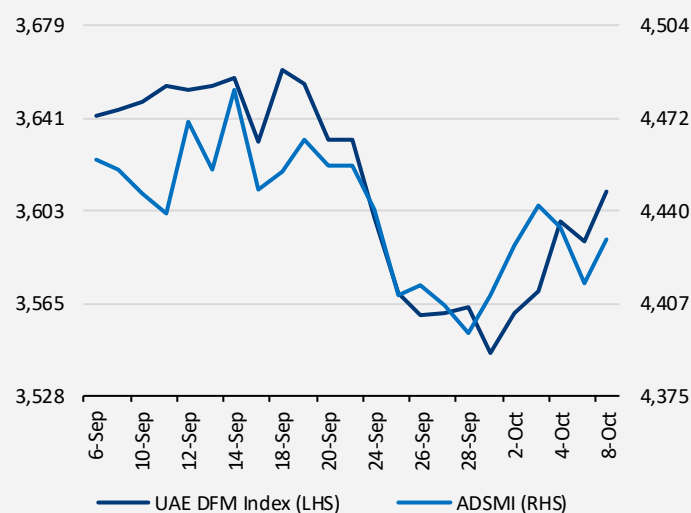


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4429.79	↑	15.63	0.35%	-2.56%	-0.36%	1.55%	16.32
UAE DFM Index	3611.31	↑	20.21	0.56%	2.28%	-0.99%	7.86%	102.12
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	12.59%	16.42
Bahrain BSE index	1279.21	↑	5.11	0.40%	4.81%	-2.85%	13.07%	7.54
Kuwait KSE Index	6660.70	↓	-1.41	-0.02%	15.88%	-3.83%	25.40%	17.94
Saudi Arabia TASI	7194.06	↓	-65.16	-0.90%	-0.23%	-2.49%	30.64%	17.54
Oman MSM30 Index	5168.12	↓	-45.37	-0.87%	-10.6%	2.21%	-9.21%	12.00
Qatar DSM Index	8137.57	↑	5.52	0.07%	-22.0%	-6.10%	-21.42%	13.26

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in property and industrial sector stocks.
- Real estate sector stocks, Union Properties, Eshraq Properties Co, Deyaar Development and RAK Properties rose 4.0%, 2.6%, 1.4% and 1.4%, respectively.
- Industrial sector stocks, Drake & Scull International, Aramex, Arabtec Holding and Gulf Navigation Holding gained 4.7%, 2.0%, 1.7% and 1.5%, respectively.
- On the losing side, lenders, Bank of Sharjah, Union National Bank, Abu Dhabi Islamic Bank and Abu Dhabi Commercial Bank fell 0.8%, 0.7%, 0.5% and 0.3%, respectively.
- Emaar Properties announced that it has contributed an additional AED62.0 million to the philanthropic fund, Sandooq Al Watan, in order to enhance social entrepreneurship and encourage UAE youth talents.
- Dubai based Danube Group announced an investment of \$20.0 million in Kuwait market by launching its first Danube Home store.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.4% higher at 4,429.8, while the Dubai Financial Market index closed 0.6% higher at 3,611.3.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
9-Oct-17	Dubai Economic Tracker SA	Sep	-	-	56.30	-	Low
27-Sep - 09-Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	5.00%	-	Low

Company Events This Week

Dubai

Date	Company	Event
10/8/2017	-	-
10/9/2017	-	-
10/10/2017	Marka PJSC	Q3
10/11/2017	Dubai Islamic Bank PJSC	Q3
10/12/2017	-	-

Abu Dhabi

Date	Company	Event
10/8/2017	-	-
10/9/2017	United Arab Bank PJSC	Q3
10/10/2017	-	-
10/11/2017	Abu Dhabi Ship Building Company PJSC, Al Buhairah National Insurance Co	Q3
10/12/2017	Invest bank PSC	Q3

