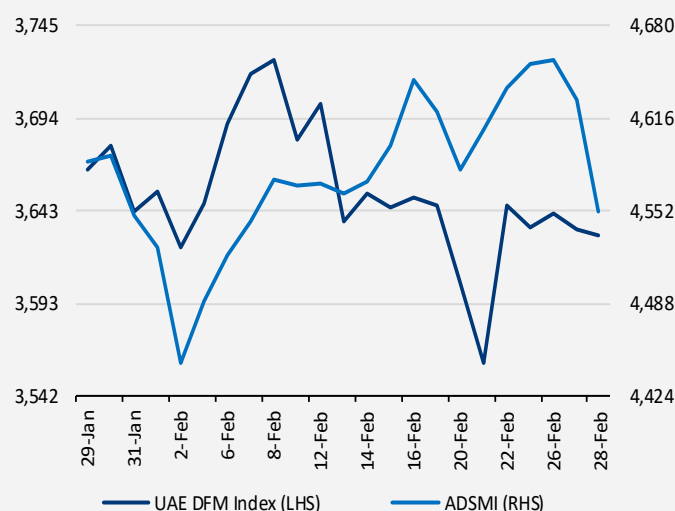


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4552.09	↓ -76.47	-1.65%	0.13%	-0.75%	4.61%	12.77
UAE DFM Index	3630.34	↓ -3.12	-0.09%	2.82%	-0.98%	12.06%	15.49
Bloomberg GCC 200 Index	65.41	↓ -0.52	-0.79%	0.29%	-1.65%	11.36%	15.51
Bahrain BSE index	1349.67	↓ -0.08	-0.01%	10.59%	3.63%	14.55%	8.64
Kuwait KSE Index	6783.08	↑ 2.24	0.03%	18.01%	-2.31%	30.26%	22.74
Saudi Arabia TASI	6972.39	↑ 3.09	0.04%	-3.30%	-2.94%	14.44%	17.24
Oman MSM30 Index	5780.03	↓ -40.93	-0.70%	-0.05%	0.29%	7.13%	10.92
Qatar DSM Index	10702.12	↓ -236.68	-2.16%	2.54%	-1.68%	8.19%	15.73

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, amid losses in telecommunication and insurance sector stocks.
- Among insurance sector, AXA Green Crescent Insurance Co, Takaful Emarat Insurance, Al Khazna Insurance Co and Islamic Arab Insurance Co plunged 7.5%, 4.4%, 4.3% and 0.9%, respectively.
- Emirates Telecommunications Group Co dropped 4.1%, amid news of delay in decision on measures needed to improve the competitive landscape in the telecommunications industry by the United Arab Emirates cabinet. Also, the firm has signed a deal with Qualcomm Technologies to accelerate the telecom's "5G" deployments in 2019.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.7% lower at 4,552.09, while the Dubai Financial Market index closed 0.1% lower at 3,630.34.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27 Feb - 03 Mar	Dubai Airport Cargo Volume YoY	Jan	-	-	5.40%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
2/26/2017	-	-
2/27/2017	-	-
2/28/2017	-	-
3/1/2017	-	-
3/2/2017	-	-

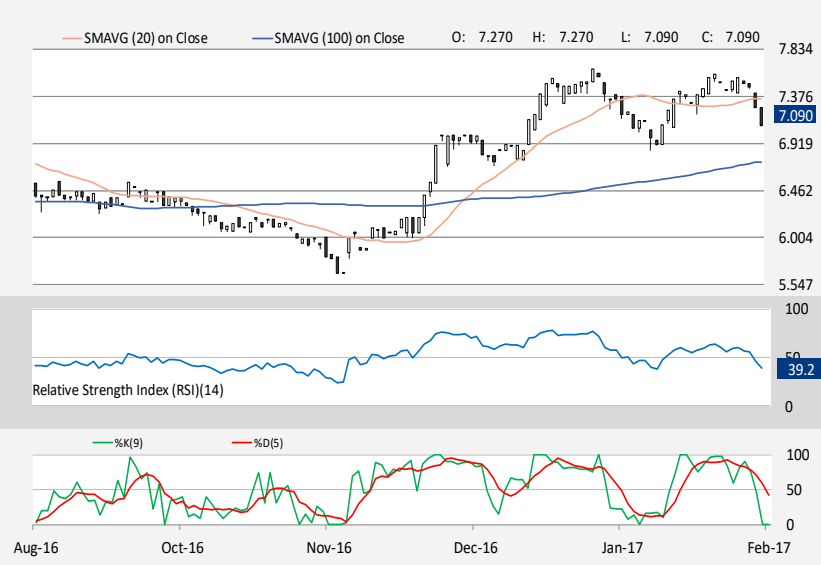
Abu Dhabi		
Date	Company	Event
2/26/2017	-	-
2/27/2017	-	-
2/28/2017	-	-
3/1/2017	-	-
3/2/2017	-	-

