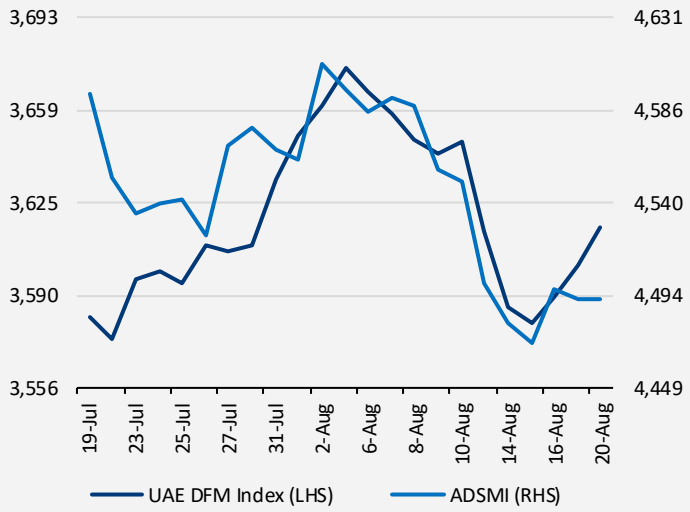
ضمان للأوراق المالية
DAMAN SECURITIES

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4492.63	-0.03	0.00%	-1.18%	-0.93%	-0.59%	16.55
UAE DFM Index	3615.39	14.19	0.39%	2.39%	0.53%	1.56%	23.99
Bloomberg GCC 200 Index	64.38	0.07	0.11%	-1.29%	-1.14%	4.60%	16.30
Bahrain BSE index	1312.34	13.40	1.03%	7.53%	-0.81%	13.43%	7.71
Kuwait KSE Index	6900.58	14.74	0.21%	20.05%	1.48%	26.20%	18.04
Saudi Arabia TASI	7209.24	29.90	0.42%	-0.02%	-0.75%	16.04%	17.44
Oman MSM30 Index	4913.19	23.91	0.49%	-15.04%	-1.72%	-16.71%	11.31
Qatar DSM Index	9133.93	27.74	0.30%	-12.48%	-3.85%	-19.15%	15.76

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance and property sector stocks were offset by losses in industrial stocks.
- Financial stocks, Gulf General Investment Co, Dar Al Takaful, Al Waha Capital and Amlak Finance rose 3.0%, 1.8%, 1.2% and 0.9%, respectively.
- Real estate, Union Properties, Eshraq Properties Co and Emaar Malls gained 4.3%, 3.6% and 1.7%, respectively.
- On the losing side, industrial stocks, Abu Dhabi Ship Building Co and National Central Cooling Co plunged 10.0% and 1.4%, respectively.
- Dubai-based property broker, Gulf Sotheby's International Realty announced that it has acquired a 51.0% stake in SPF Realty for an undisclosed amount.
- Emaar properties announced that it has launched Dubai Hills Mall, a family retail district in the Dubai Hills Estate master development.
- Agthia Group announced a partnership programme with UAE government institutions, opening its first store in Dubai.
- The Abu Dhabi Securities Exchange (ADX) general index ended flat at 4,492.6, while the Dubai Financial Market index closed 0.4% higher at 3,615.4.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Aug - 24-Aug	Central Bank Foreign Assets	July	-	-	AED338.34 bn	-	Low

Company Events This Week

Dubai

Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

Abu Dhabi

Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	Al Khazna Insurance Co PSC	Q2
8/23/2017	-	-
8/24/2017	-	-

DXB Entertainments

- The stock traded in the red for the second straight session yesterday and closed at AED0.809, after making a low at AED0.800.
- A recent signal line crossover from above by the daily MACD, coupled with the RSI and stochastic oscillators heading south, reflects at a bearish technical scenario. Key intraday support is placed at the 20day SMA (currently trading at AED0.802), followed by the AED0.795 and AED0.786 levels. A move back below the latter might lead to further downside momentum in the stock.
- However, on the weekly chart, the MACD and stochastic oscillators are pointing north, indicating that the downside might remain limited. Key resistance is positioned at the AED0.817 level, followed by the AED0.824 and AED0.835 levels. A break above the latter might trigger positive momentum in the stock.

