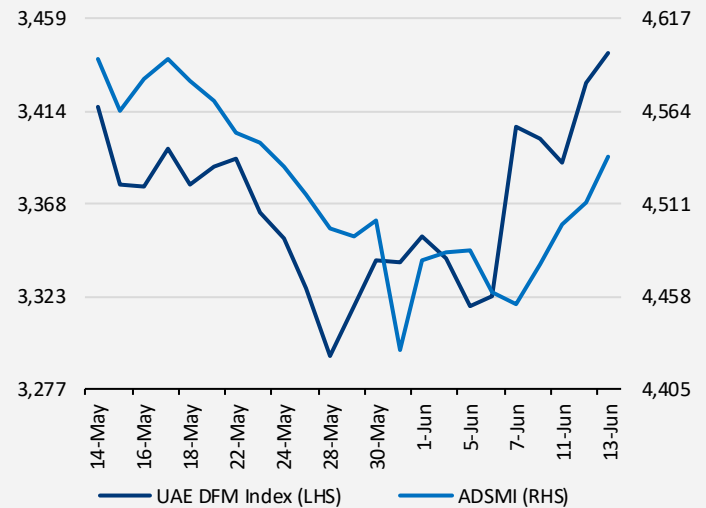


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4537.60 ↑	26.32	0.58%	-0.19%	-1.21%	3.45%	16.44
UAE DFM Index	3441.85 ↑	14.57	0.43%	-2.52%	0.77%	3.37%	16.47
Bloomberg GCC 200 Index	62.32 ↓	-0.08	-0.13%	-4.45%	-2.09%	3.09%	15.51
Bahrain BSE index	1327.48 ↑	5.18	0.39%	8.77%	1.30%	18.18%	8.26
Kuwait KSE Index	6776.72 ↑	2.00	0.03%	17.90%	1.77%	25.21%	18.41
Saudi Arabia TASI	6820.60 ↓	-1.83	-0.03%	-5.41%	-0.47%	2.93%	16.08
Oman MSM30 Index	5313.71 ↓	-0.48	-0.01%	-8.11%	-1.97%	-8.99%	12.14
Qatar DSM Index	9095.45 ↓	-39.71	-0.43%	-12.85%	-9.60%	-6.77%	15.09

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, contributed by gains in real estate, insurance, banking, financial and transport sector stocks.
- Real estate stocks, RAK Properties and Deyaar Development surged 6.9% and 3.9%, respectively, while their peers, Aldar Properties, Union Properties and Emaar Properties gained 2.6%, 1.3% and 1.0%, respectively. Insurance companies, Al Khazna Insurance Company, Takaful Emarat Insurance and Dubai Islamic Insurance and Reinsurance Co. increased 9.8%, 1.3% and 1.2%, respectively. Lenders, National Bank of Umm Al Qaiwain, Bank of Sharjah and Emirates NBD Bank gained 3.4%, 3.3% and 1.1%, respectively. Financial stocks, Dar Al Takaful and Amlak Finance added 2.8% and 2.2%, respectively. Eshraq Properties announced that it has entered into an agreement to offload its 4.55% equity stake in Ward Holdings Limited for AED 68 million.
- Energy major, Dana Gas surged 15%. Meanwhile, the company announced a proposal to swap \$700 million of outstanding Islamic bonds as they were found to be non-compliant with the Sharia law.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% higher at 4,537.60, while the Dubai Financial Market index closed 0.4% higher at 3,441.85.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Jun-17	Dubai Economy Tracker SA	May	-	55.00	57.70	-	Low
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED317.44b	-	Low
18-Jun - 22-Jun	CPI YOY	May	-	-	2.17%	-	Low
18-Jun - 22-Jun	CPI MOM	May	-	-	-0.38%	-	Low
18-Jun - 28-Jun	M1 Money Supply MoM	May	-	-	0.60%	-	High
18-Jun - 28-Jun	M2 Money Supply MoM	May	-	-	0.10%	-	Medium
18-Jun - 28-Jun	M3 Money Supply MoM	May	-	-	0.90%	-	Medium

