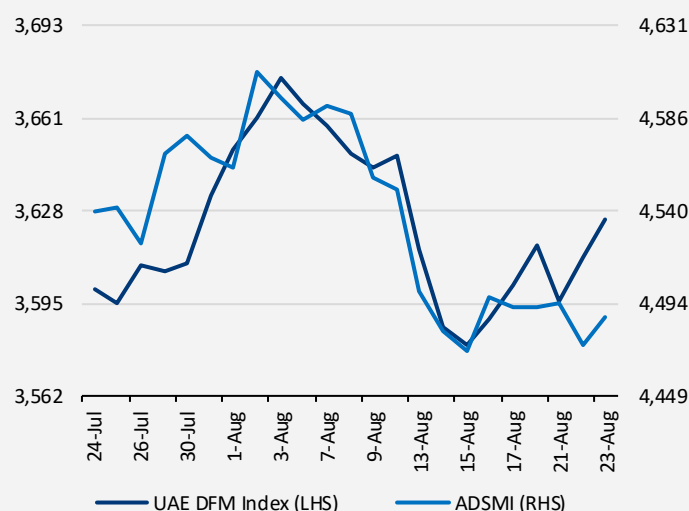


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4487.41	↑	13.34	0.30%	-1.30%	-1.16%	16.53
UAE DFM Index	3624.85	↑	13.63	0.38%	2.66%	0.71%	24.05
Bloomberg GCC 200 Index	64.50	↑	0.03	0.05%	-1.10%	-1.07%	6.23%
Bahrain BSE index	1305.25	↓	-2.40	-0.18%	6.95%	-1.68%	13.24%
Kuwait KSE Index	6922.48	↓	-9.53	-0.14%	20.43%	1.47%	27.36%
Saudi Arabia TASI	7263.75	↑	10.23	0.14%	0.74%	0.15%	20.50%
Oman MSM30 Index	4955.27	↓	-17.03	-0.34%	-14.31%	-0.80%	-15.34%
Qatar DSM Index	9053.60	↓	-11.74	-0.13%	-13.25%	-5.49%	-19.06%

UAE Indices



UAE Market Commentary

- UAE equity markets traded higher yesterday, boosted by gains in property and banking sector stocks.
- Real estate sector stocks, Union Properties, Emaar Properties, Aldar Properties and DAMAC Properties Dubai Co climbed 1.4%, 1.2%, 0.9% and 0.5%, respectively.
- Lenders, Bank of Sharjah, First Abu Dhabi Bank and Dubai Islamic Bank rose 0.5%, 0.3% and 0.3%, respectively.
- On the losing side, finance sector stocks, Al Waha Capital, Dar Al Takaful, Amanat Holdings, Dubai Financial Market and SHUAA Capital fell 1.1%, 0.9%, 0.9%, 0.9% and 0.8%, respectively.
- Emaar Properties announced that it has entered into a contract with Al Naboodah Construction, wherein Al Naboodah will construct Emaar's two 37-storey towers in its residential development, Creekside 18, comprising of 480 apartments.
- Elsewhere, new home sales in the US dropped more-than-expected in July, while the preliminary Markit manufacturing PMI dropped unexpectedly in August.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,487.4, while the Dubai Financial Market index closed 0.4% higher at 3,624.9.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Aug - 24-Aug	Central Bank Foreign Assets	July	-	AED331.17 bn	AED338.34 bn	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

Abu Dhabi		
Date	Company	Event
8/20/2017	-	-
8/21/2017	-	-
8/22/2017	-	-
8/23/2017	-	-
8/24/2017	-	-

