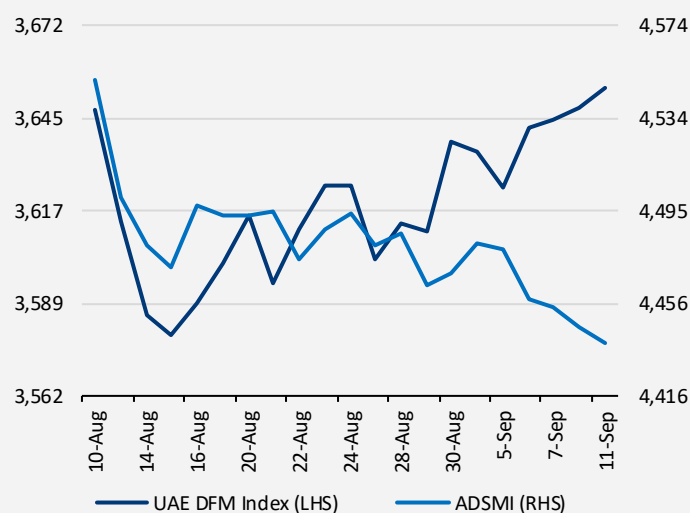


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4438.46	↓	-7.26	-0.16%	-2.37%	-1.38%	16.35
UAE DFM Index	3654.04	↑	6.49	0.18%	3.49%	1.12%	24.24
Bloomberg GCC 200 Index	64.64	-	0.00	0.00%	-0.89%	0.50%	16.42
Bahrain BSE index	1310.63	↓	-6.11	-0.46%	7.39%	-0.92%	17.01%
Kuwait KSE Index	6927.03	↑	0.71	0.01%	20.51%	1.18%	27.58%
Saudi Arabia TASI	7411.30	↑	33.35	0.45%	2.79%	3.68%	19.99%
Oman MSM30 Index	5038.69	↓	-17.88	-0.35%	-12.87%	1.38%	-12.79%
Qatar DSM Index	8532.40	↓	-134.15	-1.55%	-18.25%	-7.31%	-19.00%

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in property and insurance sector stocks were offset by losses in finance and banking sector stocks.
- Real estate stocks, Union Properties and Deyaar Development rose 0.9% and 0.8%, respectively, while their peers, Aldar Properties and RAK Properties added 1.8% and 1.5%, respectively.
- Insurance companies, Abu Dhabi National Insurance Co, Dubai Islamic Insurance & Reinsurance Co, Methaq Takaful Insurance Co and Islamic Arab Insurance Co climbed 4.1%, 2.6%, 1.2% and 0.9%, respectively.
- On the losing side, financial stocks, Amlak Finance, Dar Al Takaful, Amanat Holdings and Gulf General Investment Co fell 1.7%, 0.9%, 0.9% and 0.5%, respectively.
- Lenders, Ajman Bank and Dubai Islamic Bank lost 0.9% and 0.7%, respectively. Peers, National Bank of Ras Al-Khaimah PSC/The and First Abu Dhabi Bank dropped 1.5% and 0.5%, respectively.
- Deyaar Development's Chief Executive, Saeed Al Qatami stated that the group intends to seek a loan worth AED300.0 million from banks next year for the development of a property complex in Dubai.
- Union Properties announced that it is planning to issue Islamic bonds worth AED8.0 billion in order to fund the development of its MotorCity project.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,438.5, while the Dubai Financial Market index closed 0.2% higher at 3,654.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
11-Sep-17	Dubai Economy Tracker SA	Aug	-	-	56.30%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
9/11/2017	-	-
9/12/2017	-	-
9/13/2017	-	-
9/14/2017	-	-

Abu Dhabi		
Date	Company	Event
9/11/2017	-	-
9/12/2017	-	-
9/13/2017	-	-
9/14/2017	Al Khazna Insurance Co PSC	Q2