## Company Events This Week

Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	-	-
6/15/2017	-	-

Date	Company	Event
6/11/2017	-	-
6/12/2017	-	-
6/13/2017	-	-
6/14/2017	Ras Al Khaimah Ceramics	Q1
6/15/2017	-	-

## Deyaar Development



- Following a weekly lower Bollinger band crossover for the week ended 25 May, the stock has continued to advance and posted considerable gains in yesterday's session to end above the upper Bollinger band at AED0.530.
- A potential positive centreline crossover by the daily MACD coupled with the RSI and stochastic oscillators trading near their overbought region reflects a bullish technical picture. Moreover, the weekly RSI and stochastic oscillators are sharply heading higher, further endorsing the above view.
- Important resistance is placed at the AED0.535 level, followed by the AED0.542 and AED0.550 levels. A break above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover suggests a possible correction in the stock. Intraday support resides at the 50day SMA (currently trading at AED0.520), followed by the AED0.510 and psychological AED0.500 levels.

## Dar Al Takaful



- The stock traded in the green in the previous session and closed at AED1.11, after moving as high as AED1.15.
- Although the weekly MACD is pointing south, the RSI and stochastic oscillators are trading with positive bias, hinting the presence of bullish momentum in the coming week. On the daily chart, the momentum oscillators are slightly heading towards the north, further supporting the bullish view.
- Key resistance is located at the AED1.13 level, followed by the AED1.15 and the daily upper Bollinger band (currently trading at AED1.16). A sustained break above the latter might trigger further bullishness in the stock.
- On the flipside, immediate support is placed at the AED1.09 level, followed the 20day SMA (currently placed at AED1.08) and AED1.06 levels. A breach below the latter might lead to negativity in the stock.

## Amlak Finance



- Yesterday, the stock opened at a significantly higher level and traded firmer to settle at AED0.975, following a high at AED0.978.
- On the weekly chart, a potential signal line crossover from below by the MACD coupled with the RSI and stochastic oscillators moving north reflects a bullish technical picture. Likewise, the daily momentum oscillators are trading with a strong bias, further affirming the above view.
- The key technical obstacle is located at the AED0.988 level, followed by the crucial AED1.000 and the 20day SMA (currently placed at AED1.010) levels. A move back above the latter might trigger further upside momentum in the stock.
- On the other hand, key support is placed at the AED0.965 level, followed by the AED0.956 and AED0.942 levels. A breach below the latter might lead to bearish momentum in the stock.

## Shuaa Capital



- The stock traded in the red for the second straight session and ended at AED1.45.
- A possible negative centreline crossover by the weekly MACD along with the RSI indicator heading lower hints at bearishness in the coming week. On the daily chart as well, the MACD is tranquil in its negative territory along with the stochastic indicator moving downwards, further endorses the above view.
- Key technical support is situated at the 200day SMA (currently placed at AED1.43), followed by the daily lower Bollinger band (currently trading at AED1.41) and AED1.40 levels. A breach below the latter might lead to further selling pressure on the stock.
- Conversely, intraday resistance is placed at the 20day SMA (currently trading at AED1.46), followed by the AED1.48 and AED1.50 levels. A surge above the latter might turn the main trend to bullish.

## Dubai Islamic Insurance and Reinsurance Co



- The stock recorded marginal gains in the last session and finished at AED0.928, after hitting a high at AED0.950.
- As clearly visible on the daily chart, the momentum oscillators are tranquil at a higher level above their midlines, hinting at positive momentum in the near term. In addition, a potential signal line crossover from below by the weekly MACD accompanied by the RSI and stochastic trading with a positive showing, further validates the above stance.
- Key short-term resistance is situated at the AED0.940 level, followed by the AED0.950 and AED0.960 levels. A break above the latter might lead to further strength in the stock.
- On the flipside, key support is aligned at the AED0.920 level, followed by the AED0.910 and psychological AED0.900 levels. A move back below the latter might trigger downside momentum in the stock.

