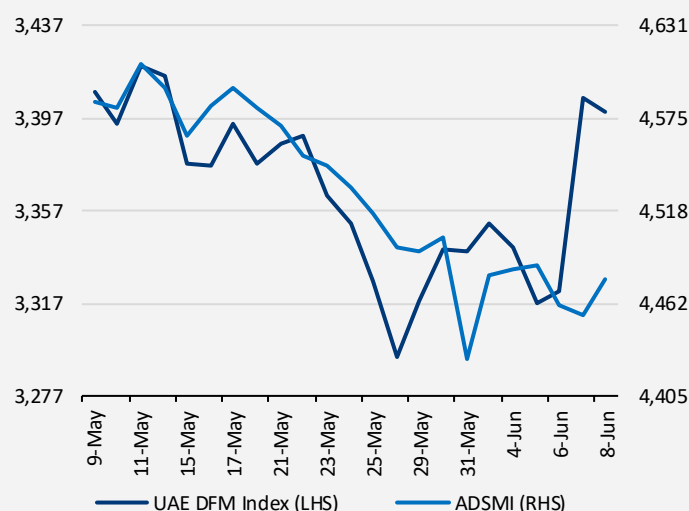


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4476.57	↑	22.43	0.50%	-1.54%	-2.36%	2.18%	16.22
UAE DFM Index	3400.10	↓	-5.91	-0.17%	-3.70%	-0.24%	0.86%	16.27
Bloomberg GCC 200 Index	62.71	↑	0.02	0.03%	-3.85%	-1.32%	3.64%	15.60
Bahrain BSE index	1323.47	↑	2.70	0.20%	8.44%	0.59%	18.20%	8.23
Kuwait KSE Index	6783.42	↓	-36.28	-0.53%	18.01%	2.80%	25.37%	18.43
Saudi Arabia TASI	6865.48	↓	-80.94	-1.17%	-4.78%	-0.77%	3.91%	16.21
Oman MSM30 Index	5354.77	↓	-22.40	-0.42%	-7.40%	-1.26%	-9.03%	12.23
Qatar DSM Index	9237.68	↑	272.67	3.04%	-11.49%	-6.37%	-6.09%	15.33

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed on Thursday, as gains in energy, transport, telecoms and services sectors stocks were cancelled out by losses in financial, consumer staples and insurance sector stocks.
- Material sector stocks, Sharjah Cement and Industrial Development Co., Arkan Building Materials Co., and Gulf Cement Co gained 2.2%, 1.4% and 1.1%, respectively.
- Energy stocks, Dana Gas and Abu Dhabi National Energy Co. advanced 3.9% and 3.6%, respectively.
- On the losing side, financial stocks, Amlak Finance, Dubai Investments and Dar Al Takaful declined 2.2%, 1.9% and 0.9%, respectively.
- Elsewhere, the European Central Bank (ECB) left the benchmark interest rate unchanged and ruled out any reference to future rate cuts.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% higher at 4476.57, while the Dubai Financial Market index closed 0.2% lower at 3400.10.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
5-Jun-17	Emirates NBD UAE PMI	May	-	54.30	56.10	-	High

Company Events This Week

Dubai		
Date	Company	Event
6/4/2017	-	-
6/5/2017	-	-
6/6/2017	-	-
6/7/2017	-	-
6/8/2017	-	-

Abu Dhabi		
Date	Company	Event
6/4/2017	-	-
6/5/2017	Al Khazna Insurance Co PSC	Q1
6/6/2017	-	-
6/7/2017	-	-
6/8/2017	-	-

