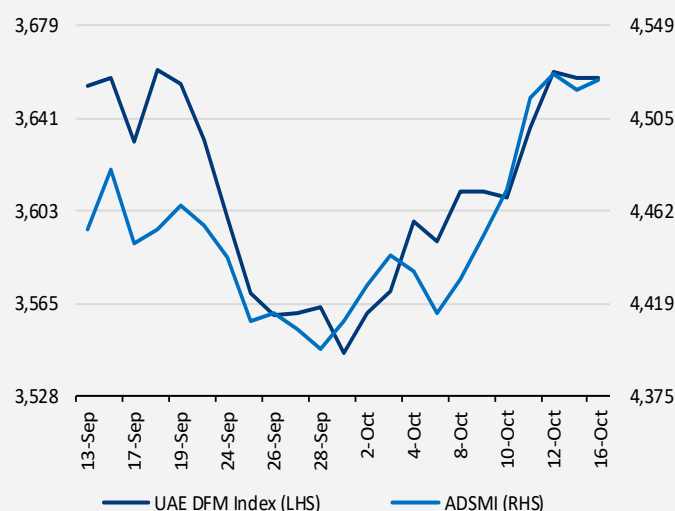


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4523.51 ↑	5.13	0.11%	-0.50%	1.73%	7.18%	16.68
UAE DFM Index	3657.48 ↓	-0.06	0.00%	3.59%	0.71%	11.77%	89.02
Bloomberg GCC 200 Index	64.64 -	0.00	0.00%	-0.89%	0.00%	12.63%	16.42
Bahrain BSE index	1278.26 ↑	3.89	0.31%	4.74%	-1.67%	12.37%	7.54
Kuwait KSE Index	6635.96 ↑	13.66	0.21%	15.45%	-3.99%	25.51%	17.81
Saudi Arabia TASI	6976.97 ↑	39.03	0.56%	-3.24%	-5.76%	25.38%	16.99
Oman MSM30 Index	5095.29 ↓	-43.61	-0.85%	-11.89%	1.95%	-8.70%	12.24
Qatar DSM Index	8299.71 ↓	-41.40	-0.50%	-20.48%	-0.90%	-20.39%	13.48

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in insurance sector stocks were outpaced by losses in banking and financial sector stocks.
- Real estate sector stocks, Deyaar Development, Emaar Malls and Union Properties advanced 3.5%, 1.3% and 0.9%, respectively, while insurance company, Islamic Arab Insurance Co. surged 6.1%.
- On the contrary, Al Khaleej Investment dropped 5.4%, while Dubai Islamic Bank and Dubai Investments fell 0.8%, each.
- Mashreq Bank jumped 4.8%, after its 9M 2017 net profit rose by 12% to AED1.66 billion compared to AED1.49 billion in the same period last year.
- Emaar Properties announced that its general assembly meeting has been delayed to 21 October 2017.
- Elsewhere, the US Empire State manufacturing index accelerated to its highest level in three years in October.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 4,523.5, while the Dubai Financial Market index closed marginally lower at 3,657.5.

Upcoming UAE Economic Events This Week

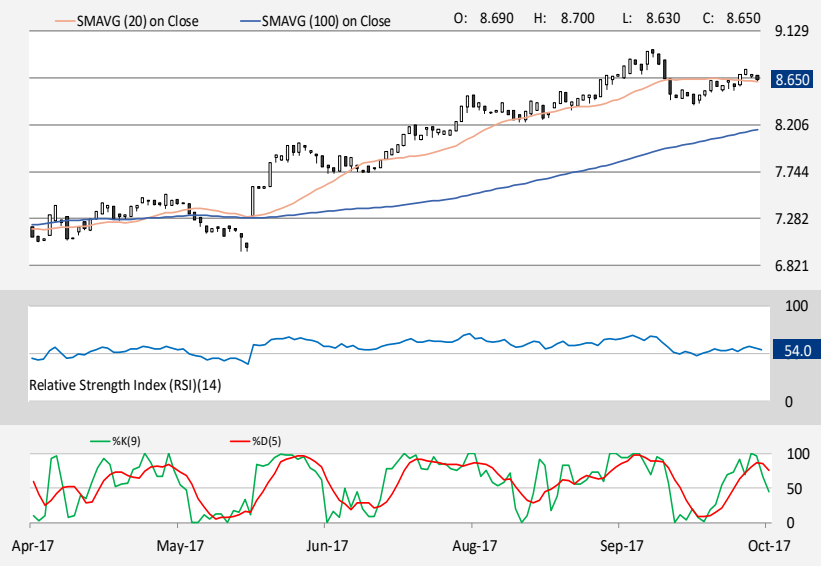
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
15-Oct - 19-Oct	Dubai Airport Cargo Volume YoY	Aug	-	-	5.00%	-	Low
17-Oct - 24-Oct	Central Bank Foreign Assets	Sep	-	-	339.05 bn	-	Low
18-Oct - 28-Oct	M1 Money Supply MoM	Sep	-	-	-0.9%	-	High
18-Oct - 28-Oct	M2 Money Supply MoM	Sep	-	-	-1.5%	-	Medium
18-Oct - 28-Oct	M3 Money Supply MoM	Sep	-	-	-0.6%	-	Medium
18-Oct - 22-Oct	CPI YoY	Sep	-	-	0.80%	-	Low
18-Oct - 22-Oct	CPI MoM	Sep	-	-	0.07%	-	Low

