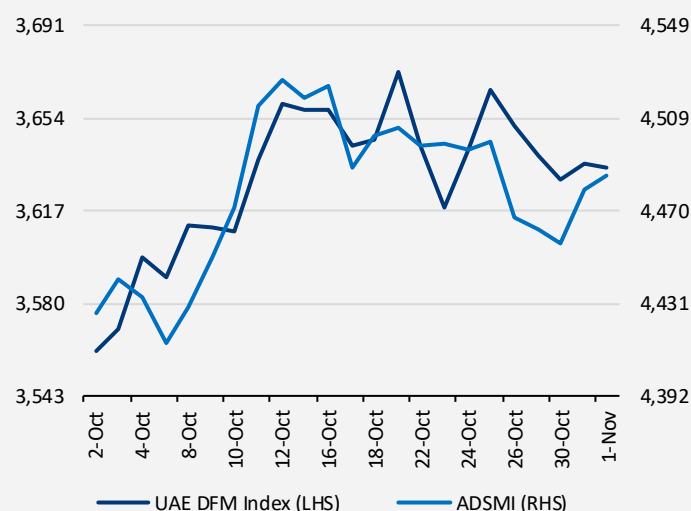


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4485.16	↑	5.56	0.12%	-1.35%	1.31%	5.17%	16.41
UAE DFM Index	3634.72	↓	-1.15	-0.03%	2.94%	2.06%	10.43%	23.34
Bloomberg GCC 200 Index	64.64	-	0.00	0.00%	-0.89%	0.00%	10.44%	16.42
Bahrain BSE index	1279.09	↑	2.40	0.19%	4.80%	-0.34%	11.70%	7.11
Kuwait KSE Index	6530.08	↑	16.25	0.25%	13.60%	-2.16%	20.76%	16.64
Saudi Arabia TASI	6948.49	↑	14.12	0.20%	-3.63%	-3.82%	16.01%	16.48
Oman MSM30 Index	5048.78	↑	38.12	0.76%	-12.7%	-2.65%	-7.72%	11.51
Qatar DSM Index	8171.20	↑	6.14	0.08%	-21.7%	-1.57%	-18.88%	13.08

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in finance sector stocks were offset by losses in banking sector stocks.
- Financial stocks, SHUAA Capital, Amlak Finance, Al Waha Capital, Amanat Holdings and Gulf General Investment Co rose 2.9%, 1.9%, 1.7%, 0.8% and 0.7%, respectively.
- On the losing side, lenders, Commercial Bank International, Mashreqbank, Union National Bank and Dubai Islamic Bank fell 6.1%, 5.4%, 1.9% and 0.3%, respectively.
- Abu Dhabi National Insurance Company announced that its net profit for the first nine months of 2017 climbed 24.0% to AED178.5 million from AED143.5 million reported in the same period last year.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 4,485.2, while the Dubai Financial Market index closed marginally lower at 3,634.7.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

## Company Events This Week

### Dubai

Date	Company	Event
10/30/2017	Emirates NBD PJSC, Dubai Financial Market PJSC, National General Insurance Co PSC, Dubai Investments PJSC, Emirates Integrated Telecommunications Co PJSC	Q3
10/31/2017	Aramex PJSC	Q3
11/01/2017	Gulf General Investment Co	Q3
11/02/2017	National Central Cooling Co PJSC	Q3