Eshraq Properties Co



- The stock traded in the red in the prior session and closed at AED1.17, after making a low at AED1.16.
- Even though the daily MACD is moving upwards, the RSI and stochastic oscillators are showing slight loss of upward potential, reflecting at a bearish technical picture.
- Key support resides at the AED1.14 level, followed by the 20day SMA (currently trading at AED1.12) and 50day SMA (currently trading at AED1.09) levels. A breach below the latter might lead to further negativity in the stock.
- However, the weekly MACD and RSI are trading at a higher level above their midlines, suggesting that the room for positivity still exists. Key resistance is placed at the daily upper Bollinger band (currently trading at AED1.21), followed by the AED1.23 and AED1.26 levels. A surge above the latter might trigger strength in the stock.

Abu Dhabi Commercial Bank



- After forming a bearish harami candlestick pattern on 23 February, the stock has continued to witness a downfall while it posted considerable losses yesterday to settle at AED7.09.
- A possible negative centreline crossover by the daily MACD along with the RSI and stochastic grinding lower hints at bearishness in the coming session. Moreover, the weekly momentum oscillators are trading with a negative bias, further confirming the above stance.
- The daily lower Bollinger band (currently trading at AED6.97) is acting as an immediate support, a clear breach below which might lead to increased selling pressure on the stock, clearing the way for the AED6.85 and 100day SMA (currently placed at AED6.74) levels.
- Conversely, key resistance is placed at the AED7.20 level, followed by the 50day SMA (currently placed at AED7.27) and 20day SMA (currently trading at AED7.35) levels.

Union Properties



- Yesterday, the stock traded in the green for the third straight session and ended at AED1.03, after making a high at AED1.07.
- A signal line crossover by the daily MACD from below coupled with the RSI and stochastic oscillators surging north reflects at a strong technical scenario. On the weekly chart, the MACD and RSI are trading above their midlines, further affirming the above view.
- The key technical barrier is located at the 20day SMA (currently placed at AED1.04), followed by the AED1.07 and 50day SMA (currently placed at AED1.10) levels. A clear break and stability above the latter might lead to further acceleration to the upside.
- On the other hand, key technical support is placed at the AED1.01 level, followed by the AED0.989 and AED0.979 levels. A breach below the latter might generate weakness in the stock.

Takaful House



- The stock posted marginal losses in the previous session and finished at AED1.16.
- As of now, the daily MACD is trading water just below its centreline coupled with the RSI and stochastic pointing south, hints at the presence of bearish momentum in the coming session. On the weekly chart, the MACD and RSI oscillators are trading with a slight negative showing, further endorsing the above view.
- Important support is placed at the AED1.14 level, followed by the AED1.12 and the daily lower Bollinger band (currently trading at AED1.11) levels. A move back below the latter might lead to further bearish momentum in the stock.
- On the bright side, key near-term resistance is seen at the 20day SMA (currently trading at the AED1.17), followed by the 50day SMA (currently trading at the AED1.19) and AED1.22 levels.

TABREED



- After forming a hanging man candlestick pattern on Monday, the stock declined for the second continuous session yesterday and closed at AED1.91, following a low at AED1.90.
- Currently, the weekly MACD and RSI are moving lower along with the stochastic trading near its oversold region, reflects a negative technical outlook. However, the daily momentum oscillators are trading with a mixed showing, suggesting at possible consolidation in the coming session.
- Crucial support resides at the 20day SMA (currently placed at AED1.89), followed by the AED1.88 and AED1.86 levels. A breach below the latter might lead to further negativity in the stock.
- Meanwhile, important resistance is placed at the 100day SMA (currently placed at AED1.92), followed by the 50day SMA (currently placed at AED1.93) and AED1.96 levels. A break above the latter might trigger bullishness in the stock.