Company Events This Week

Dubai		
Date	Company	Event
10/16/2017	Mashreqbank PSC	Q3
10/17/2017	Emirates NBD PJSC, Ajman Bank PJSC	Q3
10/18/2017	DAMAC Properties Dubai Co PJSC	Q3
10/19/2017	-	-

Abu Dhabi		
Date	Company	Event
10/16/2017	United Arab Bank PJSC	Q3
10/17/2017	-	-
10/18/2017	Abu Dhabi Ship Building Company PJSC, Al Buhairiah National Insurance Company	Q3
10/19/2017	Investment Bank PJSC	Q3

Emaar Properties



- The stock traded lower in the previous session and closed at AED8.65, after making a low at AED8.63.
- A possible signal line crossover from above by the weekly MACD, along with the RSI and stochastic showing loss of upward potential, hints the presence of bearish momentum in the coming week. Additionally, the daily momentum oscillators are trading with a downside bias, further affirming the above stance.
- Key intraday support is located at the AED8.60 level, followed by the 50day SMA (currently trading at AED8.54) and AED8.48 levels. A move back below the latter might trigger further negativity in the stock.
- On the bright side, key resistance is placed at the AED8.70 level, followed by the AED8.76 and AED8.81 levels. A break above the latter might lead to upside momentum in the stock.

Islamic Arab Insurance Co



- The stock registered significant gains in the last session to close above the daily upper Bollinger band (current trading at AED0.533) at AED0.559, after moving as high as AED0.593.
- Currently, the daily momentum oscillators are trading at a higher level above their midlines, reflecting at a bullish technical outlook. Moreover, the weekly MACD and RSI are trading with an upside tone, further endorsing the above view.
- Important resistance is placed at the AED0.565 level, followed by the AED0.572 and AED0.580 levels. A surge above the latter might lead to further bullishness in the stock.
- However, a daily upper Bollinger band crossover suggests that the stock might witness some correction in the near term. Key support is positioned at the AED0.550 level, followed by the AED0.540 and AED0.531 levels. A breach below the latter might turn the main trend to bearish.

Gulf General Investment Co



- The stock traded in the red in the prior session and finished at AED0.403, following a low at AED0.400.
- As of now, the daily MACD is tranquil in its positive territory, along with the RSI and stochastic oscillators directing towards the north, hints the presence of bullish momentum in the near term. On the weekly chart, the RSI and stochastic indicators are tranquil above their 50lines, further validating the above stance.
- The key technical barrier is located at the AED0.409 level, followed by the daily upper Bollinger band (currently placed at AED0.415) and AED0.422 levels. A break above the latter might lead to upside momentum in the stock.
- Meanwhile, crucial support is seen at the AED0.398 level, followed by the AED0.393 and AED0.388 levels. A breach below the latter might trigger further acceleration to the downside.

Drake & Scull International



- The stock traded with a bearish tone in the last session and settled at AED1.89, after touching a low at AED1.88.
- Although the daily MACD is heading higher, the RSI & stochastic oscillators are attempting to move out of their overbought regions, reflecting a bearish technical picture. Key support to be watched is situated at the AED1.86 level, followed by the AED1.83 and AED1.80 levels. A move back below the latter might lead to further bearish pressure on the stock.
- However, the weekly momentum oscillators are trading with a positive showing, indicating that the room for upside momentum still exists. Immediate resistance is placed at the AED1.93 level, followed by the AED1.96 and the daily upper Bollinger band (currently placed at AED2.01). A surge above the latter might trigger positivity in the stock.

Eshraq Properties



- The stock traded in the green in the previous session and ended at AED0.790, after notching a high at AED0.810.
- On the daily chart, the MACD and RSI are pointing north, accompanied by the stochastic indicator placed near its overbought region, indicates the presence of bullishness in the coming session. On the weekly chart as well, the RSI and stochastic indicators are trading with a positive bias, further confirming the above outlook.
- Key resistance is placed at the AED0.810 level, followed by the daily upper Bollinger band (currently trading at AED0.822) and AED0.840 levels. A break above the latter might lead to further strength in the stock.
- Conversely, important support is located at the 20day SMA (currently trading at AED0.774), followed by the AED0.760 and AED0.750 levels. A move back below the latter might trigger bearishness in the stock.

