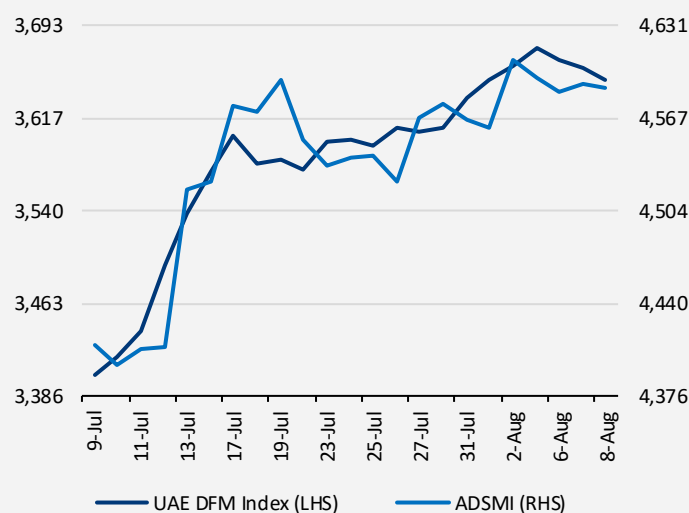


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4588.06	↓	-3.65	-0.08%	0.92%	4.03%	12.38
UAE DFM Index	3647.87	↓	-10.27	-0.28%	3.31%	7.21%	17.00
Bloomberg GCC 200 Index	64.69	↑	0.19	0.29%	-0.81%	2.62%	16.06
Bahrain BSE index	1323.74	↓	-0.64	-0.05%	8.46%	1.05%	14.68%
Kuwait KSE Index	6829.92	↓	-7.50	-0.11%	18.82%	1.58%	23.99%
Saudi Arabia TASI	7145.54	↑	32.17	0.45%	-0.90%	-0.30%	11.97%
Oman MSM30 Index	5005.73	↓	-36.58	-0.73%	-13.44%	-2.52%	-15.11%
Qatar DSM Index	9373.49	↑	30.93	0.33%	-10.19%	5.27%	-14.15%

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in financial and banking sector stocks.
- Financial stocks, Amanat Holdings, Amlak Finance, Gulf General Investment Co, Dar Al Takaful and Dubai Financial Market fell 1.8%, 1.8%, 1.3%, 0.9% and 0.8%, respectively.
- Lenders, Dubai Islamic Bank, Sharjah Islamic Bank, First Abu Dhabi Bank and Abu Dhabi Islamic Bank lost 0.8%, 0.7%, 0.5% and 0.3%, respectively.
- Air Arabia announced that its Q2 2017 net profit jumped 21% to AED158.0 million from AED131.0 million reported in Q2 2016. Meanwhile, revenues during the period rose to AED906.0 million compared to AED894.0 million.
- Aramex announced the launch of its new artificial intelligence-based chatbot on Facebook Messenger named as "Aramex Bot".
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 4,588.1, while the Dubai Financial Market index closed 0.3% lower at 3,647.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Aug-17	Dubai Economy Tracker SA	July	-	-	56.50	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/6/2017	Arabian Scandinavian Insurance Co PLC, Emaar Malls PJSC	Q2
8/7/2017	Amlak Finance PJSC, Air Arabia PJSC	Q2
8/8/2017	-	-
8/9/2017	Emirates Refreshments Co, Dubai National Insurance & Reinsurance PSC, Marka PJSC, Gulf Navigation Holding PJSC	-
8/10/2017	Dubai Islamic Insurance & Reinsurance Co, National Cement Co, Union Properties PJSC, Gulf General Investment Co, DXB Entertainments PJSC, Oman Insurance Co PSC	Q2

Abu Dhabi		
Date	Company	Event
8/6/2017	Ras Al Khaimah Co for White Cement & Construction Materials PSC,	Q2
8/7/2017	Abu Dhabi Ship Building Co PJSC	Q2
8/8/2017	Emirates Insurance Co	Q2
8/9/2017	Al Dhafra Insurance Co P.S., Sharjah Insurance Co, Union Insurance Co PSC, AXA Green Crescent Insurance Co PJSC	Q2
8/10/2017	Abu Dhabi National Energy Co PJSC, Dana Gas PJSC, Methaq Takaful Insurance Co PSC, Abu Dhabi National Hotels, United Insurance Co/ United Arab Emirates, Fujairah Building Industries PSC	Q2

Gulf General Investment Co



- The stock traded with a bearish tone in the last session to close below the daily lower Bollinger band (currently placed at AED0.383) at AED0.380.
- A recent negative centerline crossover by the daily MACD, coupled with the RSI and stochastic oscillators heading downwards, reflects at the bearish momentum in the coming session. Key support is placed at the AED0.377 level, followed by the AED0.375 and AED0.372 levels. A breach below the latter might lead to further negativity in the stock.
- However, the weekly MACD and stochastic are trading with a positive tone, indicating that the downside might remain limited. Important resistance is located at the AED0.385 level, followed by the AED0.387 and the 20day SMA (currently placed at AED0.390). A break above the latter might lead to upside momentum in the stock.

