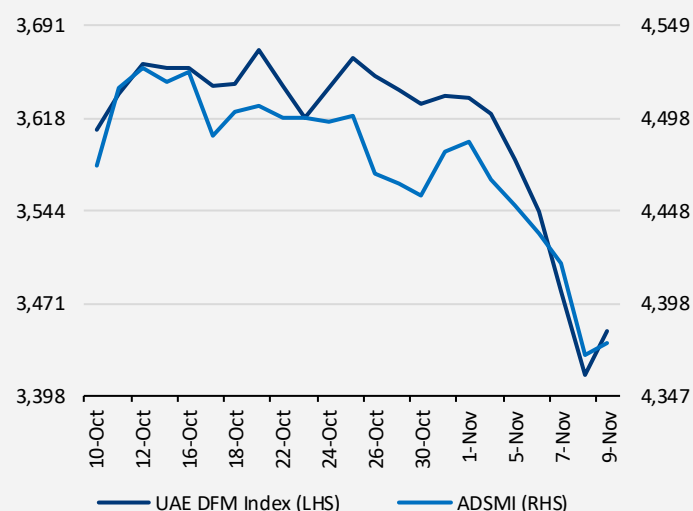


## GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)
Abu Dhabi Securities Market General	4376.22 ↑	7.16	0.16%	-3.74%	-2.14%	2.19%	15.87
UAE DFM Index	3449.81 ↑	34.89	1.02%	-2.30%	-4.41%	5.37%	21.07
Bloomberg GCC 200 Index	64.64 ▬	0.00	0.00%	-0.89%	0.00%	6.84%	16.42
Bahrain BSE index	1267.58 ↑	0.76	0.06%	3.86%	-0.32%	9.19%	7.05
Kuwait KSE Index	6258.47 ↑	78.40	1.27%	8.88%	-5.36%	14.20%	15.75
Saudi Arabia TASI	6954.38 ↑	17.89	0.26%	-3.55%	-1.23%	6.53%	16.18
Oman MSM30 Index	5055.24 ↑	24.08	0.48%	-12.6%	-1.47%	-6.69%	11.44
Qatar DSM Index	7885.50 ↑	29.26	0.37%	-24.4%	-4.46%	-20.84%	12.62

## UAE Indices



## UAE Market Commentary

- UAE equity markets closed higher on Thursday, supported by gains in banking and real estate sector stocks.
- Lenders, Invest bank, Mashreqbank, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Ajman Bank rose 5.9%, 5.8%, 2.2%, 2.2% and 1.8%, respectively.
- Property sector stocks, DAMAC Properties Dubai Co, Deyaar Development, Emaar Malls and Union Properties gained 5.0%, 4.0%, 2.8% and 2.4%, respectively.
- Waha Capital announced that its 3Q 2017 net profit increased 3.5% to AED84.7 million, while total income rose 6.6% to AED266.5 million.
- Amanat Holdings announced that the net profit for the nine months ended 30 September 2017 rose by 8.5% to AED39.9 million from AED36.8 million reported in same period previous year.
- Abu Dhabi National Energy Company announced that its 3Q 2017 net loss narrowed to AED194.0 million from AED524.0 million in 3Q 2016.
- Emirates Group announced that its 1H 2017 net profit rose to AED1.7 billion from AED786.0 million reported in 1H 2016.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4376.2, while the Dubai Financial Market index closed 1.0% higher at 3449.8.

## Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

## Company Events This Week

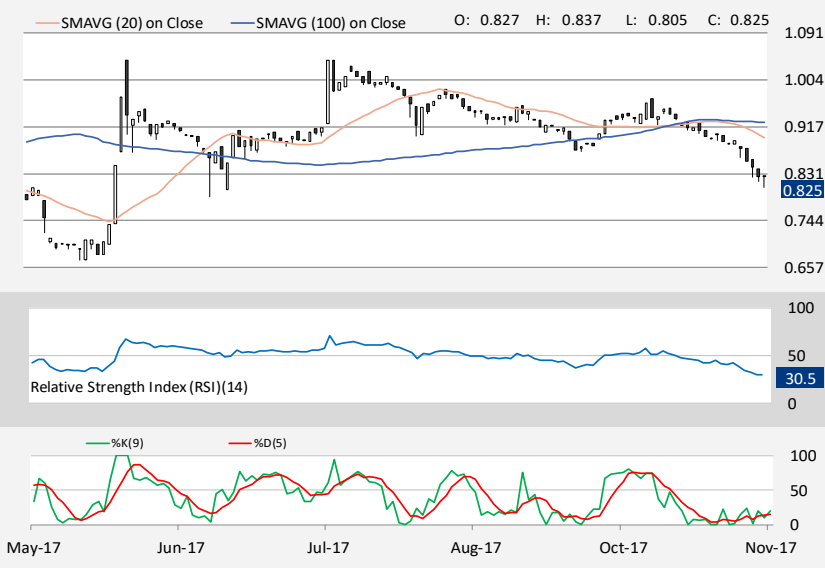
### Dubai

Date	Company	Event
11/12/2017	-	-
11/13/2017	-	-
11/14/2017	-	-
11/15/2017	-	-
11/16/2017	-	-

### Abu Dhabi

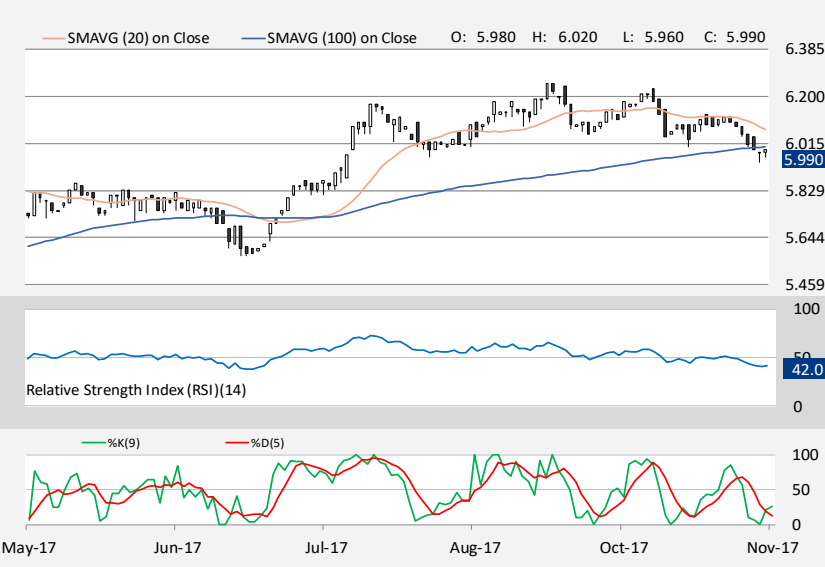
Date	Company	Event
11/12/2017	-	-
11/13/2017	-	-
11/14/2017	-	-
11/15/2017	-	-
11/16/2017	-	-

## Dubai Islamic Insurance and Reinsurance Co



- On Thursday, the stock continued to trade in its bearish trending channel and ended at AED0.825, after falling as low as AED0.805.
- As clearly seen on the daily hart, the MACD and RSI oscillators are trading at a lower level below their midlines, reflecting at a negative technical outlook. Moreover, the weekly MACD is attempting a negative centerline crossover, along with the stochastic indicator trading in its oversold zone, further supports the above stance.
- Key support is located at the AED0.816 level, followed by the AED0.809 and AED0.800 levels. A breach below the latter might lead to further bearishness in the stock.
- However, a lower Bollinger band crossover on the weekly chart suggests a possible recovery in the stock. Key resistance resides at the AED0.837 level, followed by the AED0.848 and AED0.860 levels.

