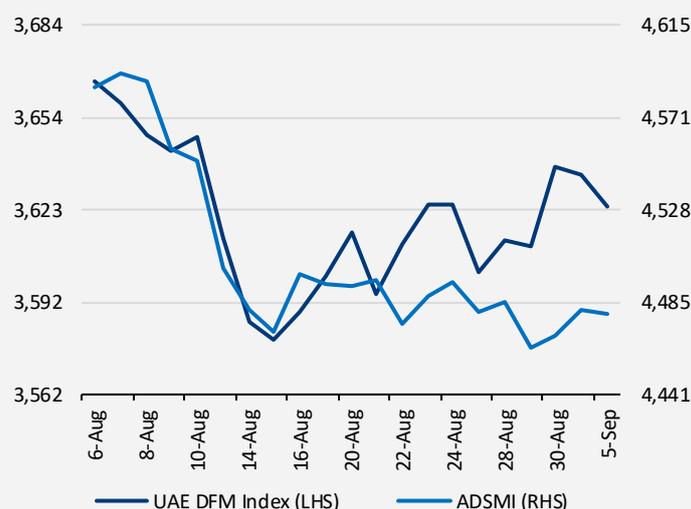


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4478.73	↓	-2.55	-0.06%	-1.49%	-2.33%	-0.81%	16.50
UAE DFM Index	3624.15	↓	-10.85	-0.30%	2.64%	-1.14%	2.26%	24.04
Bloomberg GCC 200 Index	64.43	↓	-0.02	-0.03%	-1.21%	0.11%	5.95%	16.36
Bahrain BSE index	1302.46	-	0.00	0.00%	6.72%	-1.33%	15.45%	7.65
Kuwait KSE Index	6920.56	↑	28.46	0.41%	20.40%	1.59%	28.17%	18.30
Saudi Arabia TASI	7258.64	-	0.00	0.00%	0.67%	2.32%	17.26%	17.72
Oman MSM30 Index	5063.11	↑	10.56	0.21%	-12.44%	0.81%	-12.24%	11.76
Qatar DSM Index	8800.56	-	0.00	0.00%	-15.68%	-5.83%	-17.85%	15.19

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in finance and industrial sector stocks.
- Financial stocks, Emirates NBD, Dar Al Takaful, SHUAA Capital, Amlak Finance and Amanat Holdings fell 2.9%, 1.9%, 1.7%, 0.9% and 0.9%, respectively.
- Industrial stocks, Gulf Navigation Holding, National Central Cooling Co, Aramex and Arabtec Holding lost 3.0%, 2.9%, 1.6% and 0.9%, respectively.
- On the brighter side, lenders, Abu Dhabi Islamic Bank, Dubai Islamic Bank, Bank of Sharjah, Sharjah Islamic Bank and Union National Bank rose 1.1%, 1.0%, 0.8%, 0.7% and 0.7%, respectively.
- Julphar Gulf Pharmaceutical Industries announced that it has appointed Associate Finance Director, Laurent de Chazeaux, as acting Chief Financial Officer with immediate effect.
- Shuaa Capital's real estate asset management division has won a development contract worth AED1.5 billion for a new mixed-use skyscraper on Shaikh Zayed Road, Dubai.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% lower at 4,478.7, while the Dubai Financial Market index closed 0.3% lower at 3,624.2.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
31-Aug - 06-Sept	CPI YoY	July	-	-	2.00%	-	Low
31-Aug - 06-Sept	CPI MoM	July	-	-	0.56%	-	Low
6-Sep-17	Emirates NBD UAE PMI	August	-	-	56.00	-	Medium

## Company Events This Week

Dubai		
Date	Company	Event
9/3/2017	-	-
9/4/2017	-	-
9/5/2017	-	-
9/6/2017	-	-
9/7/2017	-	-

Abu Dhabi		
Date	Company	Event
9/3/2017	-	-
9/4/2017	-	-
9/5/2017	-	-
9/6/2017	-	-
9/7/2017	Al Khazna Insurance Co PSC	Q2