Takaful House



- The stock traded lower for the second consecutive session yesterday and finished at AED1.12.
- With the daily MACD attempting a negative centerline crossover and the RSI & stochastic indicators trading below their midlines, the near-term technical outlook appears to be bearish. On the weekly chart, the MACD and stochastic oscillators are trading with a slightly weak bias, further confirming the above view.
- Crucial support is situated at the 50day SMA (currently located at AED1.11 level), followed by the AED1.09 and the 200day SMA (currently placed at AED1.07) levels. A breach below the latter might trigger a further acceleration to the downside.
- On the flipside, key resistance is positioned at the AED1.15 level, followed by the daily upper Bollinger band (currently placed at AED1.17) and AED1.19 levels. A break above the latter might lead to bullishness in the stock.

DXB Entertainments



- The stock traded with a bullish tone in the previous session and finished at AED0.830, after reaching as high as AED0.849.
- As of now, the daily MACD is tranquil in its positive region along with the RSI and stochastic indicators heading upwards, indicates the presence of bullish momentum in the short term. On the weekly chart as well, the MACD and RSI oscillators are trading with a slightly positive showing, further confirming the above view.
- Key resistance is seen at the AED0.840 level, followed by the daily upper Bollinger band (currently placed at AED0.851) and the 100day SMA (currently trading at AED0.862). A surge above the latter lead to further strength in the stock.
- On the other hand, important support is positioned at the AED0.820 level, followed by the AED0.810 and psychological AED0.800 levels.

Islamic Arab Insurance Company



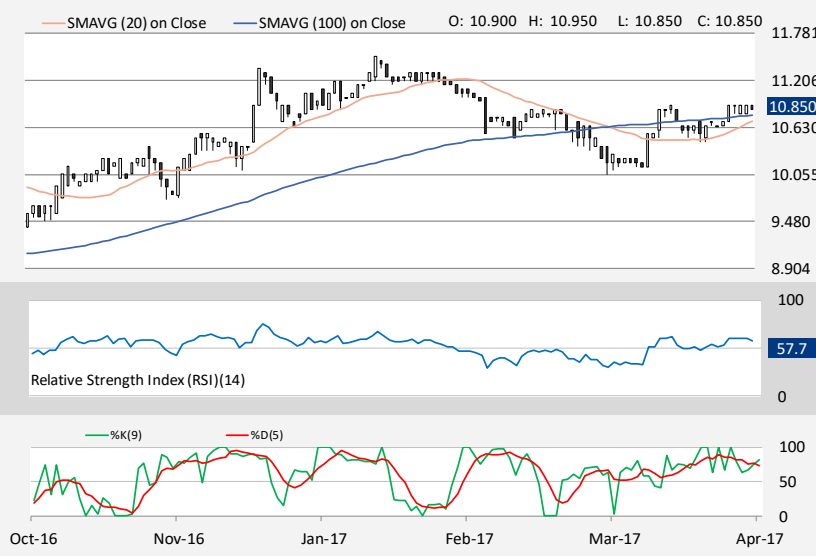
- The stock has been trading in the downward trending channel since past several sessions and ended yesterday's session in the red at AED0.453, after making a low at AED0.452.
- A recent signal line crossover from above by the daily MACD, along with the RSI and stochastic trading with a negative bias, reflects at technical scenario. Key intraday support is placed at the AED0.447 level, followed by the 100day SMA (currently placed at AED0.443) and the 50day SMA (currently placed at AED0.440). A move back below the latter might lead to further weakness in the stock.
- However, the weekly MACD and RSI oscillators are directing towards the north, suggesting that the downside might remain limited. Key resistance is situated at the 20day SMA (currently trading at AED0.457), followed by the AED0.463 and AED0.469 levels.

