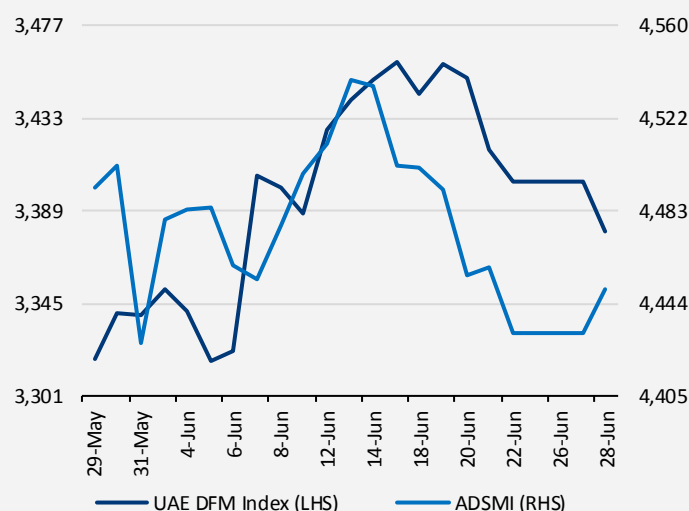


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4449.68 ↑	-9.37	-0.21%	-2.13%	-0.96%	0.74%	16.13
UAE DFM Index	3379.01 ↓	-39.29	-1.15%	-4.30%	1.84%	3.29%	789.77
Bloomberg GCC 200 Index	64.46 ↑	0.68	1.07%	-1.17%	1.45%	7.25%	16.03
Bahrain BSE index	1310.04 ↓	-3.37	-0.26%	7.34%	-0.66%	17.16%	8.10
Kuwait KSE Index	6769.06 ↑	4.05	0.06%	17.76%	1.59%	25.94%	18.37
Saudi Arabia TASI	7425.72 ↑	90.85	1.24%	2.99%	8.85%	14.23%	17.51
Oman MSM30 Index	5118.31 ↓	-3.16	-0.06%	-11.49%	-4.96%	-11.44%	11.73
Qatar DSM Index	9030.44 ↑	252.71	2.88%	-13.47%	-10.70%	-8.58%	14.88

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking, consumer staples and transport sector stocks were offset by losses in financial and real estate sector stocks.
- Financial stocks, Shuaa Capital and Gulf General Investment Co. dropped 5.1% and 1.3%, respectively.
- Real estate stocks, Emaar Properties and Union Properties eased 1.4% and 1.2%, respectively.
- On the brighter side, lenders, National Bank of Fujairah, Union National Bank and Invest Bank climbed 9.7%, 2.1% and 2.1%, respectively, while their peers Sharjah Islamic Bank, First Abu Dhabi Bank and National Bank of Ras Al Khaimah edged up 1.5%, 1.4% and 1.3%, respectively.
- Arabtec Holding plunged 8.5%, as the company's capital reduction programme came into effect.
- Damac Properties announced that Farooq Dormand, Non-Executive Director, has been elected as the Vice-Chairman of the Board, while Hussain Sajwani will continue as the Chairman of the company.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% higher at 4,449.68, while the Dubai Financial Market index closed 0.7% lower at 3,379.01.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
23 June - 03 July	Dubai Airport Cargo Volume YoY	May	-	-	1.90%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
6/25/2017	-	-
6/26/2017	-	-
6/27/2017	-	-
6/28/2017	-	-
6/29/2017	-	-

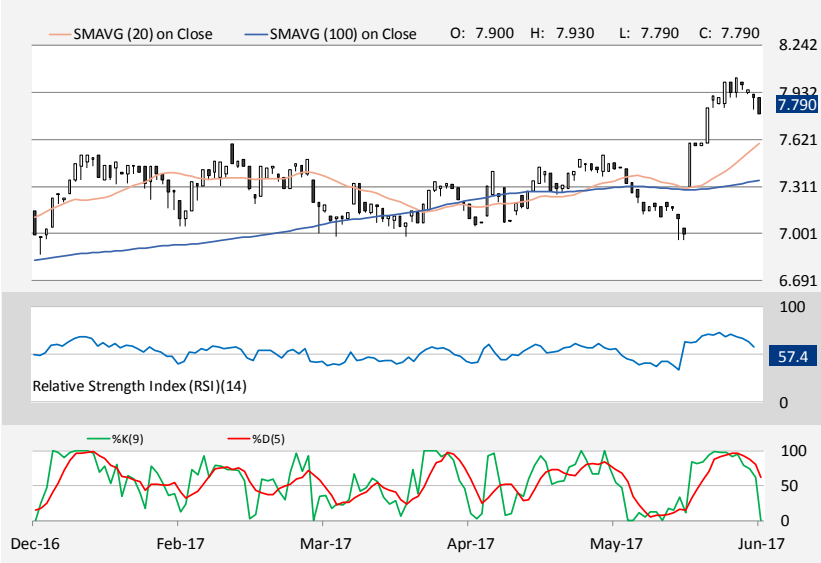
Abu Dhabi		
Date	Company	Event
6/25/2017	-	-
6/26/2017	-	-
6/27/2017	-	-
6/28/2017	-	-
6/29/2017	-	-