## Emaar Malls

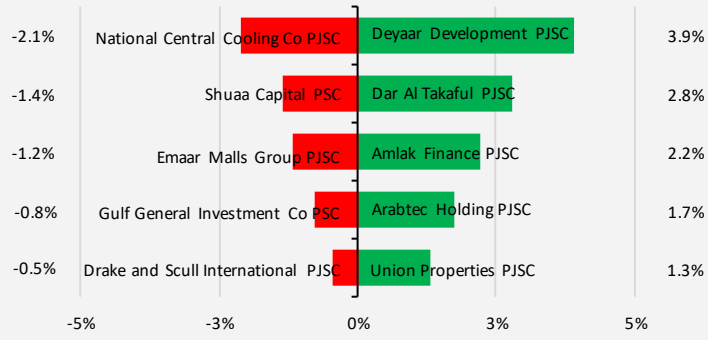


- The stock with a bearish tone in the prior session and closed at AED2.53.
- With a possible signal line crossover from above by the daily MACD accompanied by the RSI and stochastic oscillators placed below their 50lines, the near-term outlook appears to be bearish. Likewise, the weekly momentum oscillators are trading with a negative showing, further confirming the bearish view.
- Key support to be watched is positioned at the AED2.52 level, followed by the AED2.50 and the daily lower Bollinger band (currently placed at AED2.49). A breach below the latter might lead to further acceleration to the downside.
- On the contrary, important resistance is seen at the AED2.54 level, followed by the 20day SMA (currently trading at AED2.55) and AED2.57 levels. A clear break and stability above the latter might trigger positivity in the stock.



## Dubai

### Top Gainers & Losers



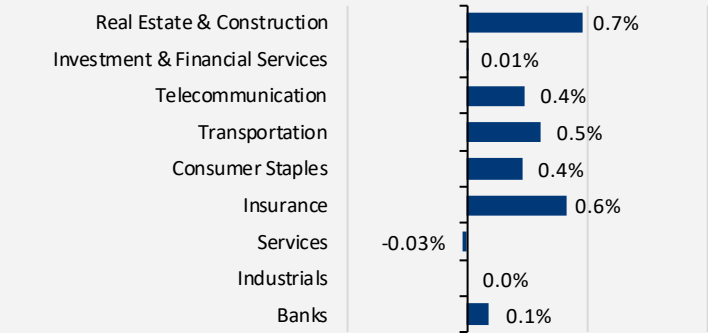
### Top Volume

Company	Volume
Drake & Scull International PJSC	275,806,552
Union Properties PJSC	89,246,526
Deyaar Development PJSC	24,426,412
Arabtec Holding PJSC	16,781,624
Amanat Holdings PJSC	11,231,782

### Volume Gainers

Company	Volume Gainers (%)
Takaful Emarat Insurance PSC	927%
Dar Al Takaful PJSC	541%
Dubai Islamic Insurance & Reinsurance Co	308%
Amanat Holdings PJSC	228%
Emirates NBD PJSC	147%

### Sector Performance



### Market Overview

	13-Jun-17	12-Jun-17	Change	% Change
Index (Last)	3441.9	3427.3	14.6	0.4%
Volume (000's)	581425.0	494924.0	86501.0	17.5%
Deals	4356.0	3807.0	549.0	14.4%
Value (mill)	527.3	568.2	-40.9	-7.2%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	19.0	16.0	3.0	18.8%
Laggards	11.0	13.0	-2.0	-15.4%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

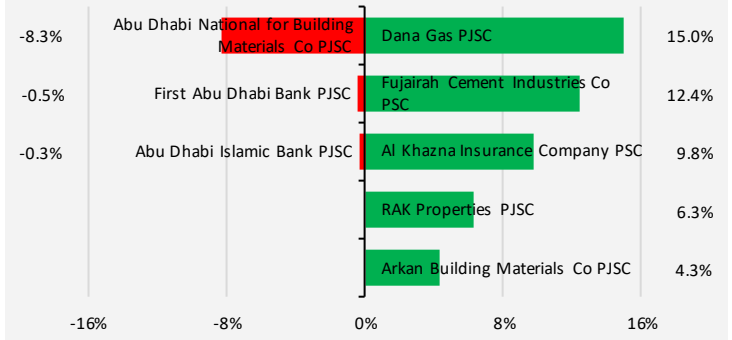
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



