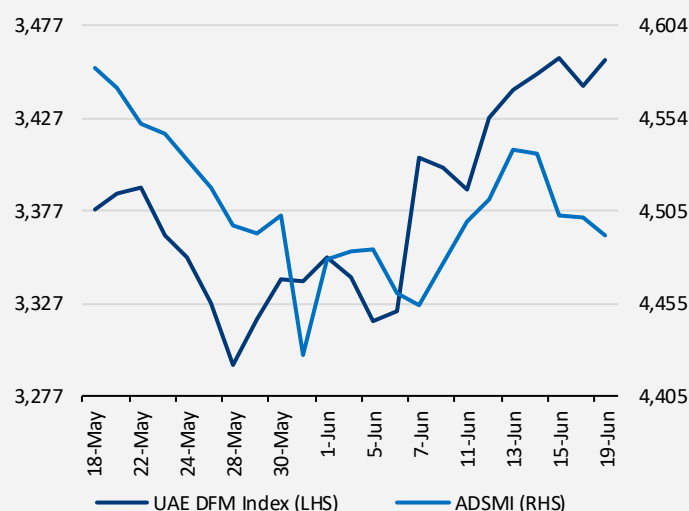


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4491.29	↓	-9.57	-0.21%	-1.21%	-1.73%	0.23%	16.27
UAE DFM Index	3458.37	↑	14.24	0.41%	-2.05%	2.12%	4.61%	16.55
Bloomberg GCC 200 Index	63.33	↑	0.54	0.86%	-2.90%	-1.29%	4.61%	15.75
Bahrain BSE index	1316.52	↓	-6.60	-0.50%	7.87%	0.61%	18.03%	8.19
Kuwait KSE Index	6830.13	↓	-22.96	-0.34%	18.82%	1.04%	25.75%	18.59
Saudi Arabia TASI	7046.53	↑	165.14	2.40%	-2.27%	0.80%	7.43%	16.62
Oman MSM30 Index	5220.94	↓	-28.30	-0.54%	-9.71%	-3.45%	-9.74%	11.93
Qatar DSM Index	9069.34	↓	-118.75	-1.29%	-13.10%	-9.76%	-7.69%	14.94

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in financial, industrial, insurance, services and consumer staples sectors offset losses in banking, telecoms and transport sector stocks.
- Financial stocks, Gulf General Investment Co., Dubai Investments and Amlak Finance gained 2.1%, 1.4% and 1.2%, respectively.
- Insurance companies, Takaful Emarat Insurance and Islamic Arab Insurance Co. added 7.2% and 0.2%, respectively.
- On the losing side, Lenders, Commercial Bank International and First Abu Dhabi Bank lost 6.7% and 0.5%, respectively.
- Industrial major, National Central Cooling Co. rallied 14.6%, after news emerged that French gas and power group Engie SA has agreed to buy a 40% stake in the company from Mubadala Investment Company for AED2.8 billion.
- The Dodsal Group announced that it has bagged an Engineering Procurement & Construction contract from Algeria-based Sonatrach worth approximately \$1.1 billion (AED4.04 billion).
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,491.29, while the Dubai Financial Market index closed 0.4% higher at 3,458.37.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Jun - 24-Jun	Central Bank Foreign Assets	May	-	-	AED 317.44 bn	-	Low
18-Jun - 22-Jun	CPI YOY	May	-	-	2.17%	-	Low
18-Jun - 22-Jun	CPI MOM	May	-	-	-0.38%	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
6/18/2017	-	-
6/19/2017	-	-
6/20/2017	-	-
6/21/2017	-	-
6/22/2017	-	-

Abu Dhabi		
Date	Company	Event
6/18/2017	-	-
6/19/2017	-	-
6/20/2017	-	-
6/21/2017	-	-
6/22/2017	-	-

## Dubai Financial Market



- The stock has been trading between a consolidated range since past several sessions and settled yesterday's session marginally lower at AED1.17.
- A possible signal line crossover from below by the weekly MACD along with the stochastic heading higher hints at positivity in the coming week. However, the daily RSI and stochastic oscillators are showing loss of upward potential, suggesting at possible correction in the near term.
- Crucial support is positioned at the AED1.16 level, followed by the 50day SMA (currently placed at AED1.15) and AED1.14 levels. A move back below the latter might lead to further weakness in the stock.
- On the flipside, key resistance is placed at the AED1.19 level, followed by the AED1.20 and the daily upper Bollinger band (currently trading at AED1.21) levels. A break above the latter might trigger bullishness in the stock.

