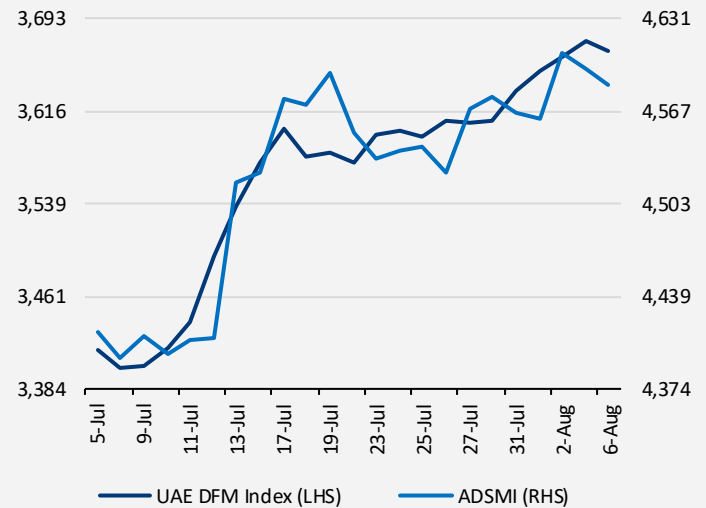


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4585.51	↓ -10.52	-0.23%	0.86%	3.97%	0.87%	12.38
UAE DFM Index	3665.94	↓ -9.18	-0.25%	3.83%	7.74%	4.41%	17.13
Bloomberg GCC 200 Index	64.36	↓ -0.04	-0.06%	-1.32%	2.09%	5.73%	15.98
Bahrain BSE index	1319.97	↓ -2.61	-0.20%	8.15%	0.76%	14.08%	8.19
Kuwait KSE Index	6811.99	↓ -13.71	-0.20%	18.51%	1.32%	24.05%	18.35
Saudi Arabia TASI	7094.28	↑ 8.72	0.12%	-1.61%	-1.01%	12.80%	17.00
Oman MSM30 Index	5022.43	↓ -35.14	-0.69%	-13.15%	-2.19%	-14.50%	11.57
Qatar DSM Index	9345.37	↓ -52.72	-0.56%	-10.46%	4.96%	-13.38%	15.86

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance and industrial sector stocks.
- Financial stocks, SHUAA Capital, Dubai Financial Market and Dubai Investments fell 2.3%, 0.8% and 0.8%, respectively.
- Industrial stocks, Abu Dhabi Aviation Co, Air Arabia and Gulf Navigation Holding dropped 1.8%, 0.9% and 0.7%, respectively.
- Emaar Malls announced that its 1H 2017 net profit increased by 3% to AED1.0 billion from AED987.0 million reported in the first half of 2016. Meanwhile, revenues during the period rose slightly to AED1.6 billion.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,585.5, while the Dubai Financial Market index closed 0.3% lower at 3,665.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Aug-17	Dubai Economy Tracker SA	July	-	-	56.50	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/6/2017	Arabian Scandinavian Insurance Co PLC, Emaar Malls PJSC	Q2
8/7/2017	Emaar Properties PJSC	Q2
8/8/2017	Amanat Holdings PJSC, Amlak Finance PJSC	Q2
8/9/2017	Emirates Refreshments Co, Dubai National Insurance & Reinsurance PSC, Marka PJSC, Gulf Navigation Holding PJSC, Air Arabia PJSC	Q2
8/10/2017	Dubai Islamic Insurance & Reinsurance Co, National Cement Co, Union Properties PJSC, Gulf General Investment Co, DXB Entertainments PJSC, Oman Insurance Co PSC	Q2

Abu Dhabi		
Date	Company	Event
8/6/2017	Ras Al Khaimah Co for White Cement & Construction Materials PSC, Al Buhairah National Insurance Co	Q2
8/7/2017	Abu Dhabi National Takaful Co PSC, Emirates Insurance Co, Eshraq Properties Co PJSC	Q2
8/8/2017	National Marine Dredging Co, Gulf Pharmaceutical Industries PSC, Al Dhafra Insurance Co P.S.	Q2
8/9/2017	Sharjah Insurance Co, Union Insurance Co PSC, AXA Green Crescent Insurance Co PJSC	Q2
8/10/2017	Abu Dhabi National Energy Co PJSC, Dana Gas PJSC, Methaq Takaful Insurance Co PSC, Abu Dhabi National Hotels, Al Waha Capital PJSC, Abu Dhabi Ship Building Co PJSC, United Insurance Co/United Arab Emirates	Q2

