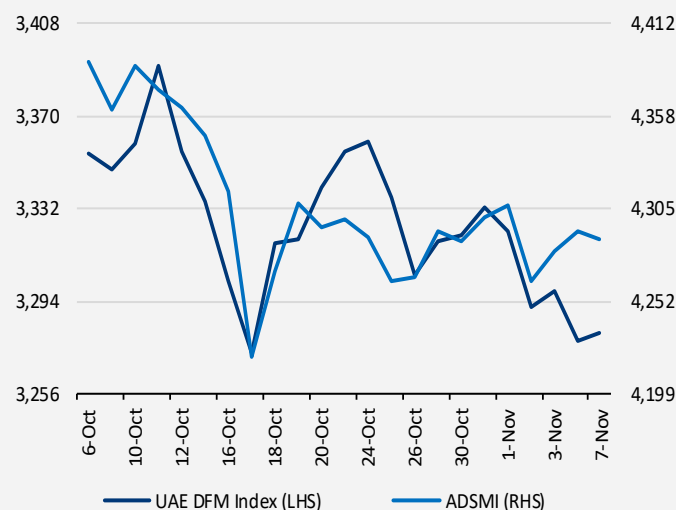


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4288.20	↓ -3.77	-0.09%	-0.44%	-1.70%	2.25%	11.11
UAE DFM Index	3280.92	↑ 2.96	0.09%	4.12%	-2.01%	-1.98%	12.02
Bloomberg GCC 200 Index	59.30	↑ 0.35	0.59%	-5.18%	3.29%	-6.58%	13.85
Bahrain BSE index	1149.39	↑ 0.47	0.04%	-5.47%	1.59%	-7.80%	9.58
Kuwait KSE Index	5443.24	↑ 4.06	0.07%	-3.06%	2.48%	-5.77%	18.84
Saudi Arabia TASI	6197.68	↑ 91.37	1.50%	-10.33%	12.55%	-10.48%	14.73
Oman MSM30 Index	5458.45	↓ -6.24	-0.11%	0.97%	-4.11%	-7.73%	10.31
Qatar DSM Index	9964.02	↑ 15.28	0.15%	-4.46%	-3.78%	-11.21%	14.45

UAE Indices



UAE Market Commentary

- UAE equity markets ended mixed yesterday. Real estate and energy sector stocks featured amongst major gainers yesterday.
- Property stocks, Eshraq Properties, RAK Properties and Emaar Malls climbed 15.0%, 1.6% and 1.5%, respectively. Energy major, Abu Dhabi National Energy gained 1.7%, tracking gains in crude oil prices.
- On the losing side, Arkan Building Materials and Gulf Navigation Holding declined 7.2% and 1.6%, respectively. DAMAC Properties Dubai eased 0.5%, after it reported a 11.7% decline in its profits for the third-quarter.
- Investors' anxiously await the outcome of the US Presidential elections.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 4,288.2, while the Dubai Financial Market (DFM) index ended 0.1% higher at 3,280.92.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
07 Nov - 10 Nov	CPI YoY	Sep	-	-	0.55%	-	High
07 Nov - 10 Nov	CPI MoM	Sep	-	-	-0.28%	-	High
9-Nov-16	Dubai Economy Tracker SA	Oct	-	-	55.10	-	Low

