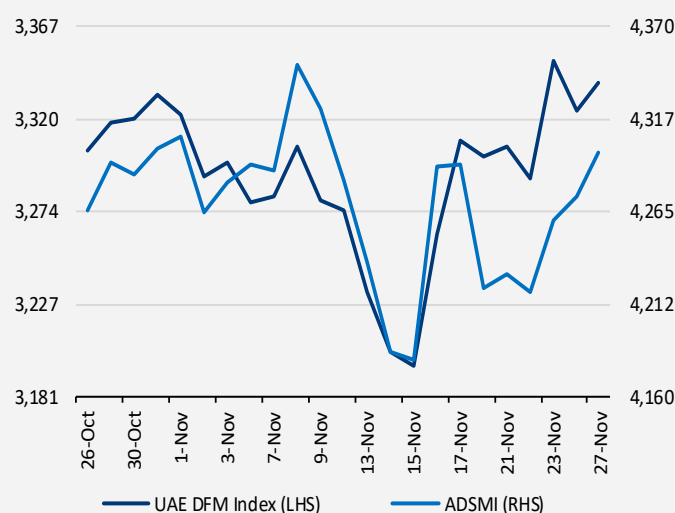


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4298.34	↑	25.30	0.59%	-0.21%	0.28%	3.01%	11.07
UAE DFM Index	3338.23	↑	14.16	0.43%	5.94%	0.52%	4.54%	10.89
Bloomberg GCC 200 Index	61.87	↑	0.26	0.42%	-1.07%	5.36%	-3.54%	14.28
Bahrain BSE index	1196.45	↑	10.25	0.86%	-1.60%	3.93%	-2.62%	9.80
Kuwait KSE Index	5534.99	↑	17.61	0.32%	-1.43%	2.67%	-4.68%	18.55
Saudi Arabia TASI	6843.78	↑	47.03	0.69%	-0.98%	14.48%	-5.62%	16.25
Oman MSM30 Index	5519.12	↓	-2.17	-0.04%	2.09%	0.64%	-2.20%	10.42
Qatar DSM Index	9734.18	↑	19.25	0.20%	-6.67%	-4.02%	-7.76%	14.10

UAE Indices



UAE Market Commentary

- UAE equity markets ended in positive territory yesterday, supported by gains in real estate sector stocks.
- Real estate sector stocks, Union Properties, Deyaar Development and Damac Properties surged 11.4%, 6.3% and 5.1%, respectively.
- International Fish Farming Holding Co and Abu Dhabi National Insurance Co soared 7.8% and 7.1%, respectively.
- On the losing side, DXB Entertainments dropped 5.8% while Arabtec Holding fell 1.5%.
- Elsewhere, in the US, the flash Markit services Purchasing Managers' Index (PMI) unexpectedly fell to a level of 54.7 in November, compared to market expectations of an unchanged reading. In the prior month, the index had recorded a reading of 54.8.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.59% higher at 4,298.34, while the Dubai Financial Market index closed 0.43% higher at 3,338.23.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27 Nov - 01 Dec	CPI YoY	Sep	-	-	0.55%	-	High
30 Nov - 03 Dec	CPI YoY	Oct	-	-	-	-	High
27 Nov - 01 Dec	CPI MoM	Sep	-	-	-0.28%	-	High
30 Nov - 03 Dec	CPI MoM	Oct	-	-	-	-	High

Company Events This Week

Dubai		
Date	Company	Event
11/27/2016	-	-
11/28/2016	-	-
11/29/2016	-	-
11/30/2016	-	-
12/1/2016	-	-

