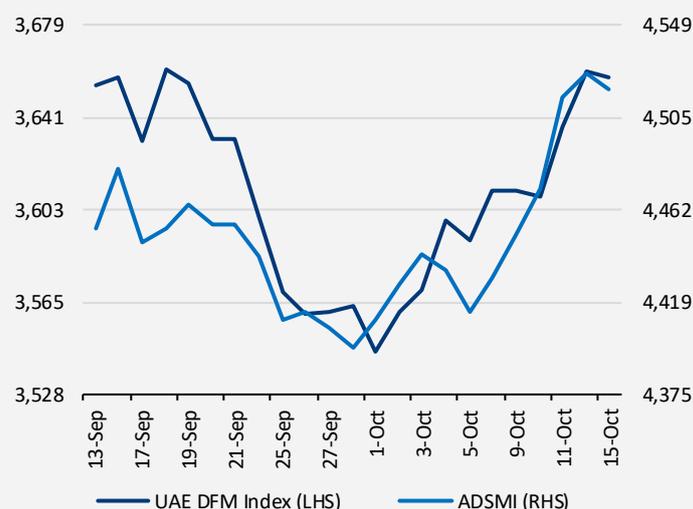


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4518.38	↓	-7.50	-0.17%	-0.62%	1.61%	4.70%	16.65
UAE DFM Index	3657.54	↓	-2.73	-0.07%	3.59%	0.71%	10.77%	90.73
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	11.80%	16.42
Bahrain BSE index	1274.36	↓	-0.38	-0.03%	4.42%	-1.97%	11.69%	7.51
Kuwait KSE Index	6622.30	↓	-6.24	-0.09%	15.21%	-4.19%	24.73%	17.77
Saudi Arabia TASI	6937.94	↓	-49.82	-0.71%	-3.78%	-6.28%	23.17%	16.92
Oman MSM30 Index	5138.90	↑	10.42	0.20%	-11.1%	2.83%	-9.06%	12.44
Qatar DSM Index	8341.11	↓	-0.98	-0.01%	-20.1%	-0.41%	-19.55%	13.58

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in banking and insurance sector stocks.
- Insurance companies, Dubai Islamic Insurance & Reinsurance Co, Islamic Arab Insurance Co and Methaq Takaful Insurance Co fell 2.8%, 2.4% and 2.3%, respectively. Lenders, Mashreqbank, Union National Bank, Abu Dhabi Commercial Bank and Abu Dhabi Islamic Bank declined 3.4%, 1.2%, 0.9% and 0.8%, respectively.
- Sharjah Islamic Bank announced that its net profit for the nine months of 2017 widened 7.2% to AED360.0 million from AED335.8 million.
- Dubai Electricity and Water Authority and Emirates NBD have signed a MoU to encourage innovation and digital transformation.
- Aramex announced that its Chief Financial Officer (CFO) Bashar Obeid intends to step down from his role.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% lower at 4,518.4, while the Dubai Financial Market index closed 0.1% lower at 3,657.5.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
10-Oct - 19-Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	5.00%	-	Low
15-Oct - 24-Oct	Central Bank Foreign Assets	Sep	-	-	AED339.05 bn	-	Low
18-Oct - 28-Oct	M1 Money Supply MoM	Sep	-	-	-0.90%	-	High
18-Oct - 28-Oct	M2 Money Supply MoM	Sep	-	-	-1.50%	-	Medium
18-Oct - 28-Oct	M3 Money Supply MoM	Sep	-	-	-0.60%	-	Medium
18-Oct - 22-Oct	CPI YoY	Sep	-	-	0.80%	-	Low
18-Oct - 22-Oct	CPI MoM	Sep	-	-	0.07%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
10/16/2017	Mashreqbank PSC	Q3
10/17/2017	Emirates NBD PJSC, DAMAC Properties Dubai Co PJSC, Ajman Bank PJSC	Q3
10/18/2017	-	-
10/19/2017	-	-

Abu Dhabi		
Date	Company	Event
10/16/2017	-	-
10/17/2017	-	-
10/18/2017	-	-
10/19/2017	-	-