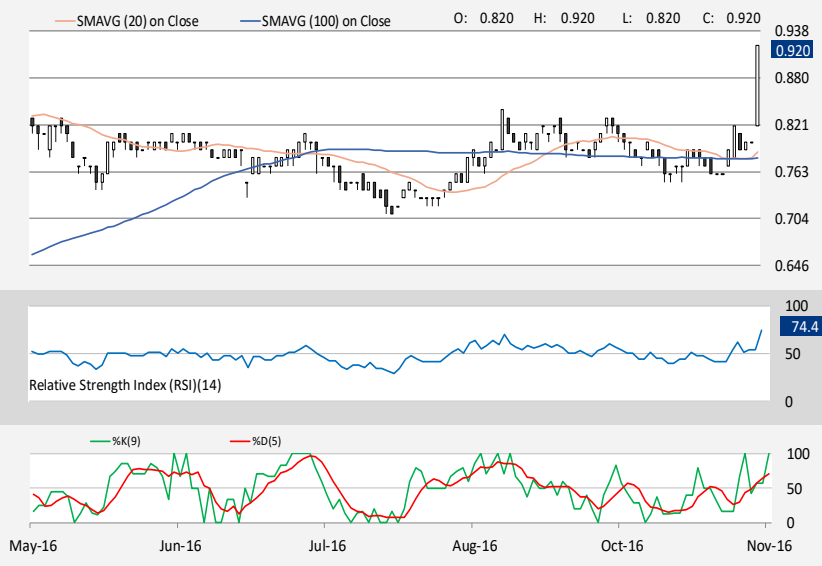
Company Events This Week

Date	Company	Event
11/6/2016	Emaar Malls PJSC	Q3
11/6/2016	-	-
11/6/2016	-	-
11/6/2016	-	-
11/7/2016	DAMAC Properties Dubai Co PJSC	Q3
11/7/2016	Takaful Emarat Insurance PSC	Q3
11/7/2016	-	-
11/8/2016	-	-
11/8/2016	-	-

Abu Dhabi

Date	Company	Event
11/6/2016	Ras Al Khaimah White Cement	Q3
11/6/2016	RAK Properties PJSC	Q3
11/6/2016	Gulf Medical Projects	Q3
11/6/2016	Fujairah Building Industries PSC	Q3
11/7/2016	Emirates Insurance Co	Q3
11/7/2016	Abu Dhabi National Hotels	Q3
11/7/2016	Union Cement Co	Q3
11/8/2016	Aldar Properties PJSC	Q3
11/8/2016	Abu Dhabi National Energy Co PJSC	Q3

Eshraq Properties Co



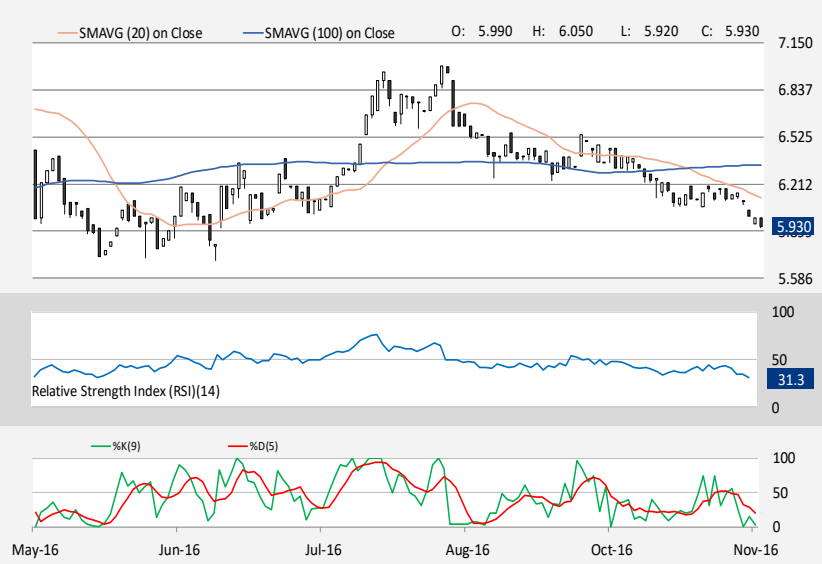
- Yesterday, the stock formed a long bullish candle on the daily chart to close above the upper Bollinger band (currently placed at AED0.86) at AED0.92, breaking above the AED0.90 level for the first time since May 2015.
- As clearly seen on the daily chart, momentum oscillators are trading at a higher level above their midlines, reflecting a strong technical picture. Moreover, the daily momentum oscillators are trading with a bullish bias, further confirming the bullish stance. Key resistance is placed at the AED0.95 level, followed by the AED0.98 and AED1.00 levels. A surge above the latter trigger further upside momentum.
- However, an upper Bollinger band crossover on the daily and weekly charts suggests that the stock might witness some correction in the near term. Crucial support resides at the AED0.90 level, followed by the AED0.87/0.86 and AED0.83 levels.