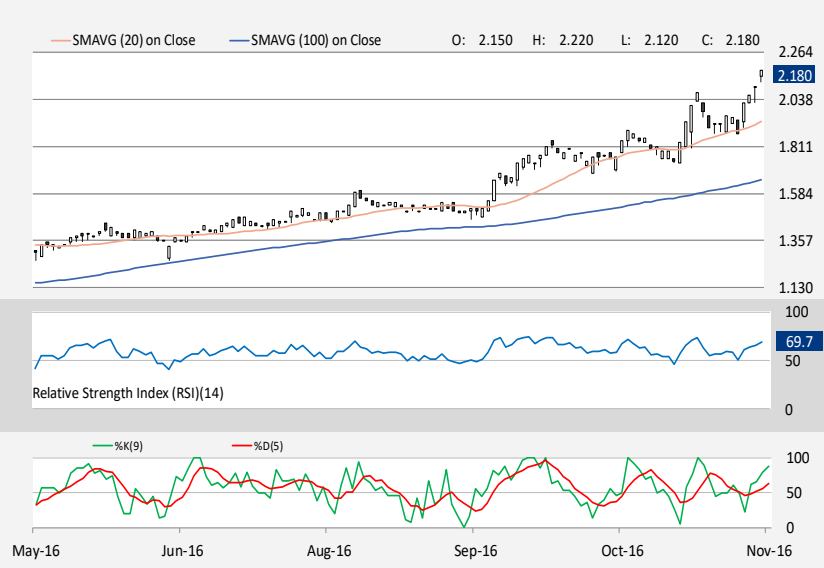
Abu Dhabi		
Date	Company	Event
11/27/2016	-	-
11/28/2016	-	-
11/29/2016	-	-
11/30/2016	-	-
12/1/2016	-	-

Deyaar Development



- The stock formed a long bullish candlestick pattern on the daily chart in the last session and settled above the daily upper Bollinger band (currently placed at AED0.560) at AED0.576, after making a high at AED0.582. A possible signal line crossover by the weekly MACD coupled with the RSI and stochastic indicators sharply heading north, hints at the presence of bullish momentum in the coming session. Likewise, on the daily chart, momentum oscillators are trading with a positive showing, further endorsing the bullish stance.
- The 200day SMA (currently trading at AED0.580) is acting as an immediate resistance, a clear break above which might lead to further acceleration to the upside, paving way for the AED0.589/0.590 and AED0.595 levels. However, an upper Bollinger band crossover on the weekly chart indicates at potential correction in the stock. Key support is placed at the AED0.565 level, followed by the 50day SMA (currently trading at AED0.550) and AED0.540 levels.

TABREED



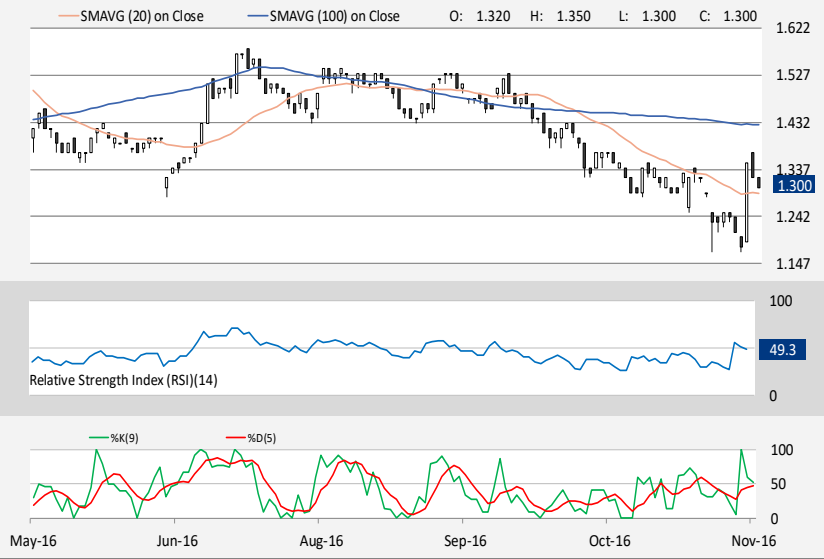
- The stock continued to trade in the green for the fourth consecutive day and ended yesterday's session at AED2.18, after hitting a high at AED2.22.
- As clearly visible on the daily chart, momentum oscillators are sharply pointing north, reflecting at strength in the near term. On the weekly chart, momentum oscillators are trading with a bullish tone, further validating the above view.
- Important technical resistance is positioned at the AED2.23 level (last tested in May 2014), followed by the crucial AED2.29 and AED2.35 levels. A move back above the latter might lead to bullish momentum in the stock.
- However, an upper Bollinger band crossover on the weekly chart indicates at potential correction in the stock. Key support is placed at the AED2.12 level, followed by the AED2.02 and 20day SMA (currently placed at AED1.93) levels. A breach below the latter might generate bearishness in the stock.