SHUAA Capital



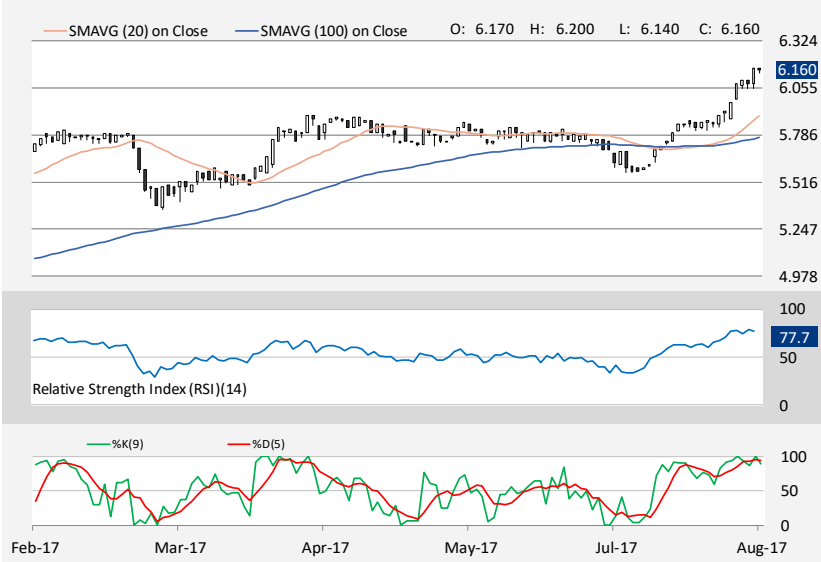
- The stock traded lower in the previous session and settled at AED1.28.
- A potential signal line crossover from above by the daily MACD, coupled with the RSI and stochastic moving lower, hints at the bearish momentum in the coming session. Additionally, the weekly MACD is tranquil below its centerline accompanied by the RSI and stochastic oscillators showing loss of upward potential, further endorses the above view.
- Key support is positioned at the psychological AED1.25 level, followed by the AED1.22 and AED1.20 levels. A breach below the latter might trigger a further acceleration to the downside.
- On the bright side, important resistance is placed at the 50day SMA (currently placed at AED1.32), followed by the AED1.34 and AED1.36 levels. A break above the latter might lead to bullishness in the stock.

Gulf Navigation Holdings



- Following a daily lower Bollinger band crossover on 02 August, the stock advanced for the second consecutive session yesterday and closed at AED1.36.
- At present, the daily MACD is placed below its centerline accompanied by the RSI indicator moving lower, indicates at bearish momentum in the near term. On the weekly chart, the MACD and RSI are trading with a negative bias, further endorsing the above view.
- Important support is placed at the daily lower Bollinger band (currently trading at AED1.34), followed by the AED1.30 and AED1.27 levels. A move back below the latter might lead to negativity in the stock.
- Meanwhile, key resistance is placed at the AED1.40 level, followed by the daily upper Bollinger band (currently located at AED1.43) and the 200day SMA (currently placed at AED1.47). A break above the latter might further strengthen the stock.

Dubai Islamic Bank



- The stock posted marginal losses in the previous session and closed at AED6.16, after making a low at AED6.14.
- Currently, the daily MACD is heading upwards, along with the RSI and stochastic placed near their overbought regions hints at a bullish technical scenario. Moreover, the weekly momentum oscillators are trading with positive bias, further confirming the above stance.
- Key resistance resides at the daily upper Bollinger band (currently placed at AED6.20), followed by the AED6.23 and AED6.25 levels. A break above the latter might trigger positivity in the stock.
- However, an upper Bollinger band crossover on the weekly chart, suggests that the stock might witness a correction in the coming session. Important support is located at the AED6.12 level, followed by the AED6.08 and AED6.05 levels. A breach below the latter might lead to further negativity in the stock.

Deyaar Development



- The stock traded higher for the third consecutive session yesterday and finished at AED0.531.
- At present, the daily MACD is tranquil in its positive region while the RSI and stochastic are moving higher, indicating a bullish technical outlook. In addition, the weekly MACD and RSI are trading with an upside tone along with the stochastic trading in its overbought area, further affirms the above outlook.
- Crucial resistance is situated at the AED0.535 level, followed by the daily upper Bollinger band (currently placed at AED0.538) and AED0.541 levels. A break above the latter might lead to further upside momentum in the stock.
- On the contrary, key support is placed at the AED0.525 level, followed by the AED0.523 and AED0.521 levels. A move back below the latter might trigger weakness in the stock.