SHUAA Capital



- The stock has been trading in a downward trending channel since past multiple weeks and posted significant losses yesterday to close below the daily lower Bollinger band (currently placed at AED1.17) at AED1.11.
- Currently, the weekly momentum oscillators are trading at a lower level below their midlines, reflecting at a weak technical picture. On the daily chart, the MACD and RSI are heading lower along with the stochastic trading in its oversold region, further endorses the above stance.
- Key support is seen at the AED1.09 level, a clear breach below which might lead to increased selling pressure on the stock, clearing its way for the AED1.07 (last observed in November 2016) and AED1.05 levels as the next possible supports.
- On the contrary, crucial resistance is placed at the AED1.14 level, followed by the AED1.17 and AED1.20 levels.

Emaar Properties



- The stock traded with a bearish tone for the second consecutive session yesterday and settled at AED7.79.
- As seen on the daily chart, a likely signal line crossover from above by the MACD coupled with the RSI and stochastic oscillators showing loss of upward potential, hints the presence of bearish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are pointing south, further supporting the above view.
- Key near-term support is situated at the AED7.75 level, followed by the AED7.70 and AED7.65 levels. A move back below the latter might lead to a further acceleration to the downside.
- On the other hand, the key technical barrier is placed at the AED7.85 level, followed by the AED7.93 and psychological AED8.00 levels. A break above the latter might trigger strength in the stock.

Gulf General Investments Company



- The stock traded lower for the third straight session yesterday and finished at AED0.370.
- With the daily MACD attempting a signal line crossover from above and the RSI & stochastic oscillators sharply grinding lower, the near-term technical scenario appears to be weak. On the weekly chart as well, the momentum oscillators are trading flat below their midlines, further confirming the bearish view.
- Key technical support is situated at the AED0.365 level, followed by the daily lower Bollinger band (currently placed at AED0.360) and AED0.355 levels. A move back below the latter might trigger further bearish pressure on the stock.
- On the bright side, intraday resistance is placed at the AED0.375 level, followed by the 20day SMA (currently trading at AED0.380) and AED0.390 levels. A surge above the latter might turn the main trend to bullish.

Dubai Islamic Bank



- The stock recorded significant losses in the previous session and ended below the daily lower Bollinger band (currently trading at AED5.72) at 5.70.
- A possible negative centreline crossover by the weekly MACD along with the RSI and stochastic oscillators slightly pointing south, hints at bearishness in the coming week. Likewise, the daily momentum oscillators are trading with a negative showing, further affirming the above view.
- Immediate support is positioned at the AED5.68 level, followed by the AED5.66 and the 200day SMA (currently placed at AED5.64) levels. A breach below the latter might lead to further negativity in the stock.
- However, a daily lower Bollinger band crossover suggests that the stock might witness some recovery in the short-term. Key resistance is placed at the AED5.73, followed by AED5.76 and the 20day SMA (currently placed at AED5.78) levels.

AGTHIA



- The stock formed a long bullish candlestick pattern on the daily chart yesterday and settled at AED5.62.
- As of now, the daily MACD is moving upwards coupled with the RSI and stochastic indicators placed above their 50lines, reflects a bullish technical outlook. Similarly, the weekly RSI and stochastic oscillators are attempting to move out of their oversold region, further validating the bullish view.
- Key resistance is placed at the daily upper Bollinger band (currently trading at AED5.65), followed by the AED5.70 and the 50day SMA (currently placed at AED5.78) levels. A break above the latter might trigger further positivity in the stock.
- On the downside, intraday support is seen at the AED5.55 level, followed by the 20day SMA (currently placed at AED5.48) and AED5.40 levels. A breach below the latter might lead to weakness in the stock.