Gulf General Investments Company

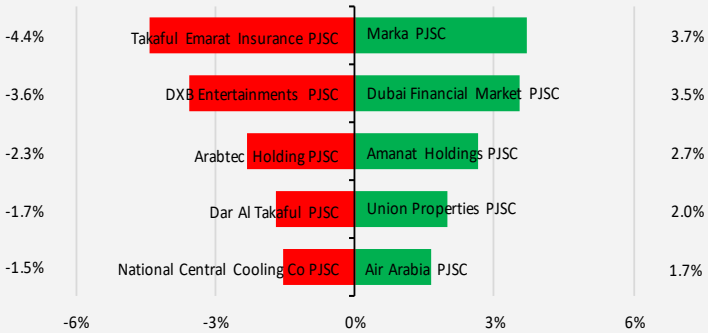


- The stock traded with a positive showing in the last session and ended at AED0.490, after making a high at AED0.495.
- As of now, the weekly MACD is trading flat below its centreline along with the stochastic sharply moving downwards, reflects at a bearish technical picture. However, a signal line crossover by the daily MACD from below accompanied with the RSI and stochastic oscillators heading upwards hints at likely recovery in the stock in the near term.
- The 100day SMA (currently trading at the psychological AED0.500) is acting as an immediate resistance, followed by the AED0.510 and AED0.520 levels. A sustained break above the latter might lead to further upside momentum in the stock.
- On the other hand, key short-term support is placed at the AED0.485 level, followed by the AED0.480 and AED0.470 levels.



Dubai

Top Gainers & Losers



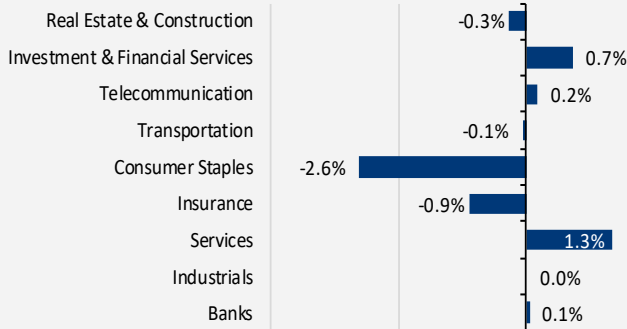
Top Volume

Company	Volume
Union Properties PJSC	113,394,993
Dubai Financial Market PJSC	40,222,063
Drake & Scull International PJSC	37,004,810
Arabtec Holding PJSC	33,876,625
Amanat Holdings PJSC	19,690,975

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	3976%
Emirates NBD PJSC	1128%
Union Properties PJSC	557%
Marka PJSC	495%
Aramex PJSC	456%

Sector Performance



Market Overview

	28-Feb-17	27-Feb-17	Change	% Change
Index (Last)	3630.3	3633.5	-3.1	-0.1%
Volume (000's)	469671.0	160699.0	308972.0	192.3%
Deals	5678.0	2443.0	3235.0	132.4%
Value (mill)	748.3	293.9	454.4	154.6%
Company Traded	31.0	33.0	-2.0	-6.1%
Gainers	13.0	11.0	2.0	18.2%
Laggards	12.0	15.0	-3.0	-20.0%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

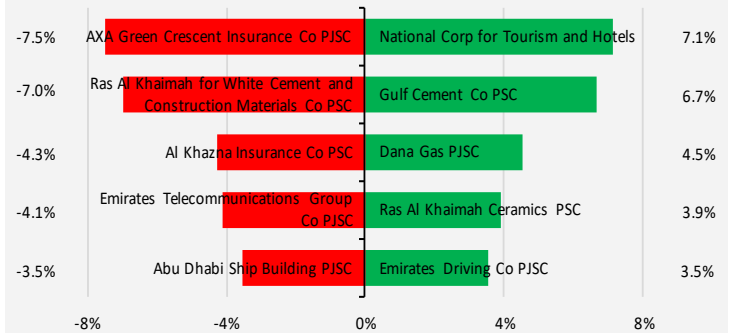
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



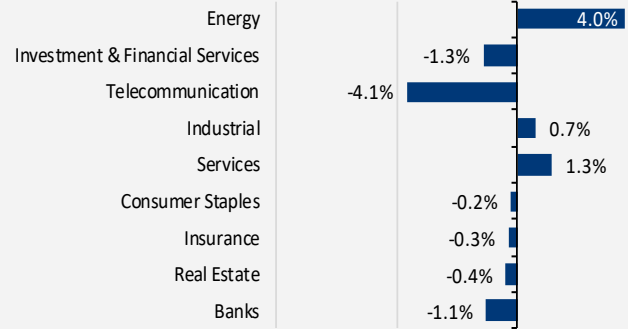
Top Volume

Company	Volume
Eshraq Properties Co PJSC	75,813,847
RAK Properties PJSC	22,908,069
Dana Gas PJSC	22,692,587
Aldar Properties PJSC	12,494,133
First Gulf Bank PJSC	2,924,618