Dubai Islamic Insurance & Reinsurance Co



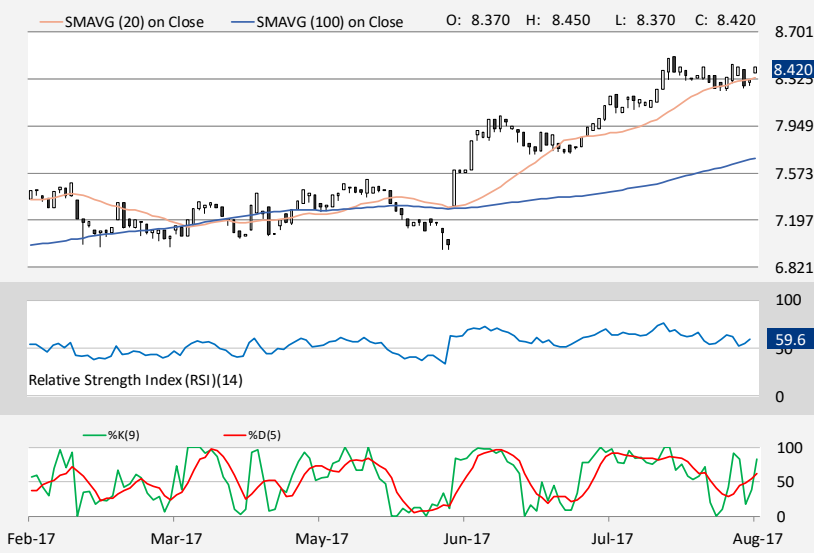
- The stock traded lower for the second consecutive session yesterday and settled at AED0.970.
- As of now, the weekly momentum oscillators are tranquil at a higher level above their midlines, reflecting at a bullish technical outlook. However, the daily RSI and stochastic indicators are showing loss of upward potential, hinting at the potential negativity in the near term.
- Key support is situated at the AED0.957 level, followed by the AED0.945 and the daily lower Bollinger band (currently placed at AED0.934). A move back below the latter might lead to further bearish pressure on the stock.
- On the bright side, the key technical barrier is placed at the 20day SMA (currently placed at AED0.983), followed by the AED0.998 and AED1.010 levels. A sustained break above the latter might trigger upside momentum in the stock.

ARAMEX



- Yesterday, the stock traded higher for the second successive session and closed at AED5.22.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic heading upwards, reflects the presence of bullish momentum in the coming session. On the weekly chart as well, the RSI and stochastic are trading with an upside tone, further endorsing the above stance.
- Key resistance resides at the AED5.27 level, followed by the AED5.33 and the daily upper Bollinger band (currently placed at AED5.37). A surge above the latter might lead to further positivity in the stock.
- On the flipside, intraday support is positioned at the AED5.17 level, followed by the AED5.12 and the daily lower Bollinger band (currently placed at AED5.06). A breach below the latter might trigger weakness in the stock.

Emaar Properties



- After forming a bullish harami candlestick pattern on the daily chart on Tuesday, the stock continued to trade firmer in yesterday's session to finish at AED8.42, following a high at AED8.44.
- At present, the daily MACD is tranquil in its positive territory, along with the RSI and stochastic oscillators pointing north, hints at a positive technical picture. Important resistance is placed at the AED8.46 level, followed by the daily upper Bollinger band (currently trading at AED8.52) and AED8.58 levels. A break above the latter might lead to further bullishness in the stock.
- However, the weekly RSI and stochastic are attempting to move out of their overbought regions, suggesting that the upside might be limited. Crucial support is located at the AED8.38 level, followed by the 20day SMA (currently trading at AED8.33) and AED8.27 levels.

Deyaar Development



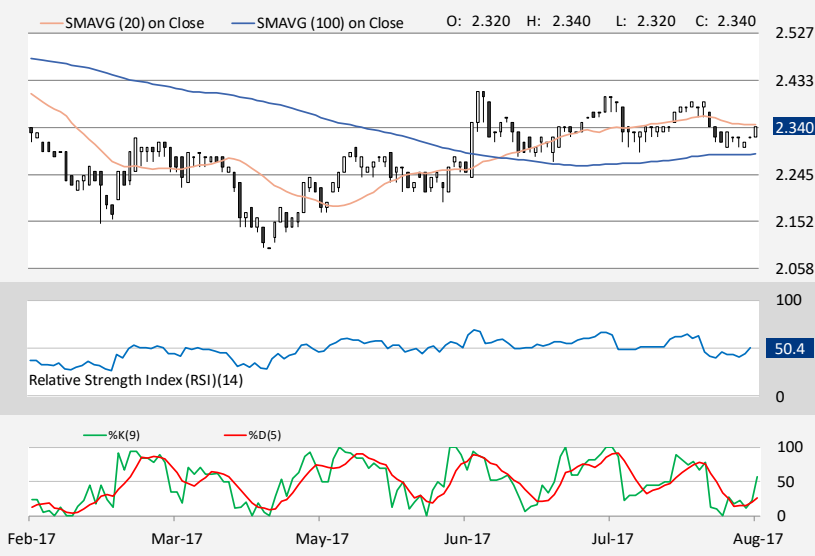
- The stock traded in the red in the last session and finished at AED0.522.
- Even though the daily MACD is tranquil below its centerline, the RSI and stochastic are directing towards the north, reflecting at the bullish momentum in the coming session. Additionally, the weekly momentum oscillators are trading with a positive bias, further confirming the above stance.
- Key near-term resistance is observed at the 100day SMA (currently placed at AED0.524), followed by the AED0.529 and the daily upper Bollinger band (currently located at AED0.534). A break above the latter might lead to bullish momentum in the stock.
- Conversely, key support is placed at the daily lower Bollinger band (currently placed at AED0.517), followed by the AED0.512 and AED0.507 levels. A move back below the latter might lead to further bearish pressure on the stock.

