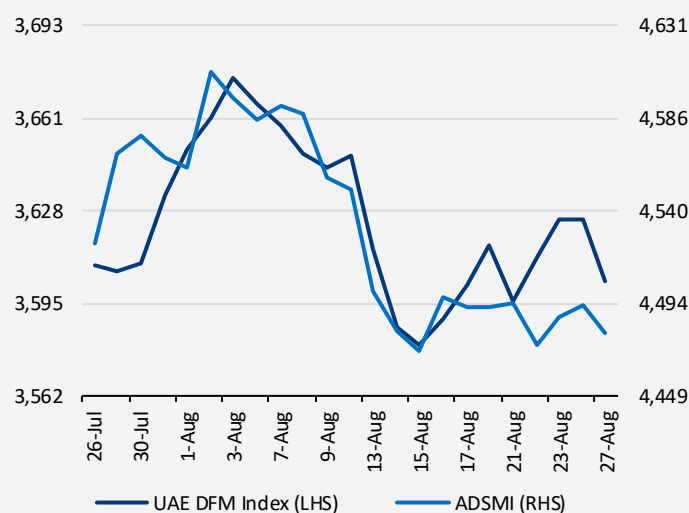


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4479.99 ↓	-13.82	-0.31%	-1.46%	-2.12%	-0.44%	16.51
UAE DFM Index	3602.55 ↓	-21.94	-0.61%	2.03%	-0.18%	3.22%	23.90
Bloomberg GCC 200 Index	64.36 ↑	0.03	0.05%	-1.32%	-0.59%	5.87%	16.31
Bahrain BSE index	1302.11 ↓	-0.02	0.00%	6.69%	-2.27%	14.29%	7.65
Kuwait KSE Index	6914.27 ↑	29.10	0.42%	20.29%	1.75%	27.78%	18.28
Saudi Arabia TASI	7225.18 ↓	-20.48	-0.28%	0.20%	1.54%	19.00%	17.53
Oman MSM30 Index	4962.54 ↑	15.65	0.32%	-14.18%	-2.00%	-14.58%	11.52
Qatar DSM Index	8933.52 ↓	-18.30	-0.20%	-14.40%	-5.66%	-20.22%	15.42

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in industrial, finance and property sector stocks.
- Industrial stocks, Gulf Navigation Holding, Aramex, Drake & Scull International and Arabtec Holding declined 4.4%, 2.2%, 1.6% and 1.2%, respectively.
- Financial stocks, SHUAA Capital, Gulf General Investment Co and Al Waha Capital lost 3.2%, 1.3% and 1.1%, respectively.
- Property sector stocks, RAK Properties, Aldar Properties and Eshraq Properties Co fell 1.5%, 1.3% and 1.2%, respectively.
- On the bright side, banking stocks, Abu Dhabi Islamic Bank and Union National Bank rose 0.6% and 0.5%, respectively.
- Moody's Investors Service has upgraded its ratings on Dubai Islamic Bank (DIB) from Baa1 to A3, citing improvement in asset quality and improved profitability.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% lower at 4,480.0, while the Dubai Financial Market index closed 0.6% lower at 3,602.6.

Upcoming UAE Economic Events This Week

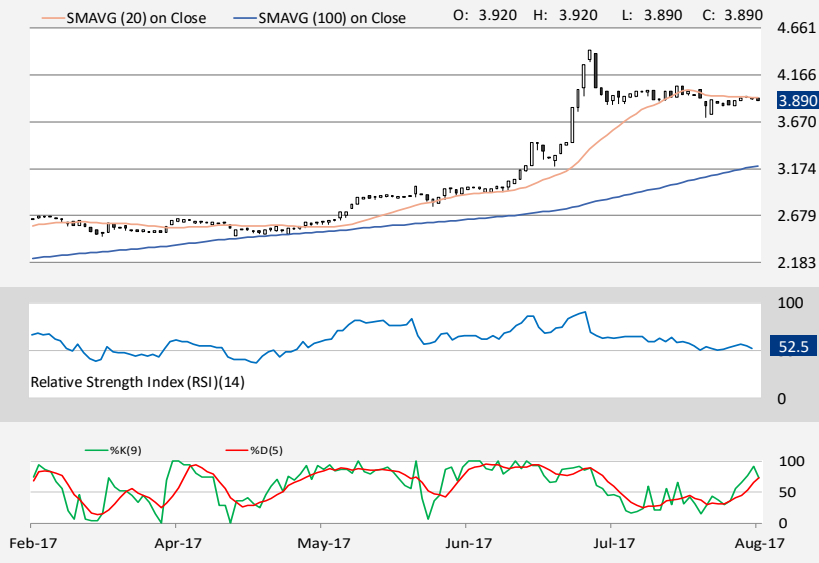
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Aug - 03-Sept	Dubai Airport Cargo Volume YoY	July	-	-	-4.60%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	-	-
8/30/2017	-	-
8/31/2017	-	-