Gulf Navigation Holding

- The stock traded with a bullish tone in the prior session and settled at AED1.30.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators sharply pointing north, hints at the bullish momentum in the coming session. On the weekly chart as well, the RSI and stochastic are trading with a positive bias, further endorsing the above stance.
- Key near-term resistance resides at the 20day SMA (currently trading at AED1.33), followed by the 50day SMA (currently placed at AED1.39) and the daily upper Bollinger band (currently placed at AED1.43). A break above the latter might trigger a further acceleration to the upside.
- On the contrary, important support is placed at the daily lower Bollinger band (currently trading AED1.24), followed by the AED1.20 and AED1.15 levels.

GFH Financial Group

- After forming a morning star Doji candlestick pattern on the daily chart on 15 August, the stock advanced for the third continuous session yesterday and finished at AED1.89, following a high at AED1.94.
- Although the weekly MACD is moving south, the RSI and stochastic are slightly moving upwards, reflecting at a bullish technical scenario. Additionally, the daily momentum oscillators are trading with an upside tone, further affirming the above view.
- Key resistance is located at the AED1.94 level, followed by the AED1.99 and the 20day SMA (currently trading at AED2.02). A break above the latter might lead to further positivity in the stock.
- On the flipside, key support is situated at the AED1.84 level, followed by the AED1.80 and the daily lower Bollinger band (currently placed at AED1.77). A breach below the latter might trigger bearishness in the stock.

Takaful House

- Following a daily lower Bollinger band crossover on 16 August, the stock traded higher for the second consecutive session yesterday and ended at AED1.11, after making a high at AED1.12.
- As clearly seen on the daily chart, the RSI and stochastic indicators are sharply heading towards the north, hinting the presence of bullish momentum in the near term. Moreover, the weekly RSI and stochastic are trading with a positive bias, further confirming the above view.
- Immediate resistance is located at the 100day SMA (currently trading at AED1.13), followed by the daily upper Bollinger band (currently trading at AED1.17) and AED1.21 levels. A surge above the latter might lead to further strength in the stock.
- Conversely, key support is positioned at the AED1.09 level, followed by the daily lower Bollinger band (currently placed at AED1.07) and AED1.05 levels.

EMAAR Malls

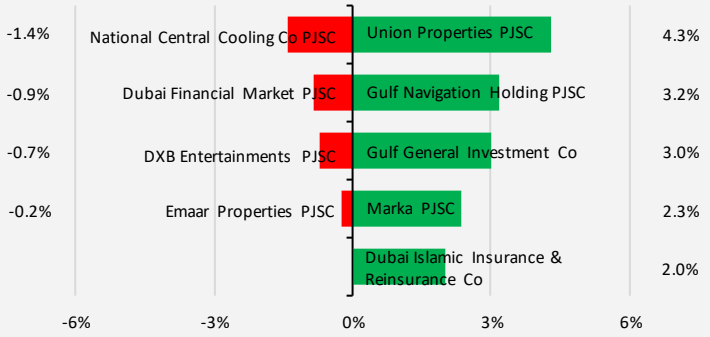
- Yesterday, the stock traded in the green for the second straight session to close at AED2.47.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic oscillators heading upwards, hints at a bright technical picture. Likewise, the weekly momentum oscillators are also trading with a bullish tone, further validating the above stance.
- The key technical barrier is located at the 50day SMA (currently placed at AED2.49), followed by the AED2.51 and the 100day SMA (currently placed at AED2.54). A break above the latter might lead to further bullishness in the stock.
- On the other hand, key support is placed at the AED2.43 level, followed by the AED2.41 and the daily lower Bollinger band (currently placed at AED2.39). A breach below the latter might trigger negativity in the stock.

