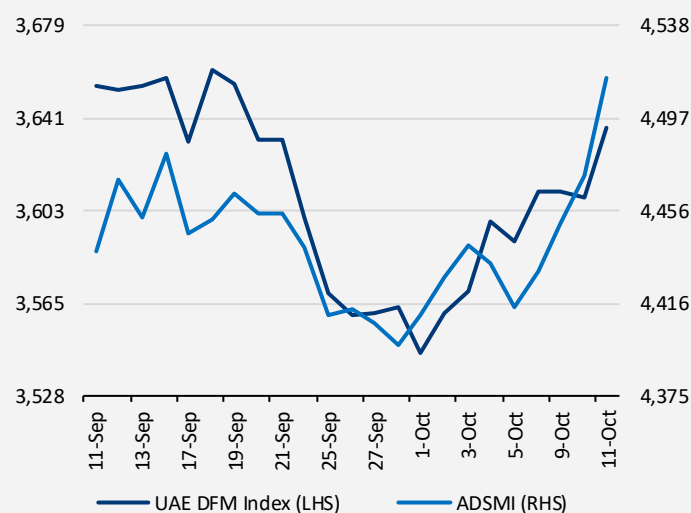


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4514.99	↑	42.95	0.96%	-0.69%	1.00%	3.47%	16.63
UAE DFM Index	3637.55	↑	28.73	0.80%	3.02%	-0.42%	8.43%	90.24
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	11.05%	16.42
Bahrain BSE index	1274.90	↑	3.23	0.25%	4.46%	-2.50%	12.80%	7.52
Kuwait KSE Index	6626.12	↑	12.90	0.20%	15.28%	-4.05%	23.93%	17.84
Saudi Arabia TASI	6889.98	↓	-151.30	-2.15%	-4.44%	-6.89%	21.03%	16.86
Oman MSM30 Index	5121.71	↓	-8.88	-0.17%	-11.4%	2.22%	-9.83%	11.92
Qatar DSM Index	8333.84	↑	80.50	0.98%	-20.2%	-1.63%	-19.89%	13.57

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, boosted by gains in finance, banking and property sector stocks.
- Financial stocks, Dar Al Takaful, Amlak Finance, Dubai Investments and Dubai Financial Market climbed 4.3%, 2.8%, 2.6% and 0.9%, respectively.
- Lenders, First Abu Dhabi Bank, Abu Dhabi Islamic Bank, Abu Dhabi Commercial Bank and Ajman Bank added 1.5%, 1.3%, 1.2% and 0.9%, respectively.
- Real estate sector stocks, DAMAC Properties Dubai Co, Deyaar Development, Emaar Properties and Aldar Properties gained 2.1%, 2.0%, 1.4% and 1.3%, respectively.
- Dubai Islamic Bank announced that its 3Q 2017 net profit widened 26% to AED1.1 billion from AED876.3 million reported in the same period a year ago.
- Elsewhere, the JOLTs job openings in the US dropped more-than-expected in August. Meanwhile, the UK house price balance remained unchanged in September.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.0% higher at 4,515.0, while the Dubai Financial Market index closed 0.8% higher at 3,637.6.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai		
Date	Company	Event
10/8/2017	-	-
10/9/2017	-	-
10/10/2017	-	-
10/11/2017	Dubai Islamic Bank PJSC	Q3
10/12/2017	-	-

Abu Dhabi		
Date	Company	Event
10/8/2017	-	-
10/9/2017	-	-
10/10/2017	-	-
10/11/2017	-	-
10/12/2017	Invest bank PSC, United National Bank PJSC	Q3

Drake & Scull International



- Following an upper Bollinger band crossover on the daily chart on Tuesday, the stock retreated in the last session and closed at AED1.890.
- Although the daily MACD is sharply heading higher, the RSI and stochastic indicators are attempting to move out of their overbought region, reflecting at a bearish technical scenario. Crucial support is placed at the AED1.864 level, followed by the AED1.830 and AED1.810 levels. A move back below the latter might lead to further negative momentum in the stock.
- However, the weekly MACD and RSI are trading with a strong bias, indicating that the downside might remain limited. Key resistance is seen at the daily upper Bollinger band (currently trading at AED1.907), followed by the AED1.924 and AED1.948 levels. A surge above the latter might trigger bullish momentum in the stock.

