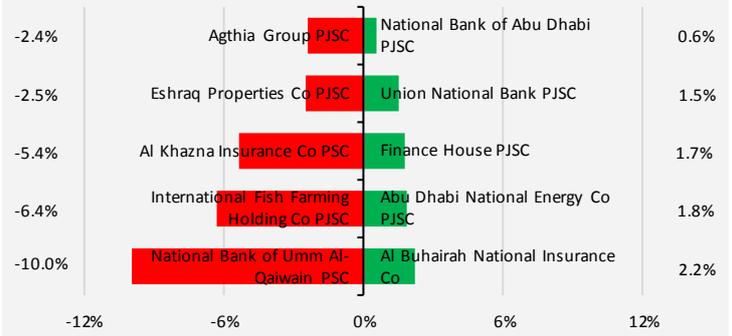
3739.9

52 Week Low

2590.7

Abu Dhabi

Top Gainers & Losers



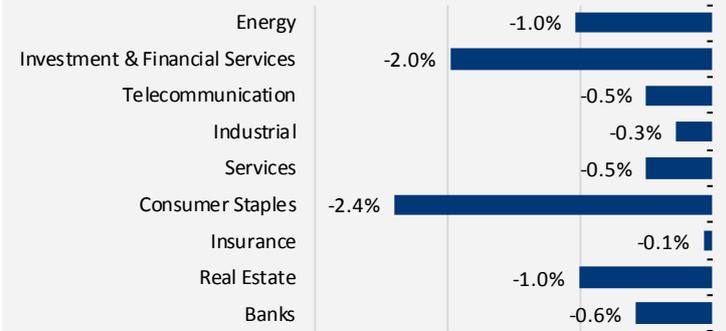
Top Volume

Company	Volume
Eshraq Properties Co PJSC	3,240,581
RAK Properties PJSC	2,911,913
Dana Gas PJSC	2,170,094
Aldar Properties PJSC	1,745,045
Gulf Pharmaceutical Industries PSC	772,776

Volume Gainers

Company	Change (%)
Dana Gas PJSC	200%
Abu Dhabi Islamic Bank PJSC	48%
Abu Dhabi Commercial Bank PJSC	14%
Abu Dhabi National Energy Co PJSC	-20%
RAK Properties PJSC	-45%

Sector Performance



Market Overview

	9-Oct-16	6-Oct-16	Change	% Change
Index (Last)	4362.2	4389.6	-27.4	-0.6%
Volume (000's)	18178.0	54684.0	-36506.0	-66.8%
Deals	412.0	900.0	-488.0	-54.2%
Value (mill)	33.0	126.7	-93.7	-74.0%
Company Traded	25.0	27.0	-2.0	-7.4%
Gainers	5.0	8.0	-3.0	-37.5%
Laggards	16.0	6.0	10.0	166.7%
No Change	4.0	13.0	-9.0	-69.2%

52 Week High

4637.2

52 Week Low

3731.6

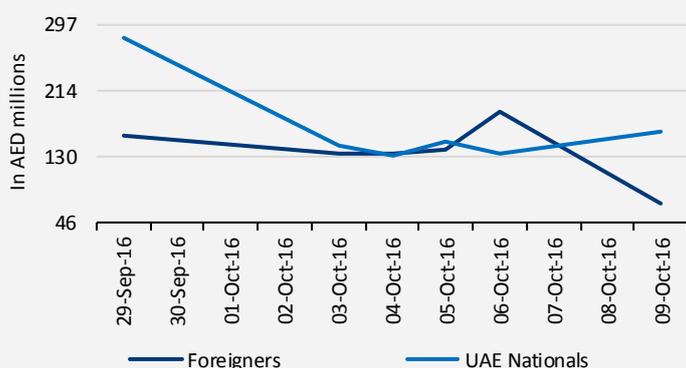
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.68%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.09%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.06%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.64%
Al Khazna Insurance	Yes	25.00%	2.90%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.78%
Arkan Building Materials	No	0.00%	0.00%
International Fish Farming	Yes	49.00%	0.44%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.41%
AD for Building & M	Yes	25.00%	4.40%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.86%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	32.59%
Etisalat	Yes	20.00%	5.09%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.14%
First Gulf Bank	Yes	25.00%	15.48%
Finance House	Yes	20.00%	11.15%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.52%
Gulf Medical Projects	Yes	49.00%	7.97%
Insurance House P.S.C	Yes	25.00%	0.37%

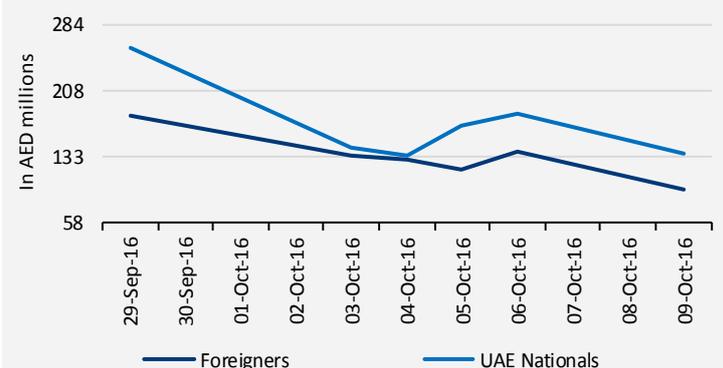
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.58%
Gulf Pharmaceutical	Yes	49.00%	34.03%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	24.17%
Methaq Takaful Insurance	Yes	25.00%	24.01%
National Bank of AD	Yes	25.00%	5.00%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.28%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.50%
National Bank of RAK	Yes	40.00%	17.83%
RAK Cement	Yes	49.00%	28.52%
RAK Ceramic	Yes	49.00%	55.38%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.31%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.44%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.23%
Union Cement	Yes	49.00%	2.98%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.52%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	11.11%
National Takaful Company	Yes	25.00%	11.87%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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