Eshraq Properties Co

- The stock posted modest gains in the previous session and ended at AED0.86, following a high at AED0.87.
- As clearly seen on the daily chart, the momentum oscillators are trading with a positive tone, hinting at the bullish momentum in the coming session. In addition, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, further substantiating the above view.
- Intraday resistance is placed at the AED0.87 level, followed by the AED0.88 and the 20day SMA (currently placed at AED0.90). A break above the latter might lead to further upside momentum in the stock.
- On the downside, immediate support is located at the AED0.85 level, followed by the AED0.84 and the daily lower Bollinger band (currently trading at AED0.82). A breach below the latter might trigger weakness in the stock.

Dubai

Top Gainers & Losers



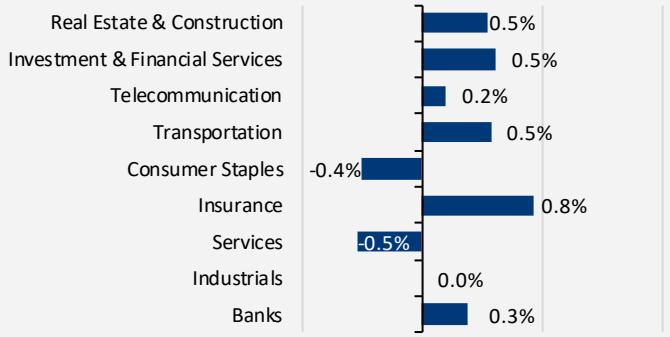
Top Volume

Company	
Union Properties PJSC	83,789,973
Drake & Scull International PJSC	34,049,322
Dubai Financial Market PJSC	13,953,748
Islamic Arab Insurance Co	4,123,393
Dar Al Takaful PJSC	3,760,136

Volume Gainers

Company	
Gulf Navigation Holding PJSC	1287%
Emaar Malls Group PJSC	615%
Gulf General Investment Co	248%
Dubai Financial Market PJSC	189%
SHUAA Capital PSC	53%

Sector Performance



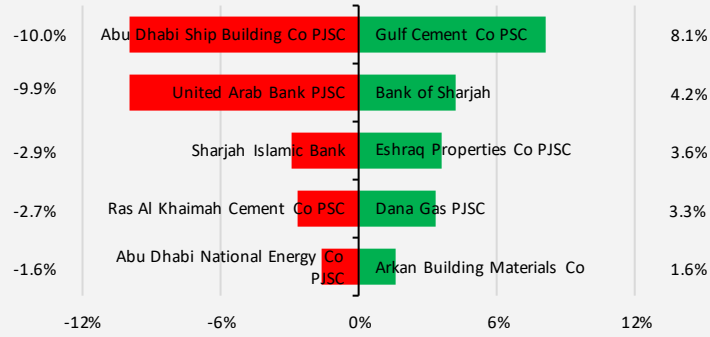
Market Overview

	20-Aug-17	17-Aug-17	Change	% Change
Index (Last)	3615.4	3601.2	14.2	0.4%
Volume (000's)	233616.0	233747.0	-131.0	-0.1%
Deals	3057.0	3273.0	-216.0	-6.6%
Value (mill)	282.1	290.6	-8.5	-2.9%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	21.0	18.0	3.0	16.7%
Laggards	5.0	13.0	-8.0	-61.5%
No Change	8.0	3.0	5.0	166.7%

52 Week High	52 Week Low
3738.7	3195.5

Abu Dhabi

Top Gainers & Losers



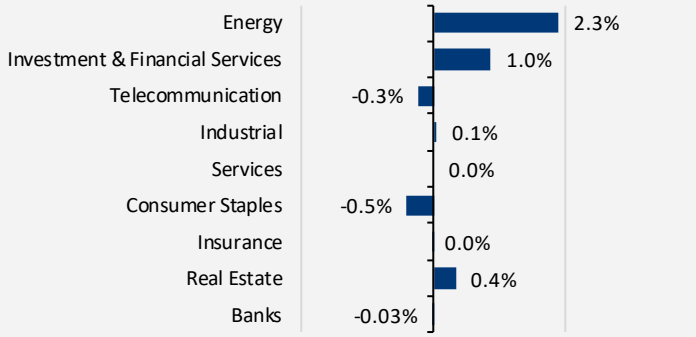
Top Volume

Company	
Eshraq Properties Co PJSC	27,233,848
Dana Gas PJSC	13,288,208
Aldar Properties PJSC	3,981,670
Abu Dhabi National Energy Co PJSC	3,580,668
Methaq Takaful Insurance Co PSC	2,424,236