Amlak Finance



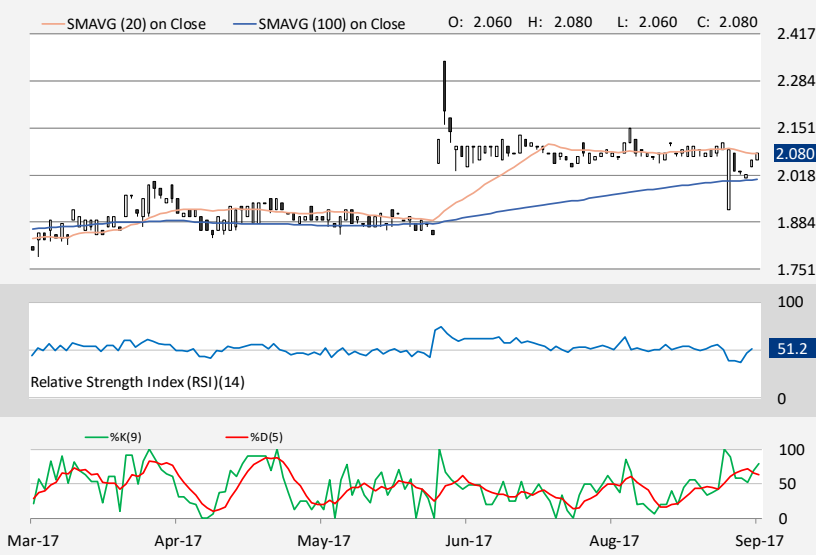
- Following three consecutive bullish sessions, the stock retreated in the last session and closed at AED1.14, after making a low at AED1.13.
- Although the daily MACD is tranquil above its centerline, the RSI and stochastic are showing loss of upward potential, reflecting a weak technical picture. Crucial support is placed at the AED1.13 level, followed by the AED1.12 and the 20day SMA (currently trading at AED1.11). A move back below the latter might lead to further negative momentum in the stock.
- However, the weekly MACD and RSI are trading with a positive bias, suggesting that the downside might remain limited. Key resistance resides at the AED1.15 level, followed by the daily upper Bollinger band (currently trading at AED1.17) and AED1.19 levels. A break above the latter might trigger upside momentum in the stock.

Emirates Integrated Telecommunications Co



- The stock posted significant gains in the last session and closed at AED5.63.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic sharply heading upwards, hints at the bullish momentum in the coming session. On the weekly chart as well, momentum oscillators are trading with a bullish showing, further affirming the above view.
- Important resistance is positioned at the daily upper Bollinger band (currently trading at AED5.69), followed by the AED5.73 and the 200day SMA (currently placed at AED5.78). A surge above the latter might lead to further strength in the stock.
- Conversely, key support is located at the 20day SMA (currently placed at AED5.58), followed by the AED5.53 and the daily lower Bollinger band (currently placed at AED5.47). A breach below the latter might trigger weakness in the stock.

TABREED



- The stock traded higher for the third consecutive session yesterday and finished at AED2.08.
- At present, the daily MACD and RSI are directing towards the north, accompanied by the stochastic indicator placed near its overbought region, reflects a bullish technical outlook. Moreover, the weekly RSI and stochastic oscillators are trading with an upside tone, further endorsing the above stance.
- Crucial resistance is located at the AED2.10 level, followed by the daily upper Bollinger band (currently trading at AED2.13) and AED2.15 levels. A break above the latter might lead to further bullishness in the stock.
- On the flipside, important support is observed at the AED2.05 level, followed by the daily lower Bollinger band (currently trading at AED2.03) and AED2.01 levels. A move back below the latter might trigger negativity in the stock.