### Abu Dhabi

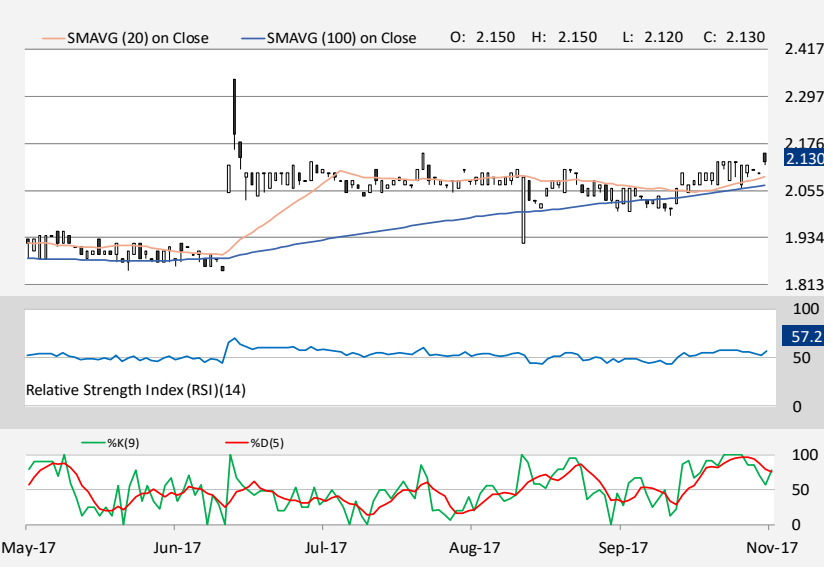
Date	Company	Event
10/30/2017	Sharjah Cement & Industrial Development Co, Finance House PJSC, Ras Al Khaimah Poultry & Feeding Co,	Q3
10/31/2017	Union Cement Co, Sharjah Group, Ras Al Khaimah Cement Co PSC, Abu Dhabi National Insurance Co PSC	Q3
11/01/2017	Arkan Building Materials Co, National Corp for Tourism & Hotels, Gulf Pharmaceutical Industries PSC, Al Buhairah National Insurance Co, Abu Dhabi Ship Building Co PJSC, National Bank of Fujairah PJSC	Q3
11/02/2017	Invest bank PSC	Q3

## SHUAA Capital



- The stock traded higher in the last session and closed at AED1.08, following a high at AED1.09.
- As of now, the daily RSI and stochastic oscillators are sharply pointing towards the north, hinting at the bullish momentum in the coming session. Key resistance resides at the 20day SMA (currently trading at AED1.10), followed by the AED1.12 and the 50day SMA (currently placed at AED1.14). A surge above the latter might trigger further strength in the stock.
- However, the weekly momentum oscillators are trading at a lower level below their centerlines, indicating that the room for downside still exists. Key support is placed at the daily lower Bollinger Band (currently trading at AED1.05), followed by the AED1.03 and the AED1.01 levels. A breach below the latter might lead to negative momentum in the stock.

## TABREED



- The stock traded in the red in the previous session to finish at AED2.13, after notching a low at AED2.12.
- At present, the daily MACD is tranquil in its positive territory, along with the RSI and stochastic indicators moving upwards, reflects a bullish technical scenario. Moreover, the weekly momentum oscillators are trading with a positive bias, further supporting the above view.
- Intraday resistance is seen at the AED2.15 level, followed by the daily upper Bollinger Band (currently trading at AED2.17) and AED2.19 levels. A break above the latter might trigger upside momentum in the stock.
- On the flipside, crucial support is aligned at the AED2.11 level, followed by the 20day SMA (currently placed at AED2.09) and the 100day SMA (currently trading at AED2.07). A breach below the latter might lead to further negativity in the stock.

## Islamic Arab Insurance Co



- The stock traded in the green for the second consecutive session yesterday to end at AED0.551, following a high at AED0.554.
- A recent signal line crossover from above by the daily MACD, along with the stochastic indicator heading towards the south, hints at possible bearishness in the near term. In addition, the weekly stochastic and RSI indicators are showing loss of upward potential, further affirming the above stance.
- Key technical support is placed at the AED0.542 and AED0.536 levels, followed by the 20day SMA (currently trading at AED0.530). A breach below the latter might lead to downside momentum in the stock.
- On the bright side, important resistance is placed at the AED0.557 level, followed by the AED0.564 and 0.573 levels. A surge above the latter might trigger further positive momentum in the stock.