Dubai Islamic Bank



- The stock recorded marginal gains for the second straight session yesterday and closed at AED6.03, after notching a high at AED6.05.
- As clearly visible on the weekly chart, the momentum oscillators are trading with a strong bias, indicating the presence of bullish momentum in the coming week. Additionally, the daily RSI and stochastic indicators are moving upwards, further affirming the above outlook.
- Important resistance is placed at the 20day SMA (currently trading at AED6.06), followed by the AED6.08 and AED6.11 levels. A break and stability above the latter might lead to further strength in the stock.
- On the contrary, key support is positioned at the AED6.00 level, followed by the AED5.96 and the daily lower Bollinger band (currently placed at AED5.93). A breach below the latter might lead to bearishness in the stock.

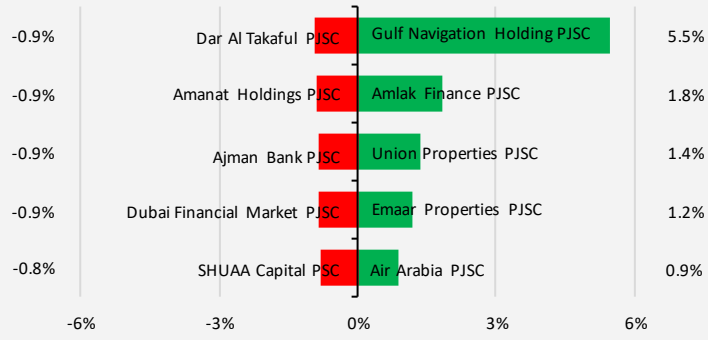
Aldar Properties



- The stock traded with a bullish tone in the previous session and ended at AED2.34.
- On the daily chart, the RSI and stochastic indicators are trading with a positive tone, reflecting at a bullish technical scenario. Likewise, the weekly MACD and RSI are moving upwards along with the stochastic trading near its overbought region, further validates the above view.
- Key resistance is placed at the AED2.37 level, followed by the daily upper Bollinger band (currently placed at AED2.40) and AED2.42 levels. A surge above the latter might trigger a further acceleration to the upside.
- On the other hand, key support is located at the AED2.32, followed by the daily lower Bollinger band (currently placed at AED2.29), followed by the AED2.27 levels. A move back below the latter might trigger negative momentum in the stock.

Dubai

Top Gainers & Losers



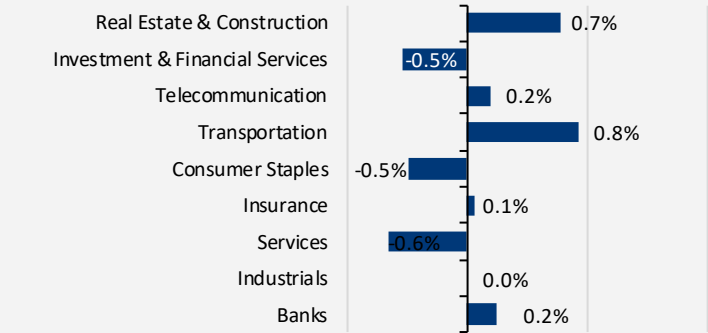
Top Volume

Company	Volume
Amanat Holdings PJSC	20,040,131
Union Properties PJSC	14,961,064
Dubai Financial Market PJSC	11,128,971
Amlak Finance PJSC	10,692,664
Emaar Malls Group PJSC	9,979,188

Volume Gainers

Company	Change (%)
Gulf Navigation Holding PJSC	3244%
Amanat Holdings PJSC	1616%
Dubai Financial Market PJSC	990%
Arabtec Holding PJSC	365%
Emaar Malls Group PJSC	352%

Sector Performance



Market Overview

	23-Aug-17	22-Aug-17	Change	% Change
Index (Last)	3624.9	3611.2	13.6	0.4%
Volume (000's)	146606.0	120234.0	26372.0	21.9%
Deals	2201.0	1886.0	315.0	16.7%
Value (mill)	222.1	182.6	39.5	21.6%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	13.0	23.0	-10.0	-43.5%
Laggards	19.0	8.0	11.0	137.5%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

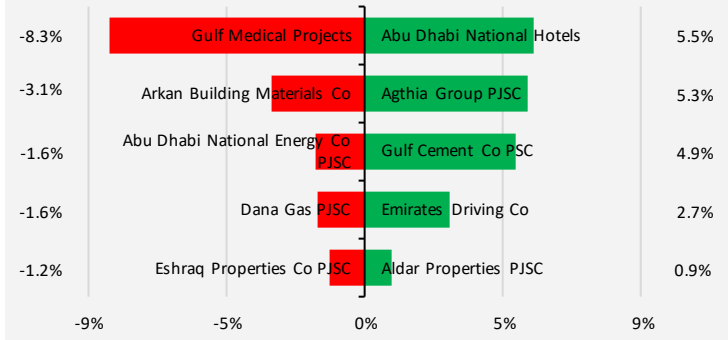
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