Volume Gainers

Company	Change (%)
Agthia Group PJSC	3548%
RAK Properties PJSC	791%
Dana Gas PJSC	399%
Emirates Telecommunications Group Co PJSC	238%
Al Waha Capital PJSC	220%

Sector Performance



Market Overview

	28-Feb-17	27-Feb-17	Change	% Change
Index (Last)	4552.1	4628.6	-76.5	-1.7%
Volume (000's)	173778.0	137359.0	36419.0	26.5%
Deals	2208.0	1729.0	479.0	27.7%
Value (mill)	279.5	210.4	69.1	32.8%
Company Traded	32.0	32.0	0.0	0.0%
Gainers	9.0	12.0	-3.0	-25.0%
Laggards	16.0	11.0	5.0	45.5%
No Change	7.0	9.0	-2.0	-22.2%

52 Week High

4715.1

52 Week Low

4174.7



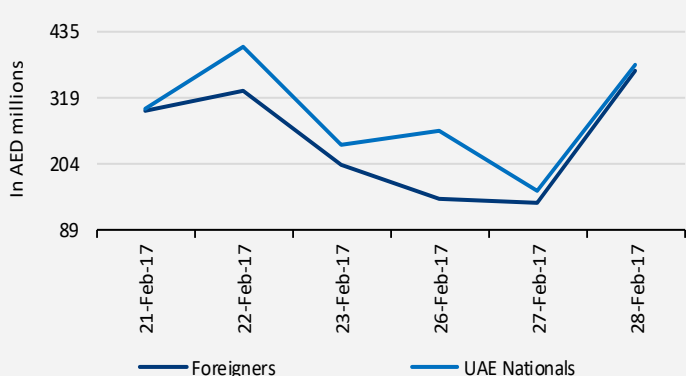
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	40.05%
Al Buhaira Insurance	Yes	25.00%	10.80%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.42%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.16%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.59%
Al Khazna Insurance	Yes	25.00%	3.16%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	23.87%
Arkan Building Materials	No	0.00%	2.34%
International Fish Farming	Yes	49.00%	9.98%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.05%
AD for Building & M	Yes	25.00%	4.29%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.90%
Dana Gas	Yes	49.00%	59.23%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	26.90%
Etisalat	Yes	20.00%	6.03%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
First Gulf Bank	Yes	25.00%	16.24%
Finance House	Yes	20.00%	11.34%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.89%
Gulf Medical Projects	Yes	49.00%	7.89%
Insurance House P.S.C	Yes	25.00%	0.37%

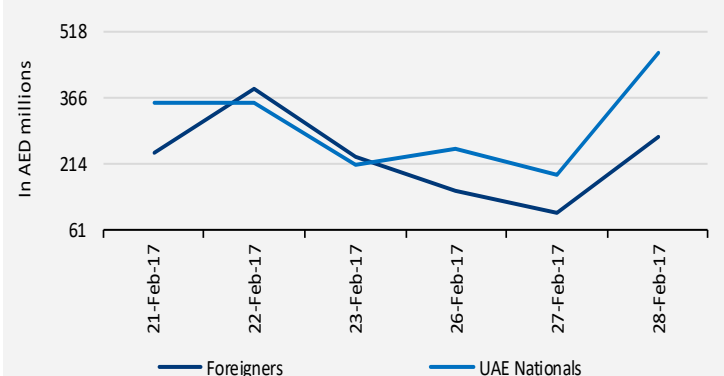
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Invest Bank	Yes	20.00%	1.53%
Gulf Pharmaceutical	Yes	49.00%	33.58%
Gulf Livestock Company	Yes	49.00%	67.12%
MANZEL Real Estate	Yes	-	20.95%
Methaq Takaful Insurance	Yes	25.00%	20.38%
National Bank of AD	Yes	25.00%	5.48%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.00%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.02%
Ooredoo	Yes	100.00%	87.57%
Umm Al-Qaiwain Cement	Yes	49.00%	7.46%
National Bank of RAK	Yes	40.00%	17.78%
RAK Cement	Yes	49.00%	28.41%
RAK Ceramic	Yes	49.00%	52.26%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.97%
RAK White Cement	Yes	49.00%	18.63%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.91%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	79.64%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.20%
Union Cement	Yes	49.00%	2.97%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.04%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.89%
National Takaful Company	Yes	25.00%	11.73%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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