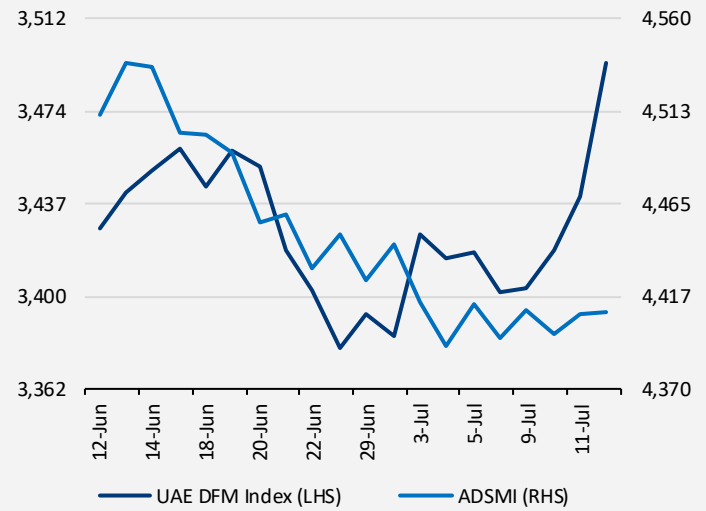


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4409.53	↑	0.87	0.02%	-3.01%	-2.82%	-3.60%	15.95
UAE DFM Index	3494.44	↑	54.56	1.59%	-1.03%	1.53%	0.30%	16.00
Bloomberg GCC 200 Index	64.28	↑	0.60	0.94%	-1.44%	3.15%	3.84%	15.98
Bahrain BSE index	1317.14	↑	5.32	0.41%	7.92%	-0.78%	12.15%	8.15
Kuwait KSE Index	6794.52	↑	15.90	0.23%	18.20%	0.26%	26.15%	18.55
Saudi Arabia TASI	7306.58	↑	61.19	0.84%	1.33%	7.13%	9.20%	17.24
Oman MSM30 Index	5170.23	↓	-0.96	-0.02%	-10.59%	-2.70%	-12.60%	11.88
Qatar DSM Index	9280.38	↑	250.22	2.77%	-11.08%	2.03%	-10.07%	15.27

UAE Indices



UAE Market Commentary

- UAE equity markets ended in the green yesterday, amid gains in property and financial sector stocks. Moreover, gains in property stocks boosted Dubai market and helped index mark a three-month high level.
- Real estate sector stocks, DAMAC Properties Dubai Co. surged 10.7%, while Arabtec Holding, Union Properties and Deyaar Development advanced 3.5%, 1.9% and 1.7%, respectively. Peers, Eshraq Properties Co. and RAK Properties rose 2.1% and 1.7%, respectively.
- Financial stocks, Al Waha Capital, Dubai Investments and Dubai Financial Market jumped 5.4%, 1.9% and 1.7%, respectively.
- Invest Bank's 1H 2017 net profit advanced 5.0% to AED177.93 million, compared to AED169.23 million reported in the same period prior year.
- Meanwhile, Abu Dhabi Securities Exchange (ADX) announced the appointment of Henri Bergstrom as its Market Development Advisor.
- Elsewhere, the Federal Reserve Chairwoman, Janet Yellen, in a testimony, struck a cautious tone about the inflation in the US economy and pledged a gradual approach to interest rate increases.
- The Abu Dhabi Securities Exchange (ADX) general index ended marginally higher at 4,409.53, while the Dubai Financial Market index closed 1.6% higher at 3,494.44.