Al Salam Group Holding



- Following an upper Bollinger band crossover on the daily chart on Sunday, the stock retreated in the previous session and formed a long bearish candlestick to end at AED0.640, following a low at AED0.635.
- On the weekly chart, the RSI and stochastic indicators are showing loss of upward potential, hinting at bearish momentum in the coming week. On the daily chart as well, momentum oscillators are pointing south, further endorsing the bearish view. Immediate support is located at the 20day SMA (currently placed at AED0.630), followed by the crucial AED0.600 and the daily lower Bollinger band (currently trading at AED0.590) levels. A move back below the latter might lead to further selling pressure on the stock.
- Conversely, intraday resistance is placed at the AED0.650 level, followed by the daily upper Bollinger band (currently trading at AED0.680) and AED0.699/0.700 levels.

Abu Dhabi Commercial Bank



- The stock traded in the red in the last session and settled below the daily lower Bollinger band (currently trading at AED5.97) at AED5.93, after making a low at AED5.92.
- Currently, the daily MACD is heading lower coupled with the RSI and stochastic oscillators placed near their oversold region, reflects a negative technical outlook. Moreover, the weekly momentum oscillators are trading with a bearish showing, further affirming the above stance.
- Key near term support is positioned at the AED5.87 level, followed the AED5.80 and AED5.74/5.70 levels. A breach below the latter might lead to further acceleration to the downside.
- However, a daily lower Bollinger band crossover indicates at potential recovery in the stock. Key resistance is placed at the AED6.05 level, followed by the 20day SMA (currently placed at AED6.12) and AED6.20 levels. A break above the latter might turn the main trend to bullish.

Amanat Holdings



- The stock posted significant gains in the previous session and finished at AED0.880, after moving as high as AED0.904.
- As of now, the daily MACD and RSI oscillators are trading with a strong bias, hinting at the presence of bullish momentum in the coming session. On the weekly chart, the MACD and stochastic are moving upwards coupled with the RSI tranquil above its 50line, further validates the above stance.
- Important intraday resistance is seen at the AED0.895 level, followed by the AED0.904 and AED0.914 levels. A clear break and stability above the latter might lead to further bullishness in the stock.
- On the contrary, key technical support resides at the AED0.870 level, followed by the 20day SMA (currently trading at AED0.860) and AED0.845 levels. A breach below the latter might lead to negative momentum in the stock.

Drake & Scull International PJSC



- The stock recorded marginal losses in the prior session and closed at AED0.446, following a low at AED0.445.
- At present, the weekly MACD is trading in the negative territory along with the RSI and stochastic oscillators trading with a weak bias, reflecting at a mild bearish technical scenario. As seen on the daily chart, the momentum oscillators are tranquil at a lower level below their centrelines, further supporting the above view. Key support to be watched is situated at the daily lower Bollinger band (currently placed at AED0.440), a breach below which might lead to increased selling pressure on the stock, paving way for the AED0.432 and AED0.415/0.413 levels as the next possible supports.
- Meanwhile, key technical barrier is placed at the 20day SMA (currently trading at AED0.460), followed by the AED0.475 and 50day SMA (currently placed at AED0.480) levels.

Islamic Arab Insurance Co

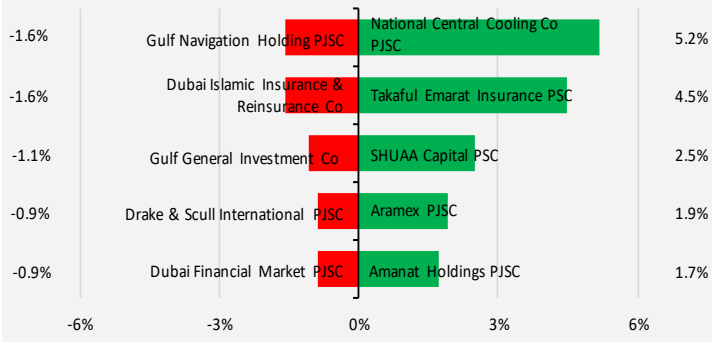


- The stock traded with a bullish tone in the last session and ended at AED0.454, after hitting a high at AED0.457.
- Although the weekly stochastic is pointing north, the MACD and RSI indicators are trading with a bearish showing, hinting at weakness in the coming week. However, on the daily chart, the RSI and stochastic oscillators are attempting to move out of their oversold area, indicating at potential recovery in the stock.
- Key near term resistance is located at the 20day SMA (currently placed at AED0.460), followed by the AED0.470 and 50day SMA (currently trading at AED0.480) levels. A move back above the latter might lead to further strength in the stock. On the flipside, intraday support resides at the daily lower Bollinger band (currently trading at AED0.450), a breach below which might trigger negativity in the stock, clearing way for the AED0.440 and AED0.430 levels.