## TABREED



- The stock declined in the previous session to close below the daily lower Bollinger band (currently trading at AED2.05) at AED2.03.
- With the daily MACD attempting a negative centerline crossover and the RSI & stochastic heading downwards, the near-term technical outlook appears to be bearish. Additionally, a signal line crossover from above by the weekly MACD, coupled with the RSI and stochastic grinding lower, further affirms the above view.
- Key support is placed at the 100day SMA (currently trading at AED2.00), followed by the 200day SMA (currently trading at AED1.97) and AED1.95 levels. A breach below the latter might lead to further negativity in the stock.
- However, a daily upper Bollinger band crossover indicates a potential recovery in the stock. Crucial resistance resides at the AED2.06 level, followed by the 20day SMA (currently trading at AED2.09) and AED2.11 levels.

## Takaful House



- The stock posted mild losses for the second consecutive session yesterday and settled at AED1.06, after making a low at AED1.05.
- A possible negative centerline crossover by the weekly MACD, along with the RSI and stochastic trading below their 50lines, hints the presence of bearish momentum in the coming week. Moreover, the daily momentum oscillators are trading with a negative showing, further confirming the above stance.
- Intraday support is located at the daily lower Bollinger band (currently placed at AED1.05), followed by the AED1.03 and AED1.01 levels. A move back below the latter might trigger a further acceleration to the downside.
- Conversely, key resistance is positioned at the 200day SMA (currently placed at AED1.08), followed by the AED1.10 and the 100day SMA (currently placed at AED1.11). A break above the latter might lead to positivity in the stock.

## Dubai Investments



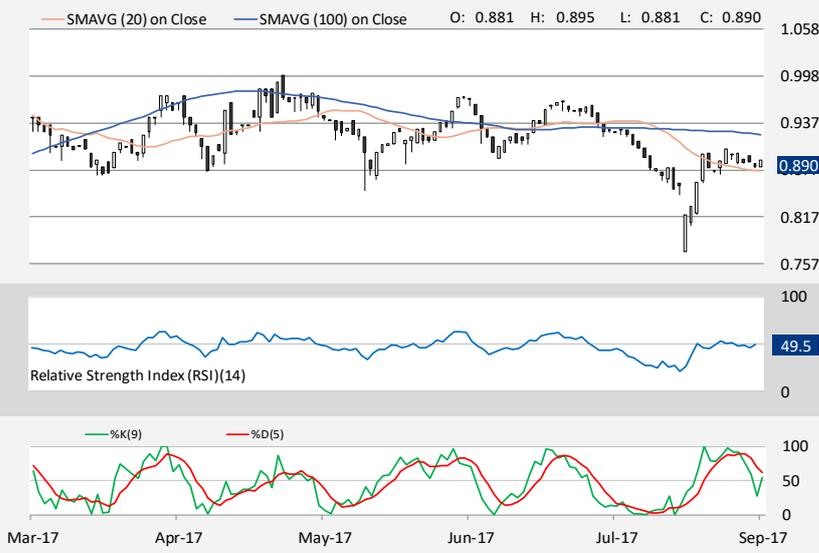
- The stock has been trading lower since past few weeks and ended yesterday's session in the red at AED2.33.
- At present, the daily MACD and RSI are heading downwards, coupled with the stochastic indicator placed near its oversold region, reflects a weak technical outlook. Crucial support is placed at the daily lower Bollinger band (currently placed at AED2.30), followed by the 200day SMA (currently trading at AED2.28) and AED2.25 levels. A breach below the latter might lead to further downside momentum in the stock.
- However, the weekly RSI and stochastic are tranquil above their midlines, indicating that the downside might remain limited. Immediate resistance is located at the AED2.35 level, followed by the AED2.37 and the 20day SMA (currently trading at AED2.39). A sustained break above the latter might trigger strength in the stock.