Amlak Finance

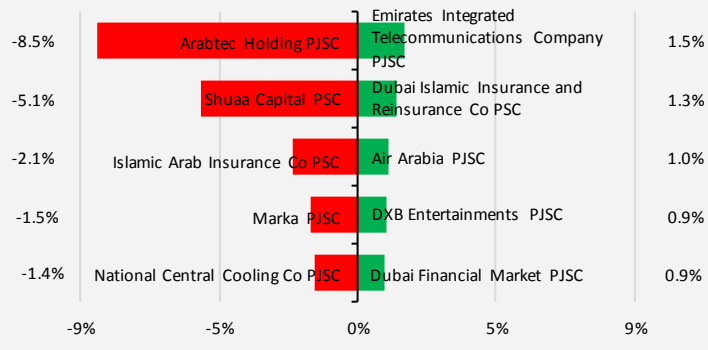


- The stock in the red in the last session and ended at AED0.948, after making a low at AED0.940.
- A possible signal line crossover from below by the weekly MACD coupled with the RSI and stochastic oscillators pointing north, hints at bullishness in the coming week. However, the daily MACD is tranquil in its negative territory along with the stochastic oscillator heading south, suggests at possible negative momentum in the stock.
- Key support is aligned at the AED0.940 level, followed by the AED0.930 and the daily lower Bollinger band (currently placed at AED0.920) levels. A move back below the latter might lead to further bearishness in the stock.
- Meanwhile, crucial resistance is located at the AED0.960 level, followed by the AED0.970 and AED0.980 levels. A surge above the latter might trigger upside momentum in the stock.



Dubai

Top Gainers & Losers



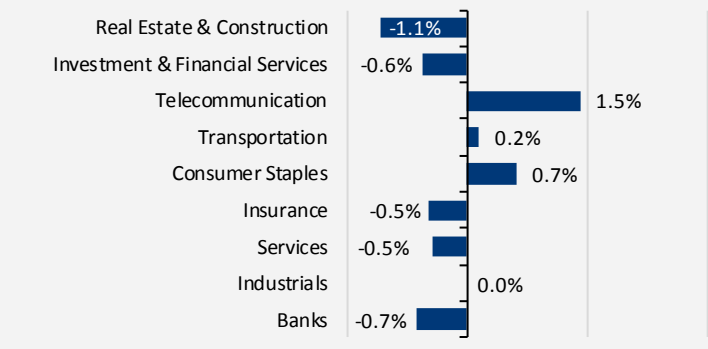
Top Volume

Company	Volume
Arabtec Holding PJSC	10,436,105
SHUAA Capital PSC	9,368,077
Drake & Scull International PJSC	8,684,412
Union Properties PJSC	7,221,768
Islamic Arab Insurance Co	6,068,019

Volume Gainers

Company	Change (%)
Emaar Malls Group PJSC	31%
Marka PJSC	20%
Islamic Arab Insurance Co	-4%
Dubai Islamic Bank PJSC	-5%
Emaar Properties PJSC	-16%

Sector Performance



Market Overview

	28-Jun-17	27-Jun-17	Change	% Change
Index (Last)	3379.0	3402.3	-23.3	-0.7%
Volume (000's)	99957.0	349625.0	-249668.0	-71.4%
Deals	2901.0	4540.0	-1639.0	-36.1%
Value (mill)	183.2	471.2	-288.0	-61.1%
Company Traded	31.0	35.0	-4.0	-11.4%
Gainers	13.0	7.0	6.0	85.7%
Laggards	18.0	25.0	-7.0	-28.0%
No Change	0.0	3.0	-3.0	-100.0%

52 Week High

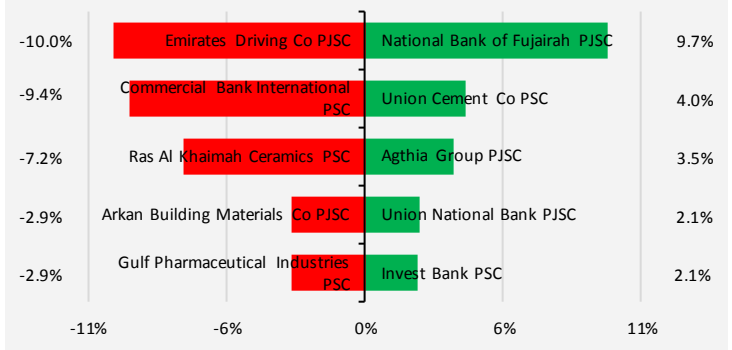
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