Aldar Properties

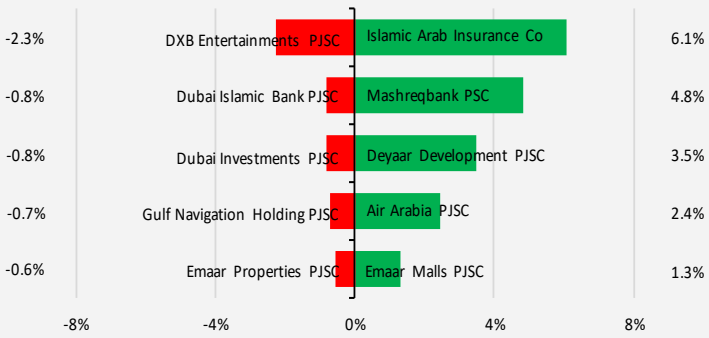


- Yesterday, the stock formed a long bullish candlestick pattern to close above the daily upper Bollinger band (currently trading at AED2.46) at AED2.50.
- As clearly seen on the daily chart, the momentum oscillators are trading at higher level above their centerlines, reflecting at a bullish technical scenario. On the weekly chart, the RSI and stochastic are trading with a strong bias, further substantiating the above view.
- Intraday resistance is positioned at the AED2.54 level, followed by the AED2.58 and AED2.60 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover indicates a possible correction in the stock. Key support is seen at the AED2.45 level, followed by the AED2.43 and AED2.40 levels. A breach below the latter might trigger weakness in the stock.



Dubai

Top Gainers & Losers



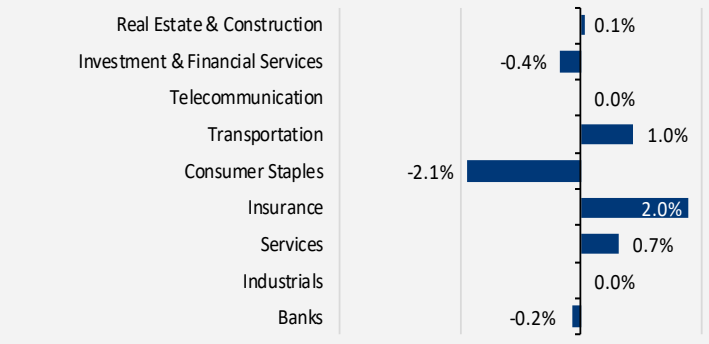
Top Volume

Company	Volume
Islamic Arab Insurance Co	160,026,798
Deyaar Development PJSC	77,606,181
Union Properties PJSC	56,196,815
Amanat Holdings PJSC	33,632,299
Dubai Financial Market PJSC	28,057,833

Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	604%
Aramex PJSC	439%
Deyaar Development PJSC	386%
DAMAC Properties Dubai Co PJSC	274%
SHUAA Capital PSC	249%

Sector Performance



Market Overview

	16-Oct-17	15-Oct-17	Change	% Change
Index (Last)	3657.5	3657.5	-0.1	0.0%
Volume (000's)	580233.0	416866.0	163367.0	39.2%
Deals	6508.0	5074.0	1434.0	28.3%
Value (mill)	644.4	531.7	112.7	21.2%
Company Traded	34.0	34.0	0.0	0.0%
Gainers	18.0	10.0	8.0	80.0%
Laggards	10.0	19.0	-9.0	-47.4%
No Change	6.0	5.0	1.0	20.0%

