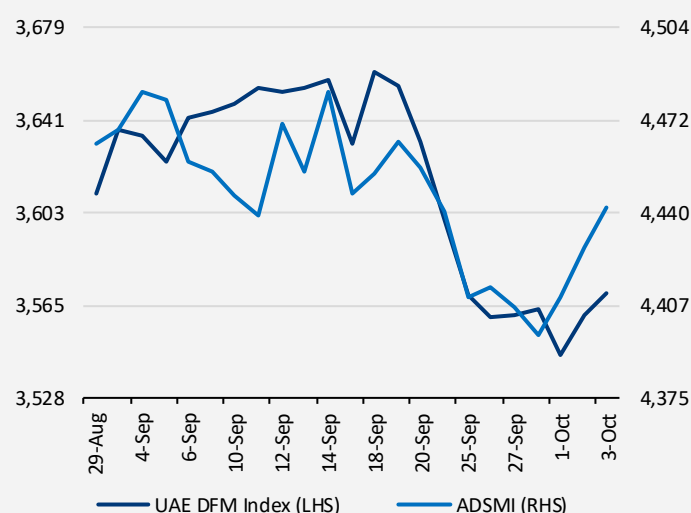


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4441.13	↑	13.79	0.31%	-2.31%	-0.90%	0.73%	16.36
UAE DFM Index	3570.20	↑	9.00	0.25%	1.11%	-1.78%	4.83%	100.95
Bloomberg GCC 200 Index	64.64	-	0.00	0.00%	-0.89%	0.29%	12.20%	16.42
Bahrain BSE index	1278.07	↓	-5.39	-0.42%	4.72%	-1.87%	11.74%	7.53
Kuwait KSE Index	6664.82	↓	-9.71	-0.15%	15.95%	-3.30%	24.52%	17.95
Saudi Arabia TASI	7244.38	↑	20.28	0.28%	0.47%	-0.20%	31.10%	17.66
Oman MSM30 Index	5225.24	↑	39.04	0.75%	-9.64%	3.42%	-6.91%	12.13
Qatar DSM Index	8284.68	↓	-17.11	-0.21%	-20.6%	-5.86%	-20.25%	13.49

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in finance, banking and insurance sector stocks.
- Financial stocks, Finance House, Amlak Finance, Dubai Investments, Dubai Financial Market and Dar Al Takaful climbed 3.2%, 2.8%, 1.3%, 0.9% and 0.7%, respectively.
- Lenders, Sharjah Islamic Bank, Union National Bank, Dubai Islamic Bank and First Abu Dhabi Bank added 1.5%, 1.4%, 0.7% and 0.5%, respectively.
- Insurance companies, Islamic Arab Insurance Co, Dubai Islamic Insurance & Reinsurance Co and Methaq Takaful Insurance Co gained 3.0%, 2.8% and 1.3%, respectively.
- According to some sources, Abu Dhabi National Oil Co might start syndicating a revolving loan facility of \$6.0 billion.
- Elsewhere, the UK construction sector contracted for the first time in 13 months in September, while Eurozone producer price inflation rose at a 3-month high in August.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.3% higher at 4,441.1, while the Dubai Financial Market index closed 0.3% higher at 3,570.2.

## Upcoming UAE Economic Events This Week

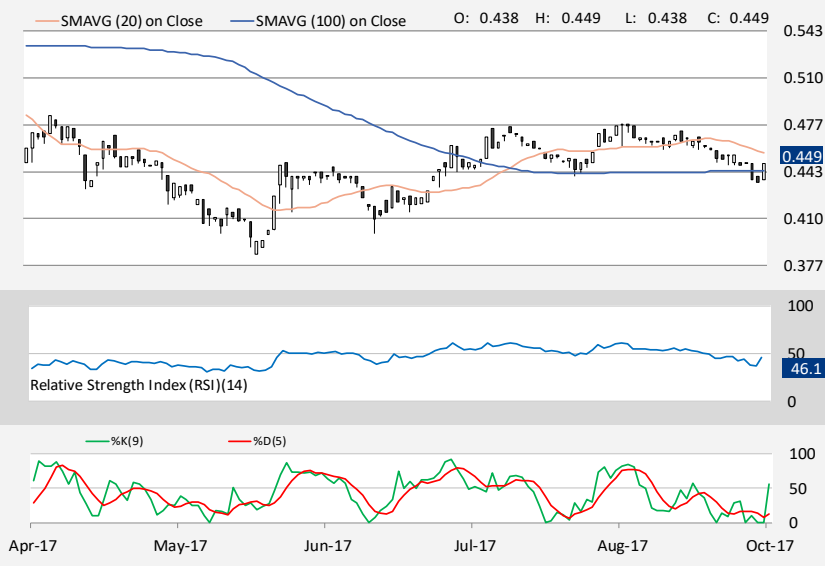
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
27-Sep - 10-Oct	Dubai Airport Cargo Volume YoY	Jul	-	-	5.00%	-	Low