Drake & Scull International



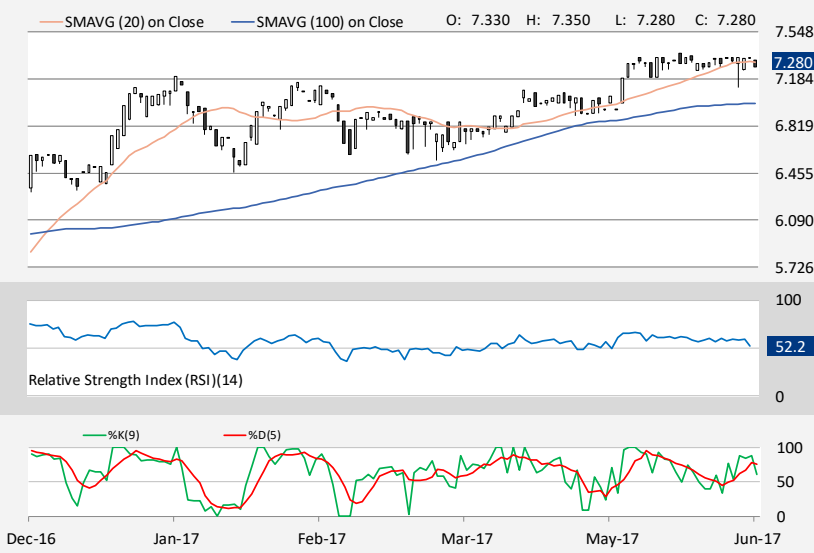
- The stock advanced for the second consecutive session on Thursday and ended above the daily upper Bollinger band (currently placed at AED0.400) at AED0.417, after hitting a high at AED0.430.
- A possible positive centreline crossover by the daily MACD along with the RSI and stochastic indicators tranquil above their midlines reflects a strong technical picture. On the weekly chart as well, the RSI and oscillators are trading with a bullish bias, further confirming the above view.
- Key resistance is located at the AED0.425 level, followed by the AED0.430 and AED0.438 levels. A break above the latter might lead to further strength in the stock.
- However, a daily upper Bollinger crossover suggests a possible correction in the stock. Important support is seen at the 20day SMA (currently placed at AED0.410), followed by the AED0.397 and AED0.390 levels.

Dubai Islamic Insurance and Reinsurance Co



- After forming a bearish engulfing candlestick pattern on the daily chart on Wednesday, the stock traded lower for the second straight session on Thursday and finished at AED0.905, following a low at AED0.900.
- On the daily chart, the RSI and stochastic indicators are showing loss of upward potential, hinting the presence of bearish momentum in the coming session.
- Key intraday support situated at the AED0.890 level, followed by the 100day SMA (currently placed at AED0.880) and AED0.870 levels. A move back below the latter might trigger a further acceleration to the downside.
- However, a possible signal line crossover from below by the weekly MACD along with the stochastic pointing north, suggests that the room for upside momentum still exists. Crucial resistance is placed at the AED0.910 level, followed by the AED0.918 and AED0.930 levels.

Abu Dhabi Commercial Bank



- The stock has been trading in a consolidated range since past couple of weeks. On Thursday, the stock posted modest losses and settled at AED7.28.
- With the weekly MACD and stochastic trading at a higher level above their centrelines, the near-term technical scenario appears to be positive. However, the daily momentum oscillators are slightly moving towards the south, hinting at the mild weakness in the coming session.
- Key support is situated at the daily lower Bollinger band (currently placed at AED7.25), a breach below which might lead to further negative momentum in the stock, paving way for the AED7.20 and the 100day SMA (currently trading at AED7.16) as the next possible supports.
- Meanwhile, immediate resistance is placed at the 20day SMA (currently trading at AE 7.32), followed by the AED7.36 and the daily upper Bollinger band (currently placed at AED7.39).

Dar Al Takaful



- On Thursday, the stock with a negative showing and ended at AED1.09, after making a low at AED1.08.
- As of now, a potential negative centreline crossover by the weekly MACD coupled with the stochastic oscillator placed in its oversold territory hints at bearish momentum in the coming week. On the daily chart, the momentum oscillators are trading with a negative showing, further supporting the bearish view.
- Key support to be watched is seen at the 20day SMA (currently trading at AED1.08), followed by the AED1.06 and AED1.05 levels. A breach below the latter might lead to further downside momentum in the stock.
- On the bright side, intraday resistance is placed at the 200day SMA (currently placed at AED1.10), followed by the AED1.11 and AED1.12 levels. A surge above the latter might trigger strength in the stock.

Arabtec Holding



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern on the daily chart on Thursday and finished at AED0.769.
- Although the daily RSI is pointing south, the MACD and stochastic are trading with an upside tone, reflecting a bearish technical picture. Also, a potential signal line crossover from below from the weekly MACD accompanied by the stochastic indicator moving out of its oversold region further affirms the above view.
- Important resistance is seen at the AED0.779 level, followed by the daily upper Bollinger band (currently placed at AED0.790) and AED0.801 levels. A break above the latter might trigger positivity in the stock.
- Conversely, crucial support resides at the AED0.760 level, followed by the 20day SMA (currently placed at AED0.750) and AED0.740 levels. A breach below the latter might lead to further bearishness in the stock.