Dubai Investments



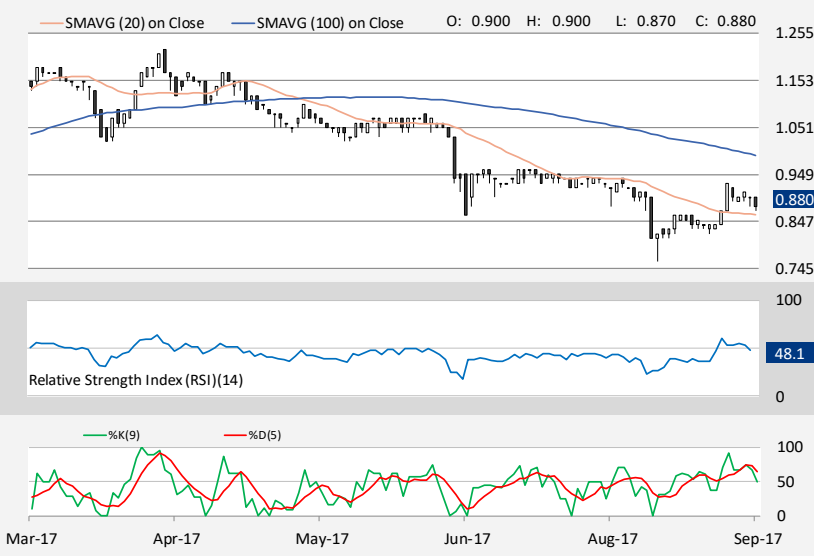
- The stock traded in the green in the prior session and ended at AED2.39, after hitting a high at AED2.41.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic oscillators trading with a strong bias, hints the presence of bullish momentum. Additionally, the weekly MACD and RSI are trading with a slightly positive showing, further confirming the above outlook.
- The key technical barrier is placed at the AED2.40 level, followed by the daily upper Bollinger band (currently located at AED2.42) and AED2.44 levels. A break above the latter might lead to further positivity in the stock.
- On the other hand, key intraday support is seen at the 20day SMA (currently located at AED2.37), followed by the AED2.35 and the daily lower Bollinger band (currently located at AED2.32).

SHUAA Capital



- The stock traded with a bullish tone in the last session and settled at AED1.23, following a high at AED1.24.
- At present, the weekly RSI and stochastic indicators are moving upwards, hinting at the bullish momentum in the coming week. In addition, the daily momentum oscillators are trading with a positive bias, further validating the above view.
- Key resistance is placed at the daily upper Bollinger band (currently trading at AED1.25), followed by the AED1.28 and AED1.30 levels. A break and stability above the latter might lead to further upside momentum in the stock.
- On the flipside, immediate support is positioned at the 20day SMA (currently placed at AED1.21), followed by the AED1.19 and the daily lower Bollinger band (currently placed at AED1.17). A move back below the latter might trigger bearishness in the stock.

Eshraq Properties Co

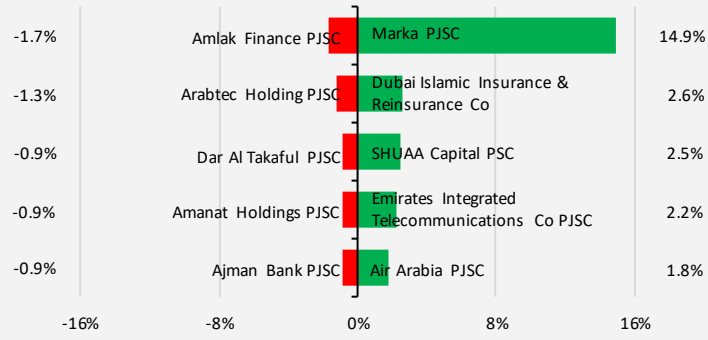


- The stock traded with a negative showing in the previous session and finished at AED0.880, after making a low at AED0.870.
- As of now, the daily MACD is tranquil in its negative region, along with the RSI and stochastic indicators pointing south, reflects a bearish technical scenario. On the weekly chart, the momentum oscillators are trading with a weak bias, further substantiating the above stance.
- Key support is seen at the AED0.870 level, followed by the AED0.860 and AED0.850 levels. A breach below the latter might lead to further bearish pressure on the stock.
- On the bright side, the key technical obstacle resides at the AED0.890 level, followed by the crucial AED0.900 and the 50day SMA (currently trading at AED0.907). A surge above the latter might turn the main trend to bullish.