## Company Events This Week

Dubai		
Date	Company	Event
10/1/2017	-	-
10/2/2017	-	-
10/3/2017	-	-
10/4/2017	-	-
10/5/2017	-	-

Abu Dhabi		
Date	Company	Event
10/1/2017	-	-
10/2/2017	-	-
10/3/2017	-	-
10/4/2017	-	-
10/5/2017	-	-

## Islamic Arab Insurance Co



- Following a daily lower Bollinger band crossover on Monday, the stock rebounded in the previous session and closed at AED0.449.
- At present, the daily RSI and stochastic oscillators sharply pointing north, hinting at the bullish momentum in the coming session. Key resistance is placed at the AED0.455 level, followed by the 50day SMA (currently trading at AED0.460) and AED0.467 levels. A surge above the latter might lead to further bullishness in the stock.
- However, the weekly MACD and RSI are tranquil below their midlines, accompanied by the stochastic heading downwards, indicates that the room for downside momentum still exists. Crucial support is seen at the 100day SMA (currently trading at AED0.444), followed by the daily lower Bollinger band (currently trading at AED0.439) and AED0.432 levels. A breach below the latter might trigger weakness in the stock.

## Amlak Finance



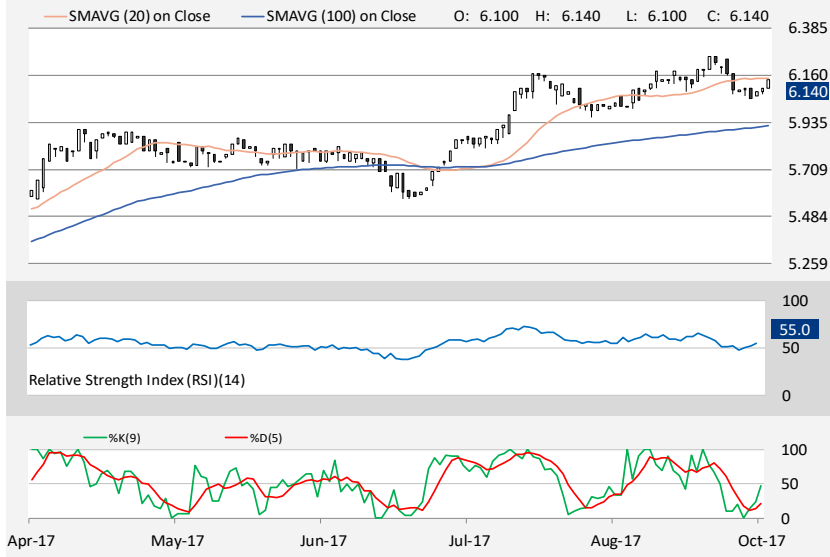
- The stock traded with a bullish tone in the prior session and ended at AED1.09.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic sharply heading higher, reflects a bullish technical outlook. On the weekly chart as well, the RSI and stochastic indicators are trading with an upside tone, further affirming the above view.
- Important resistance is placed at the 50day SMA (currently trading at AED1.11), followed by the AED1.13 and AED1.15 levels. A break and stability above the latter might lead to further strength in the stock.
- On the other hand, key support is positioned at the AED1.06 level, followed by the AED1.04 and the daily lower Bollinger band (currently trading at AED1.02). A breach below the latter might trigger downside momentum in the stock.