Upcoming UAE Economic Events This Week

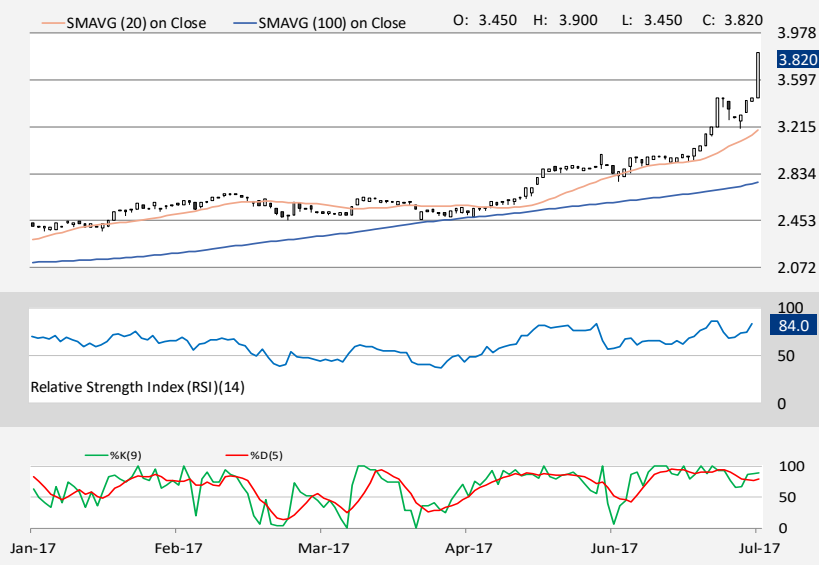
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Jul-17	Dubai Economy Tracker SA	June	-	56.50	55.00	-	Low

Company Events This Week

Dubai		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	Commercial Bank of Dubai PSC	Q2
7/13/2017	Ajman Bank PJSC	Q2

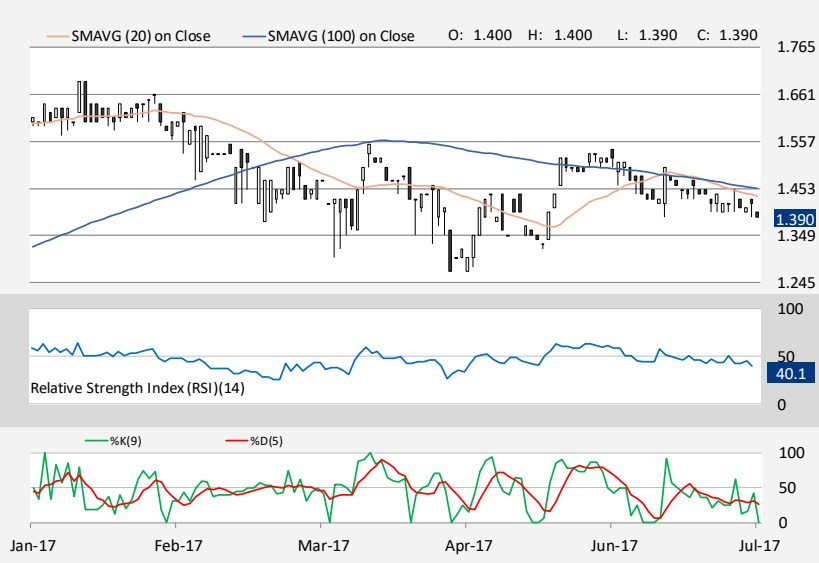
Abu Dhabi		
Date	Company	Event
7/9/2017	-	-
7/10/2017	-	-
7/11/2017	-	-
7/12/2017	Invest bank PSC	Q2
7/13/2017	Union National Bank PJSC, Abu Dhabi Islamic Bank PJSC	Q2

Damac Properties Dubai Co



- The stock traded higher for the fourth consecutive session yesterday and recorded significant gains to form a long bullish candlestick pattern to close at AED3.82, after touching a high at AED3.90.
- Overall the daily technical picture appears to be bullish as the MACD is pointing north along with the RSI and stochastic heading higher. Additionally, the weekly MACD and RSI are moving higher, further confirming the above view.
- Key resistance is placed at the AED4.00 level, a sustained break above which might trigger further acceleration to the upside, clearing the way for the AED4.10 and AED4.15 levels.
- However, an upper Bollinger band crossover on the daily and weekly charts indicates that the upside momentum might be limited. Key support is placed at the AED3.33 level, followed by the 20day SMA (currently trading at AED3.20) and the 50day SMA (currently trading at AED2.95).