Dubai Financial Market



- The stock traded in the red in the last session and ended at AED1.22.
- A recent signal line crossover from below by the daily MACD along with the RSI and stochastic indicators pointing north reflects a bullish technical picture. On the weekly chart as well, the momentum oscillators are trading with a strong bias, further supporting the bullish stance.
- The key technical resistance resides at the daily upper Bollinger band (currently placed at AED1.25), followed by the AED1.27 and AED1.30 levels. A surge above the latter might trigger strength in the stock.
- Conversely, immediate support is placed at the 100day SMA (currently placed at AED1.18), followed by 50day SMA (currently placed at AED1.16) and the daily lower Bollinger band (currently placed at AED1.14). A breach below the latter might lead to further bearishness in the stock.

Aldar Properties

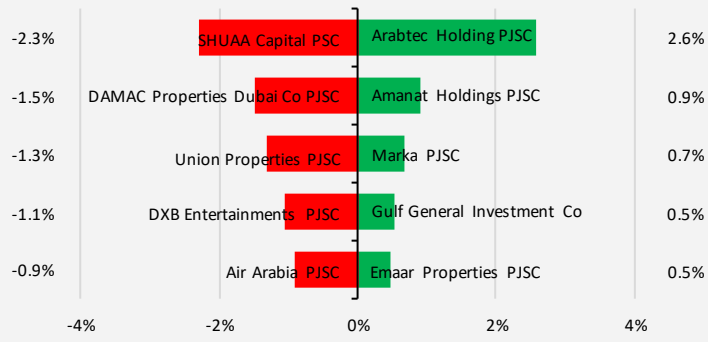


- Yesterday, the stock traded firmer for the second successive session and finished at AED2.38, following a high at AED2.40.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic oscillators heading upwards, hints at bullish momentum in the coming session. On the weekly chart, the stochastic and RSI are tranquil above their 50lines, further affirming the above stance.
- Key resistance is positioned at the daily upper Bollinger band (currently placed at AED2.40), followed by the 200day SMA (currently placed at AED2.43) and AED2.45 levels. A break above the latter might trigger further positive momentum in the stock.
- On the other hand, important support is placed at the 20day SMA (currently placed at AED2.35), followed by the 50day SMA (currently placed at AED2.31) and 100day SMA (currently placed at AED2.29).



Dubai

Top Gainers & Losers



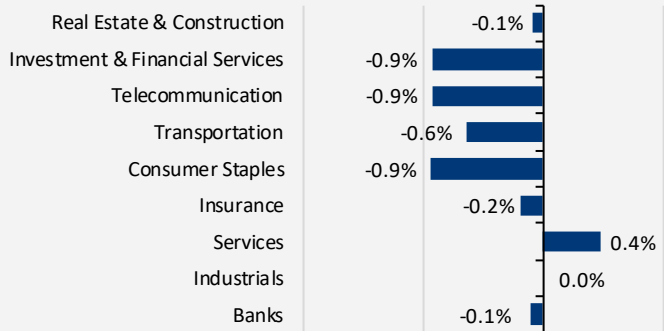
Top Volume

Company	Volume
Union Properties PJSC	33,932,087
Arabtec Holding PJSC	15,940,105
Drake & Scull International PJSC	8,825,567
Dubai Financial Market PJSC	6,112,450
Deyaar Development PJSC	5,531,199

Volume Gainers

Company	Change (%)
Arabtec Holding PJSC	988%
National Central Cooling Co PJSC	253%
Emirates Integrated Telecommunications Co PJSC	187%
Gulf Navigation Holding PJSC	167%
Emirates NBD PJSC	123%

Sector Performance



Market Overview

	6-Aug-17	3-Aug-17	Change	% Change
Index (Last)	3665.9	3675.1	-9.2	-0.2%
Volume (000's)	118576.0	202214.0	-83638.0	-41.4%
Deals	2294.0	3738.0	-1444.0	-38.6%
Value (mill)	202.5	342.1	-139.6	-40.8%
Company Traded	36.0	37.0	-1.0	-2.7%
Gainers	9.0	15.0	-6.0	-40.0%
Laggards	20.0	17.0	3.0	17.6%
No Change	7.0	5.0	2.0	40.0%

52 Week High

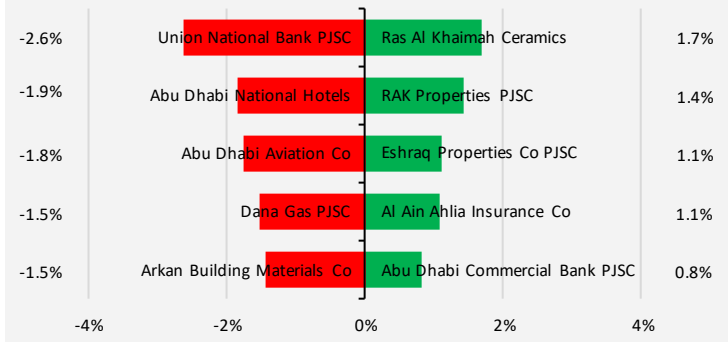
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