52 Week High

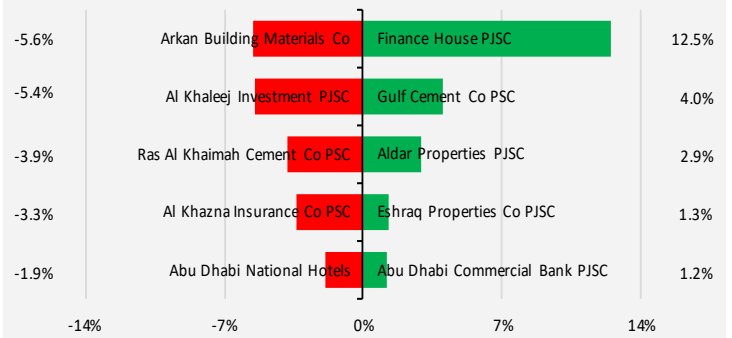
3738.7

52 Week Low

3195.5

Abu Dhabi

Top Gainers & Losers



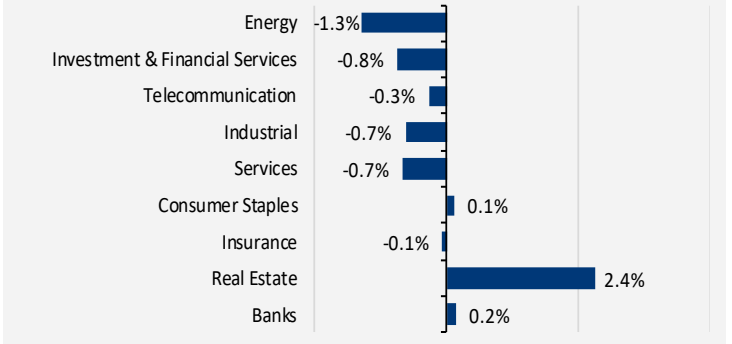
Top Volume

Company	Volume
Dana Gas PJSC	30,352,238
Eshraq Properties Co PJSC	29,827,399
Aldar Properties PJSC	20,529,663
RAK Properties PJSC	6,164,653
Al Khazna Insurance Co PSC	6,032,013

Volume Gainers

Company	Change (%)
National Bank of Ras Al-Khaimah PSC/The	86870%
Sharjah Islamic Bank	1129%
Agthia Group PJSC	1091%
Union National Bank PJSC	750%
RAK Properties PJSC	635%

Sector Performance



Market Overview

	16-Oct-17	15-Oct-17	Change	% Change
Index (Last)	4523.5	4518.4	5.1	0.1%
Volume (000's)	70131.0	70131.0	0.0	0.0%
Deals	964.0	964.0	0.0	0.0%
Value (mill)	107.2	107.2	0.0	0.0%
Company Traded	30.0	26.0	4.0	15.4%
Gainers	7.0	8.0	-1.0	-12.5%
Laggards	13.0	9.0	4.0	44.4%
No Change	10.0	9.0	1.0	11.1%

52 Week High

4715.1

52 Week Low

4179.1



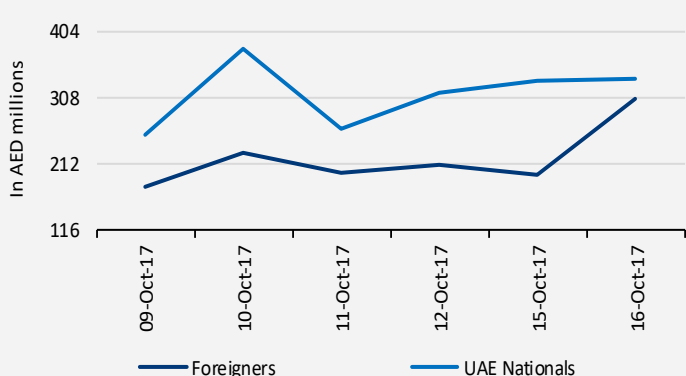
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.30%
Al Khazna Insurance	Yes	25.00%	5.29%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.63%
Arkan Building Materials	No	0.00%	1.44%
International Fish Farming	Yes	49.00%	7.09%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	24.02%
AD for Building & M	Yes	25.00%	4.62%
Bank of Sharjah	Yes	30.00%	21.22%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.13%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.49%
Etisalat	Yes	20.00%	7.51%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	-	0.78%
Gulf Cement	Yes	49.00%	17.58%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

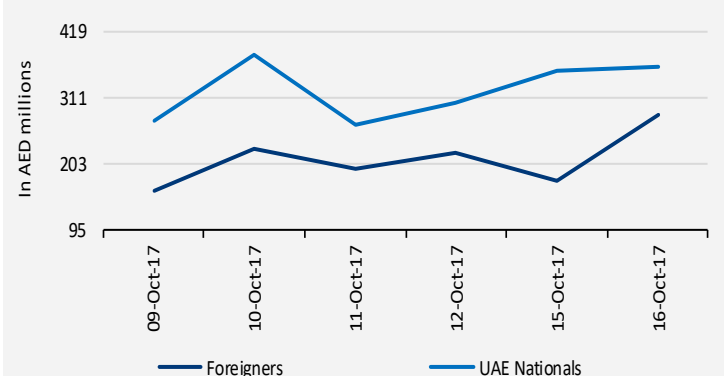
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Pharmaceutical	Yes	49.00%	37.44%
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	21.02%
Methaq Takaful Insurance	Yes	25.00%	19.47%
National Bank of AD	Yes	25.00%	10.96%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.39%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.27%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.58%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.46%
RAK Cement	Yes	49.00%	28.89%
RAK Ceramic	Yes	49.00%	51.07%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.16%
RAK White Cement	Yes	49.00%	18.50%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.94%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.15%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.95%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.15%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.38%
National Takaful Company	Yes	25.00%	12.83%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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