Dubai Islamic Insurance & Reinsurance Co



- The stock recorded marginal gains for the third consecutive session yesterday and closed at AED1.01.
- With the weekly MACD moving upwards along with the RSI and stochastic oscillators trading at a higher level above their 50lines, the technical outlook for the coming week appears to be positive. Additionally, the daily RSI and stochastic are trading with a upside tone, further endorsing the above stance.
- Important resistance resides at the AED1.03 level, followed by the AED1.05 and the daily upper Bollinger band (currently trading at AED1.07). A clear break and stability above the latter might lead to further positivity in the stock.
- On the downside, key support to be seen is situated at the AED0.990 level, followed by the AED0.980 and AED0.970 levels. A move back below the latter might turn the trend to bearish.

First Abu Dhabi Bank

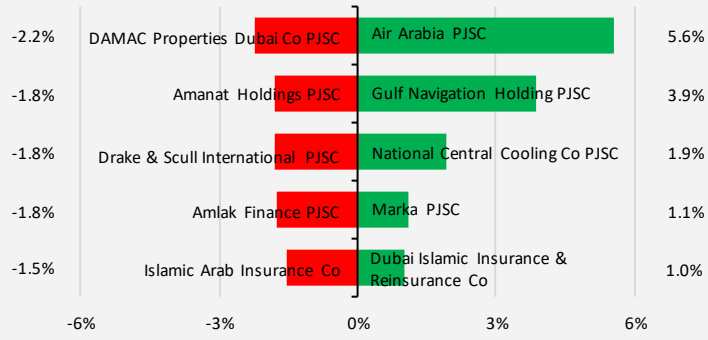


- The stock posted modest losses in the previous session and closed at AED10.85.
- A potential signal line crossover from below by the weekly MACD accompanied by the RSI indicator tranquil above its midline, indicates that the stock might witness some recovery in the coming session. Additionally, the daily MACD and RSI are trading with a positive showing, further affirming the above view.
- The key technical barrier is located at the AED10.95 level, followed by the daily upper Bollinger band (currently trading at AED11.07) and AED11.15 levels. A break above the latter might lead to bullish momentum in the stock.
- Meanwhile, important support is observed at the 100day SMA (currently placed at 10.79), followed by the AED10.70 and the 50day SMA (currently trading AED10.65). A move back below the latter might lead to further bearishness in the stock.



Dubai

Top Gainers & Losers



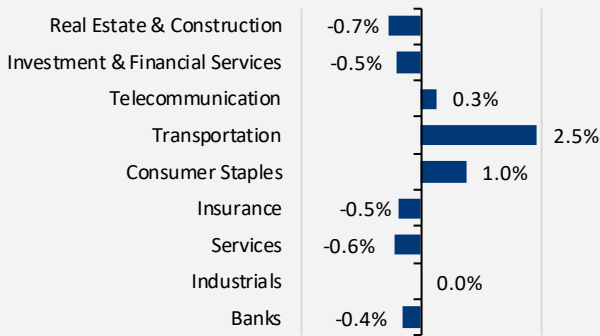
Top Volume

Company	Volume
Air Arabia PJSC	58,373,514
Union Properties PJSC	18,022,974
Amlak Finance PJSC	11,633,655
Drake & Scull International PJSC	11,019,145
DAMAC Properties Dubai Co PJSC	6,178,186

Volume Gainers

Company	Volume Gainers
Air Arabia PJSC	769%
National Central Cooling Co PJSC	567%
Emaar Malls Group PJSC	507%
Amanat Holdings PJSC	416%
Amlak Finance PJSC	378%

Sector Performance



Market Overview

	8-Aug-17	7-Aug-17	Change	% Change
Index (Last)	3647.9	3658.1	-10.3	-0.3%
Volume (000's)	160466.0	146662.0	13804.0	9.4%
Deals	2612.0	2828.0	-216.0	-7.6%
Value (mill)	221.1	244.2	-23.1	-9.5%
Company Traded	31.0	36.0	-5.0	-13.9%
Gainers	10.0	7.0	3.0	42.9%
Laggards	18.0	22.0	-4.0	-18.2%
No Change	3.0	7.0	-4.0	-57.1%

52 Week High

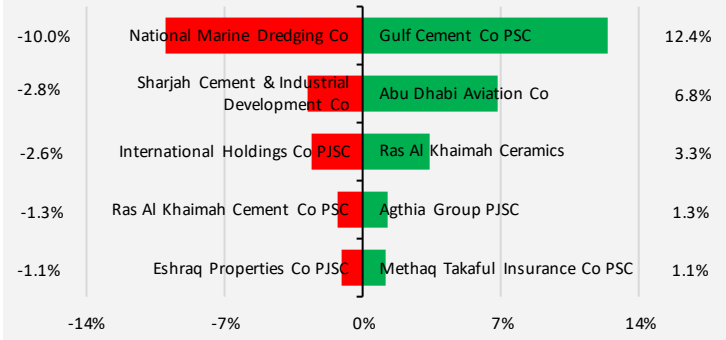
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



