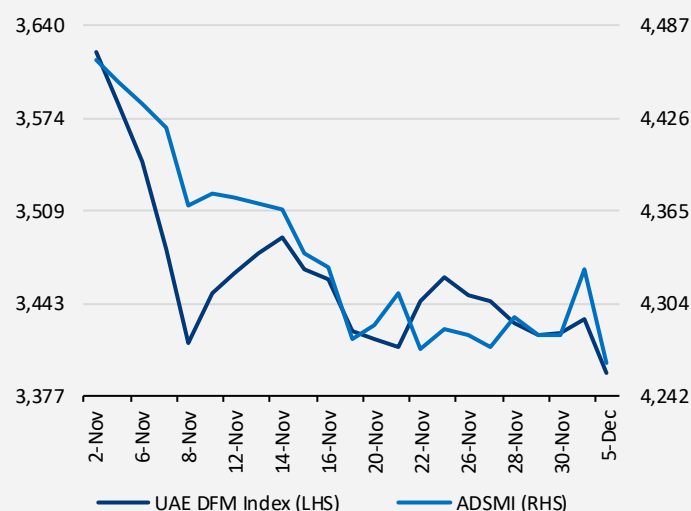


Daman Morning Call

GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4263.62	📉	-63.19	-1.46%	-6.22%	-3.87%	-2.12%	15.28
UAE DFM Index	3393.74	📉	-38.07	-1.11%	-3.88%	-4.24%	-1.70%	21.44
Bloomberg GCC 200 Index	64.64	▬	0.00	0.00%	-0.89%	0.00%	1.11%	16.42
Bahrain BSE index	1272.27	📉	-1.86	-0.15%	4.25%	0.52%	7.67%	7.06
Kuwait KSE Index	6214.12	📉	-7.82	-0.13%	8.11%	-1.66%	11.67%	14.90
Saudi Arabia TASI	7067.13	📉	-35.95	-0.51%	-1.99%	1.18%	-1.23%	16.61
Oman MSM30 Index	5109.62	▬	0.00	0.00%	-11.6%	0.60%	-9.64%	12.27
Qatar DSM Index	7912.48	📉	-17.90	-0.23%	-24.2%	-1.28%	-20.70%	12.67

UAE Indices



UAE Market Commentary

- UAE equity markets closed lower yesterday, led by losses in real estate, finance and banking sector stocks.
- Property stocks, RAK Properties, Eshraq Properties Co, DAMAC Properties Dubai Co and Emaar Properties dropped 2.9%, 2.8%, 2.7% and 1.8%, respectively.
- Financial sector stocks, SHUAA Capital and Dubai Investments fell 2.7% and 2.5%, respectively.
- Lenders, Abu Dhabi Commercial Bank, Bank of Sharjah and Union National Bank eased 3.6%, 3.2% and 2.8%, respectively.
- Etisalat announced a partnership with Cisco to cater the UAE market with a new cloud-based managed network solution, based on Cisco's Meraki wireless services.
- Elsewhere, in the US, the final Markit services PMI fell in November, while the ISM non-manufacturing PMI too declined in the same month.
- The Abu Dhabi Securities Exchange (ADX) general index ended 1.5% lower at 4263.6, while the Dubai Financial Market index closed 1.1% higher at 3393.7.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
05-Dec	Emirates NBD UAE PMI	-	-	57.00	55.90	-	Medium

Company Events This Week

Dubai

Date	Company	Event
12/03/2017	-	-
12/04/2017	-	-
12/05/2017	-	-
12/06/2017	-	-
12/07/2017	-	-

Abu Dhabi

Date	Company	Event
12/03/2017	-	-
12/04/2017	-	-
12/05/2017	-	-
12/06/2017	Al Wathba National Insurance Co PJSC, Abu Dhabi National Co for Building Materials	Q3
12/07/2017	Emirates Driving Co	Q3

Emirates Integrated Telecommunications Co.



- The stock has been trading within a narrow range since past several sessions and recorded marginal losses yesterday to finish at AED4.98.
- At present, the weekly MACD is heading south, along with the RSI and stochastic indicators trading in their oversold zones, hints the presence of bearish momentum in the stock. In addition, the daily momentum oscillators are trading with a negative bias, further validating the above view.
- Key support is placed at the AED4.97 level, followed by the AED4.95 and AED4.92 levels. A move back below the latter might lead to further bearish pressure on the stock.
- On the bright side, important resistance is placed at the AED5.00 level, followed by the AED5.02 and AED5.05 levels. A break and stability above the latter might trigger positive momentum in the stock.