Dubai Financial Market



- The stock traded in the red in the previous session and closed at AED1.16.
- Although the daily MACD is moving upwards, the RSI and stochastic indicators are pointing towards the south, hinting at the bearish momentum in the coming session. Additionally, the weekly RSI and stochastic are showing loss of upward potential, further endorsing the above stance.
- Key support is placed at the 100day SMA (currently trading at AED1.15), followed by the 20day SMA (currently trading at AED1.13) and AED1.11 levels. A breach below the latter might lead to further bearish momentum in the stock.
- On the bright side, crucial resistance is positioned at the daily upper Bollinger band (currently trading at AED1.17), followed by the AED1.18 and AED1.20 levels. A break above the latter might trigger upside momentum in the stock.

DXB Entertainments



- The stock posted significant gains in the last session and finished at AED0.789, after hitting a high at AED0.792.
- As of now, the daily MACD and RSI are sharply heading upwards, along with the stochastic indicator trading above its overbought region, hints at a bright technical picture. On the weekly chart as well, the momentum oscillators are trading with an upside tone, further affirming the above view.
- The key technical barrier resides at the AED0.800 level, followed by the daily upper Bollinger band (currently placed at AED0.816) and AED0.835 levels. A surge above the latter might lead to further bullishness in the stock.
- Conversely, important support is located at the 100day SMA (currently placed at AED0.778), followed by the AED0.760 and AED0.750 levels. A move back below the latter might trigger weakness in the stock.

Dubai Investments



- The stock traded firmer for the third consecutive session yesterday to close above the daily upper Bollinger band (currently trading at AED2.46) at AED2.50, following a high at AED2.51.
- As clearly visible on the daily chart, the momentum oscillators are trading at a higher level above their centerlines, indicating the presence of bullish momentum in the near term. Likewise, the weekly momentum oscillators are trading with a strong bias, further affirming the above outlook.
- Key resistance is situated at the AED2.51 level, followed by the AED2.53 and AED2.54 levels. A break above the latter might lead to further positivity in the stock.
- However, a daily upper Bollinger band crossover suggests that the stock might witness some correction in the short term. Intraday support is observed at the AED2.47 level, followed by the AED2.46 and AED2.45 levels.

GFH Financial Group



- The stock registered mild gains in the prior session and finished at AED1.63.
- On the daily chart, the momentum oscillators are trading with an upside tone, hinting at potential positive momentum in the coming session. Moreover, the weekly RSI and stochastic indicators are attempting to move out of their oversold regions, further confirming the above view.
- The key technical obstacle is seen at the 20day SMA (currently placed at AED1.68), followed by the AED1.73 and the 50day SMA (currently located at AED1.80). A sustained break above the latter might lead to further strength in the stock.
- On the contrary, key technical support is seen at AED1.60 level, followed by the AED1.57 and the daily lower Bollinger band (currently trading at AED1.53). A move back below the latter might trigger downside momentum in the stock.

Deyaar Development



- The stock advanced for the third straight session yesterday and ended at AED0.517, after making a high at AED0.522.
- At present, the daily MACD and RSI are heading higher, accompanied by the stochastic indicator placed near its overbought region, reflects at a bullish technical scenario. Additionally, a recent signal line crossover from below by the weekly MACD, coupled with the RSI and stochastic trading with a positive tone, further validates the above stance.
- Key resistance is positioned at the daily upper Bollinger band (currently trading at AED0.519), followed by the AED0.522 and AED0.525 levels. A break above the latter might trigger further acceleration to the upside.
- Meanwhile, immediate support is located at the 50day SMA (currently trading at AED0.514), followed by the AED0.510 and AED0.507 levels. A move back below the latter might lead to downtrend in the stock.