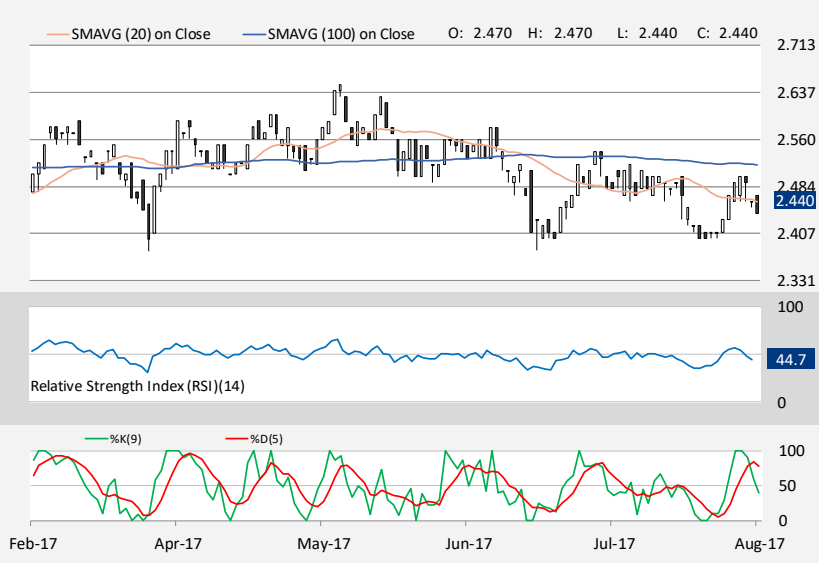
Abu Dhabi		
Date	Company	Event
8/27/2017	-	-
8/28/2017	-	-
8/29/2017	Al Khazna Insurance Co PSC	Q2
8/30/2017	-	-
8/31/2017	-	-

DAMAC Properties Dubai Co



- The stock traded in the red in the previous session and closed at AED3.89.
- As of now, the daily momentum oscillators are trading with a downside bias, reflecting at the bearish momentum in the coming session. On the weekly chart, the MACD and stochastic are pointing south, along with the RSI attempting to move out of its overbought region, further endorses the above stance.
- Key intraday support is located at the AED3.85 level, followed by the daily lower Bollinger band (currently placed at AED3.81) and AED3.78 levels. A breach below the latter might lead to further negativity in the stock.
- On the bright side, key resistance resides at the 20day SMA (currently placed at AED3.92), followed by the AED3.96 and AED4.01 levels. A break above the latter might trigger upside momentum in the stock.