First Abu Dhabi Bank



- The stock traded in the red in the previous session to close at AED10.10, following a low at AED10.05.
- As of now, the daily MACD and RSI are sharply heading south, accompanied by the stochastic placed below its oversold area, reflects a weak technical scenario. Moreover, the weekly MACD and RSI indicators are tranquil below their midlines, further confirming the above outlook.
- Immediate support is situated at the daily lower Bollinger Band (currently trading at AED10.05), followed by the AED9.96 and AED9.85 levels. A breach below the latter might lead to further acceleration to the downside.
- Meanwhile, key resistance resides at the 20day SMA (currently placed at the AED10.18), followed by the 50day SMA (currently trading at the AED10.28) and the AED10.35 level. A surge above the latter might trigger upside momentum in the stock.

TABREED



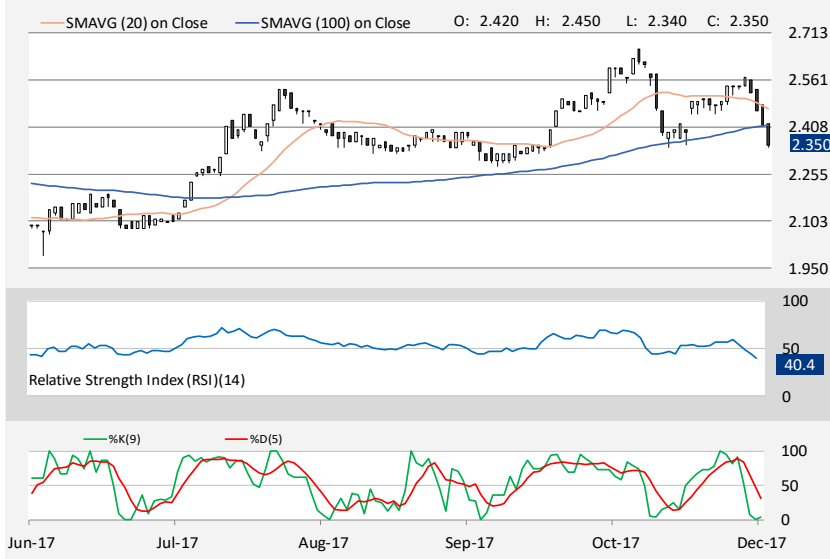
- The stock traded with a bearish tone in the last session and ended AED1.81, after falling as low as AED1.72.
- Although the daily stochastic is pointing upwards, the MACD and RSI indicators are moving towards the south, hinting at the bearish momentum in the coming session. Additionally, the weekly MACD and RSI indicators are tranquil lower below their centerlines, further supporting the above stance.
- Important support is placed at the AED1.78 level, followed by the AED1.75 and AED1.72 levels. A move back below the latter might trigger bearish momentum in the stock.
- However, a lower Bollinger band crossover on the weekly chart suggests that the stock is likely to witness a near-term recovery. Crucial resistance is aligned at the AED1.85 and AED1.88 levels, followed by the 20day SMA (currently placed at the AED1.93).

GFH Finance Group



- The stock registered moderate losses in the prior session to finish at AED1.64.
- A possible signal line crossover from above by the daily MACD, coupled with the RSI and stochastic indicators grinding lower, hints the presence of bearish momentum in the near term. On the weekly chart as well, the RSI and stochastic indicators are trading with a downside bias, further affirming the above view.
- Key technical support is located at the 20day SMA (currently trading at AED1.61), followed by the AED1.58 and AED1.55 levels. A move back below the latter might trigger further negative momentum in the stock.
- On the other hand, the key technical barrier is placed at the AED1.66 level, followed by the AED1.70 and AED1.73 levels. A sustained break above the latter might lead to positivity in the stock.

Dubai Investments



- Yesterday, the stock formed a long bearish candlestick pattern for the fourth successive session and closed at AED2.35, following a low at AED2.34.
- A signal line crossover from above by the weekly MACD, along with RSI and stochastic indicators pointing towards the south, reflects a bearish technical outlook. Besides, a negative centerline crossover by the daily MACD, coupled with the RSI and stochastic trading below their 50lines, further endorses the above view.
- Crucial support is located at the 200day SMA (currently placed at the AED2.32), followed by the AED2.30 and AED2.28 levels. A breach below the latter might lead to further downside momentum in the stock.
- Conversely, immediate resistance is placed at the AED2.37 and 2.39 levels, followed by 100day SMA (currently trading at the AED2.42). A surge above the latter might reverse the trend to bullish.