Dubai Islamic Bank



- The stock traded in the green in the prior session and settled at AED6.21.
- A recent signal line crossover from below by the daily MACD, coupled with the RSI and stochastic trading at a higher level above their 50lines, reflects at the bullish momentum in the coming session. Likewise, the weekly momentum oscillators are trading with an upside tone, further endorsing the above view.
- Key intraday resistance is located at the daily upper Bollinger band (currently placed at AED6.25), a break above which might lead to further strength in the stock, clearing its way for the AED6.29 and AED6.33 (last touched in October 2015) as the possible upside targets.
- On the flipside, key support is seen at AED6.18 level, followed by the 20day SMA (currently placed at AED6.15) and the 50day SMA (currently placed at AED6.11).

TABREED



- The stock traded higher in the previous session and finished at AED2.06, following a high at AED2.07.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic oscillators trading with a strong bias, hints at a bright technical picture. Additionally, the weekly RSI and stochastic are directing towards the north, further confirming the above stance.
- Immediate resistance is positioned at the AED2.09 level, followed by the daily upper Bollinger band (currently trading at AED2.11) and AED2.14 levels. A break above the latter might lead to further bullishness in the stock.
- Conversely, intraday support is situated at the 100day SMA (currently trading at AED2.04), followed by the AED2.02 level and the daily lower Bollinger band (currently trading at AED2.00). A breach below the latter might trigger negativity in the stock.

Damac Properties Dubai Co



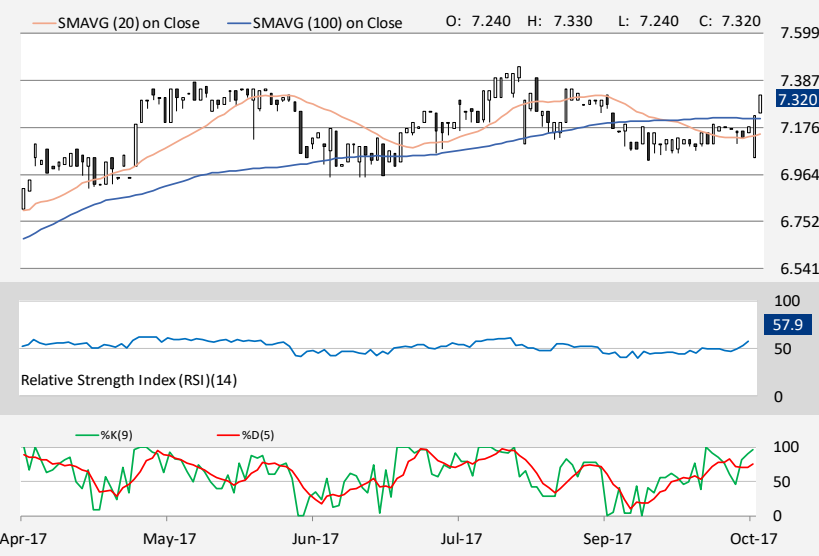
- The stock posted modest gains in the last session and ended at AED3.89.
- With the daily MACD attempting a positive centerline crossover and the RSI & stochastic moving upwards, the near-term technical outlook appears to be bullish. Immediate resistance is observed at the daily upper Bollinger band (currently located at AED3.92), followed by the AED3.95 and psychological AED4.00 levels. A break above the latter might lead to further positivity in the stock.
- However, the weekly momentum oscillators are showing slight loss of upward potential, suggesting that the upside might remain limited. Key support to be watched is seen at the 20day SMA (currently located at AED3.84), followed by the AED3.80 and the daily lower Bollinger band (currently located at AED3.76). A move back below the latter might trigger bearish momentum in the stock.

SHUAA Capital



- The stock traded with a bearish tone in the previous session to close at AED1.13.
- Even though the daily MACD is pointing north, the RSI and stochastic are trading with a weak bias, indicating the presence of bearish momentum in the coming session. Key short-term support is placed at the AED1.11 level, followed by the AED1.09 and AED1.06 levels. A breach below the latter might lead to further bearish pressure on the stock.
- However, the weekly RSI and stochastic are attempting to move out of their oversold territories, indicating that the room for downside still exists. Important resistance is positioned at the AED1.17 level, followed by the daily upper Bollinger band (currently trading at AED1.21) and AED1.24 levels. A break and stability above the latter might lead to uptrend momentum in the stock.

