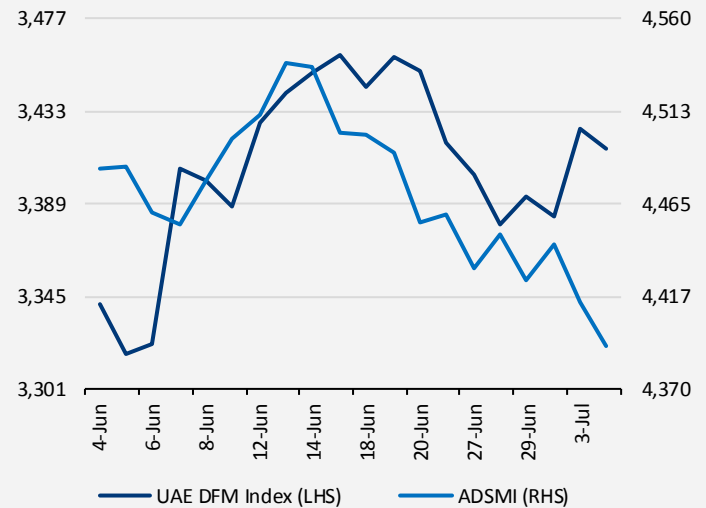


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4391.61	↓	-22.84	-0.52%	-3.40%	-2.07%	-4.03%	15.92
UAE DFM Index	3415.26	↓	-9.43	-0.28%	-3.27%	2.95%	1.31%	10.44
Bloomberg GCC 200 Index	63.74	↓	-0.72	-1.12%	-2.27%	1.13%	5.11%	15.86
Bahrain BSE index	1317.42	↑	1.41	0.11%	7.95%	-0.72%	14.31%	8.15
Kuwait KSE Index	6638.77	↑	73.55	1.12%	15.50%	-2.42%	23.18%	17.98
Saudi Arabia TASI	7299.74	↓	-193.71	-2.59%	1.24%	4.81%	12.31%	17.16
Oman MSM30 Index	5097.59	↑	9.09	0.18%	-11.85%	-5.70%	-12.29%	11.68
Qatar DSM Index	8895.64	↓	-40.88	-0.46%	-14.77%	-3.34%	-10.72%	14.66

UAE Indices



UAE Market Commentary

- UAE equity markets ended in negative territory yesterday, weighed down by losses in insurance and financial sector stocks.
- Insurance companies, Takaful Emarat Insurance, Islamic Arab Insurance Co. and Dubai Islamic Insurance & Reinsurance Co. dropped 2.6%, 2.5% and 2.2%, respectively.
- Financial stocks, Dubai Investments, Al Waha Capital and Dar Al Takaful eased 1.4%, 1.2% and 0.9%, respectively.
- Arabtec Holding soared 10.6%, after it secured a contract for building the UAE Pavilion at Expo 2020 Dubai for AED353.0 million.
- Dubai Investments fell 1.4%. Meanwhile, the company disclosed its intention to acquire Union Properties' ownership in Emirates District Cooling LLC (Emicool) through a private sale, followed by an initial public offering later in 2017.
- DAMAC Properties announced that it has appointed Richard Choi as a Senior Vice President for its international arm, DAMAC International.
- Elsewhere, the Markit construction PMI in the UK declined more-than-expected in June.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.5% lower at 4,391.61, while the Dubai Financial Market index closed 0.3% lower at 3,415.26.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
4-Jul-17	Emirates NBD UAE PMI	June	-	55.80	54.30	-	Medium
03 July - 06 July	Dubai Airport Cargo Volume YoY	May	-	-	1.90%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
7/2/2017	-	-
7/3/2017	-	-
7/4/2017	-	-
7/5/2017	-	-
7/6/2017	-	-

Abu Dhabi		
Date	Company	Event
7/2/2017	-	-
7/3/2017	-	-
7/4/2017	-	-
7/5/2017	-	-
7/6/2017	-	-

AGTHIA Group



- After trading higher for two straight sessions, the stock posted marginal losses in the last session and finished at AED5.40.
- A potential signal line crossover from above by the daily MACD along with the RSI and stochastic oscillators sharply heading south, indicates at bearish momentum in the coming session. On the weekly chart as well, the momentum oscillators are trading at a lower level below their midlines, further endorsing the above stance.
- Key support is situated at the daily lower Bollinger band (currently placed at AED5.35), followed by the AED5.25 and AED5.20 levels. A move back below the latter might trigger further negative momentum in the stock.
- Meanwhile, key resistance is placed at the 20day SMA (currently placed at AED5.48), followed by the AED5.56 and the daily upper Bollinger band (currently trading at AED5.62) levels.