Al Salam Group Holding

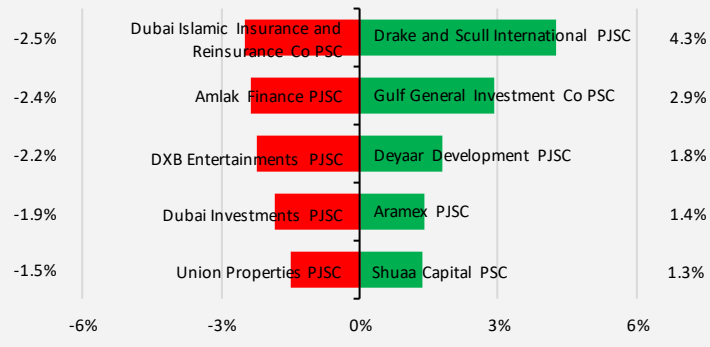


- Following a weekly upper Bollinger band crossover for the week ended 01 June, the stock reversed its trend to bearish and ended Thursday's session in the red at AED0.800, after falling as low as AED0.750.
- A potential signal line crossover from above by the daily MACD coupled with the RSI indicator heading south hints at the mild negativity in the near term. Also, the weekly RSI and stochastic oscillators are trading with a weak bias, further endorsing the above view.
- Key near-term support is positioned at the AED0.790 level, followed the AED0.780 and AED0.770 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the contrary, the key technical barrier is placed at the AED0.808 level, followed by the AED0.820 and the daily upper Bollinger band (currently trading at AED0.830) levels.



Dubai

Top Gainers & Losers



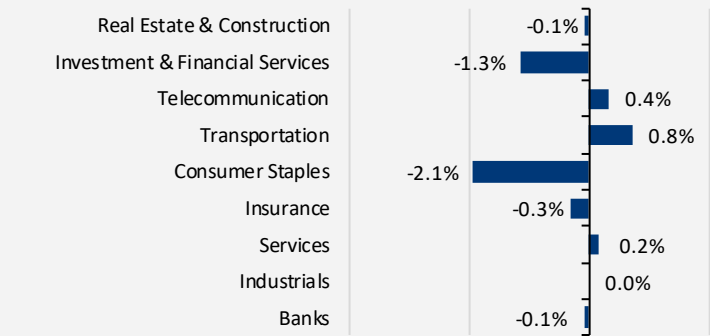
Top Volume

Company	Volume
Drake & Scull International PJSC	316,037,838
Arabtec Holding PJSC	23,153,164
Union Properties PJSC	21,268,505
Gulf General Investment Co	18,574,320
Deyaar Development PJSC	17,428,064

Volume Gainers

Company	Change (%)
National Central Cooling Co PJSC	409%
Drake & Scull International PJSC	220%
Aramex PJSC	175%
Islamic Arab Insurance Co	76%
Gulf Navigation Holding PJSC	70%

Sector Performance



Market Overview

	8-Jun-17	7-Jun-17	Change	% Change
Index (Last)	3400.1	3406.0	-5.9	-0.2%
Volume (000's)	565531.0	418922.0	146609.0	35.0%
Deals	5419.0	6079.0	-660.0	-10.9%
Value (mill)	486.1	807.2	-321.1	-39.8%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	14.0	27.0	-13.0	-48.1%
Laggards	14.0	5.0	9.0	180.0%
No Change	7.0	1.0	6.0	600.0%

52 Week High

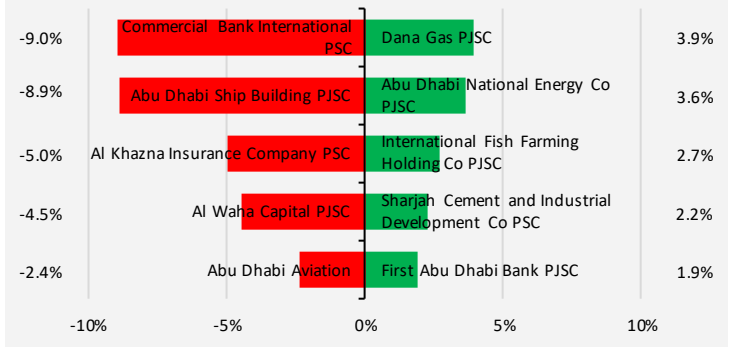
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