## Dubai Islamic Bank



- After trading lower for multiple sessions, the stock traded in the green on Thursday and closed at AED5.99, following a high at AED6.02.
- Although the daily MACD is moving lower, the stochastic and RSI indicators are attempting to move out of their oversold region, hinting at bullish momentum in the coming session. Important resistance is placed at the AED6.02 level, followed by the AED6.04 and the 20day SMA (currently trading at AED6.07). A break above the latter might lead to further positive momentum in the stock.
- However, the weekly momentum oscillators are trading with a downside bias, indicating that the room for downside still exists. Crucial support is positioned at the AED5.96 level, followed by the AED5.94 and the 200day SMA (currently placed at AED5.92). A breach below the latter might lead to negativity in the stock.

## Drake & Scull International



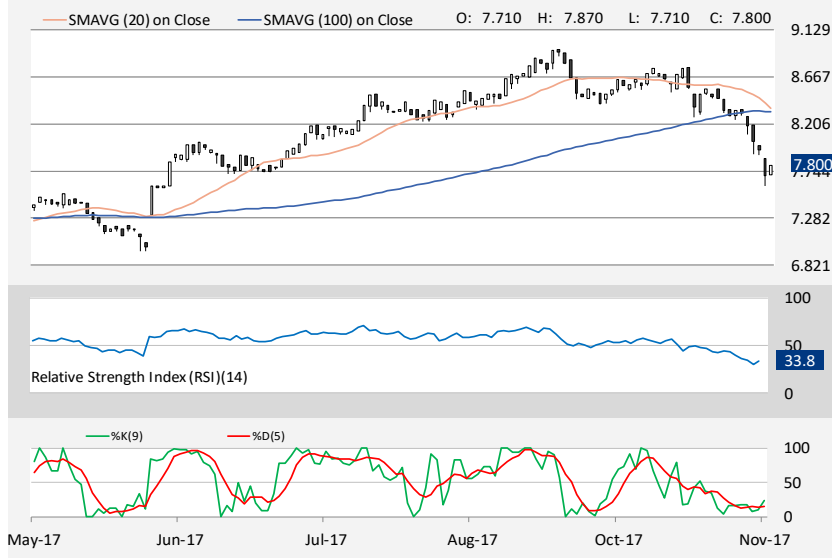
- Following a daily lower Bollinger band crossover on 08 October, the stock posted marginal gains on Thursday to finish at AED1.73, after making a high at AED1.76.
- Presently, the weekly RSI and stochastic indicators are sharply grinding lower, reflecting at a bearish technical picture. However, the daily RSI and stochastic oscillators are pointing towards the north, indicating at possible recovery in the stock.
- The key technical barrier is located at the AED1.76 level, followed by the AED1.78 and AED1.82 levels. A break and stability above the latter might lead to upside momentum in the stock.
- On the contrary, crucial support to be watched is seen at the AED1.70 level, followed by the AED1.67 and the 100day SMA (currently placed at AED1.65). A breach below the latter might trigger further acceleration to the downside.

## Emirates Integrated Telecommunications Co



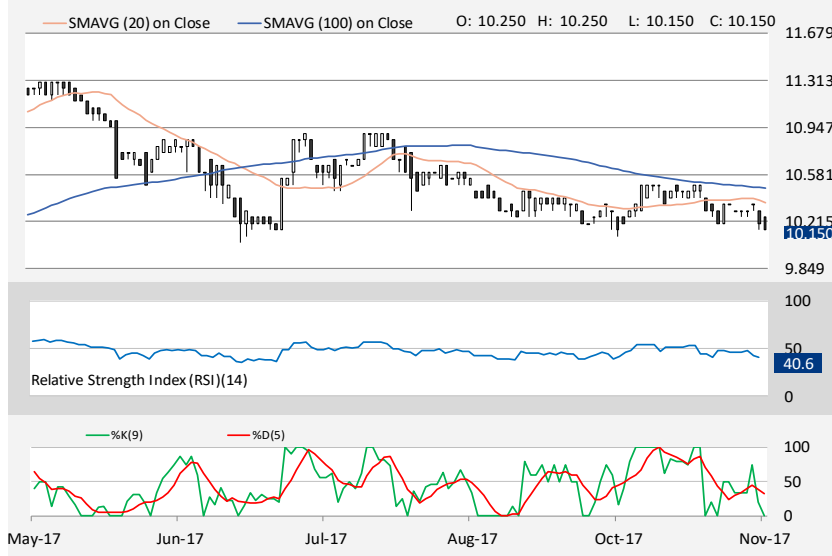
- The stock traded in the red for the seventh straight session on Thursday and closed below the daily lower Bollinger band (currently placed at AED5.26) at AED5.25.
- A recent signal line crossover from above by the weekly MACD, coupled with the stochastic indicator trading in its oversold territory, indicates at a bearish momentum in the stock. Adding to it, the daily momentum oscillators are trading below their centerlines, further validating the above view.
- Key support is located at the AED5.22 and AED5.20 levels. A breach below the latter might lead to further selling pressure on the stock, paving way for the AED5.15 level (last touched in January 2016) as the next possible supports.
- On the bright side, key resistance is placed at the AED5.28 level, followed by the AED5.31 and the 20day SMA (currently trading at AED5.35).