Dubai

Top Gainers & Losers



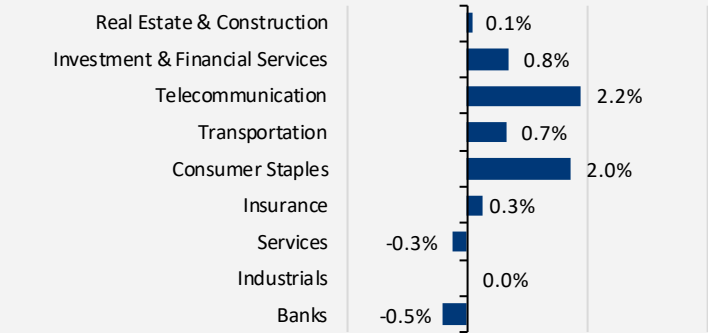
Top Volume

Company	Volume
Union Properties PJSC	48,148,090
Marka PJSC	33,837,131
Drake & Scull International PJSC	29,367,068
Deyaar Development PJSC	21,967,238
Dubai Financial Market PJSC	13,412,116

Volume Gainers

Company	Change (%)
Marka PJSC	5724%
Ajman Bank PJSC	3738%
Dubai Islamic Insurance & Reinsurance Co	1798%
Emaar Malls Group PJSC	1726%
Gulf General Investment Co	981%

Sector Performance



Market Overview

	11-Sep-17	10-Sep-17	Change	% Change
Index (Last)	3654.0	3647.6	6.5	0.2%
Volume (000's)	262947.0	188993.0	73954.0	39.1%
Deals	4049.0	2361.0	1688.0	71.5%
Value (mill)	295.5	223.8	71.7	32.0%
Company Traded	33.0	33.0	0.0	0.0%
Gainers	18.0	19.0	-1.0	-5.3%
Laggards	11.0	13.0	-2.0	-15.4%
No Change	4.0	1.0	3.0	300.0%

52 Week High

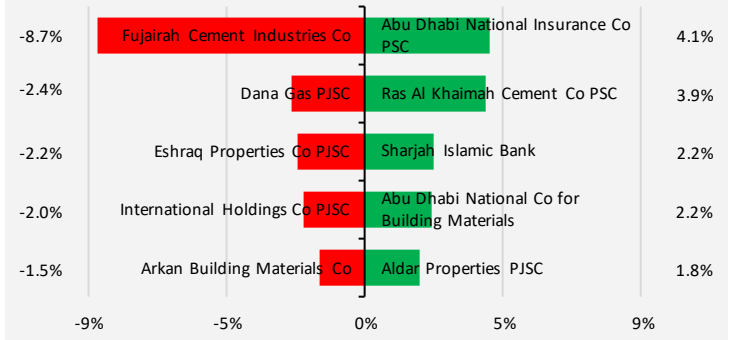
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



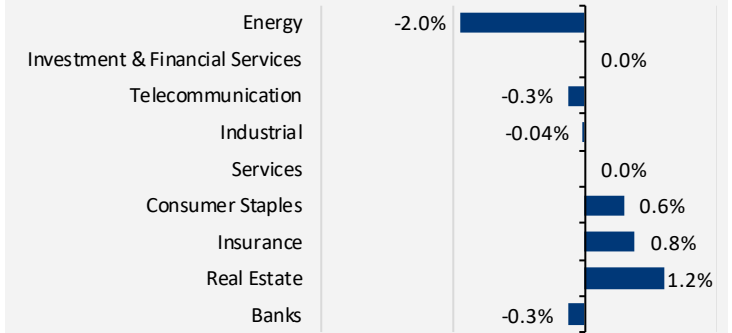
Top Volume

Company	Volume
Dana Gas PJSC	24,559,524
RAK Properties PJSC	20,735,609
Eshraq Properties Co PJSC	15,349,685
Abu Dhabi National Energy Co PJSC	9,956,209
Aldar Properties PJSC	5,260,992