Abu Dhabi Commercial Bank

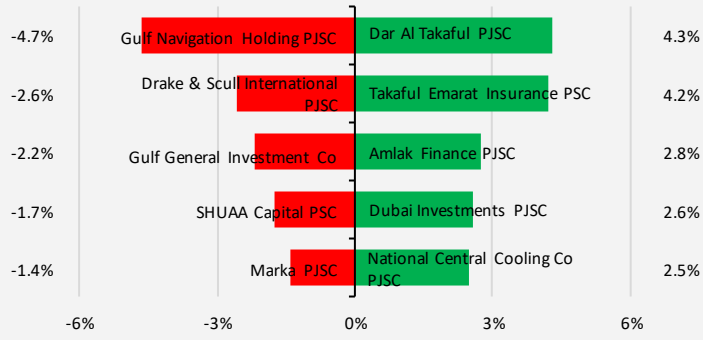


- Yesterday, the stock advanced for the third straight session to end above the daily upper Bollinger band (currently trading at AED7.26) at AED7.32, after reaching as high as AED7.33.
- As clearly visible on the daily chart, the MACD is moving upwards, coupled with the RSI and stochastic trading near their overbought regions, indicates a bullish technical outlook. On the weekly chart as well, the RSI and stochastic are trading with a positive bias, further validating the above outlook.
- Key resistance is placed at the AED7.35 level, followed by the AED7.40 and AED7.45 levels. A break above the latter might trigger a further acceleration to the upside.
- On the other hand, important support is located at the AED7.28 level, followed by the AED7.24 and AED7.20 levels. A breach below the latter might lead to weakness in the stock.



Dubai

Top Gainers & Losers



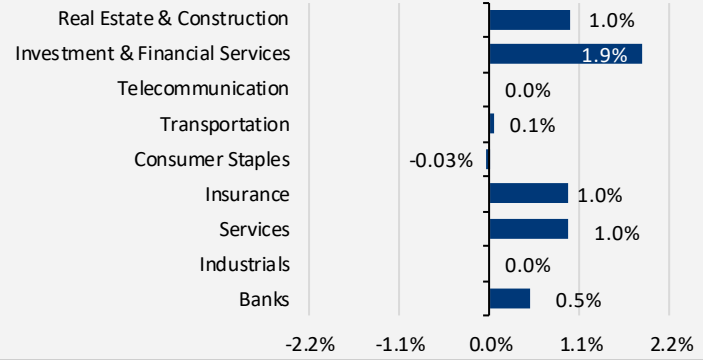
Top Volume

Company	Volume
Union Properties PJSC	46,244,226
Dubai Financial Market PJSC	25,407,093
Drake & Scull International PJSC	22,941,120
Dubai Investments PJSC	17,482,381
Deyaar Development PJSC	16,100,544

Volume Gainers

Company	Volume
Aramex PJSC	769%
Dar Al Takaful PJSC	670%
Dubai Islamic Insurance & Reinsurance Co	543%
Emirates Integrated Telecommunications Co PJSC	426%
Emaar Malls Group PJSC	422%

Sector Performance



Market Overview

	11-Oct-17	10-Oct-17	Change	% Change
Index (Last)	3637.6	3608.8	28.7	0.8%
Volume (000's)	324519.0	409911.0	-85392.0	-20.8%
Deals	5472.0	5645.0	-173.0	-3.1%
Value (mill)	463.0	609.3	-146.3	-24.0%
Company Traded	33.0	34.0	-1.0	-2.9%
Gainers	20.0	12.0	8.0	66.7%
Laggards	9.0	15.0	-6.0	-40.0%
No Change	4.0	7.0	-3.0	-42.9%