SHUAA Capital



- Following a daily lower Bollinger band crossover on 02 October, the stock has continued to trade higher and posted significant gains yesterday to close at AED1.13, after making a high at AED1.15.
- A potential signal line crossover from below by the daily MACD, coupled with the RSI and stochastic sharply heading higher, hints a bright technical picture. Additionally, the weekly RSI and stochastic oscillators are attempting to move out of their oversold regions, further endorsing the above stance.
- Crucial resistance is placed at the AED1.15 level, followed by the AED1.17 and the 50day SMA (currently trading at AED1.20). A break above the latter might trigger further bullishness in the stock.
- On the flipside, key support is positioned at the AED1.11 level, followed by the AED1.09 and AED1.06 levels. A breach below the latter might lead to weakness in the stock.

Gulf Navigation Holding



- The stock traded in the green in the prior session and finished at AED1.32, following a high at AED1.34.
- A likely positive centerline crossover by the daily MACD, accompanied by the RSI and stochastic indicators trading above their 50lines, reflects at the bullish momentum in the coming session. Moreover, a potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic heading upwards, further affirms the above view.
- Key resistance is located at the daily upper Bollinger band (currently placed at AED1.34), followed by the AED1.35 and the 100day SMA (currently placed at AED1.37). A surge above the latter might lead to further strength in the stock.
- Conversely, intraday support is seen at the 50day SMA (currently placed at AED1.30), followed by the 20day SMA (currently placed at AED1.28) and AED1.26 levels.

Ajman Bank



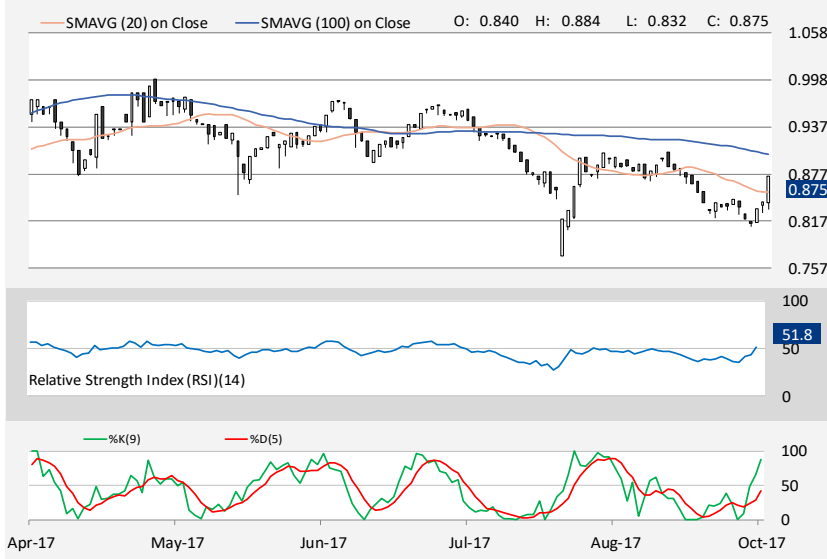
- The stock traded with a bullish tone in the last session and settled at AED1.15, after touching a high at AED1.16.
- With a recent signal line crossover from below by the daily MACD, and the RSI & stochastic trading with a strong bias, the near-term technical outlook appears to be bullish. On the weekly chart as well, the RSI and stochastic are directing towards the north, further confirming the above outlook.
- Immediate resistance resides at the 100day SMA (currently located at AED1.16), followed by the daily upper Bollinger band (currently located at AED1.17) and AED1.18 levels. A break above the latter might lead to further positivity in the stock.
- On the contrary, important support is situated at the AED1.13 level, followed by the daily lower Bollinger band (currently situated at AED1.12) and AED1.11 levels.