## Emaar Properties



- Following five successive bearish sessions, the stock traded with a bullish tone in Thursday's session and ended at AED7.80, after hitting a high at AED7.87.
- On the daily chart, the stochastic and RSI indicators are attempting to recover from their oversold region, hinting the presence of bullish momentum in the coming session. Key intraday resistance is placed at the 200day SMA (currently trading at AED7.87), followed by the AED7.93 and AED8.00 levels. A sustained break above the latter might lead to bullishness in the stock.
- However, the weekly momentum oscillators are trading with a weak bias, suggesting that the room for bearish momentum still exists. Immediate support is positioned at the AED7.71 level, followed by the AED7.65 and AED7.60 levels. A breach below the latter might trigger further weakness in the stock.

## First Abu Dhabi Bank

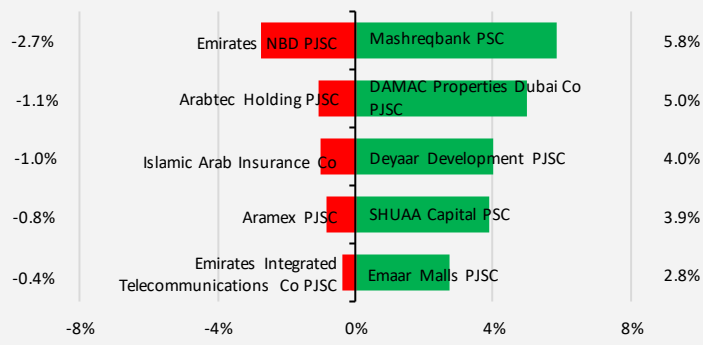


- The stock traded lower for the second consecutive session on Thursday to settle at AED10.15.
- At present, the daily MACD is heading towards the south, along with the RSI and stochastic trading below their 50lines, reflects at a weak technical scenario. On the weekly chart as well, the momentum oscillators are trading with a negative showing, further confirming the above stance.
- Key intraday support is positioned at the AED10.10 level, followed by the AED10.05 and the psychological AED10.00 levels. A move back below the latter might lead to further negative momentum in the stock.
- On the other hand, immediate resistance is seen at the AED10.25 level, followed by the 50day SMA (currently trading at AED10.36) and the 100day SMA (currently trading at AED10.47). A surge above the latter might lead to positivity in the stock.