Agthia Group

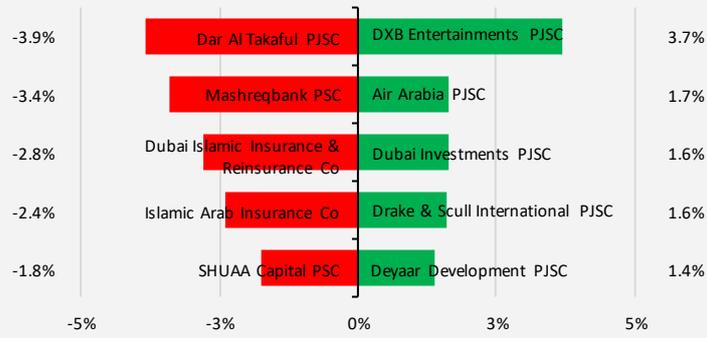


- The stock traded in the green for the seventh successive session yesterday and settled at AED5.29.
- As seen on the weekly chart, the RSI and stochastic are showing loss of upward potential, hinting at a bearish technical outlook. On the daily chat as well, the RSI and stochastic are directing towards the south, further substantiating the above stance.
- Key support is located at the AED5.26 level, followed by the AED5.20 and the 20day SMA (currently placed at AED5.16). A move back below the latter might reverse the main trend to bearish.
- On the other hand, immediate resistance is placed at the AED5.33 level, followed by the daily upper Bollinger band (currently trading at AED5.36) and AED5.40 levels. A break and stability above the latter might lead to further bullish momentum in the stock.



Dubai

Top Gainers & Losers



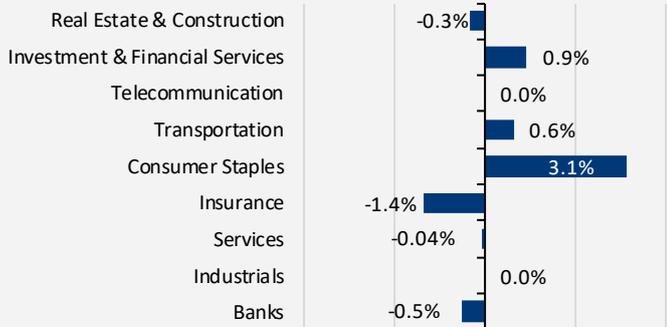
Top Volume

Company	Volume
Islamic Arab Insurance Co	90,969,409
Union Properties PJSC	51,441,833
Drake & Scull International PJSC	34,176,714
Dubai Investments PJSC	21,010,552
Ajman Bank PJSC	17,691,952

Volume Gainers

Company	Volume
National Cement Co	3510%
Gulf Navigation Holding PJSC	172%
Deyaar Development PJSC	156%
Dubai Financial Market PJSC	73%
Dubai Islamic Bank PJSC	53%

Sector Performance



Market Overview

	15-Oct-17	12-Oct-17	Change	% Change
Index (Last)	3657.5	3660.3	-2.7	-0.1%
Volume (000's)	416866.0	467128.0	-50262.0	-10.8%
Deals	5074.0	6388.0	-1314.0	-20.6%
Value (mill)	531.7	526.7	5.0	0.9%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	10.0	16.0	-6.0	-37.5%
Laggards	19.0	14.0	5.0	35.7%
No Change	5.0	5.0	0.0	0.0%

52 Week High

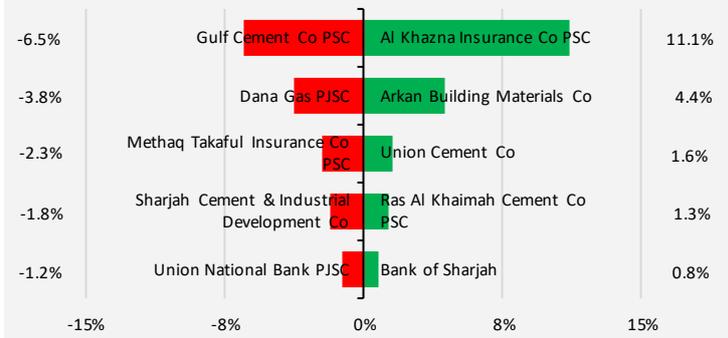
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