Dubai

Top Gainers & Losers



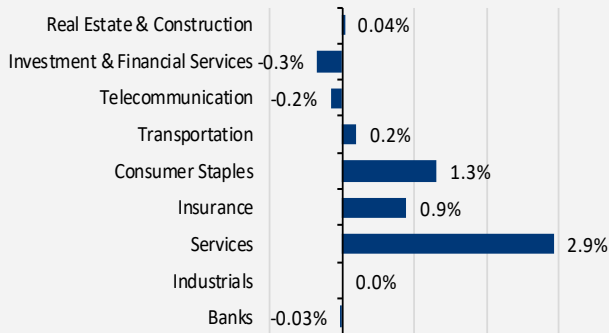
Top Volume

Company	Volume
Amanat Holdings PJSC	132,498,100
Ajman Bank PJSC	37,561,877
SHUAA Capital PSC	32,296,585
Gulf Navigation Holding PJSC	31,901,125
Arabtec Holding PJSC	29,503,207

Volume Gainers

Company	Volume Change (%)
Ajman Bank PJSC	5805%
Emaar Malls Group PJSC	3560%
Amanat Holdings PJSC	2590%
DAMAC Properties Dubai Co PJSC	386%
National Central Cooling Co PJSC	278%

Sector Performance



Market Overview

	7-Nov-16	6-Nov-16	Change	% Change
Index (Last)	3280.9	3278.0	3.0	0.1%
Volume (000's)	745639.0	705608.0	40031.0	5.7%
Deals	7150.0	6660.0	490.0	7.4%
Value (mill)	835.7	695.1	140.6	20.2%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	11.0	16.0	-5.0	-31.3%
Laggards	18.0	17.0	1.0	5.9%
No Change	5.0	2.0	3.0	150.0%

52 Week High

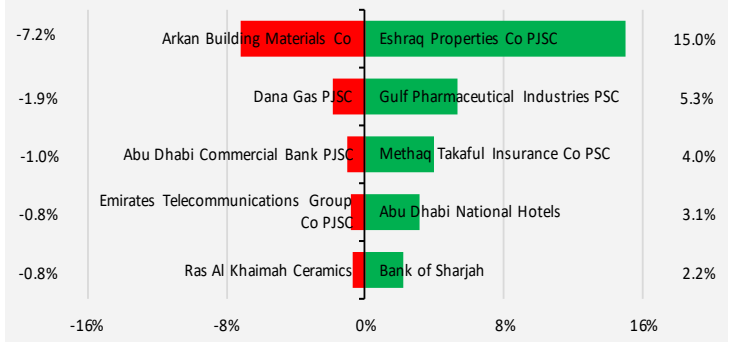
3623.7

52 Week Low

2590.7

Abu Dhabi

Top Gainers & Losers



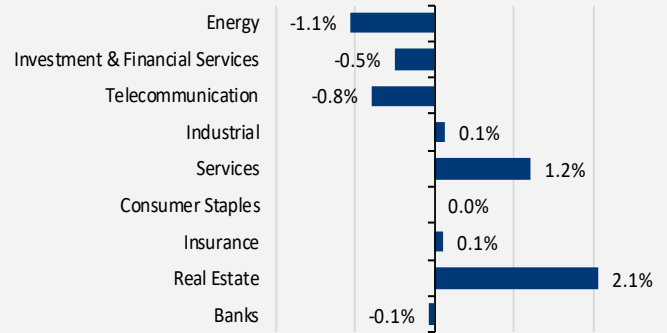
Top Volume

Company	Volume
Eshraq Properties Co PJSC	304,304,958
Union Insurance Co PSC	30,358,521
Methaq Takaful Insurance Co PSC	17,193,871
Aldar Properties PJSC	12,927,749
RAK Properties PJSC	7,223,184

Volume Gainers

Company	Volume Change (%)
Gulf Pharmaceutical Industries PSC	6436%
Eshraq Properties Co PJSC	2158%
Union National Bank PJSC	1566%
Agthia Group PJSC	1448%
Methaq Takaful Insurance Co PSC	994%