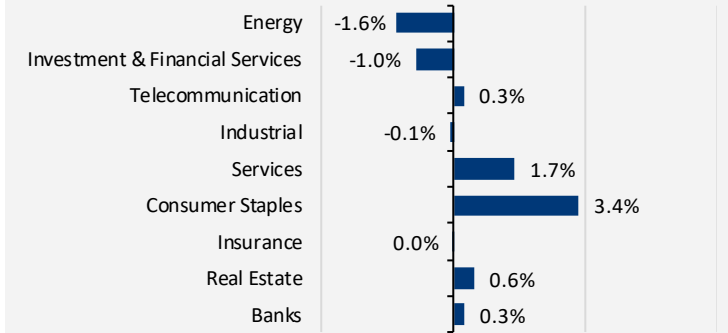
Top Volume

Company	Volume
Eshraq Properties Co PJSC	10,408,063
Dana Gas PJSC	4,493,244
Aldar Properties PJSC	4,216,601
Methaq Takaful Insurance Co PSC	1,539,164
RAK Properties PJSC	1,443,288

Volume Gainers

Company	Change (%)
Gulf Pharmaceutical Industries PSC	1835%
Union National Bank PJSC	1286%
Eshraq Properties Co PJSC	466%
Aldar Properties PJSC	413%
Abu Dhabi Commercial Bank PJSC	103%

Sector Performance



Market Overview

	23-Aug-17	22-Aug-17	Change	% Change
Index (Last)	4487.4	4474.1	13.3	0.3%
Volume (000's)	33764.0	58039.0	-24275.0	-41.8%
Deals	739.0	717.0	22.0	3.1%
Value (mill)	63.3	66.3	-3.0	-4.5%
Company Traded	26.0	27.0	-1.0	-3.7%
Gainers	8.0	14.0	-6.0	-42.9%
Laggards	10.0	10.0	0.0	0.0%
No Change	8.0	3.0	5.0	166.7%

52 Week High

4715.1

52 Week Low

4179.1



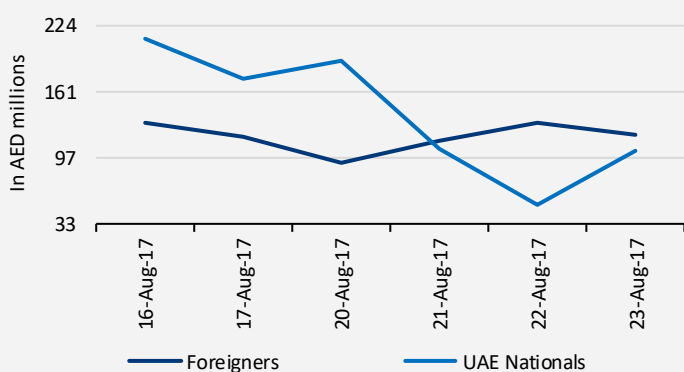
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.88%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.70%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.05%
Arkan Building Materials	No	0.00%	1.78%
International Fish Farming	Yes	49.00%	7.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.39%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.56%
Etisalat	Yes	20.00%	6.49%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.86%
Gulf Medical Projects	Yes	49.00%	7.82%
Insurance House P.S.C	Yes	25.00%	0.41%
Invest Bank	Yes	20.00%	0.38%

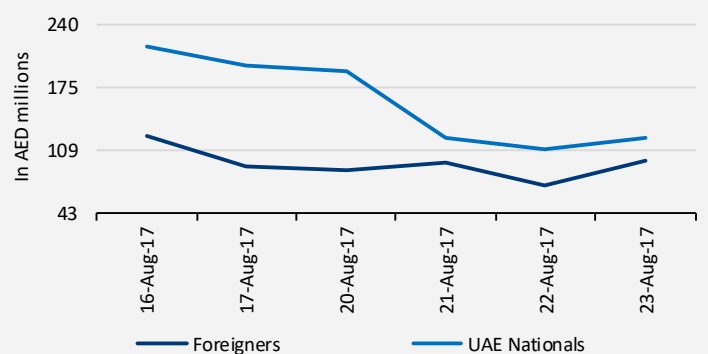
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.05%
Methaq Takaful Insurance	Yes	25.00%	18.89%
National Bank of AD	Yes	25.00%	11.07%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.95%
RAK Ceramic	Yes	49.00%	51.18%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.51%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.37%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.93%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.38%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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