## Dubai

### Top Gainers & Losers



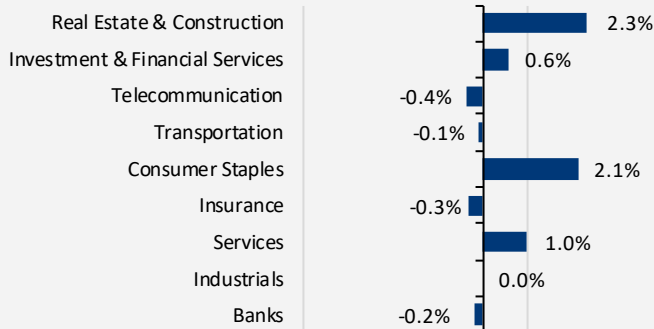
### Top Volume

Company	Volume
Deyaar Development PJSC	35,613,643
Emaar Properties PJSC	19,076,409
Dubai Investments PJSC	16,212,730
Amanat Holdings PJSC	15,037,344
Drake & Scull International PJSC	11,889,383

### Volume Gainers

Company	Change (%)
Amanat Holdings PJSC	347%
Dar Al Takaful PJSC	228%
Emirates NBD PJSC	129%
Commercial Bank of Dubai PSC	120%
Emaar Properties PJSC	20%

### Sector Performance



### Market Overview

	09-Nov-17	08-Nov-17	Change	% Change
Index (Last)	3449.8	3414.9	34.9	1.0%
Volume (000's)	242093.0	310658.0	-68565.0	-22.1%
Deals	4472.0	5703.0	-1231.0	-21.6%
Value (mill)	486.4	526.7	-40.3	-7.7%
Company Traded	36.0	37.0	-1.0	-2.7%
Gainers	20.0	3.0	17.0	566.7%
Laggards	9.0	31.0	-22.0	-71.0%
No Change	7.0	3.0	4.0	133.3%

52 Week High

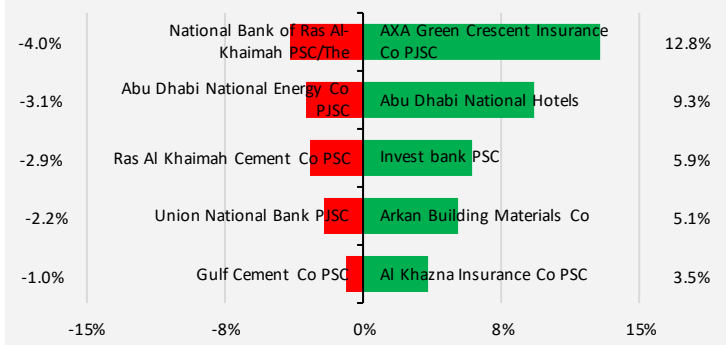
3738.7

52 Week Low

3195.5

## Abu Dhabi

### Top Gainers & Losers



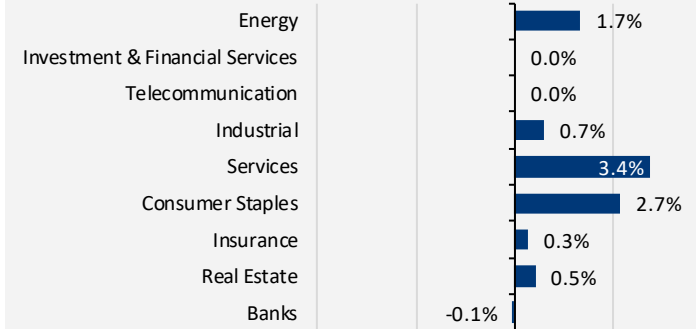
### Top Volume

Company	Volume
Dana Gas PJSC	22,219,833
Invest bank PSC	10,002,496
Eshraq Properties Co PJSC	8,461,583
Aldar Properties PJSC	7,049,501
RAK Properties PJSC	4,696,047

### Volume Gainers

Company	Change (%)
Union National Bank PJSC	293%
Ras Al Khaimah Cement Co PSC	168%
Gulf Cement Co PSC	165%
Emirates Telecommunications Group	131%
International Fish Farming Holding Co PJSC	-1%

### Sector Performance



### Market Overview

	09-Nov-17	08-Nov-17	Change	% Change
Index (Last)	4376.2	4369.1	7.2	0.2%
Volume (000's)	113944.0	113944.0	0.0	0.0%
Deals	1311.0	1311.0	0.0	0.0%
Value (mill)	202.4	202.4	0.0	0.0%
Company Traded	29.0	29.0	0.0	0.0%
Gainers	17.0	4.0	13.0	325.0%
Laggards	7.0	22.0	-15.0	-68.2%
No Change	5.0	3.0	2.0	66.7%