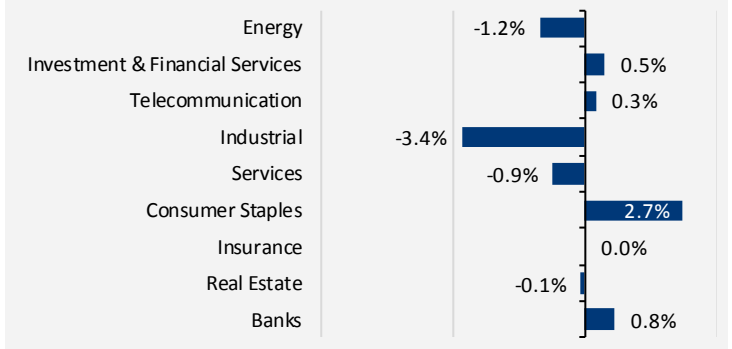
Top Volume

Company	Volume
Eshraq Properties Co PJSC	19,500,475
Aldar Properties PJSC	13,117,340
Dana Gas PJSC	7,931,792
Abu Dhabi Commercial Bank PJSC	2,596,592
Abu Dhabi National Energy Co PJSC	1,507,336

Volume Gainers

Company	Change (%)
Agthia Group PJSC	648%
Aldar Properties PJSC	75%
Abu Dhabi Islamic Bank PJSC	47%
Emirates Telecommunications Group Co PJSC	-13%
Ras Al Khaimah Ceramics	-15%

Sector Performance



Market Overview

	28-Jun-17	27-Jun-17	Change	% Change
Index (Last)	4449.7	4431.6	18.1	0.4%
Volume (000's)	56108.0	197050.0	-140942.0	-71.5%
Deals	2417.0	2113.0	304.0	14.4%
Value (mill)	136.9	262.0	-125.1	-47.7%
Company Traded	29.0	24.0	5.0	20.8%
Gainers	11.0	8.0	3.0	37.5%
Laggards	11.0	11.0	0.0	0.0%
No Change	7.0	5.0	2.0	40.0%

52 Week High

4715.1

52 Week Low

4179.1



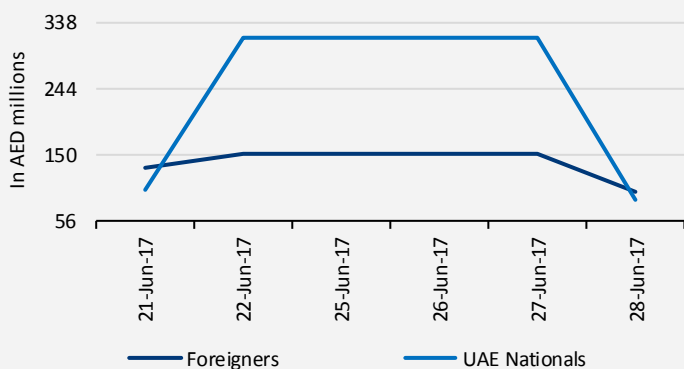
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.15%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.56%
Arkan Building Materials	No	0.00%	1.74%
International Fish Farming	Yes	49.00%	7.80%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.24%
Bank of Sharjah	Yes	30.00%	21.19%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.25%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.40%
Etisalat	Yes	20.00%	6.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.92%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.39%

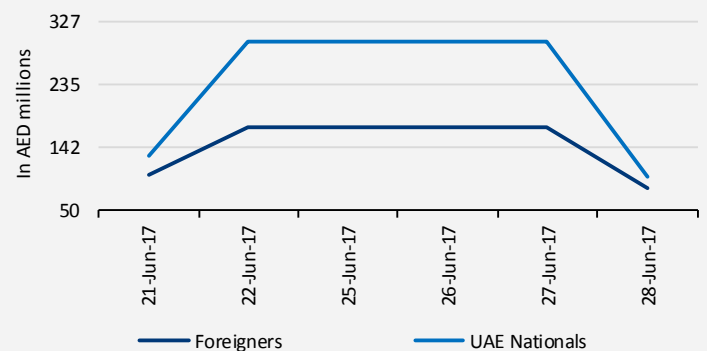
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.60%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.78%
Methaq Takaful Insurance	Yes	25.00%	18.65%
National Bank of AD	Yes	25.00%	11.18%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.84%
RAK Ceramic	Yes	49.00%	51.67%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.45%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.84%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.13%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.16%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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