Volume Gainers

Company	
Abu Dhabi Islamic Bank PJSC	414%
Methaq Takaful Insurance Co PSC	408%
Sharjah Cement & Industrial Development	275%
Agthia Group PJSC	148%
Abu Dhabi Ship Building Co PJSC	79%

Sector Performance



Market Overview

	20-Aug-17	17-Aug-17	Change	% Change
Index (Last)	4492.6	4492.7	0.0	0.0%
Volume (000's)	79882.0	183232.0	-103350.0	-56.4%
Deals	1220.0	994.0	226.0	22.7%
Value (mill)	113.5	189.2	-75.7	-40.0%
Company Traded	26.0	30.0	-4.0	-13.3%
Gainers	8.0	13.0	-5.0	-38.5%
Laggards	9.0	8.0	1.0	12.5%
No Change	9.0	9.0	0.0	0.0%

52 Week High	52 Week Low
4715.1	4179.1

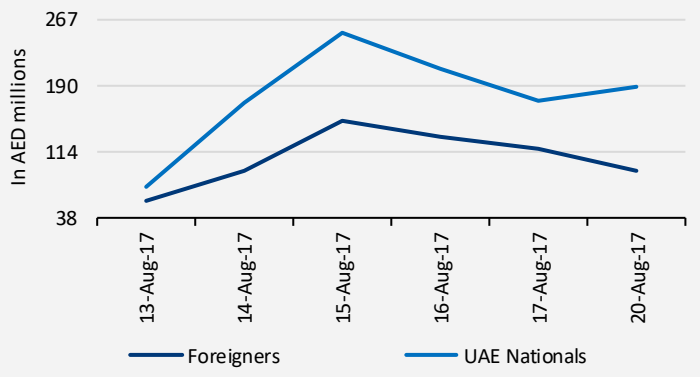
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.87%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.03%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.34%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.00%
Arkan Building Materials	No	0.00%	1.77%
International Fish Farming	Yes	49.00%	7.01%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.63%
Bank of Sharjah	Yes	30.00%	21.14%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.08%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.62%
Etisalat	Yes	20.00%	6.50%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.93%
Gulf Medical Projects	Yes	49.00%	7.82%
Insurance House P.S.C	Yes	25.00%	0.36%
Invest Bank	Yes	20.00%	0.38%

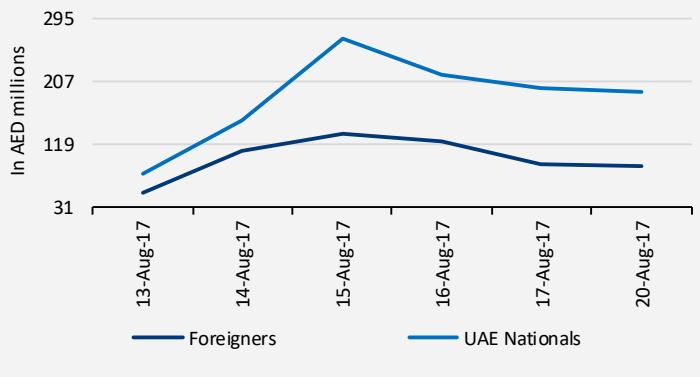
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.47%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.13%
Methaq Takaful Insurance	Yes	25.00%	19.19%
National Bank of AD	Yes	25.00%	11.07%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.58%
RAK Cement	Yes	49.00%	28.98%
RAK Ceramic	Yes	49.00%	51.19%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.51%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.32%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold



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