SHUAA Capital



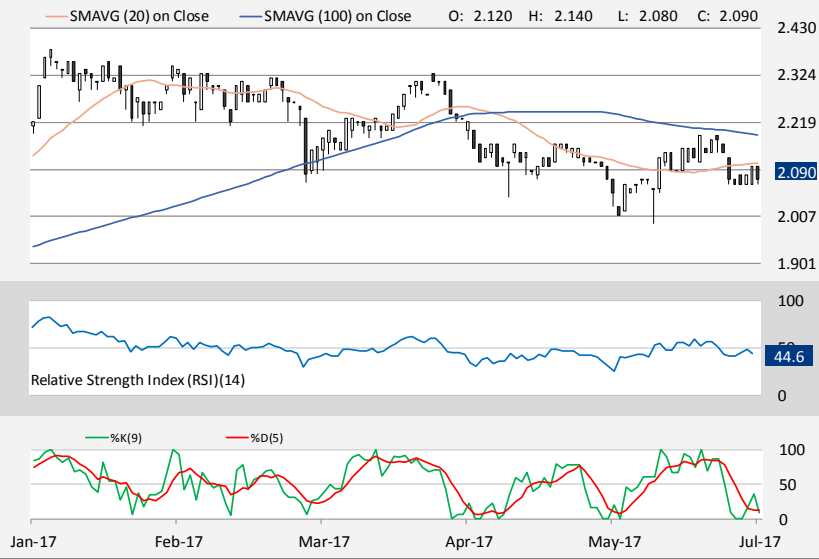
- Following a lower Bollinger band crossover on the daily chart on 29 June, the stock reversed its trend to bullish and registered modest gains yesterday to finish at AED1.22.
- A possible signal line crossover from below by the daily MACD accompanied by the RSI and stochastic indicators directing towards the north reflects a bullish technical scenario. Moreover, the weekly RSI and stochastic oscillators are attempting to move out of their oversold region, further confirming the above stance.
- The key technical barrier is located at the AED1.23 level, followed by the AED1.28 and the 20day SMA (currently placed at AED1.34) levels. A clear break and stability above the latter might lead to further acceleration to the upside.
- On the negative side, key support is placed at the AED1.17 level, followed by the AED1.11 and the daily lower Bollinger band (currently placed at AED1.07).

Dubai Islamic Bank



- The stock traded with a bearish tone in the prior session and settled below the daily lower Bollinger band (currently placed at AED5.64) at AED5.60, after making a low at AED5.57.
- Although the daily stochastic indicator is moving upwards, the MACD and RSI oscillators are sharply heading south, hinting at bearishness in the near term. Also, a possible negative centreline crossover by the weekly MACD along with the RSI and stochastic trading below their 50lines, further validates the above view.
- Key support aligns at the AED5.55 level, followed by the AED5.50 and AED5.46 levels. A breach below the latter might lead to increased selling pressure on the stock.
- Conversely, key resistance is placed at the 200day SMA (currently placed at the AED5.65), followed by the AED5.70 and the 20day SMA (currently placed at the AED5.75).

Dubai Investments



- The stock has been trading sideways since past couple of sessions and ended yesterday's session in the red at AED2.09, following a low at AED2.08.
- At present, the weekly MACD is trading in the negative territory coupled with the RSI and stochastic pointing south, reflects a weak technical outlook. Additionally, the daily MACD and RSI oscillators are trading with a negative showing, further supporting the above view.
- Immediate support is situated at the AED2.07 level, followed by the daily lower Bollinger band (currently placed at AED2.05) and AED2.03 levels. A move back below the latter might trigger further negativity in the stock.
- On the flipside, crucial resistance is seen at the AED2.11 level, followed by the 50day SMA (currently trading at AED2.13) and AED2.15 levels. A surge above the latter might lead to strength in the stock.

GFH Financial Group



- Following two consecutive bullish sessions, the stock traded lower in the last session and closed at AED2.18.
- On the weekly chart, the RSI and stochastic oscillators are sharply moving higher, hinting the presence of bullish momentum in the coming week. Besides, a likely signal line crossover from below by the daily MACD coupled with the RSI and stochastic trading with an upside tone, further endorses the above view.
- Important resistance is located at the 50day SMA (currently trading at AED2.23), followed by the AED2.27 and AED2.31 levels. A sustained break above the latter might lead to positivity in the stock.
- On the other hand, key technical support is placed at the AED2.15 level, followed by the AED2.11 and the 200day SMA (currently trading at AED2.06). A breach below the latter might trigger further weakness in the stock.