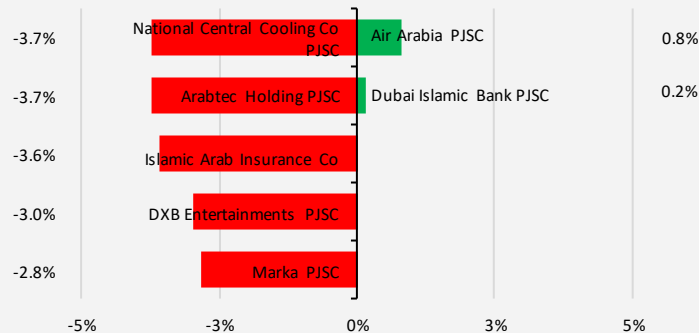
Ajman Bank



- The stock traded in the green in the previous session to end at AED1.12.
- Presently, the daily MACD is heading north, along with the stochastic indicator tranquil above its midline, indicates a positive technical scenario. Moreover, the weekly RSI and stochastic oscillators are trading with an upside bias, further validating the above stance.
- Important resistance is seen at the daily upper Bollinger Band (currently trading AED1.13), followed by the 50day SMA (currently placed at AED1.14) and 100day SMA (currently trading at AED1.15). A break above the latter might trigger further strength in the stock.
- On the flipside, key support is situated at the 20day SMA (currently placed at AED1.11), followed by the daily lower Bollinger Band (currently trading at AED1.10) and AED1.09 level. A move back below the latter might lead to weakness in the stock.

Dubai

Top Gainers & Losers



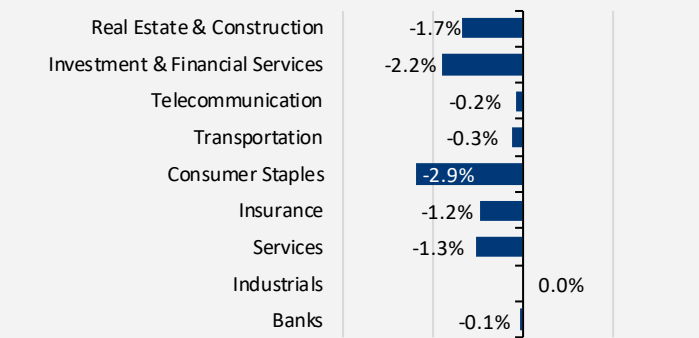
Top Volume

Company	
Drake & Scull International PJSC	2,17,09,884
Dubai Investments PJSC	1,30,79,140
Deyaar Development PJSC	82,05,662
Amanat Holdings PJSC	70,55,239
Arabtec Holding PJSC	57,20,552

Volume Gainers

Company	
Aramex PJSC	3511%
National Central Cooling Co PJSC	512%
Takaful Emarat Insurance PSC	320%
Ajman Bank PJSC	263%
Amanat Holdings PJSC	169%

Sector Performance



Market Overview

	05-Dec-17	04-Dec17	Change	% Change
Index (Last)	3393.7	3431.8	-38.1	-1.1%
Volume (000's)	137224.0	160888.0	-23664.0	-14.7%
Deals	2603.0	3506.0	-903.0	-25.8%
Value (mill)	279.7	374.0	-94.3	-25.2%
Company Traded	35.0	35.0	0.0	0.0%
Gainers	5.0	15.0	-10.0	-66.7%
Laggards	25.0	14.0	11.0	78.6%
No Change	5.0	6.0	-1.0	-16.7%