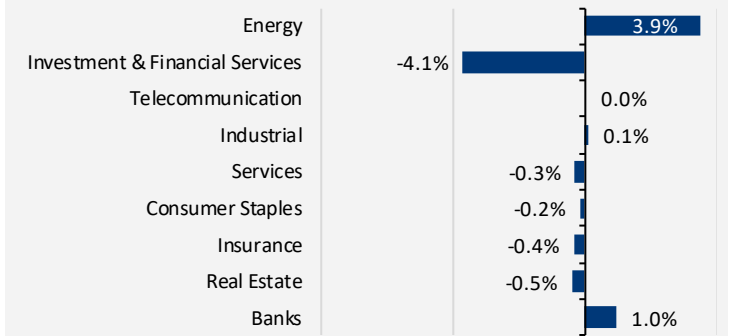
Top Volume

Company	Volume
Dana Gas PJSC	93,550,664
RAK Properties PJSC	6,826,014
Abu Dhabi Commercial Bank PJSC	6,813,895
Methaq Takaful Insurance Co PSC	5,577,013
Aldar Properties PJSC	4,283,579

Volume Gainers

Company	Change (%)
Al Waha Capital PJSC	11869%
Al Khazna Insurance Co PSC	1956%
Methaq Takaful Insurance Co PSC	267%
Ras Al Khaimah Ceramics	245%
Agthia Group PJSC	152%

Sector Performance



Market Overview

	8-Jun-17	7-Jun-17	Change	% Change
Index (Last)	4476.6	4454.1	22.4	0.5%
Volume (000's)	142093.0	180040.0	-37947.0	-21.1%
Deals	1492.0	1737.0	-245.0	-14.1%
Value (mill)	177.7	219.1	-41.4	-18.9%
Company Traded	32.0	26.0	6.0	23.1%
Gainers	11.0	15.0	-4.0	-26.7%
Laggards	13.0	4.0	9.0	225.0%
No Change	8.0	7.0	1.0	14.3%

52 Week High

4715.1

52 Week Low

4179.1

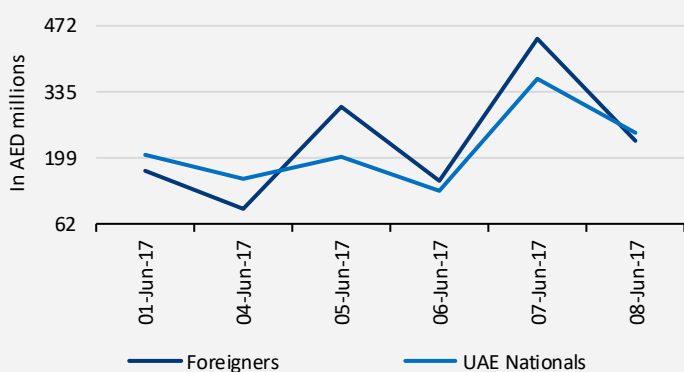
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	2.98%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.40%
Arkan Building Materials	No	0.00%	1.81%
International Fish Farming	Yes	49.00%	7.66%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.05%
Bank of Sharjah	Yes	30.00%	21.26%
Commercial Bank International	Yes	49.00%	49.05%
Dana Gas	Yes	49.00%	60.47%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	33.78%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.31%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

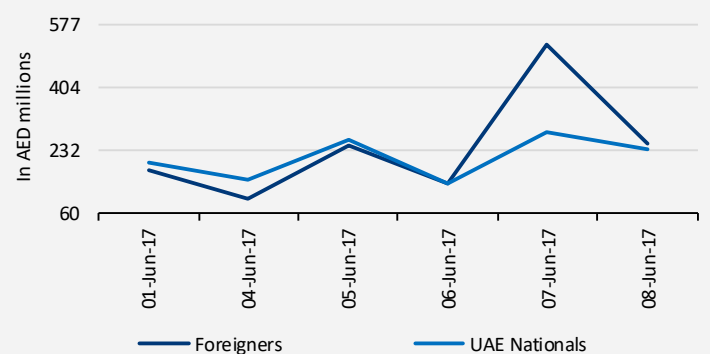
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.59%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.96%
Methaq Takaful Insurance	Yes	25.00%	20.63%
National Bank of AD	Yes	25.00%	11.17%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.38%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.82%
RAK Ceramic	Yes	49.00%	51.66%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.72%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.89%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.20%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.58%
National Takaful Company	Yes	25.00%	12.79%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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