Gulf Navigation Holding



- The stock traded with a bearish tone for a second consecutive session yesterday to close at AED1.42, after hitting a low at AED1.39.
- On the daily chart, the MACD is trading in the negative territory along with the RSI and stochastic heading downwards, hints at a bearish technical scenario in the coming session. On the weekly chart, a potential negative centerline crossover by the MACD along with the RSI and stochastic pointing south, further affirms the above stance.
- Important support is positioned at the AED1.36 level, followed by the AED1.34 and AED1.27 levels. A breach below the latter might lead to further negativity in the stock.
- However, a lower Bollinger band crossover on the daily chart indicates that the stock might recover in the coming session. Key resistance is located at the AED1.45 level, followed by the AED1.50 and AED1.54 levels.

DXB Entertainments



- The stock ended in the green for the third consecutive session yesterday to close at AED0.752, after making a high at AED0.757.
- On the daily chart, the MACD is heading slightly north along with the RSI and stochastic indicators attempting to move out of their oversold regions, hints at a bullish technical scenario in the coming session. Moreover, a recent signal line crossover by the weekly MACD, further substantiates the above view.
- Key resistance is placed at the AED0.760 level, followed by the AED0.790 and AED0.810 levels. A clear and sustained break above the latter might trigger further acceleration to the upside.
- On the contrary, crucial support is placed at the AED0.733 level, followed by the AED0.730 and AED0.720 levels. A breach below the latter might trigger weakness in the stock.

Amlak Finance



- The stock traded in the green in the previous session and ended at AED0.968.
- As of now, the daily MACD likely to cross the centreline positively along with the RSI and stochastic oscillators pointing upwards indicates at the bullish technical picture. Moreover, a recent signal line crossover by the weekly MACD from below coupled with the RSI and stochastic trading with a positive bias further endorses the above stance.
- The daily upper Bollinger band (currently trading at AED0.980) is acting as an immediate resistance, followed by the AED1.00 and AED1.02 levels. A clear break above the latter might lead to further acceleration to the upside.
- On the flipside, key technical support is placed at the AED0.942 level, followed by the daily lower Bollinger band (currently placed at AED0.930) and AED0.920 levels.

GFH Financial Group



- The stock traded higher in the prior session and closed at AED2.17, after notching a high at AED2.18.
- With the daily MACD moving higher accompanied by the RSI and stochastic oscillators tranquil above their 50lines, the near-term outlook appears to be bullish. However, on the weekly chart, the MACD and RSI are trading with a neutral bias, suggesting at consolidation in the coming week.
- Key technical resistance is positioned at the 50day SMA (currently placed at AED2.22), followed by the AED2.28 and the daily upper Bollinger band (currently placed at AED2.34). A move back above the latter might lead to bullish momentum in the stock.
- Conversely, key support is placed at the 20day SMA (currently placed at AED2.13), followed by the 200day SMA (currently placed at AED2.10) and AED2.07 levels. A breach below the latter might generate bearishness in the stock.