Emaar Malls



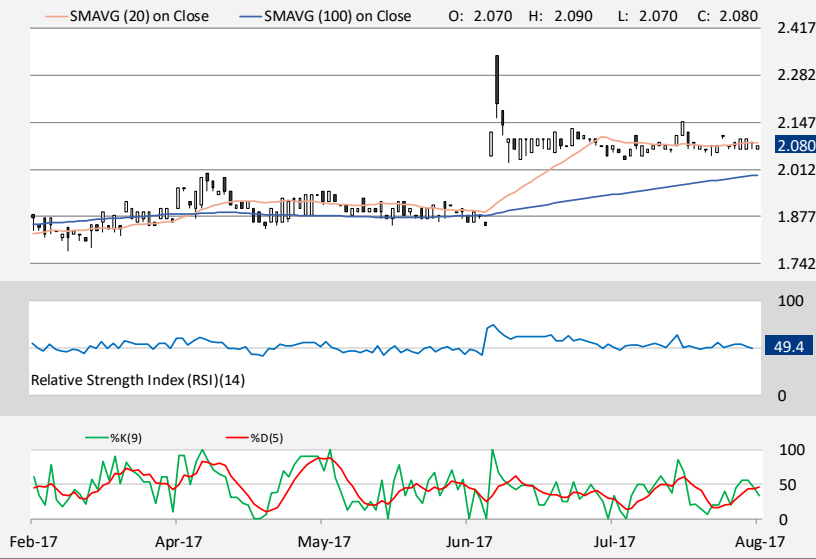
- The stock traded with a negative showing in the last session and finished at AED2.44.
- Currently, the daily MACD is showing loss of upward potential, accompanied by the RSI and stochastic trading below their 50lines, hints at a bearish technical scenario. On the weekly chart as well, the momentum oscillators are trading with a negative bias, further affirming the above outlook.
- Crucial support is positioned at the AED2.41 level, followed by the daily lower Bollinger band (currently placed at AED2.39) and AED2.36 levels. A move back below the latter might lead further downside momentum in the stock.
- On the other hand, important resistance is placed at the 20day SMA (currently trading at AED2.46), followed by the 50day SMA (currently trading at AED2.48) and AED2.50 levels. A sustained break above the latter might reverse the trend to bullish.

Ajman Bank



- The stock traded lower in the prior session and settled at AED1.17.
- Although the daily MACD is moving upwards, the RSI and stochastic oscillators are trading with a weak bias, indicating the presence of bearish momentum in the near term. Likewise, the weekly RSI and stochastic oscillators are directing towards the south, further confirming the above view.
- Immediate support is placed at the 50day SMA (currently trading at AED1.16), followed by the AED1.14 and the daily lower Bollinger band (currently trading at AED1.12). A breach below the latter might trigger further weakness in the stock.
- Conversely, the key technical barrier is situated at the 100day SMA (currently trading at AED1.18), followed by the daily upper Bollinger band (currently trading at AED1.20) and AED1.22 levels. A surge above the latter might lead to positivity in the stock.

Tabreed



- The stock traded in the green in the previous session and finished at AED2.08, following a high at AED2.09.
- As of now, the daily MACD and RSI are heading lower, along with the stochastic indicator placed near its oversold region, hints at the bearish momentum in the coming session. Additionally, a potential signal line crossover from above by the weekly MACD, coupled with the RSI and stochastic indicators moving downwards, further validates the above stance.
- Key support is observed at the daily lower Bollinger band (currently placed at AED2.05), followed by the AED2.03 and the 100day SMA (currently placed at AED2.00). A move back below the latter might trigger bearishness in the stock.
- Meanwhile, key resistance is placed at the AED2.10 level, followed by the daily upper Bollinger band (currently placed at AED2.13) and AED2.15 levels.

Amlak Finance



- The stock recorded marginal gains in the last session and closed at AED1.13, after reaching as high as AED1.15.
- With the daily MACD attempting a signal line crossover from below, accompanied by the RSI and stochastic heading north, the near-term technical outlook appears to be bullish. In addition, a likely positive centreline crossover by the weekly MACD, coupled with the RSI and stochastic trading with a positive showing, further substantiates the above view.
- Immediate resistance is located at the AED1.15 level, followed by the daily upper Bollinger band (currently trading at AED1.18) and AED1.20 levels. A break above the latter might lead to further uptrend in the stock.
- On the flipside, key support is seen at the 20day SMA (currently trading at AED1.11), followed by the AED1.08 and the 50day SMA (currently trading at AED1.05).