## DAMAC Properties Dubai Co



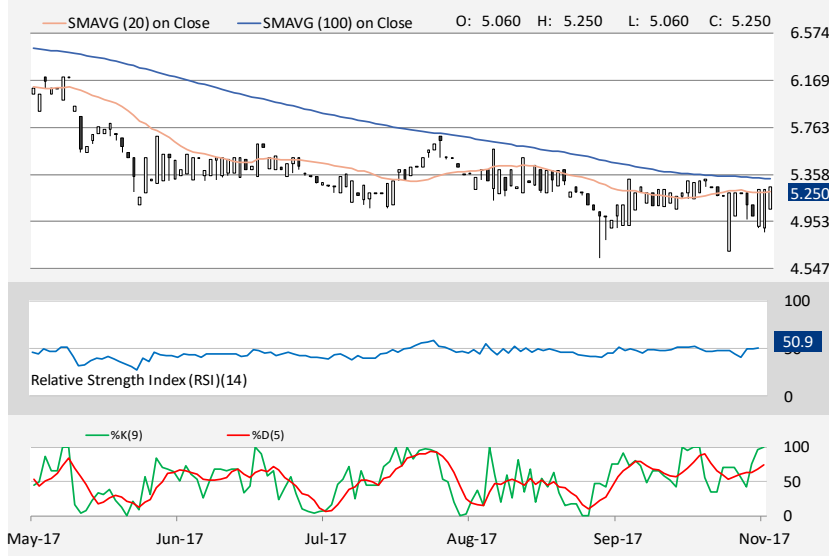
- The stock posted marginal losses in the prior session and closed at AED3.92, after making a low at AED3.90.
- With the daily MACD & RSI heading lower, accompanied by the stochastic indicator trading below its 50line, the near-term technical outlook appears to be negative. On the weekly chart as well, the momentum oscillators are trading with a bearish showing, further confirming the above stance.
- Key intraday support is located at the 50day SMA (currently trading at AED3.90), followed by the AED3.87 and AED3.85 levels. A move back below the latter might lead to increased selling pressure on the stock.
- On the other hand, the key technical obstacle is aligned at the AED3.95 level, followed by the AED3.97 and AED3.99 levels. A sustained break above the latter might trigger bullish momentum in the stock.

## Emaar Malls



- The stock traded with a bullish tone in the previous session and closed at AED2.32.
- As clearly visible on the daily chart, the momentum oscillators are directing towards the north, hinting at a bullish technical picture. Key short-term resistance is placed at the AED2.34 level, followed by the daily upper Bollinger band (currently trading at AED2.36) and the 50day SMA (currently trading at AED2.37). A break above the latter might lead to further positivity in the stock.
- However, the weekly RSI and stochastic oscillators are placed near their oversold regions, suggesting that the room for downside still exists. Key support to be seen is positioned at the AED2.30 level, followed by the daily lower Bollinger band (currently trading at AED2.27) and AED2.25 levels. A breach below the latter might trigger weakness in the stock.

## Agthia Group

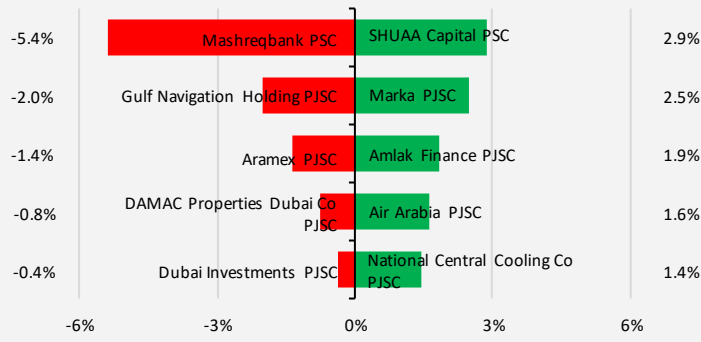


- Following a daily lower Bollinger band crossover on 29 October, the stock advanced for the third consecutive session yesterday and settled at AED5.25.
- A recent signal line crossover from below by the daily MACD, coupled with the RSI and stochastic heading upwards, reflects at the bullish momentum in the coming session. Likewise, the weekly momentum oscillators are trading with a positive bias, further validating the above stance.
- Key resistance is aligned at the AED5.30 level, followed by the daily upper Bollinger band (currently trading at AED5.36) and AED5.44 levels. A break above the latter might lead to further bullishness in the stock.
- Meanwhile, immediate support is placed at the AED5.17 level, followed by the AED5.11 and the daily lower Bollinger band (currently trading at AED5.06). A breach below the latter might trigger negative momentum in the stock.