52 Week High

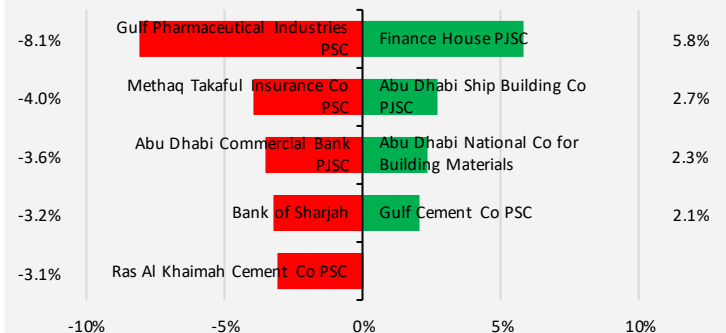
3738.7

52 Week Low

3264.4

Abu Dhabi

Top Gainers & Losers



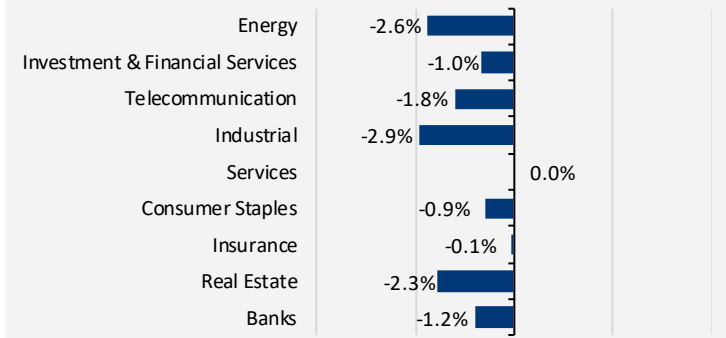
Top Volume

Dana Gas PJSC	1,21,43,527
Aldar Properties PJSC	61,97,554
Eshraq Properties Co PJSC	61,08,541
RAK Properties PJSC	21,35,385
Abu Dhabi Commercial Bank PJSC	19,24,356

Volume Gainers

Bank of Sharjah	6614%
Agthia Group PJSC	418%
RAK Properties PJSC	366%
Arkan Building Materials Co	292%
Abu Dhabi National Energy Co PJSC	248%

Sector Performance



Market Overview

	05-Dec-17	04-Dec17	Change	% Change
Index (Last)	4263.6	4326.8	-63.2	-1.5%
Volume (000's)	50284.0	41588.0	8696.0	20.9%
Deals	961.0	1136.0	-175.0	-15.4%
Value (mill)	101.1	120.1	-19.0	-15.8%
Company Traded	28.0	28.0	0.0	0.0%
Gainers	4.0	17.0	-13.0	-76.5%
Laggards	20.0	6.0	14.0	233.3%
No Change	4.0	5.0	-1.0	-20.0%

52 Week High

4715.1

52 Week Low

4238.6

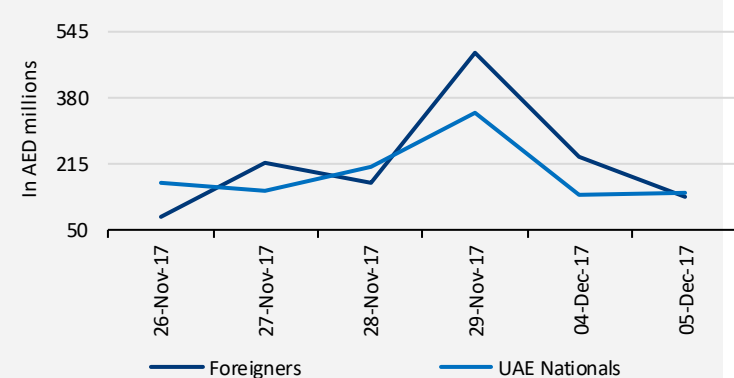
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.92%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.02%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.69%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.25%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.87%
Arkan Building Materials	No	0.00%	1.17%
International Fish Farming	Yes	49.00%	6.32%
Al Wathba Insurance	No	0.00%	1.30%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.94%
Bank of Sharjah	Yes	30.00%	21.27%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	58.68%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.61%
Etisalat	Yes	20.00%	7.52%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No		0.78%
Gulf Cement	Yes	49.00%	17.56%
Gulf Medical Projects	Yes	49.00%	7.77%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

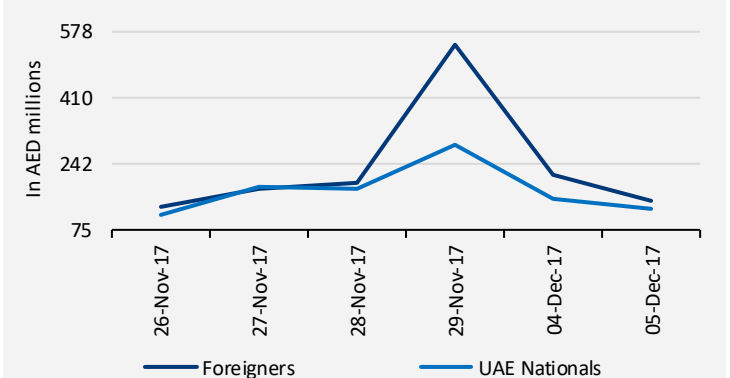
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.53%
Methaq Takaful Insurance	Yes	25.00%	18.88%
National Bank of AD	Yes	25.00%	10.98%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.24%
RAK Cement	Yes	49.00%	29.06%
RAK Ceramic	Yes	49.00%	54.70%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.56%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.40%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.99%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.99%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.27%
National Takaful Company	Yes	25.00%	12.84%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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