## Dubai Investments



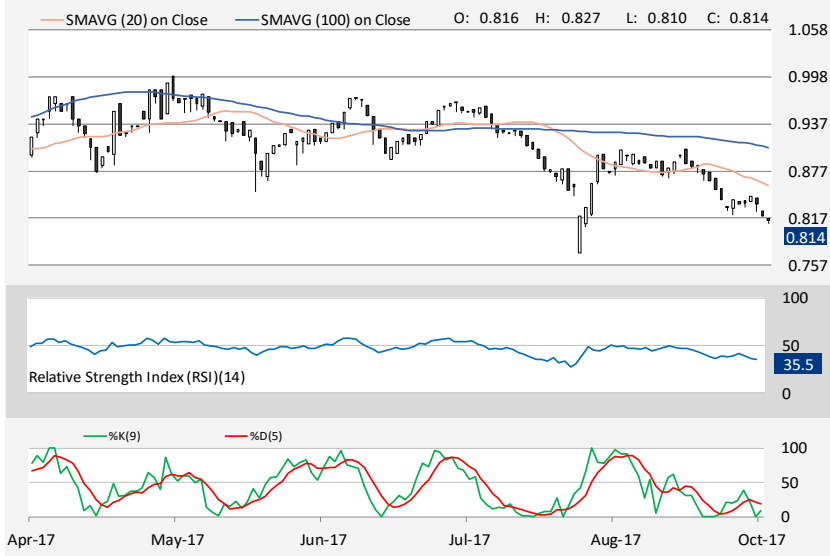
- The stock traded in the green for the fourth consecutive session yesterday and finished at AED2.35.
- A possible signal line crossover from below by the daily MACD, coupled with the RSI and stochastic moving upwards, hints the presence of bullish momentum in the near term. Moreover, the weekly RSI and stochastic indicators are directing towards the north, further confirming the above outlook.
- Intraday resistance is located at the 50day SMA (currently placed at AED2.38), followed by the AED2.40 and the daily upper Bollinger band (currently placed at AED2.42). A break above the latter might lead to further positivity in the stock.
- Conversely, key technical support resides at the AED2.33 level, followed by the AED2.31 and the daily lower Bollinger band (currently placed at AED2.29). A move back below the latter might trigger bearishness momentum in the stock.

## Dubai Islamic Bank



- After forming a bullish harami candlestick pattern on the daily chart on Sunday, the stock advanced for the third straight session yesterday to settle at AED6.14.
- As of now, the daily MACD is trading in its positive territory, along with the RSI and stochastic oscillators sharply pointing north, hints at a bright technical picture. On the weekly chart, the momentum oscillators are trading with a bullish bias, further validating the above view.
- Key resistance is observed at the AED6.17 level, followed by the AED6.20 and the daily upper Bollinger band (currently trading at AED6.24). A surge above the latter might trigger a further acceleration to the upside.
- Meanwhile, important support is located at the AED6.10 level, followed by the 50day SMA (currently trading at AED6.08) and the daily lower Bollinger band (currently trading at AED6.05).

## Union Properties



- Yesterday, the stock declined for the third successive session and ended at AED0.814, after making a low at AED0.810.
- On the weekly chart, the MACD is heading downwards, coupled with the RSI and stochastic trading near their oversold regions, reflects at the bearish momentum in the coming week. Additionally, the daily MACD and RSI indicators are trading with a weak bias, further substantiating the above view.
- Key intraday support is placed at the daily lower Bollinger band (currently located at AED0.807), followed by the AED0.800 and AED0.796 levels. A breach below the latter might lead to further bearish pressure on the stock.
- However, a weekly lower Bollinger band crossover suggests that the stock might witness some recovery in the near term. Crucial resistance is positioned at AED0.822 level, followed by the AED0.829 and AED0.835 levels.