## DXB Entertainments



- The stock posted modest gains in the last session and closed at AED0.790, after making a high at AED0.793.
- As of now, the daily MACD and RSI indicators are trading with a positive showing, reflecting at a bullish technical scenario. Moreover, a likely signal line crossover from below by the weekly MACD coupled with the stochastic oscillator pointing north, further affirms the above view.
- Key intraday resistance is positioned at the daily upper Bollinger band (currently trading at AED0.800), a surge above which might lead to further strength in the stock, clearing its way for the AED0.810 and AED0.820 levels.
- On the contrary, crucial support is seen at the AED0.780 level, followed by the 20day SMA (currently placed at AED0.770) and AED0.760 levels. A breach below the latter might trigger negativity in the stock.

## Arabtec Holding



- After forming a bearish engulfing candlestick pattern on the daily chart on 15 June, the stock declined for the third consecutive session yesterday and finished at AED0.750.
- Currently, the daily MACD is trading in the negative territory along with the RSI and stochastic oscillators moving downwards hints at bearishness in the coming session. Moreover, the weekly momentum oscillators are trading at a lower level below their centrelines, further validating the above stance.
- Key technical support is situated at the AED0.740 level, followed by the daily lower Bollinger band (currently placed at AED0.730) and AED0.720 levels. A breach below the latter might lead to further acceleration to the downside.
- Conversely, important resistance is placed at the AED0.758 level, followed by the AED0.768 and AED0.785 levels. A break above the latter might turn the main trend to bullish.

## Amlak Finance



- Following the formation of a bullish engulfing candlestick pattern on the weekly chart for the week ended 1 June, the stock has continued to advance and ended yesterday's session higher at AED0.973, after hitting a high at AED0.977.
- A potential signal line crossover from below by the weekly MACD coupled with the stochastic heading upwards reflects a strong technical picture. On the daily chart, the MACD and RSI oscillators are trading with a positive showing, further confirming the bullish view.
- Immediate resistance is located at the AED0.984 level, followed by the AED0.992 and the 50day SMA (currently placed at AED1.000) levels. A sustained break above the latter might lead to further upside momentum in the stock.
- Meanwhile, key support is placed at the AED0.960 level, followed by the AED0.952 and the 20day SMA (currently trading at AED0.940) levels.

## Gulf General Investments Company



- The stock traded with a bullish tone in the prior session and settled at AED0.396, after notching a high at AED0.400.
- A possible positive centreline crossover by the daily MACD accompanied by the RSI indicator placed above its 50line, hints the presence of bullish momentum. In addition, the weekly momentum oscillators are trading with a positive bias, further endorsing the above view.
- The key technical barrier is seen at the AED0.402 level, followed by the daily upper Bollinger band (currently trading at AED0.410) and AED0.415 levels. A clear break and stability above the latter might trigger further acceleration to the upside.
- On the other hand, important support is placed at the AED0.390 level, followed by the AED0.385 and the 20day SMA (currently trading at AED0.380) levels. A breach below the latter might lead to bearishness in the stock.