Ektitab Holding Company



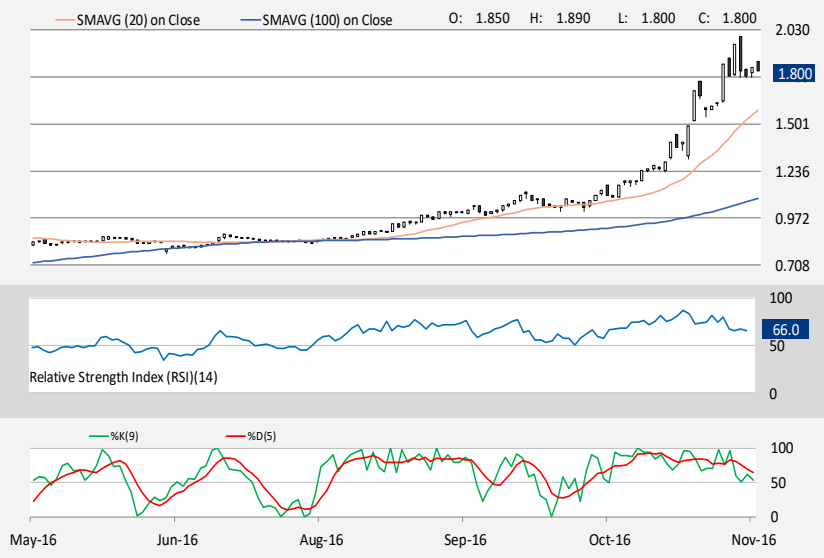
- After forming a bearish harami candlestick pattern on the daily chart on 24 November, the stock traded with a negative tone and finished at AED0.431.
- A recent signal line crossover by the daily MACD from above accompanied with the RSI and stochastic indicators heading south, indicates at weakness in the coming session. On the weekly chart, the MACD is trading in negative region along with the RSI and stochastic oscillators trading below their 50lines, further substantiating the bearish view.
- The daily lower Bollinger band (currently trading at AED0.430) is acting as an immediate support, followed the AED0.420 level. A clear breach below the latter might lead to weakness in the stock, further targeting the AED0.413 and AED0.407 levels.
- Conversely, crucial resistance is placed at the AED0.440 level, followed by the 20day SMA (currently trading at AED0.450) and psychological AED0.460 levels. A break above the latter might turn the main trend to bullish.