## Agthia Group

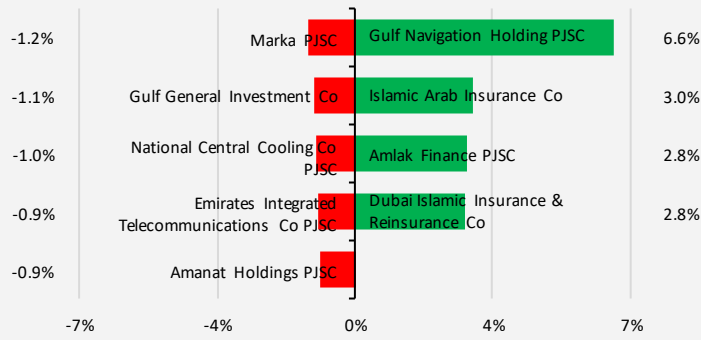


- The stock traded in the green in the last session and settled at AED5.20.
- Although the daily MACD is moving higher, the RSI and stochastic indicators are showing loss of upward potential, indicating at a bearish technical scenario. On the weekly chart as well, the RSI and stochastic oscillators are trading with a downside bias, further endorsing the above stance.
- Key support to be watched is positioned at the AED5.15 level, followed by the AED5.10 and AED5.05 levels. A move back below the latter might lead to bearish momentum in the stock.
- On the bright side, the key technical obstacle is seen at the AED5.25 level, followed by the 50day SMA (currently trading at AED5.31) and AED5.36 levels. A sustained break above the latter might lead to further upside momentum in the stock.



## Dubai

### Top Gainers & Losers



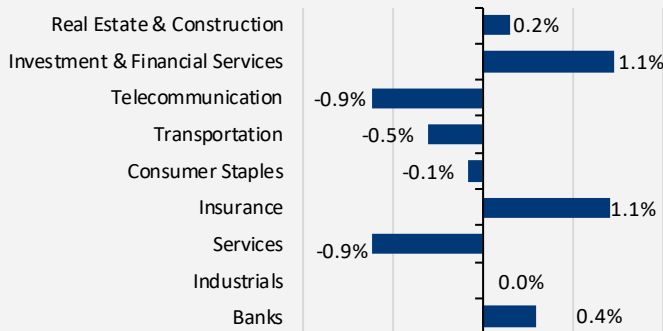
### Top Volume

Company	Volume
Union Properties PJSC	12,969,422
Air Arabia PJSC	8,225,310
Islamic Arab Insurance Co	4,176,535
Dubai Financial Market PJSC	3,305,741
Deyaar Development PJSC	3,176,440

### Volume Gainers

Company	Change (%)
Aramex PJSC	1051%
Amlak Finance PJSC	506%
Gulf Navigation Holding PJSC	424%
Dubai Islamic Insurance & Reinsurance Co	339%
Emaar Malls Group PJSC	301%

### Sector Performance



### Market Overview

	03-Oct-17	02-Oct-17	Change	% Change
Index (Last)	3570.2	3561.2	9.0	0.3%
Volume (000's)	86834.0	127267.0	-40433.0	-31.8%
Deals	1818.0	2307.0	-489.0	-21.2%
Value (mill)	131.9	181.5	-49.6	-27.3%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	17.0	15.0	2.0	13.3%
Laggards	14.0	12.0	2.0	16.7%
No Change	3.0	8.0	-5.0	-62.5%

52 Week High

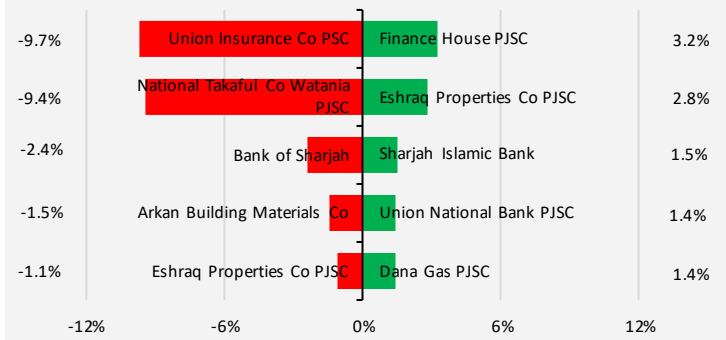
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