Agthia Group

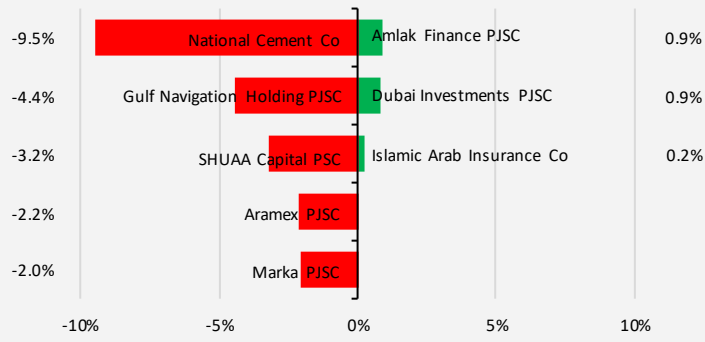


- The stock traded with a bearish tone in the prior session and ended at AED5.22, after touching a low at AED5.17.
- At present, the daily MACD and RSI are grinding lower, along with the stochastic indicator placed below its oversold region, indicates a weak technical outlook. Moreover, the weekly RSI and stochastic indicators are trading at a lower level below their midlines, further endorsing the above view.
- Important support is placed at the AED5.17 level, followed by the AED5.12 and AED5.07 levels. A breach below the latter might lead to a further acceleration to the downside.
- On the other hand, the key technical obstacle is positioned at the AED5.27 level, followed by the AED5.34 and the 50day SMA (currently placed at AED5.41). A break above the latter might trigger bullish momentum in the stock.



Dubai

Top Gainers & Losers



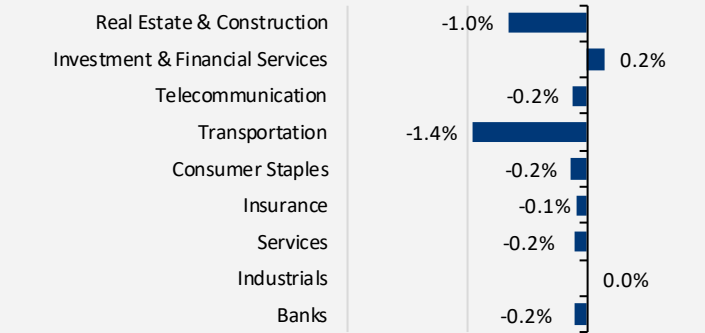
Top Volume

Company	Volume
Amlak Finance PJSC	16,132,989
Drake & Scull International PJSC	11,096,270
Union Properties PJSC	9,497,775
Dubai Financial Market PJSC	8,701,712
Islamic Arab Insurance Co	5,815,267

Volume Gainers

Company	Change (%)
Emirates NBD PJSC	4546%
SHUAA Capital PSC	616%
Amlak Finance PJSC	503%
Gulf General Investment Co	335%
Drake & Scull International PJSC	72%

Sector Performance



Market Overview

	27-Aug-17	24-Aug-17	Change	% Change
Index (Last)	3602.6	3624.5	-21.9	-0.6%
Volume (000's)	126061.0	177186.0	-51125.0	-28.9%
Deals	2065.0	2037.0	28.0	1.4%
Value (mill)	169.3	282.6	-113.3	-40.1%
Company Traded	35.0	36.0	-1.0	-2.8%
Gainers	6.0	13.0	-7.0	-53.8%
Laggards	23.0	16.0	7.0	43.8%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

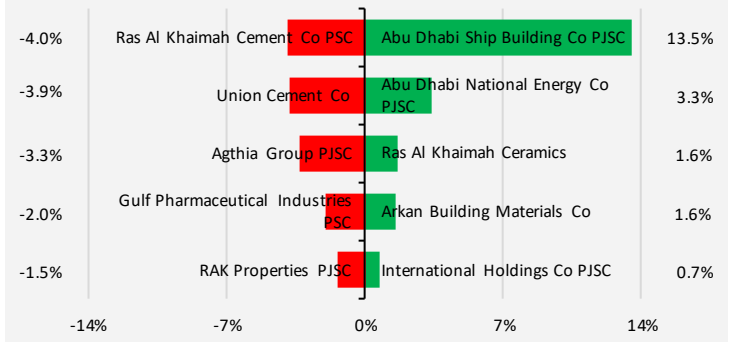
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