Arabtec Holding PJSC



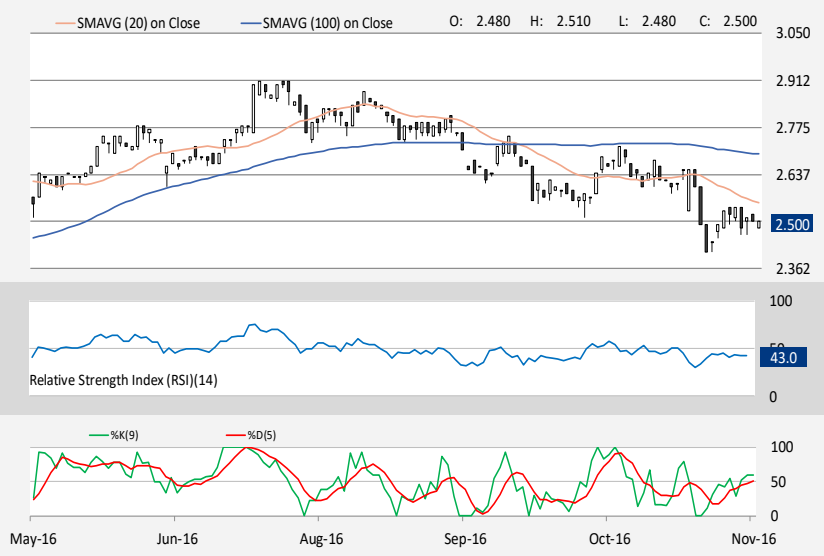
- The stock declined for the second straight day in the prior session and closed at AED1.30.
- Although the daily RSI oscillator is moving downwards, the MACD and stochastic are trading with a bullish tone, suggesting at probable upside momentum in the coming session. On the weekly chart, momentum oscillators are trading with a mixed showing, suggesting at consolidation in the near term.
- Key technical barrier is located at the AED1.32 level, followed by the AED1.35 and 50day SMA (currently placed at AED1.36) levels. A clear break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, key support is placed at the 20day SMA (currently placed at AED1.29), followed by the AED1.28 and AED1.25 levels. A breach below the latter might generate bearishness in the stock.

Gulf Finance House B.S.C



- The stock posted mild losses in the previous session and settled at AED1.80.
- Although the weekly MACD is directing towards north, the stochastic and RSI oscillators are showing loss of upward potential, indicating at bearishness in the coming week. A possible negative signal line crossover by the daily MACD along with the RSI indicator moving lower, further confirms the bearish view.
- Important support to be watched is situated at the AED1.76 level, a breach below which might lead to increased selling pressure in the stock, paving way for the AED1.64 and 20day SMA (currently trading at AED1.58) levels as the next possible supports.
- On the positive side, key resistance is placed at the AED1.89 level, followed by the AED1.97 and the daily upper Bollinger band (currently placed at AED2.02) levels. A surge above the latter might further strengthen the stock.

Aldar Properties PJSC

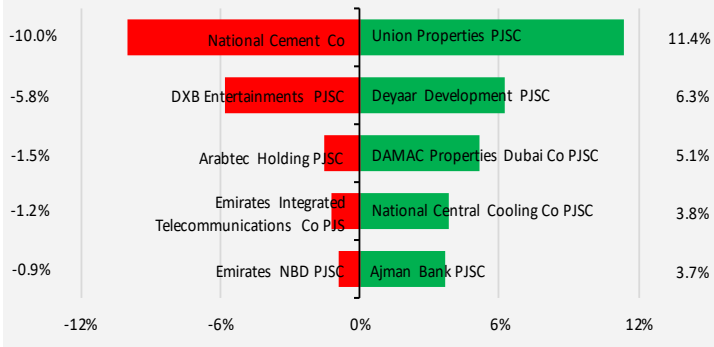


- The stock posted considerable gains in yesterday's session and settled at AED2.50, after making a high at AED2.51.
- A possible signal line crossover by the MACD from below accompanied with the stochastic trading with a slight positive bias, reflects at a bullish technical outlook.
- Key resistance to be watched is situated at the AED2.53 level, followed by the 20day SMA (currently placed at AED2.55) and AED2.57 levels. A sustained break above the latter might lead to further positivity in the stock.
- However, momentum oscillators on the weekly chart are trading with a negative tone, indicating at weak technical picture. Crucial support is placed at the AED2.48 level, followed by the AED2.46 and AED2.45 levels.