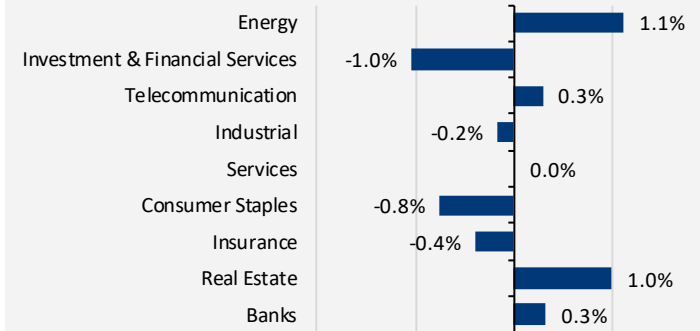
### Top Volume

Company	Volume
Dana Gas PJSC	12,385,703
Eshraq Properties Co PJSC	9,790,258
Aldar Properties PJSC	4,593,274
RAK Properties PJSC	2,200,996
Bank of Sharjah	1,074,608

### Volume Gainers

Company	Change (%)
United Arab Bank PJSC	733%
Agthia Group PJSC	630%
Bank of Sharjah	434%
Arkan Building Materials Co	428%
Methaq Takaful Insurance Co PSC	262%

### Sector Performance



### Market Overview

	03-Oct-17	02-Oct-17	Change	% Change
Index (Last)	4441.1	4427.3	13.8	0.3%
Volume (000's)	40291.0	88637.0	-48346.0	-54.5%
Deals	608.0	1025.0	-417.0	-40.7%
Value (mill)	62.9	110.0	-47.1	-42.8%
Company Traded	27.0	30.0	-3.0	-10.0%
Gainers	9.0	16.0	-7.0	-43.8%
Laggards	11.0	7.0	4.0	57.1%
No Change	7.0	7.0	0.0	0.0%

52 Week High

4715.1

52 Week Low

4179.1



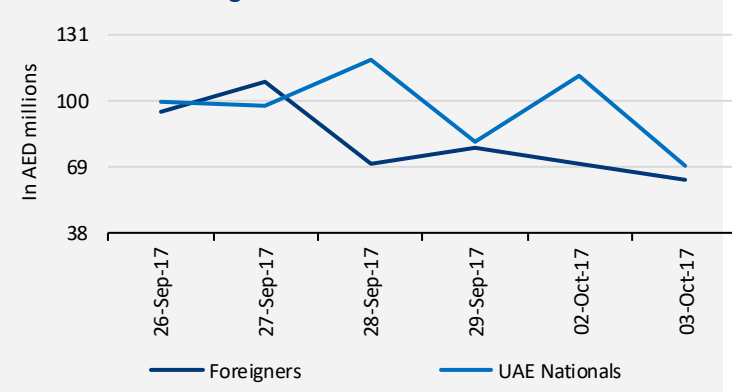
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.40%
Al Khazna Insurance	Yes	25.00%	4.02%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.44%
Arkan Building Materials	No	0.00%	1.54%
International Fish Farming	Yes	49.00%	6.99%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.60%
Bank of Sharjah	Yes	30.00%	21.13%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.54%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.43%
Etisalat	Yes	20.00%	7.46%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

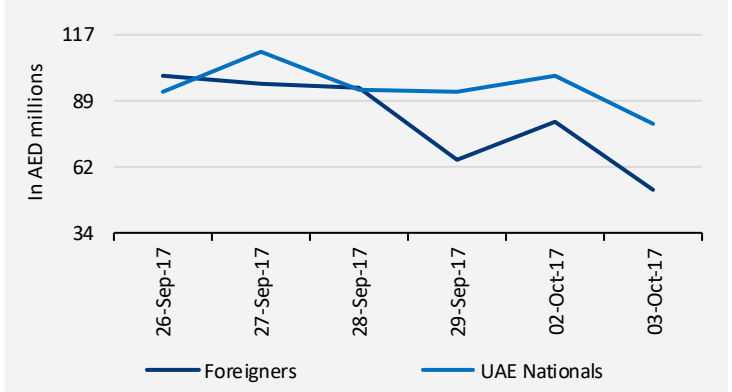
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	0.00%	20.83%
Methaq Takaful Insurance	Yes	25.00%	18.87%
National Bank of AD	Yes	25.00%	10.96%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.51%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.07%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	21.03%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.34%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.16%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.32%
Union Insurance	Yes	25.00%	0.31%
Waha Capital PJSC	Yes	49.00%	9.33%
National Takaful Company	Yes	25.00%	12.83%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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