Dubai Islamic Insurance & Reinsurance Co



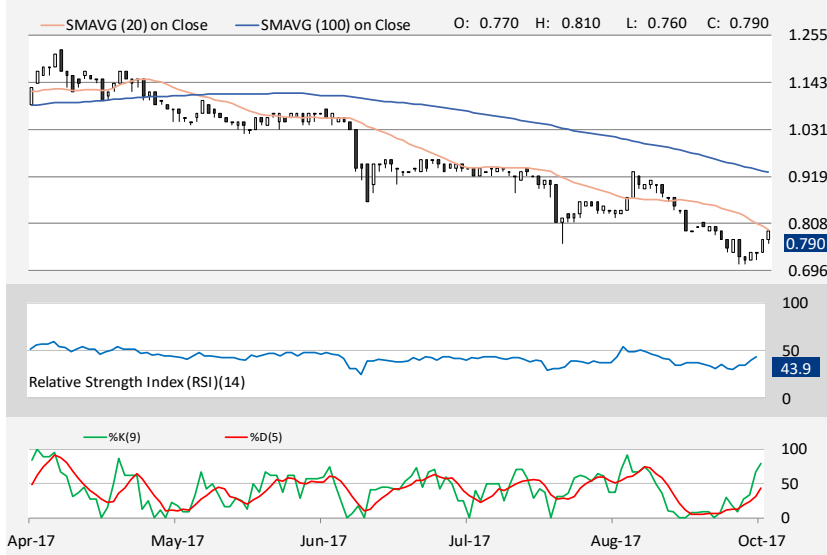
- The stock traded in the red for the second consecutive session yesterday to close at AED0.935, following a low at AED0.930.
- Currently, the daily momentum oscillators are trading with an upside tone, hinting at the bullish momentum in the near term. Key intraday resistance is seen at the 50day SMA (currently located at AED0.950), followed by the daily upper Bollinger band (currently located at AED0.962) and AED0.975 levels. A surge above the latter might lead to upside momentum in the stock.
- However, the weekly MACD and stochastic are trading with a weak bias, indicating that the room for downside still exists. Key support is placed at the AED0.920 level, followed by the AED0.908 and the 200day SMA (currently placed at AED0.893). A breach below the latter might trigger further downside momentum in the stock.

Union Properties



- After forming a morning star candlestick pattern on the daily chart on 03 October, the stock advanced for the third consecutive session yesterday and settled at AED0.875, following a high at AED0.884.
- As clearly visible on the daily chart, the momentum oscillators are sharply moving towards the north, hinting at a bullish technical scenario. Similarly, the weekly RSI and stochastic indicators are trading with a positive bias, further endorsing the above stance.
- Key resistance is observed at the AED0.884 level, followed by the AED0.892 and the 100SMA (currently trading at AED0.903). A surge above the latter might trigger further acceleration to the upside.
- Meanwhile, immediate support is seen at the AED0.865 level, followed by the 20SMA (currently trading at AED0.854) and AED0.845 levels. A breach below the latter might turn main the trend to bearish.