## Emirates Integrated Telecommunications Co



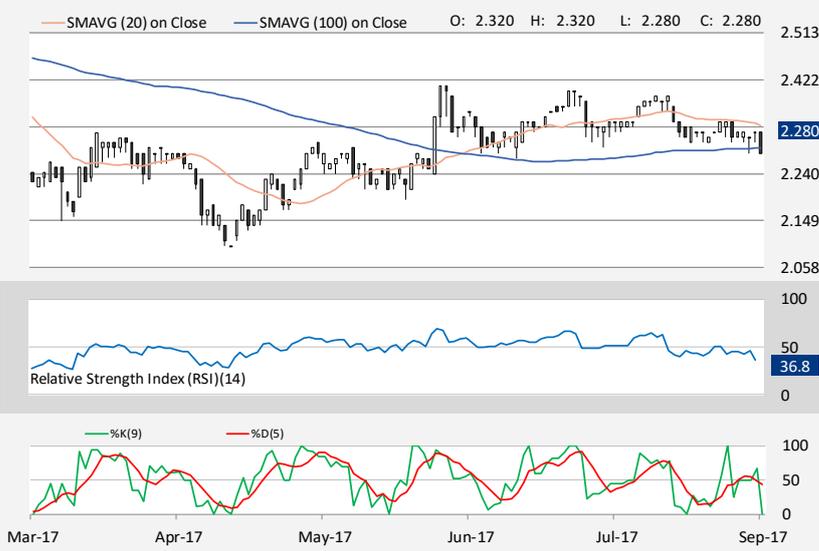
- The stock registered marginal losses in the prior session and finished at AED5.53, after touching a low at AED5.51.
- Although the weekly MACD is slightly moving higher, the RSI and stochastic are showing loss of upward potential, hinting at the bearish momentum in the near term. On the daily chart as well, the momentum oscillators are trading with a bearish bias, further endorsing the above stance.
- Important support is situated at the AED5.51 level, followed by the AED5.48 and the daily lower Bollinger band (currently located at AED5.45). A move back below the latter might lead to further bearish pressure on the stock.
- On the flipside, key resistance is observed at the AED5.55 level, followed by the AED5.58 and the 20day SMA (currently trading at AED5.62). A surge above the latter might trigger upside momentum in the stock.

## Union Properties



- The stock traded in the green in the last session and ended at AED0.890, following a high at AED0.895.
- As of now, the daily MACD and RSI indicators are pointing towards the north, accompanied by the stochastic oscillator placed near its overbought region, hints a bullish technical scenario. Besides, the weekly RSI and stochastic are trading with a slightly upside tone, further elaborating the above stance.
- The key technical barrier is placed at the crucial AED0.900 level, followed by the 50day SMA (currently placed at AED0.909) and the daily upper Bollinger band (currently trading at AED0.92). A clear break and stability above the latter might lead to further bullishness in the stock.
- On the contrary, key support is seen at AED0.880 level, followed by the AED0.871 and AED0.860 levels. A breach below the latter might trigger weakness in the stock.