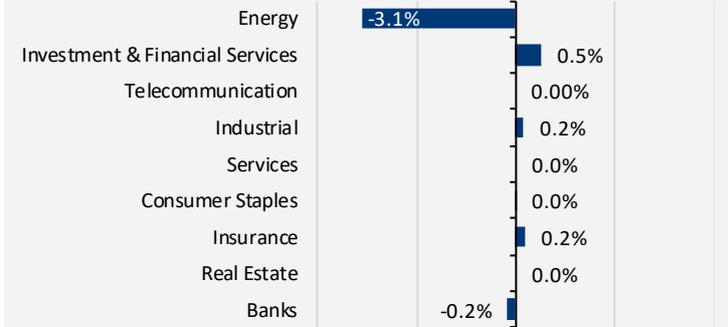
Top Volume

Company	Volume
Dana Gas PJSC	18,043,812
Al Khazna Insurance Co PSC	11,871,155
Aldar Properties PJSC	7,995,136
Eshraq Properties Co PJSC	7,170,577
Methaq Takaful Insurance Co PSC	3,117,878

Volume Gainers

Company	Volume
Ras Al Khaimah Cement Co PSC	788%
Al Khazna Insurance Co PSC	155%
Abu Dhabi Islamic Bank PJSC	117%
Al Waha Capital PJSC	66%
Eshraq Properties Co PJSC	42%

Sector Performance



Market Overview

	15-Oct-17	12-Oct-17	Change	% Change
Index (Last)	4518.4	4525.9	-7.5	-0.2%
Volume (000's)	70131.0	85339.0	-15208.0	-17.8%
Deals	964.0	1454.0	-490.0	-33.7%
Value (mill)	107.2	134.7	-27.5	-20.4%
Company Traded	26.0	29.0	-3.0	-10.3%
Gainers	8.0	11.0	-3.0	-27.3%
Laggards	9.0	12.0	-3.0	-25.0%
No Change	9.0	6.0	3.0	50.0%

52 Week High

4715.1

52 Week Low

4179.1



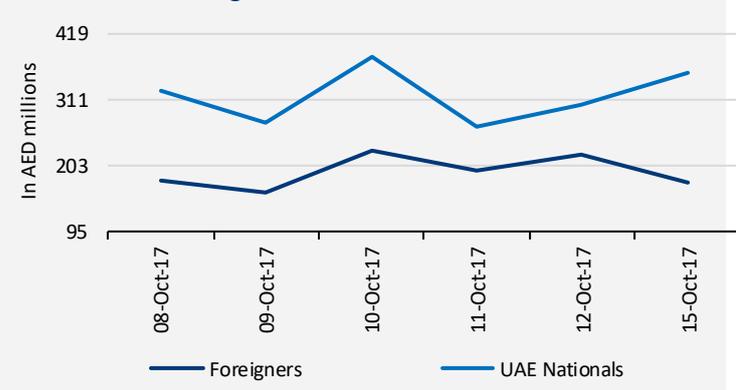
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.05%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.29%
Al Khazna Insurance	Yes	25.00%	4.98%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.56%
Arkan Building Materials	No	0.00%	1.42%
International Fish Farming	Yes	49.00%	7.10%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.16%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.50%
Etisalat	Yes	20.00%	7.51%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

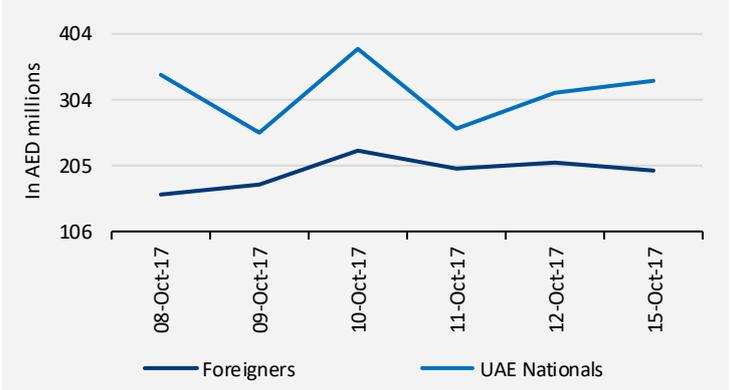
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.09%
MANZEL Real Estate	Yes	-	21.18%
Methaq Takaful Insurance	Yes	25.00%	18.98%
National Bank of AD	Yes	25.00%	10.96%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.47%
RAK Cement	Yes	49.00%	28.90%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.06%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.12%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.16%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.37%
National Takaful Company	Yes	25.00%	12.83%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





Disclaimer

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.