## Islamic Arab Insurance Company

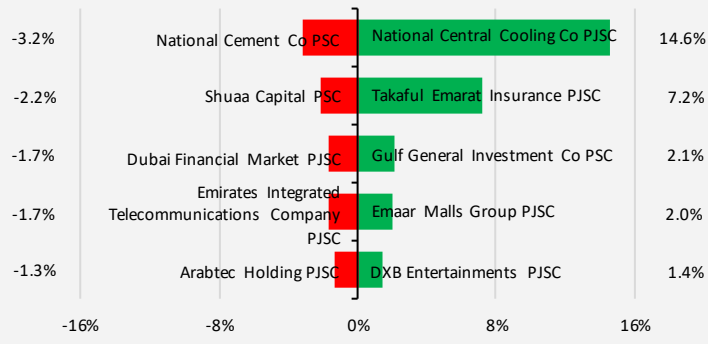


- The stock has been trading in a narrow range since past multiple session and recorded marginal gains in the previous session to close at AED0.440.
- As clearly seen on the daily chart, the MACD and RSI oscillators are tranquil above their midlines, reflecting at a bullish technical outlook. Besides, a likely signal line crossover from below by the weekly MACD accompanied by the stochastic pointing north, further supports the above stance.
- Intraday resistance is aligned at the AED0.444 level, followed by the AED0.450 and AED0.455 levels. A move back above the latter might lead to positive momentum in the stock.
- On the downside, immediate support is situated at the AED0.437 level, followed by the AED0.434 and the 20day SMA (currently placed at AED0.430) levels. A breach below the latter might trigger downside momentum in the stock.



## Dubai

### Top Gainers & Losers



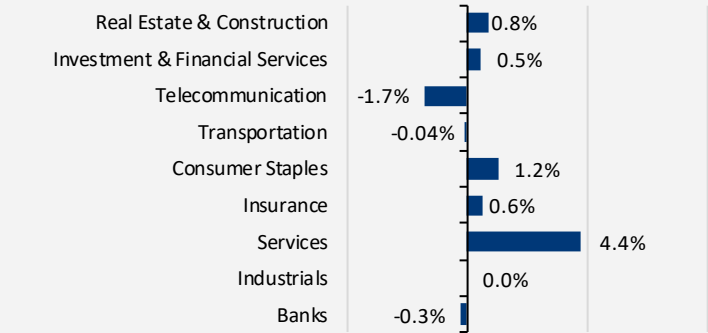
### Top Volume

Company	Volume
Drake & Scull International PJSC	170,384,680
Union Properties PJSC	18,508,784
Arabtec Holding PJSC	15,795,347
National Central Cooling Co PJSC	14,207,772
Emaar Properties PJSC	10,996,550

### Volume Gainers

Company	Change (%)
Dubai Investments PJSC	543%
Dubai Islamic Bank PJSC	455%
Drake & Scull International PJSC	286%
Emirates Integrated Telecommunications Co PJSC	262%
National Central Cooling Co PJSC	242%

### Sector Performance



### Market Overview

	19-Jun-17	18-Jun-17	Change	% Change
Index (Last)	3458.4	3444.1	14.2	0.4%
Volume (000's)	299624.0	239347.0	60277.0	25.2%
Deals	3311.0	2956.0	355.0	12.0%
Value (mill)	316.1	236.7	79.4	33.5%
Company Traded	36.0	34.0	2.0	5.9%
Gainers	11.0	12.0	-1.0	-8.3%
Laggards	18.0	19.0	-1.0	-5.3%
No Change	7.0	3.0	4.0	133.3%

52 Week High

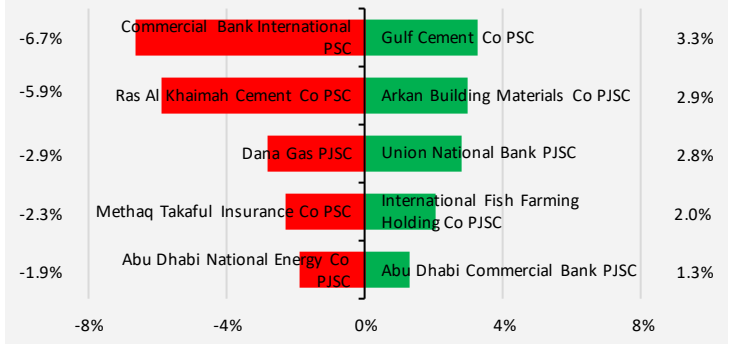
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