AGTHIA Group

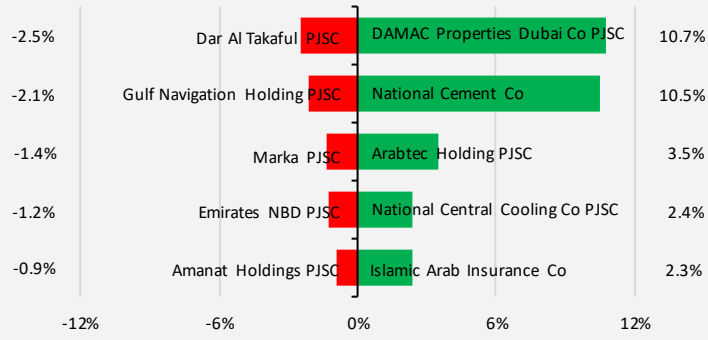


- The stock traded lower in the last session and settled at AED5.29, after nudging a low at AED5.28.
- A recent signal line crossover by the daily MACD from above conjoined with the RSI and stochastic oscillators heading south indicates at the bearish momentum in the coming session. Additionally, the momentum oscillators on the weekly chart are trading at a lower level below their midlines, further confirming the above view.
- Key support to be watched resides at the AED5.20 level, a breach below which might lead to further downside momentum in the stock, paving the way for the AED5.15 and AED5.10 levels.
- On the positive side, immediate resistance is placed at the AED5.34 level, followed by the AED5.40 and the 20day SMA (currently trading at AED5.46) levels.



Dubai

Top Gainers & Losers



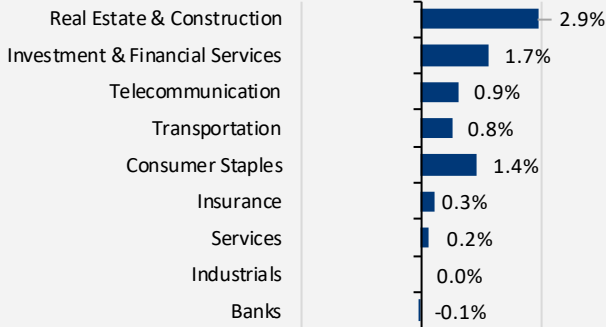
Top Volume

Company	Volume
Union Properties PJSC	50,552,691
Drake & Scull International PJSC	32,374,926
Islamic Arab Insurance Co	27,476,993
Arabtec Holding PJSC	27,212,523
Dubai Financial Market PJSC	17,152,287

Volume Gainers

Company	Volume
Aramex PJSC	3579%
Dubai Financial Market PJSC	609%
Arabtec Holding PJSC	424%
Emirates NBD PJSC	399%
Islamic Arab Insurance Co	326%

Sector Performance



Market Overview

	12-Jul-17	11-Jul-17	Change	% Change
Index (Last)	3494.4	3439.9	54.6	1.6%
Volume (000's)	279354.0	214921.0	64433.0	30.0%
Deals	4753.0	3171.0	1582.0	49.9%
Value (mill)	419.0	241.3	177.7	73.6%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	23.0	22.0	1.0	4.5%
Laggards	11.0	9.0	2.0	22.2%
No Change	1.0	4.0	-3.0	-75.0%

52 Week High

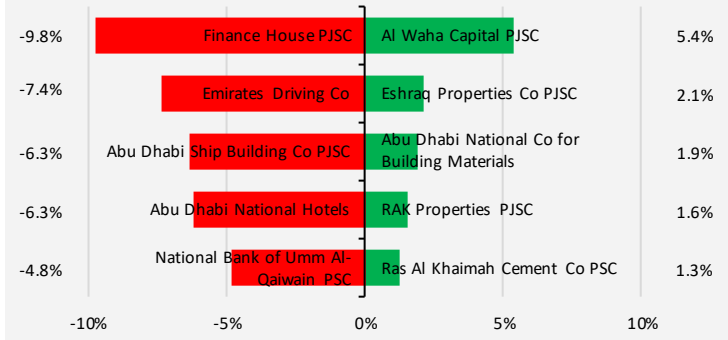
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