52 Week High

4715.1

52 Week Low

4179.1



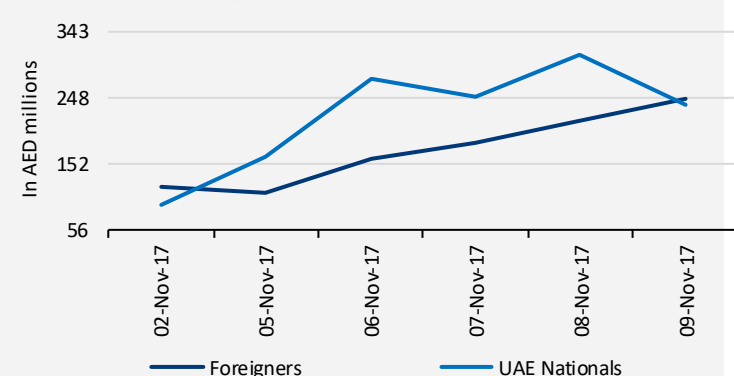
## Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	0.99%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.67%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.32%
Al Khazna Insurance	Yes	25.00%	5.31%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.89%
Arkan Building Materials	No	0.00%	1.31%
International Fish Farming	Yes	49.00%	6.55%
Al Wathba Insurance	No	0.00%	1.17%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.79%
Bank of Sharjah	Yes	30.00%	21.26%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.83%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.47%
Etisalat	Yes	20.00%	7.53%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.24%
Foodco Holding	No	0.00%	0.78%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

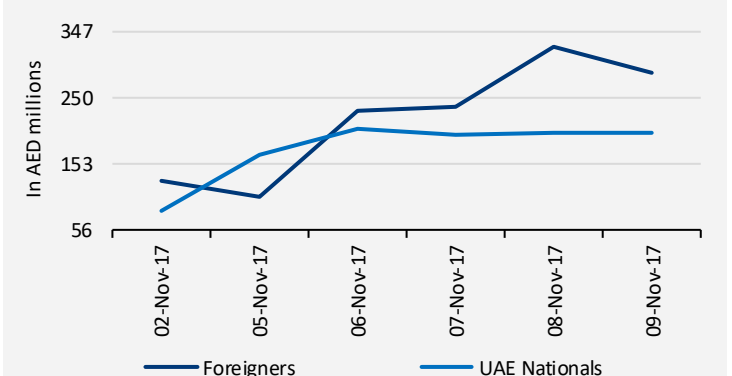
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.59%
Methaq Takaful Insurance	Yes	25.00%	18.84%
National Bank of AD	Yes	25.00%	10.95%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.26%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.26%
RAK Cement	Yes	49.00%	29.13%
RAK Ceramic	Yes	49.00%	51.25%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.40%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.95%
Sharjah Islamic Bank	Yes	0.00%	20.22%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.42%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	3.01%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	12.02%
Union Insurance	Yes	25.00%	0.32%
Waha Capital PJSC	Yes	49.00%	9.29%
National Takaful Company	Yes	25.00%	12.80%

## Dubai Foreign/Domestic Market Activity

### Value of Stocks Bought



### Value of Stocks Sold





## Disclaimer

---

All opinions, news, analysis, prices or other information contained in this report are provided as general market commentary and does not constitute investment advice, nor a solicitation or recommendation for you to buy or sell any over-the-counter product or other instrument.

Daman Securities, its employees and its independent third party provider make no representation as to the accuracy or completeness of this report. This report should therefore not be relied on as accurate or complete. The facts and opinions on this report are subject to change without notice. Daman Securities, its employees and its independent third party provider have no obligation to modify or update this report in the event that any information on this report becomes inaccurate.

### Shares Risk Warning

The value of stocks and shares, and the income from them, can fall as well as rise and you may not get back the full amount you originally invested. Past performance is not necessarily a guide to future performance.