Deyaar Development

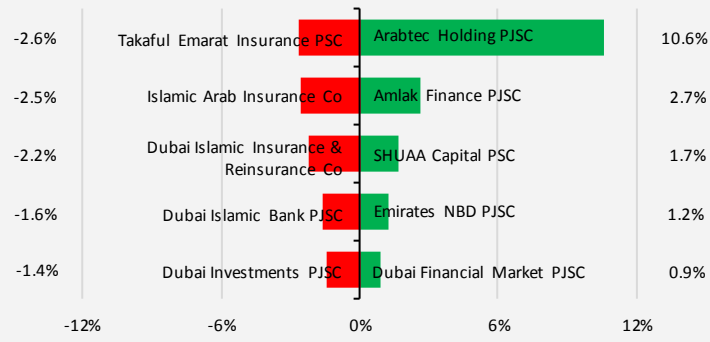


- After forming an inverted hammer candlestick pattern on the daily chart on 28 June, the stock maintained its uptrend and traded in the green yesterday to settle at AED0.517, following a high at AED0.519.
- As seen on the daily chart, the momentum oscillators are trading with a positive bias, reflecting at a bullish technical scenario. Moreover, a potential signal line crossover from below by the weekly MACD along with the RSI pointing north, further supports the above stance.
- Key resistance is placed at the AED5.25 level, followed by the AED5.32 and the daily upper Bollinger band (currently placed at AED5.40). A surge above the latter might lead to further upside momentum in the stock.
- On the contrary, key support resides at the 20day SMA (currently placed at AED5.10), followed by the AED5.03 and AED4.96 levels.



Dubai

Top Gainers & Losers



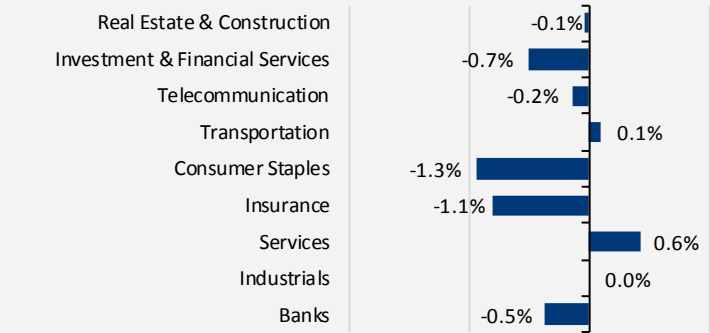
Top Volume

Company	Volume
Drake & Scull International PJSC	53,659,379
Arabtec Holding PJSC	45,087,023
Union Properties PJSC	21,418,982
Emaar Malls Group PJSC	8,168,654
Amlak Finance PJSC	7,303,329

Volume Gainers

Company	Volume Change (%)
Gulf Navigation Holding PJSC	2027%
Emirates Integrated Telecommunications Co PJSC	1938%
Ajman Bank PJSC	926%
Amlak Finance PJSC	753%
Arabtec Holding PJSC	662%

Sector Performance



Market Overview

	4-Jul-2017	3-Jul-2017	Change	% Change
Index (Last)	3415.3	3424.7	-9.4	-0.3%
Volume (000's)	272494.0	258337.0	14157.0	5.5%
Deals	5137.0	4069.0	1068.0	26.2%
Value (mill)	485.3	442.3	43.0	9.7%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	14.0	24.0	-10.0	-41.7%
Laggards	15.0	7.0	8.0	114.3%
No Change	4.0	2.0	2.0	100.0%

52 Week High

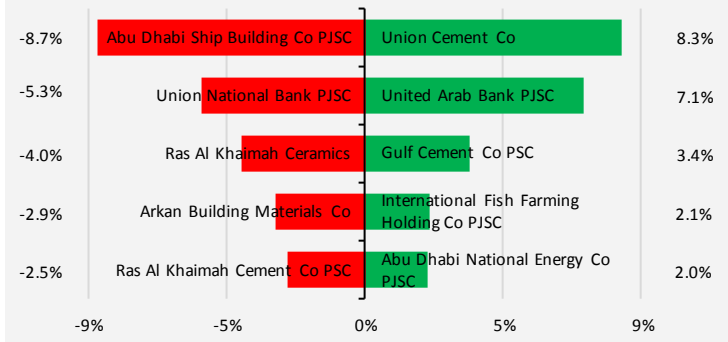
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