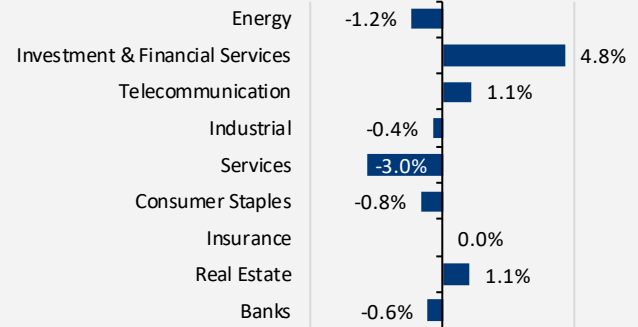
Top Volume

Company	Volume
Dana Gas PJSC	29,850,819
Aldar Properties PJSC	10,787,296
Eshraq Properties Co PJSC	9,624,747
Al Waha Capital PJSC	5,675,636
RAK Properties PJSC	4,794,996

Volume Gainers

Company	Volume
Agthia Group PJSC	3149%
Aldar Properties PJSC	645%
Al Waha Capital PJSC	446%
Eshraq Properties Co PJSC	413%
Dana Gas PJSC	263%

Sector Performance



Market Overview

	12-Jul-17	11-Jul-17	Change	% Change
Index (Last)	4409.5	4408.7	0.9	0.0%
Volume (000's)	78290.0	30037.0	48253.0	160.6%
Deals	1364.0	800.0	564.0	70.5%
Value (mill)	153.7	63.3	90.4	142.8%
Company Traded	25.0	28.0	-3.0	-10.7%
Gainers	9.0	12.0	-3.0	-25.0%
Laggards	12.0	7.0	5.0	71.4%
No Change	4.0	9.0	-5.0	-55.6%

52 Week High

4715.1

52 Week Low

4179.1

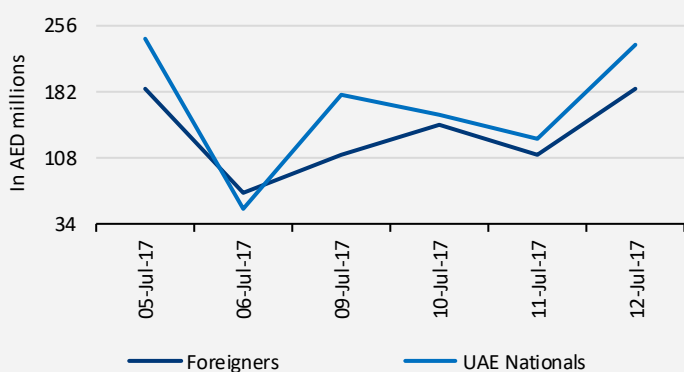
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.08%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.71%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	3.00%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.80%
Arkan Building Materials	No	0.00%	1.75%
International Fish Farming	Yes	49.00%	7.74%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.27%
Bank of Sharjah	Yes	30.00%	21.20%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	62.02%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.01%
Etisalat	Yes	20.00%	6.44%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.29%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.94%
Gulf Medical Projects	Yes	49.00%	7.84%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

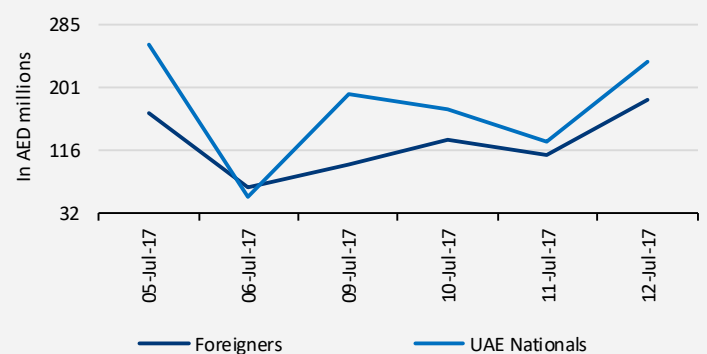
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	33.63%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	20.78%
Methaq Takaful Insurance	Yes	25.00%	20.19%
National Bank of AD	Yes	25.00%	11.13%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.27%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.56%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.44%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.83%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.14%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	13.13%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.47%
National Takaful Company	Yes	25.00%	12.75%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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