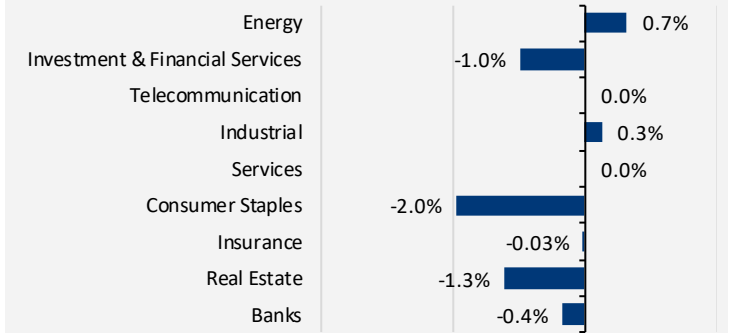
Top Volume

Company	Volume
Eshraq Properties Co PJSC	7,060,264
Dana Gas PJSC	6,856,983
Abu Dhabi National Energy Co PJSC	4,984,063
RAK Properties PJSC	2,195,195
Aldar Properties PJSC	1,345,818

Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	2008%
Gulf Cement Co PSC	1546%
Arkan Building Materials Co	767%
Sharjah Islamic Bank	559%
Abu Dhabi National Energy Co PJSC	112%

Sector Performance



Market Overview

	27-Aug-17	24-Aug-17	Change	% Change
Index (Last)	4480.0	4493.8	-13.8	-0.3%
Volume (000's)	30467.0	35016.0	-4549.0	-13.0%
Deals	572.0	666.0	-94.0	-14.1%
Value (mill)	50.9	59.2	-8.3	-14.0%
Company Traded	26.0	24.0	2.0	8.3%
Gainers	7.0	7.0	0.0	0.0%
Laggards	12.0	9.0	3.0	33.3%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4715.1

52 Week Low

4179.1



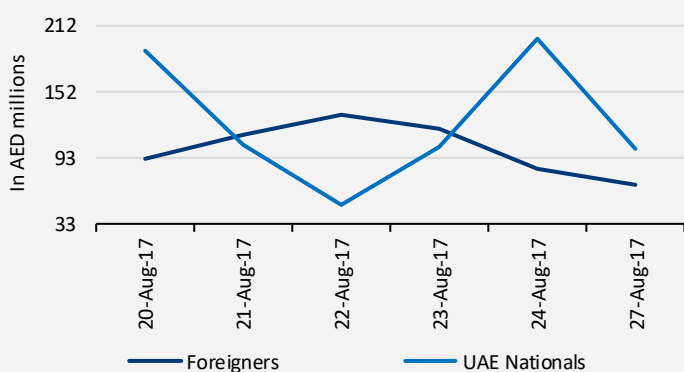
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.89%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.38%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.06%
Arkan Building Materials	No	0.00%	1.76%
International Fish Farming	Yes	49.00%	7.06%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.43%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.69%
Etisalat	Yes	20.00%	6.49%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.85%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

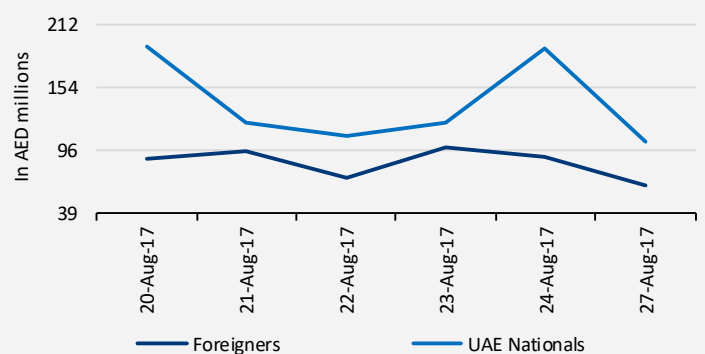
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.48%
Methaq Takaful Insurance	Yes	25.00%	18.78%
National Bank of AD	Yes	25.00%	11.06%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.95%
RAK Ceramic	Yes	49.00%	51.19%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.44%
RAK White Cement	Yes	49.00%	18.48%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.32%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.96%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.39%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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