Dubai

Top Gainers & Losers



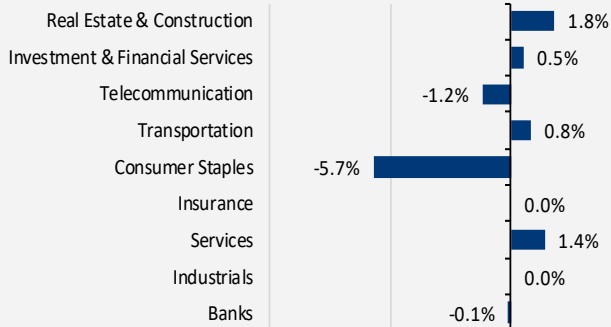
Top Volume

Company	Volume
Union Properties PJSC	355,940,130
Deyaar Development PJSC	98,427,775
Amanat Holdings PJSC	46,874,398
Arabtec Holding PJSC	40,292,220
Drake & Scull International PJSC	36,042,059

Volume Gainers

Company	Volume Change (%)
Emirates NBD PJSC	3164%
DAMAC Properties Dubai Co PJSC	561%
Marka PJSC	425%
Dubai Islamic Insurance & Reinsurance Co	202%
Dar Al Takaful PJSC	198%

Sector Performance



Market Overview

	27-Nov-16	24-Nov-16	Change	% Change
Index (Last)	3338.2	3324.1	14.2	0.4%
Volume (000's)	923003.0	925833.0	-2830.0	-0.3%
Deals	8364.0	9257.0	-893.0	-9.6%
Value (mill)	1052.1	1192.5	-140.4	-11.8%
Company Traded	38.0	35.0	3.0	8.6%
Gainers	18.0	11.0	7.0	63.6%
Laggards	13.0	20.0	-7.0	-35.0%
No Change	7.0	4.0	3.0	75.0%

52 Week High

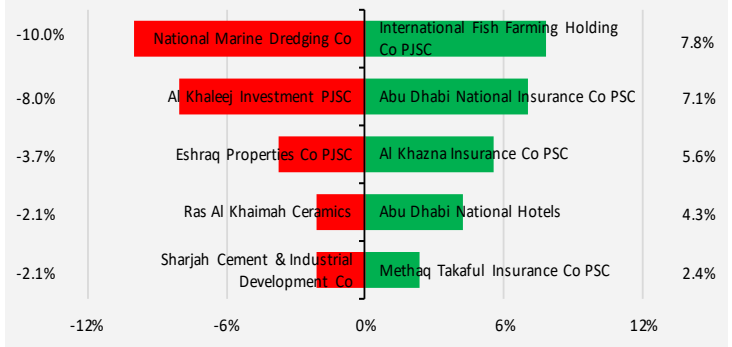
3623.7

52 Week Low

2590.7

Abu Dhabi

Top Gainers & Losers



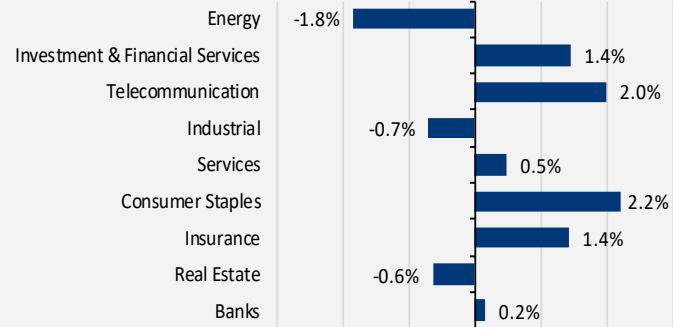
Top Volume

Company	Volume
Eshraq Properties Co PJSC	45,283,239
Methaq Takaful Insurance Co PSC	15,442,330
RAK Properties PJSC	5,942,615
Aldar Properties PJSC	1,591,966
Abu Dhabi National Energy Co PJSC	1,185,657

Volume Gainers

Company	Volume Change (%)
Agthia Group PJSC	401%
Methaq Takaful Insurance Co PSC	262%
Sharjah Islamic Bank	36%