Eshraq Properties Co

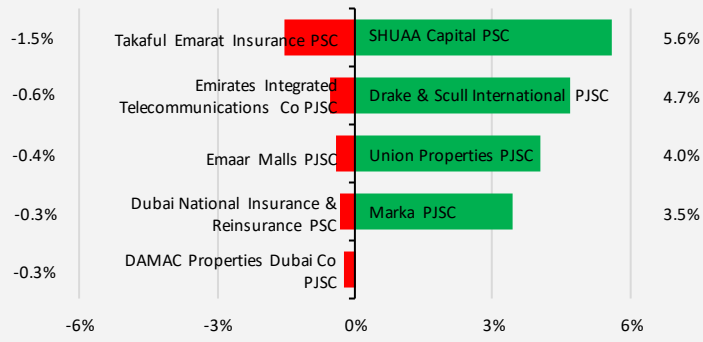


- Yesterday, the stock recorded significant gains for the second straight session and ended at AED0.790, after hitting a high at AED0.810.
- A recent signal line crossover from below by the daily MACD, coupled with the RSI and stochastic trading with a positive bias, reflects the presence of bullish momentum in the near term. Likewise, the weekly RSI and stochastic are pointing north, further substantiating the above view.
- The key technical barrier is positioned at the AED0.810 level, followed by the AED0.830 and the 50day SMA (currently trading at AED0.850). A surge above the latter might lead to further bullish momentum in the stock.
- On the other hand, crucial support is located at the AED0.760 level, followed by the AED0.740 and AED0.720 levels. A breach below the latter might trigger negativity in the stock.



Dubai

Top Gainers & Losers



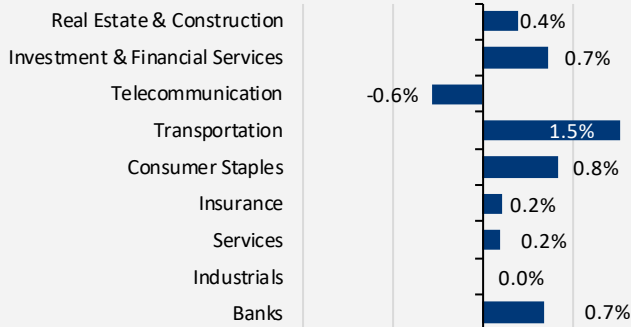
Top Volume

Company	Volume
Drake & Scull International PJSC	92,344,842
Union Properties PJSC	80,974,336
Marka PJSC	12,788,966
SHUAA Capital PSC	10,080,293
Amanat Holdings PJSC	9,518,948

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	575%
Marka PJSC	436%
Ajman Bank PJSC	397%
SHUAA Capital PSC	350%
Amlak Finance PJSC	336%

Sector Performance



Market Overview

	08-Oct-17	05-Oct-17	Change	% Change
Index (Last)	3611.3	3591.1	20.2	0.6%
Volume (000's)	361925.0	245035.0	116890.0	47.7%
Deals	5452.0	3751.0	1701.0	45.3%
Value (mill)	505.8	398.1	107.7	27.1%
Company Traded	35.0	33.0	2.0	6.1%
Gainers	24.0	12.0	12.0	100.0%
Laggards	6.0	14.0	-8.0	-57.1%
No Change	5.0	7.0	-2.0	-28.6%

52 Week High

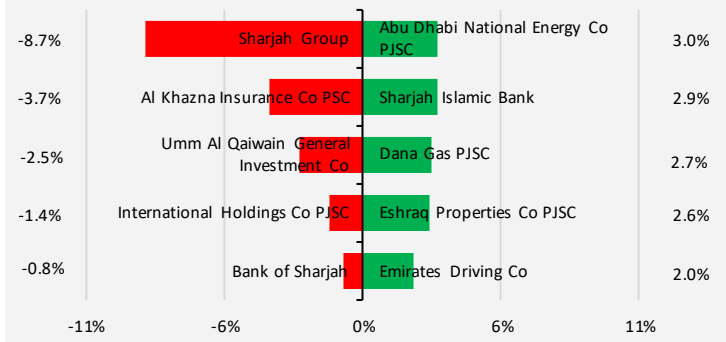
3725.9

52 Week Low

3196.6

Abu Dhabi

Top Gainers & Losers



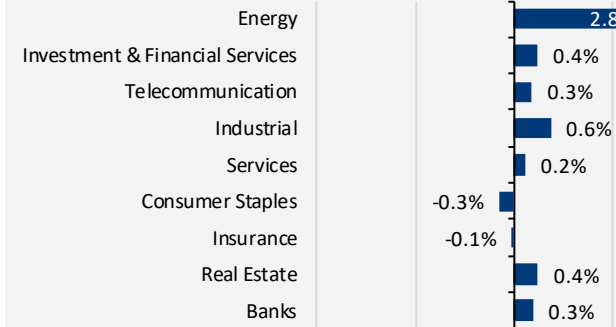
Top Volume

Company	Volume
Dana Gas PJSC	46,505,677
Eshraq Properties Co PJSC	27,242,416
Abu Dhabi National Energy Co PJSC	12,721,224
Al Waha Capital PJSC	6,947,331
RAK Properties PJSC	4,873,770