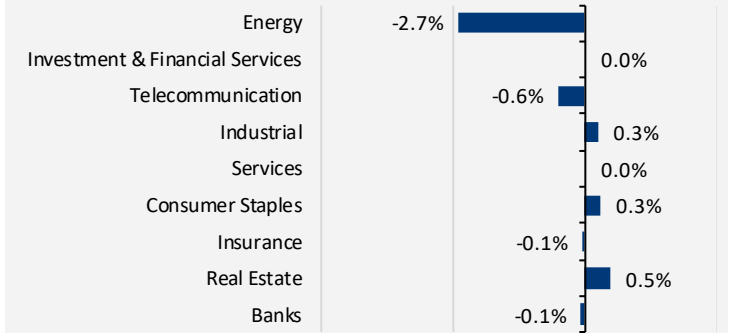
### Top Volume

Company	Volume
Dana Gas PJSC	57,482,121
Eshraq Properties Co PJSC	16,462,448
Aldar Properties PJSC	8,212,915
Abu Dhabi Commercial Bank PJSC	4,815,528
RAK Properties PJSC	2,164,119

### Volume Gainers

Company	Change (%)
Ras Al Khaimah Ceramics	383%
Aldar Properties PJSC	364%
Agthia Group PJSC	287%
Eshraq Properties Co PJSC	207%
International Fish Farming Holding Co PJSC	163%

### Sector Performance



### Market Overview

	19-Jun-17	18-Jun-17	Change	% Change
Index (Last)	4491.3	4500.9	-9.6	-0.2%
Volume (000's)	102724.0	209340.0	-106616.0	-50.9%
Deals	1432.0	1646.0	-214.0	-13.0%
Value (mill)	160.4	206.7	-46.3	-22.4%
Company Traded	24.0	32.0	-8.0	-25.0%
Gainers	11.0	9.0	2.0	22.2%
Laggards	8.0	16.0	-8.0	-50.0%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

4715.1

52 Week Low

4179.1

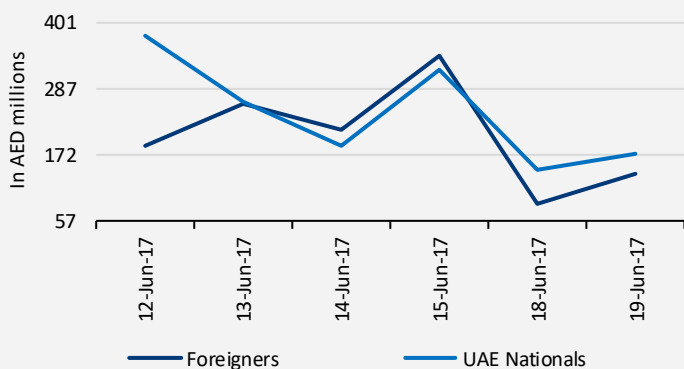
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.85%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.14%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.41%
Arkan Building Materials	No	0.00%	1.75%
International Fish Farming	Yes	49.00%	7.82%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.24%
Bank of Sharjah	Yes	30.00%	21.29%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.49%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.39%
Etisalat	Yes	20.00%	6.33%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.90%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.93%

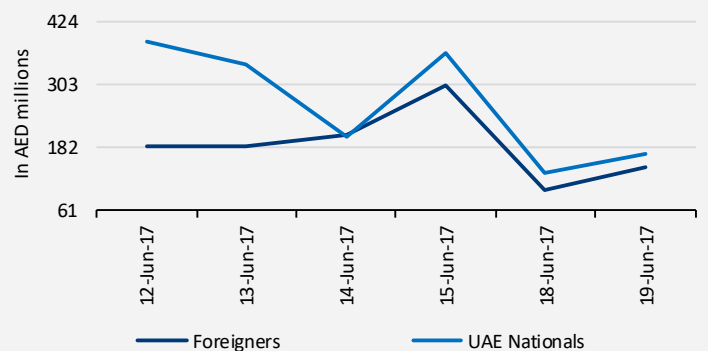
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.84%
Methaq Takaful Insurance	Yes	25.00%	18.85%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.81%
RAK Ceramic	Yes	49.00%	51.68%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.11%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.96%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.72%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.12%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.15%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.36%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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