Volume Gainers

Company	Change (%)
Bank of Sharjah	6294%
RAK Properties PJSC	1615%
Ras Al Khaimah Cement Co PSC	652%
Abu Dhabi Commercial Bank PJSC	516%
Aldar Properties PJSC	273%

Sector Performance



Market Overview

	11-Sep-17	10-Sep-17	Change	% Change
Index (Last)	4438.5	4445.7	-7.3	-0.2%
Volume (000's)	104660.0	104660.0	0.0	0.0%
Deals	1296.0	1296.0	0.0	0.0%
Value (mill)	124.2	124.2	0.0	0.0%
Company Traded	28.0	29.0	-1.0	-3.4%
Gainers	11.0	6.0	5.0	83.3%
Laggards	9.0	15.0	-6.0	-40.0%
No Change	8.0	8.0	0.0	0.0%

52 Week High

4715.1

52 Week Low

4179.1

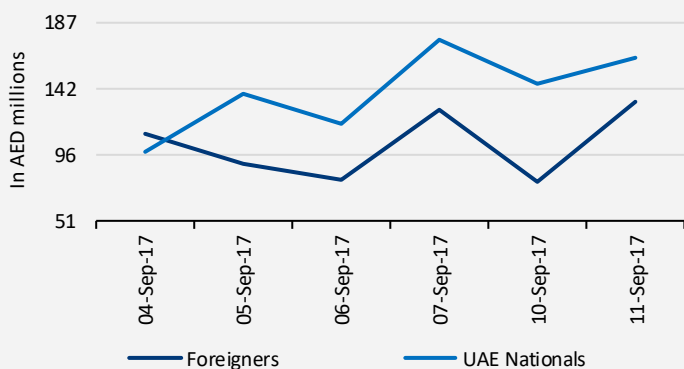
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.04%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.54%
Al Khazna Insurance	Yes	25.00%	3.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.16%
Arkan Building Materials	No	0.00%	1.65%
International Fish Farming	Yes	49.00%	7.04%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.54%
Bank of Sharjah	Yes	30.00%	21.14%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	60.64%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.24%
Eshraq properties Co.	Yes	49.00%	35.92%
Etisalat	Yes	20.00%	7.13%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.73%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

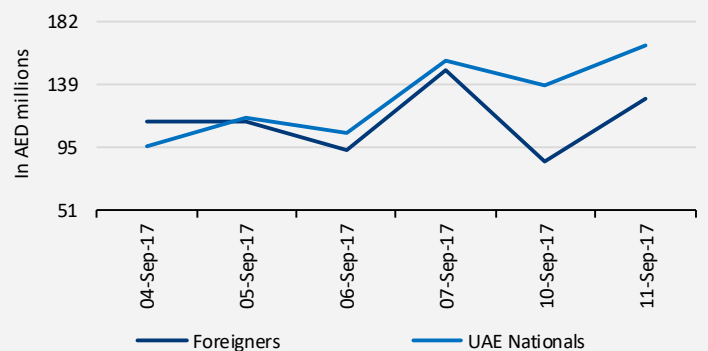
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.45%
Gulf Livestock Company	Yes	49.00%	67.11%
MANZEL Real Estate	Yes	-	21.05%
Methaq Takaful Insurance	Yes	25.00%	18.63%
National Bank of AD	Yes	25.00%	10.99%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.09%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.57%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.17%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.17%
RAK White Cement	Yes	49.00%	18.47%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	21.09%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.09%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.99%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.41%
National Takaful Company	Yes	25.00%	12.80%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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