## Aldar Properties

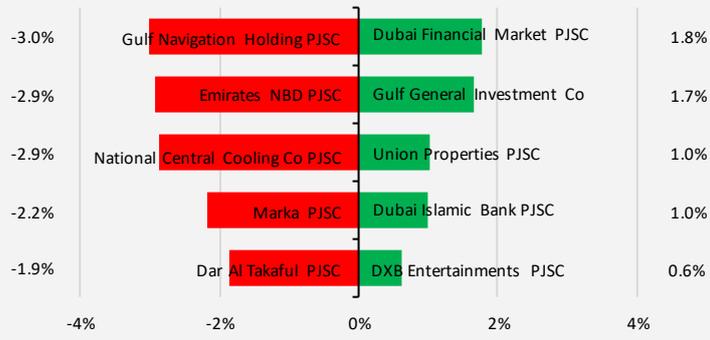


- The stock traded with a bearish tone in the prior session and closed below the 100day SMA (currently placed at AED2.29) at AED2.28.
- As clearly seen on the daily chart, the momentum oscillators are sharply moving downwards, hinting the presence of bearishness in the coming session. Moreover, the weekly RSI and stochastic indicators are trading with a negative tone, further validating the above outlook.
- Key support to be watched is located at the AED2.26 level, followed by the AED2.24 and AED2.22 levels. A breach below the latter might trigger further negative momentum in the stock.
- On the bright side, important resistance is placed at the AED2.30 level, followed by the AED2.32 and the 50day SMA (currently trading at AED2.34). A break above the latter might lead to bullish momentum in the stock.



## Dubai

### Top Gainers & Losers



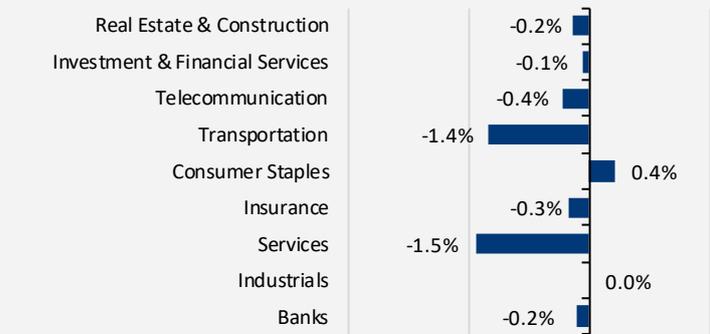
### Top Volume

Company	Volume
Dar Al Takaful PJSC	19,208,463
Dubai Financial Market PJSC	17,665,549
Drake & Scull International PJSC	11,565,540
Union Properties PJSC	7,208,892
National Central Cooling Co PJSC	6,477,621

### Volume Gainers

Company	% Change
Dar Al Takaful PJSC	1376%
National Central Cooling Co PJSC	558%
Islamic Arab Insurance Co	198%
Dubai Islamic Insurance & Reinsurance Co	188%
Marka PJSC	150%

### Sector Performance



### Market Overview

	5-Sep-17	4-Sep-17	Change	% Change
Index (Last)	3624.2	3635.0	-10.8	-0.3%
Volume (000's)	182959.0	154017.0	28942.0	18.8%
Deals	2504.0	2662.0	-158.0	-5.9%
Value (mill)	229.4	209.8	19.6	9.3%
Company Traded	33.0	35.0	-2.0	-5.7%
Gainers	10.0	13.0	-3.0	-23.1%
Laggards	21.0	16.0	5.0	31.3%
No Change	2.0	6.0	-4.0	-66.7%

52 Week High

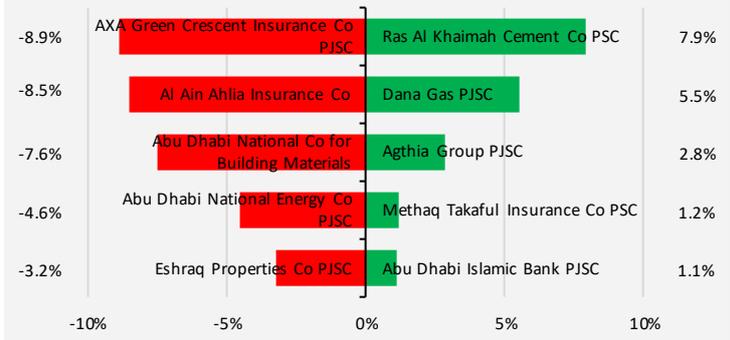
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