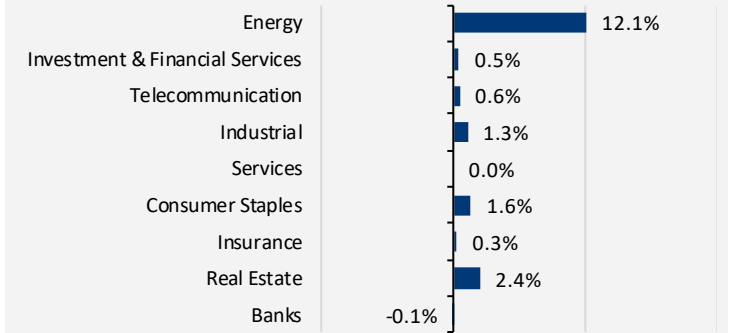
### Top Volume

Company	Volume
Dana Gas PJSC	236,619,748
RAK Properties PJSC	70,714,318
Eshraq Properties Co PJSC	23,530,241
Aldar Properties PJSC	21,582,997
Abu Dhabi National Energy Co PJSC	9,736,264

### Volume Gainers

Company	Volume Gainers (%)
Al Waha Capital PJSC	10853%
Al Khazna Insurance Co PSC	4292%
International Fish Farming Holding Co PJSC	2568%
Abu Dhabi National Energy Co PJSC	1306%
Methaq Takaful Insurance Co PSC	938%

### Sector Performance



### Market Overview

	13-Jun-17	12-Jun-17	Change	% Change
Index (Last)	4537.6	4511.3	26.3	0.6%
Volume (000's)	427112.0	244343.0	182769.0	74.8%
Deals	3102.0	1910.0	1192.0	62.4%
Value (mill)	361.9	233.7	128.2	54.9%
Company Traded	27.0	27.0	0.0	0.0%
Gainers	19.0	13.0	6.0	46.2%
Laggards	3.0	10.0	-7.0	-70.0%
No Change	5.0	4.0	1.0	25.0%

52 Week High

4715.1

52 Week Low

4179.1



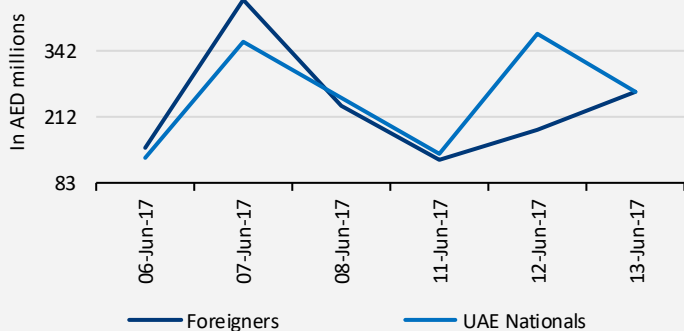
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.17%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.39%
Arkan Building Materials	No	0.00%	1.79%
International Fish Farming	Yes	49.00%	7.86%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.06%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	49.04%
Dana Gas	Yes	49.00%	62.19%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.12%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

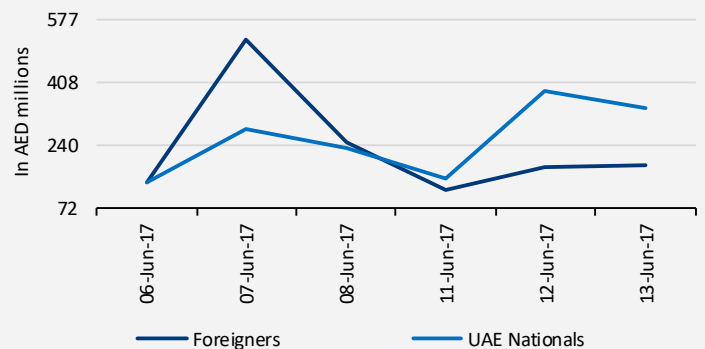
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.94%
Methaq Takaful Insurance	Yes	25.00%	20.02%
National Bank of AD	Yes	25.00%	11.17%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.08%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.16%
RAK Cement	Yes	49.00%	28.82%
RAK Ceramic	Yes	49.00%	51.68%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.47%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.73%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.20%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.61%
National Takaful Company	Yes	25.00%	12.79%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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