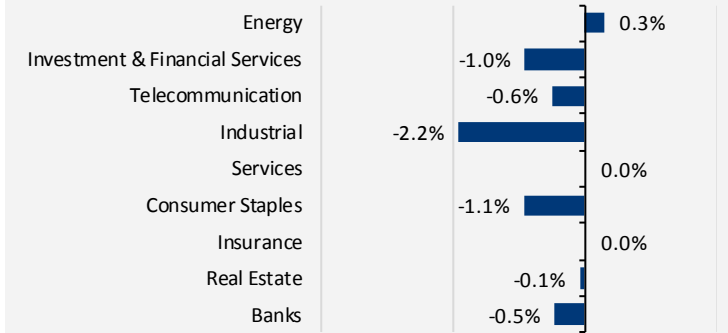
Top Volume

Company	Volume
Dana Gas PJSC	96,731,540
Eshraq Properties Co PJSC	51,001,213
Abu Dhabi National Energy Co PJSC	8,397,976
Aldar Properties PJSC	7,622,890
RAK Properties PJSC	4,207,949

Volume Gainers

Company	Volume Change (%)
Arkan Building Materials Co	1826%
Abu Dhabi Islamic Bank PJSC	591%
National Bank of Fujairah PJSC	210%
Union National Bank PJSC	192%
Ras Al Khaimah Cement Co PSC	66%

Sector Performance



Market Overview

	4-Jul-2017	3-Jul-2017	Change	% Change
Index (Last)	4391.6	4414.5	-22.8	-0.5%
Volume (000's)	185422.0	216610.0	-31188.0	-14.4%
Deals	1689.0	1890.0	-201.0	-10.6%
Value (mill)	230.0	233.2	-3.2	-1.4%
Company Traded	29.0	28.0	1.0	3.6%
Gainers	11.0	8.0	3.0	37.5%
Laggards	12.0	9.0	3.0	33.3%
No Change	6.0	28.0	-22.0	-78.6%

52 Week High

4715.1

52 Week Low

4179.1



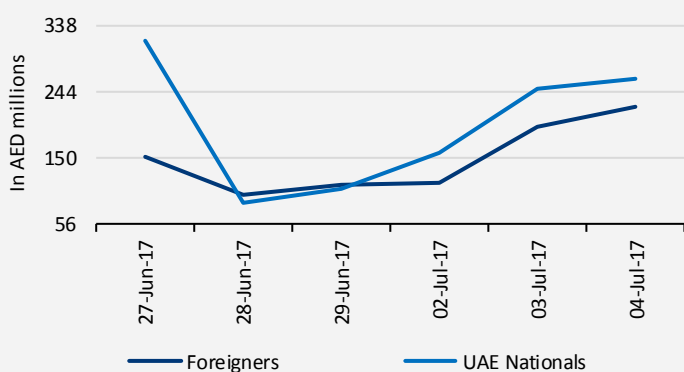
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.10%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.71%
Arkan Building Materials	No	0.00%	1.75%
International Fish Farming	Yes	49.00%	7.79%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.28%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.49%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	34.97%
Etisalat	Yes	20.00%	6.43%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.30%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.93%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

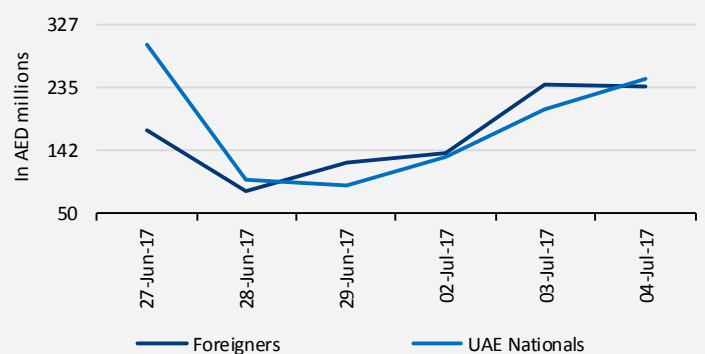
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.61%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.73%
Methaq Takaful Insurance	Yes	25.00%	18.97%
National Bank of AD	Yes	25.00%	11.15%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.85%
RAK Ceramic	Yes	49.00%	51.62%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.41%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.80%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.14%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	0.00%
Union National Bank	Yes	40.00%	13.12%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.42%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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