Volume Gainers

Company	Change (%)
Sharjah Islamic Bank	2531%
Ras Al Khaimah Cement Co PSC	559%
Abu Dhabi National Energy Co PJSC	475%
Abu Dhabi Islamic Bank PJSC	414%
Dana Gas PJSC	149%

Sector Performance



Market Overview

	08-Oct-17	05-Oct-17	Change	% Change
Index (Last)	4429.8	4414.2	15.6	0.4%
Volume (000's)	159043.0	260032.0	-100989.0	-38.8%
Deals	1608.0	1103.0	505.0	45.8%
Value (mill)	153.2	1528.2	-1375.0	-90.0%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	16.0	8.0	8.0	100.0%
Laggards	8.0	9.0	-1.0	-11.1%
No Change	4.0	11.0	-7.0	-63.6%

52 Week High

4715.1

52 Week Low

4179.1

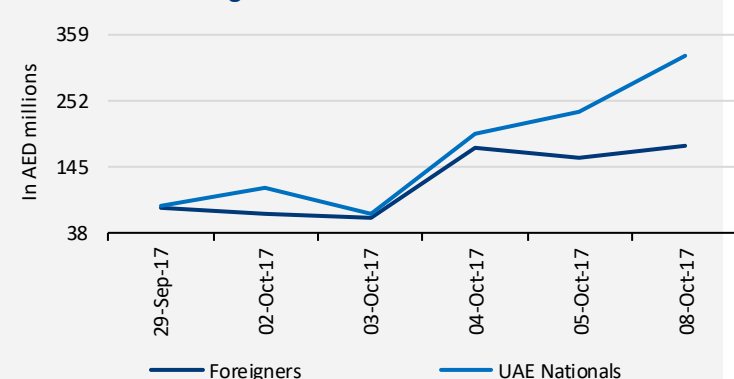
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	25.00%	0.18%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.34%
Al Khazna Insurance	Yes	25.00%	4.47%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.45%
Arkan Building Materials	No	0.00%	1.54%
International Fish Farming	Yes	49.00%	6.95%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.57%
Bank of Sharjah	Yes	30.00%	21.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.51%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.09%
Etisalat	Yes	20.00%	7.53%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.28%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

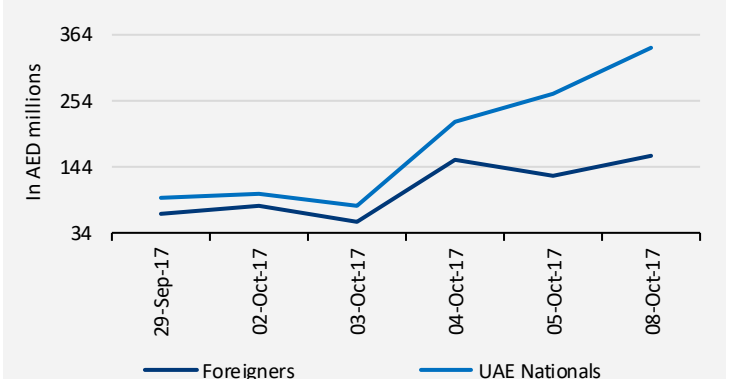
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	0.00%	20.14%
Methaq Takaful Insurance	Yes	25.00%	19.09%
National Bank of AD	Yes	25.00%	10.93%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.51%
RAK Cement	Yes	49.00%	28.86%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.18%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.22%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.15%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.29%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.35%
National Takaful Company	Yes	25.00%	12.83%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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