52 Week High

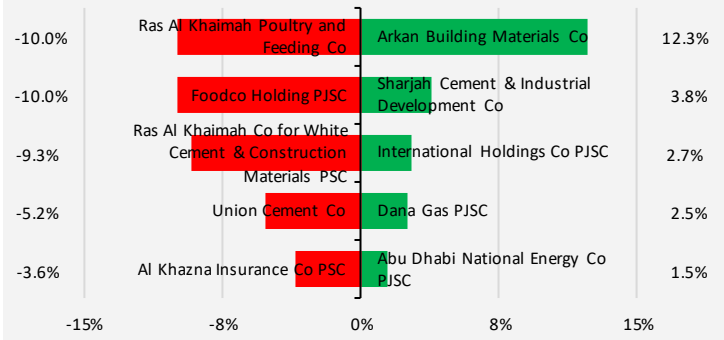
3725.9

52 Week Low

3196.6

Abu Dhabi

Top Gainers & Losers



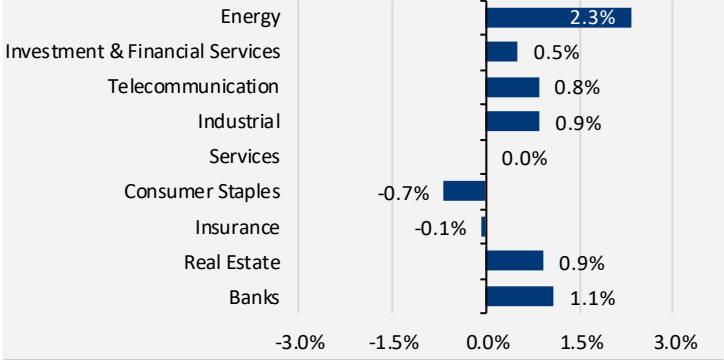
Top Volume

Company	Volume
Dana Gas PJSC	67,202,846
Aldar Properties PJSC	17,586,728
Eshraq Properties Co PJSC	14,598,426
Arkan Building Materials Co	11,069,435
RAK Properties PJSC	10,673,460

Volume Gainers

Company	Volume
Arkan Building Materials Co	814%
International Fish Farming Holding Co PJSC	464%
National Bank of Ras Al-Khaimah PSC/The	200%
Union National Bank PJSC	155%
Emirates Telecommunications Group Co PJSC	139%

Sector Performance



Market Overview

	11-Oct-17	10-Oct-17	Change	% Change
Index (Last)	4515.0	4472.0	42.9	1.0%
Volume (000's)	191664.0	169092.0	22572.0	13.3%
Deals	2255.0	1748.0	507.0	29.0%
Value (mill)	305.1	198.5	106.6	53.7%
Company Traded	28.0	30.0	-2.0	-6.7%
Gainers	15.0	17.0	-2.0	-11.8%
Laggards	10.0	9.0	1.0	11.1%
No Change	3.0	4.0	-1.0	-25.0%

52 Week High

4715.1

52 Week Low

4179.1

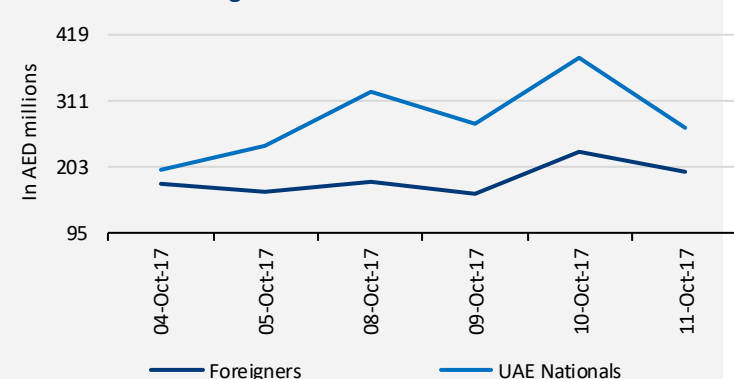
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.92%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.22%
Al Khazna Insurance	Yes	25.00%	4.89%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.48%
Arkan Building Materials	No	0.00%	1.39%
International Fish Farming	Yes	49.00%	6.97%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.59%
Bank of Sharjah	Yes	30.00%	21.12%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.24%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.37%
Etisalat	Yes	20.00%	7.50%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.56%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

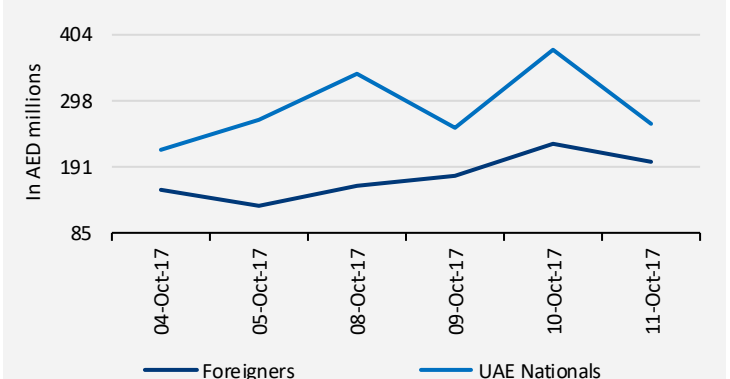
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	0.00%	21.19%
Methaq Takaful Insurance	Yes	25.00%	19.72%
National Bank of AD	Yes	25.00%	10.95%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.47%
RAK Cement	Yes	49.00%	28.90%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.06%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.08%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.94%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.16%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.36%
National Takaful Company	Yes	25.00%	12.83%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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