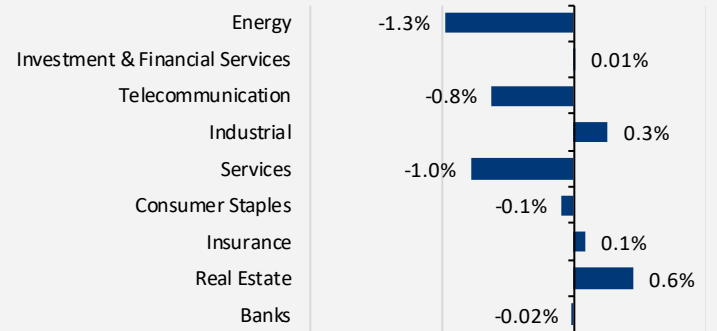
Top Volume

Company	Volume
Dana Gas PJSC	106,248,191
Eshraq Properties Co PJSC	8,285,657
RAK Properties PJSC	7,467,436
Aldar Properties PJSC	3,987,701
Abu Dhabi National Energy Co PJSC	1,560,625

Volume Gainers

Company	Change (%)
Dana Gas PJSC	1515%
Agthia Group PJSC	861%
Gulf Medical Projects	740%
Gulf Pharmaceutical Industries PSC	410%
Al Waha Capital PJSC	235%

Sector Performance



Market Overview

	6-Aug-17	3-Aug-17	Change	% Change
Index (Last)	4585.5	4596.0	-10.5	-0.2%
Volume (000's)	139475.0	85691.0	53784.0	62.8%
Deals	742.0	1142.0	-400.0	-35.0%
Value (mill)	149.5	121.9	27.6	22.6%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	11.0	10.0	1.0	10.0%
Laggards	8.0	13.0	-5.0	-38.5%
No Change	9.0	5.0	4.0	80.0%

52 Week High

4715.1

52 Week Low

4179.1

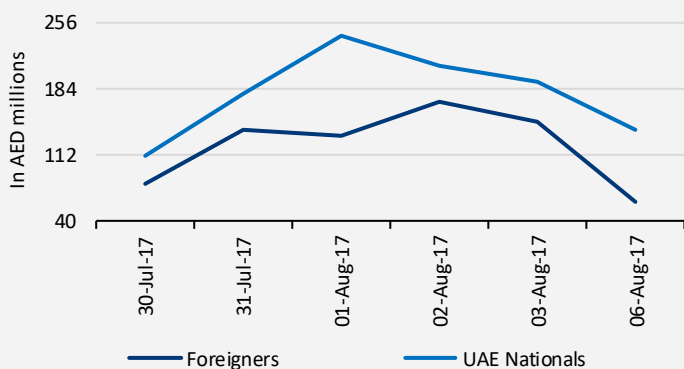
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.03%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.72%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.24%
Al Khazna Insurance	Yes	25.00%	3.33%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.84%
Arkan Building Materials	No	0.00%	1.77%
International Fish Farming	Yes	49.00%	7.49%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.91%
Bank of Sharjah	Yes	30.00%	21.16%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.20%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.12%
Etisalat	Yes	20.00%	6.49%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.29%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.96%
Gulf Medical Projects	Yes	49.00%	7.83%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

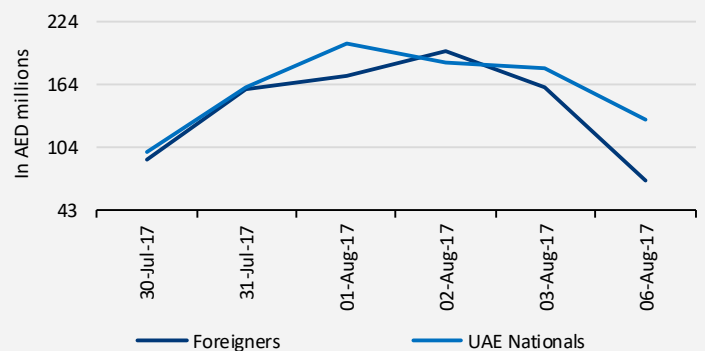
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.48%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.24%
Methaq Takaful Insurance	Yes	25.00%	19.66%
National Bank of AD	Yes	25.00%	11.12%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.98%
RAK Ceramic	Yes	49.00%	51.26%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.38%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.74%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.90%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.45%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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