## Dubai

### Top Gainers & Losers



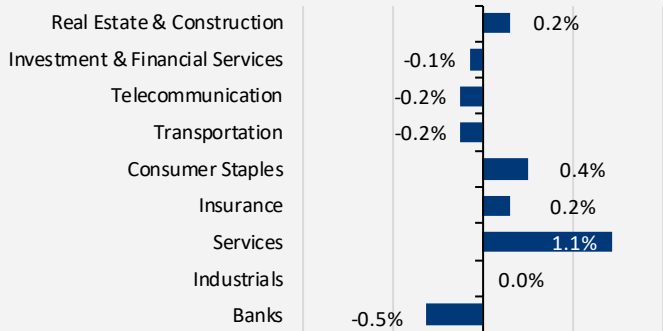
### Top Volume

Company	Volume
Deyaar Development PJSC	7,613,287
Drake & Scull International PJSC	7,217,063
Air Arabia PJSC	6,229,638
Dubai Investments PJSC	5,719,689
Arabtec Holding PJSC	4,490,136

### Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1360%
Marka PJSC	492%
Air Arabia PJSC	192%
Arabtec Holding PJSC	144%
Emaar Malls Group PJSC	123%

### Sector Performance



### Market Overview

	01-Nov-17	31-Oct-17	Change	% Change
Index (Last)	3634.7	3635.9	-1.2	0.0%
Volume (000's)	82514.0	193425.0	-110911.0	-57.3%
Deals	1968.0	3188.0	-1220.0	-38.3%
Value (mill)	163.2	374.7	-211.5	-56.4%
Company Traded	34.0	35.0	-1.0	-2.9%
Gainers	17.0	9.0	8.0	88.9%
Laggards	12.0	21.0	-9.0	-42.9%
No Change	5.0	5.0	0.0	0.0%

52 Week High

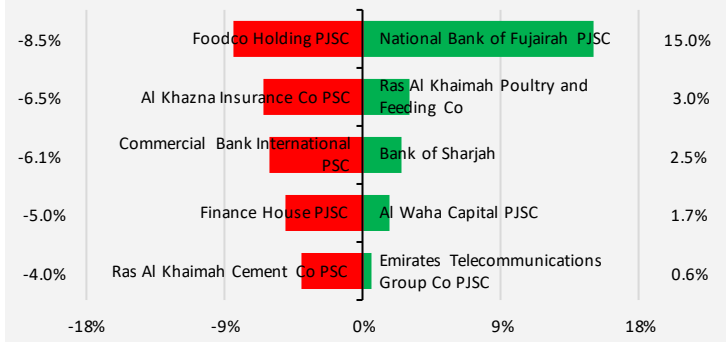
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



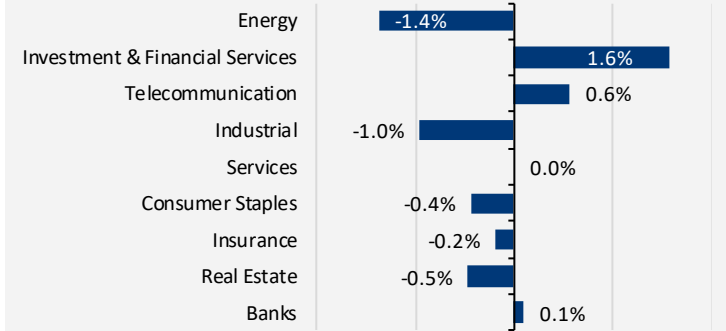
### Top Volume

Company	Volume
Dana Gas PJSC	9,912,087
Aldar Properties PJSC	4,828,071
Arkan Building Materials Co	1,443,123
Emirates Telecommunications Group Co PJSC	1,413,618
International Fish Farming Holding Co PJSC	1,158,817