Sector Performance



Market Overview

	7-Nov-16	6-Nov-16	Change	% Change
Index (Last)	4288.2	4292.0	-3.8	-0.1%
Volume (000's)	474093.0	58066.0	416027.0	716.5%
Deals	3038.0	776.0	2262.0	291.5%
Value (mill)	471.7	80.1	391.6	488.9%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	12.0	6.0	6.0	100.0%
Laggards	8.0	15.0	-7.0	-46.7%
No Change	8.0	8.0	0.0	0.0%

52 Week High

4637.2

52 Week Low

3731.6



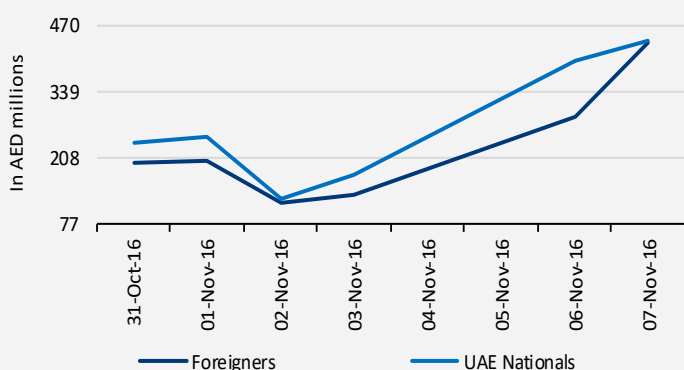
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	41.74%
Al Buhaira Insurance	Yes	25.00%	11.07%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	13.12%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.13%
AD National Insurance	Yes	25.00%	0.20%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.57%
Al Khazna Insurance	Yes	25.00%	2.85%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.98%
Arkan Building Materials	No	0.00%	0.01%
International Fish Farming	Yes	49.00%	0.44%
Al Wathba Insurance	No	0.00%	0.00%
Green Crescent Insurance	Yes	25.00%	24.40%
AD for Building & M	Yes	25.00%	4.21%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.89%
Dana Gas	Yes	49.00%	59.83%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.07%
Eshraq properties Co.	Yes	49.00%	33.36%
Etisalat	Yes	20.00%	5.07%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	8.14%
First Gulf Bank	Yes	25.00%	15.63%
Finance House	Yes	20.00%	11.12%
Foodco Holding	No	-	0.82%
Gulf Cement	Yes	49.00%	18.19%
Gulf Medical Projects	Yes	49.00%	7.94%
Insurance House P.S.C	Yes	25.00%	0.37%

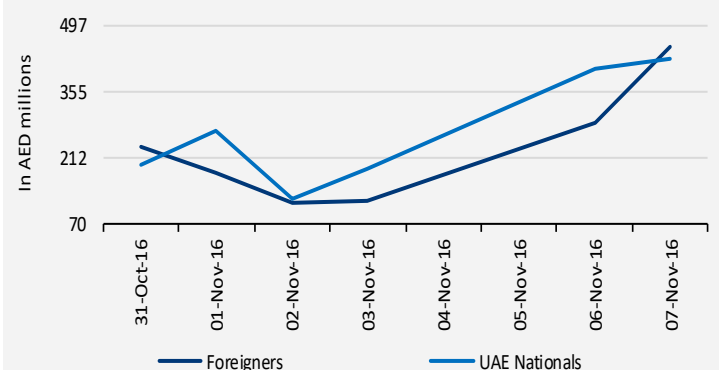
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.30%
Gulf Pharmaceutical	Yes	49.00%	33.90%
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	22.46%
Methaq Takaful Insurance	Yes	25.00%	23.64%
National Bank of AD	Yes	25.00%	5.04%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.47%
National Bank of RAK	Yes	40.00%	17.79%
RAK Cement	Yes	49.00%	28.38%
RAK Ceramic	Yes	49.00%	53.64%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	30.81%
RAK White Cement	Yes	49.00%	18.67%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.18%
Sharjah Group Company	Yes	49.00%	20.74%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.26%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.23%
Union Cement	Yes	49.00%	2.96%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	12.58%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	10.99%
National Takaful Company	Yes	25.00%	11.87%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.