Sector Performance



Market Overview

	27-Nov-16	24-Nov-16	Change	% Change
Index (Last)	4298.3	4273.0	25.3	0.6%
Volume (000's)	90747.0	212606.0	-121859.0	-57.3%
Deals	1069.0	2167.0	-1098.0	-50.7%
Value (mill)	102.2	340.3	-238.1	-70.0%
Company Traded	30.0	26.0	4.0	15.4%
Gainers	11.0	10.0	1.0	10.0%
Laggards	13.0	10.0	3.0	30.0%
No Change	6.0	6.0	0.0	0.0%

52 Week High

4637.2

52 Week Low

3731.6

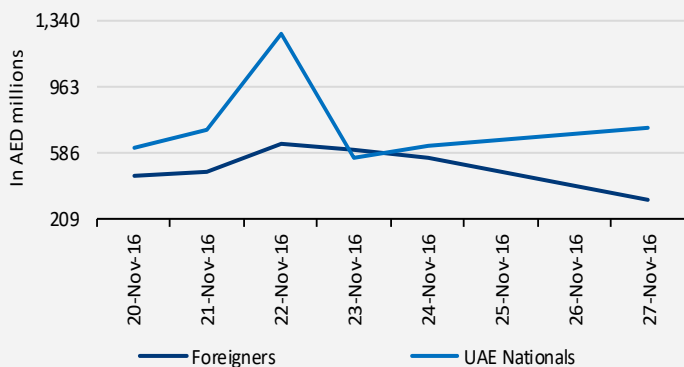
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	40.36%
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.13%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.18%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.55%
Al Khazna Insurance	Yes	25.00%	2.86%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.84%
Arkan Building Materials	No	0.00%	0.02%
International Fish Farming	Yes	49.00%	0.46%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.41%
AD for Building & M	Yes	25.00%	4.21%
Bank of Sharjah	Yes	30.00%	21.23%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	60.09%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	31.79%
Etisalat	Yes	20.00%	5.04%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
First Gulf Bank	Yes	25.00%	15.71%
Finance House	Yes	20.00%	11.35%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.19%
Gulf Medical Projects	Yes	49.00%	7.94%
Insurance House P.S.C	Yes	25.00%	0.37%

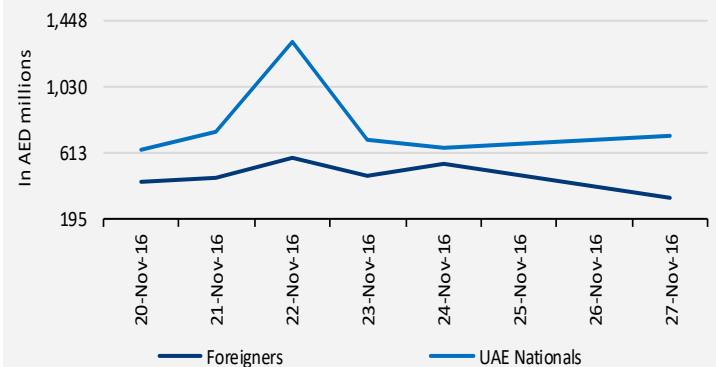
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.41%
Gulf Pharmaceutical	Yes	49.00%	33.85%
Gulf Livestock Company	Yes	49.00%	67.12%
MANZEL Real Estate	Yes	-	22.13%
Methaq Takaful Insurance	Yes	25.00%	22.67%
National Bank of AD	Yes	25.00%	5.09%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.47%
National Bank of RAK	Yes	40.00%	17.79%
RAK Cement	Yes	49.00%	28.39%
RAK Ceramic	Yes	49.00%	52.95%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.42%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.76%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.40%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.22%
Union Cement	Yes	49.00%	2.96%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.80%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	10.88%
National Takaful Company	Yes	25.00%	11.88%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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