### Volume Gainers

Company	Change (%)
Abu Dhabi National Energy Co PJSC	2015%
Union National Bank PJSC	566%
Abu Dhabi Islamic Bank PJSC	202%
Sharjah Islamic Bank	201%
Ras Al Khaimah Ceramics	125%

### Sector Performance



### Market Overview

	01-Nov-17	31-Oct-17	Change	% Change
Index (Last)	4485.2	4479.6	5.6	0.1%
Volume (000's)	38795.0	27209.0	11586.0	42.6%
Deals	638.0	641.0	-3.0	-0.5%
Value (mill)	190.5	86.7	103.8	119.7%
Company Traded	29.0	28.0	1.0	3.6%
Gainers	7.0	10.0	-3.0	-30.0%
Laggards	16.0	11.0	5.0	45.5%
No Change	6.0	7.0	-1.0	-14.3%

52 Week High

4715.1

52 Week Low

4179.1



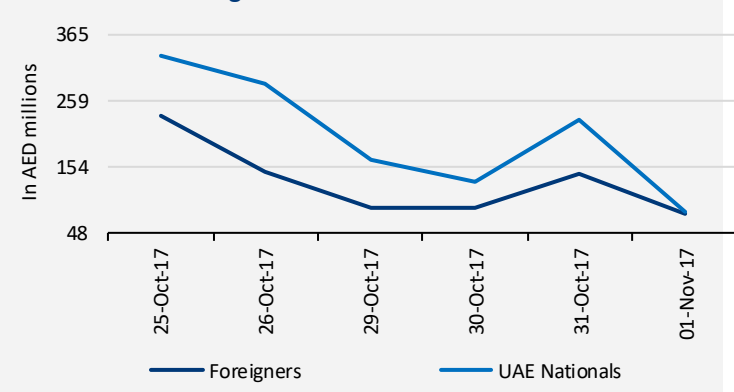
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.90%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.35%
Al Khazna Insurance	Yes	25.00%	5.40%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.72%
Arkan Building Materials	No	0.00%	1.55%
International Fish Farming	Yes	49.00%	6.72%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.79%
Bank of Sharjah	Yes	30.00%	21.24%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.94%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.03%
Etisalat	Yes	20.00%	7.55%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.55%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

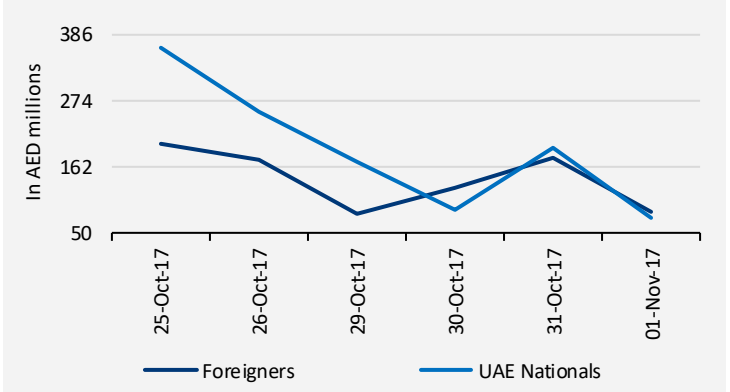
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	21.16%
Methaq Takaful Insurance	Yes	25.00%	18.59%
National Bank of AD	Yes	25.00%	10.98%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.25%
RAK Cement	Yes	49.00%	28.90%
RAK Ceramic	Yes	49.00%	51.02%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	32.27%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.27%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	3.00%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.10%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.29%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





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