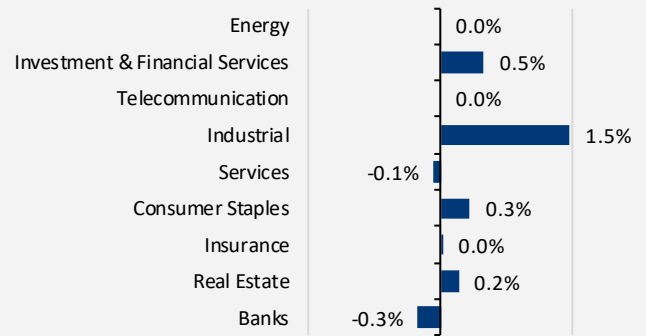
Top Volume

Company	Volume
Eshraq Properties Co PJSC	172,977,614
Aldar Properties PJSC	3,788,969
Methaq Takaful Insurance Co PSC	3,449,278
RAK Properties PJSC	2,162,711
Dana Gas PJSC	1,918,141

Volume Gainers

Company	Volume Gainers
Gulf Pharmaceutical Industries PSC	3267%
Arkan Building Materials Co	1692%
Eshraq Properties Co PJSC	1198%
Methaq Takaful Insurance Co PSC	596%
Union National Bank PJSC	153%

Sector Performance



Market Overview

	8-Aug-17	7-Aug-17	Change	% Change
Index (Last)	4588.1	4591.7	-3.6	-0.1%
Volume (000's)	194622.0	42982.0	151640.0	352.8%
Deals	629.0	997.0	-368.0	-36.9%
Value (mill)	235.0	112.1	122.9	109.6%
Company Traded	29.0	30.0	-1.0	-3.3%
Gainers	10.0	10.0	0.0	0.0%
Laggards	9.0	11.0	-2.0	-18.2%
No Change	10.0	9.0	1.0	11.1%

52 Week High

4715.1

52 Week Low

4179.1



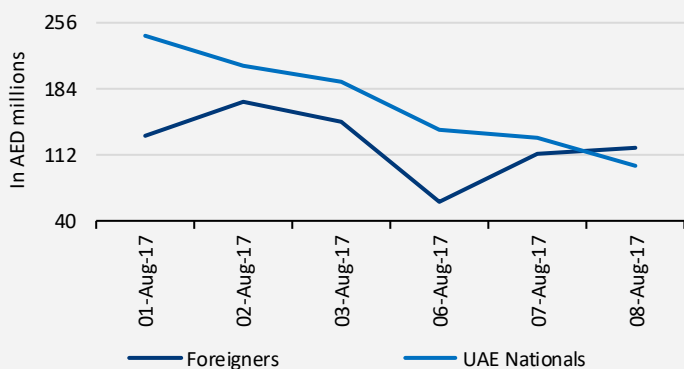
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.03%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.71%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	24.92%
Arkan Building Materials	No	0.00%	1.77%
International Fish Farming	Yes	49.00%	7.50%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.87%
Bank of Sharjah	Yes	30.00%	21.16%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.18%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.19%
Etisalat	Yes	20.00%	6.50%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.29%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.96%
Gulf Medical Projects	Yes	49.00%	7.83%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

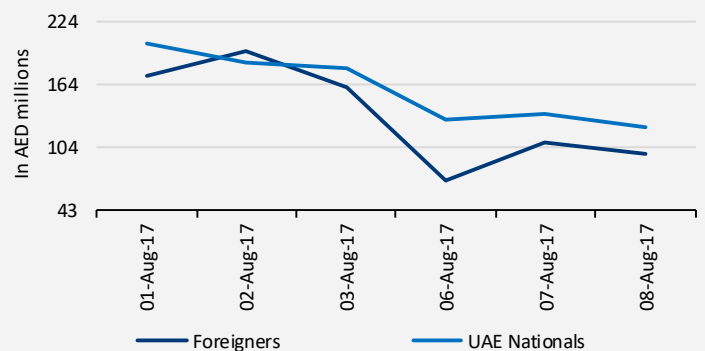
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.48%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.21%
Methaq Takaful Insurance	Yes	25.00%	19.28%
National Bank of AD	Yes	25.00%	11.10%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.59%
RAK Cement	Yes	49.00%	28.98%
RAK Ceramic	Yes	49.00%	51.18%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.41%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.34%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.72%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.90%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.44%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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