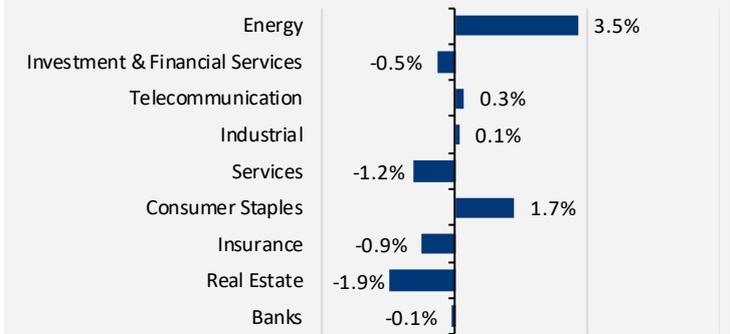
### Top Volume

Company	Volume
Dana Gas PJSC	263,102,866
Eshraq Properties Co PJSC	13,075,200
Abu Dhabi National Energy Co PJSC	7,358,853
RAK Properties PJSC	5,620,673
Aldar Properties PJSC	2,120,457

### Volume Gainers

Company	% Change
International Fish Farming Holding Co PJSC	2973%
Green Crescent Insurance Co PJSC	633%
Dana Gas PJSC	161%
Agthia Group PJSC	58%
Emirates Telecommunications Group Co PJSC	9%

### Sector Performance



### Market Overview

	5-Sep-17	4-Sep-17	Change	% Change
Index (Last)	4478.7	4481.3	-2.6	-0.1%
Volume (000's)	303239.0	180894.0	122345.0	67.6%
Deals	2165.0	1564.0	601.0	38.4%
Value (mill)	280.8	204.1	76.7	37.6%
Company Traded	27.0	23.0	4.0	17.4%
Gainers	9.0	9.0	0.0	0.0%
Laggards	11.0	8.0	3.0	37.5%
No Change	7.0	6.0	1.0	16.7%

52 Week High

4715.1

52 Week Low

4179.1



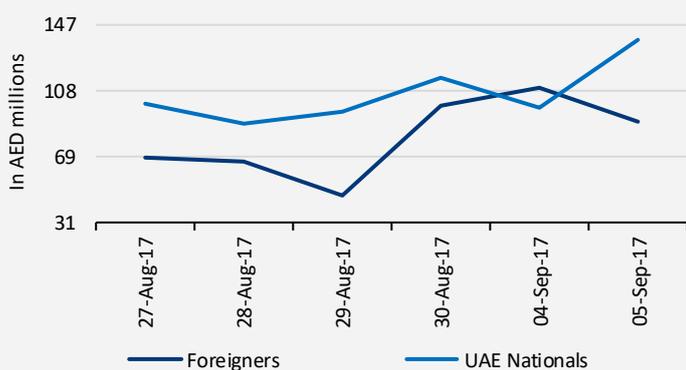
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.37%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.13%
Arkan Building Materials	No	0.00%	1.68%
International Fish Farming	Yes	49.00%	7.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.57%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.63%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.46%
Etisalat	Yes	20.00%	7.14%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.83%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

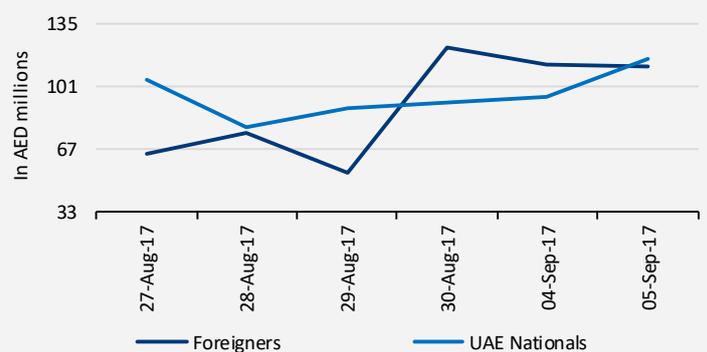
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.10%
MANZEL Real Estate	Yes	-	21.02%
Methaq Takaful Insurance	Yes	25.00%	18.94%
National Bank of AD	Yes	25.00%	11.00%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.20%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.34%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.25%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.97%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.40%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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