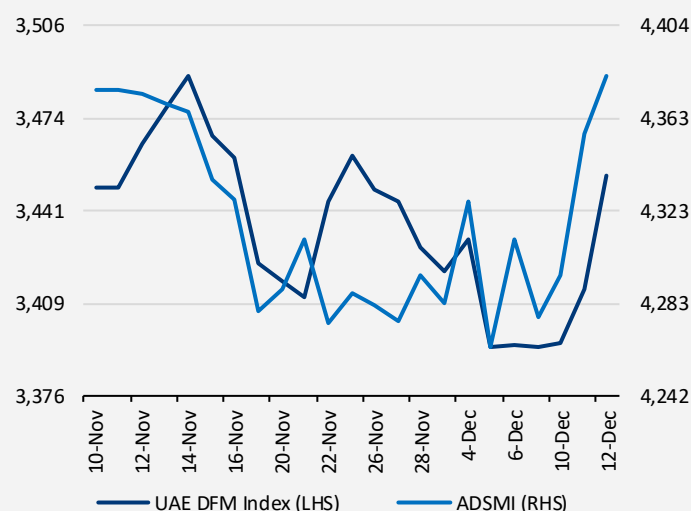


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4381.80	↑	25.50	0.59%	-3.62%	0.28%	-3.48%	15.71
UAE DFM Index	3453.99	↑	39.94	1.17%	-2.18%	-0.68%	-4.72%	21.82
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	-0.35%	16.42
Bahrain BSE index	1264.13	↓	-0.96	-0.08%	3.58%	0.10%	6.40%	7.04
Kuwait KSE Index	6197.58	↑	41.98	0.68%	7.82%	-0.85%	9.27%	14.91
Saudi Arabia TASI	7123.06	↑	22.60	0.32%	-1.21%	2.32%	0.21%	16.73
Oman MSM30 Index	5050.54	↑	9.48	0.19%	-12.7%	-0.66%	-11.89%	12.13
Qatar DSM Index	8033.28	↑	110.21	1.39%	-23.0%	2.24%	-22.74%	12.98

UAE Indices



UAE Market Commentary

- UAE equity markets ended higher yesterday, led by gains in banking, industrial and real estate sector stocks.
- Lenders, Mashreqbank, Abu Dhabi Commercial Bank, Ajman Bank, Dubai Islamic Bank and Bank of Sharjah rose 5.1%, 3.5%, 1.8%, 1.7%, and 1.7%, respectively.
- Industrial sector stocks, Drake & Scull International, National Central Cooling Co and Gulf Navigation Holding advanced 6.7%, 4.4% and 3.8%, respectively.
- Property stocks, Union Properties, Eshraq Properties Co. and Aldar Properties increased 2.4%, 1.4% and 0.9%, respectively.
- Emaar Properties announced a special dividend of AED4.0 billion which will be paid in two tranches, AED3.0 billion and AED1.0 billion in January and April 2018, respectively.
- Mashreq Bank announced that it has appointed Ahmed Abdelaal as the Head of Corporate and Investment Banking.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.6% higher at 4381.8, while the Dubai Financial Market index closed 1.2% higher at 3454.0.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

Dubai

Date	Company	Event
12/10/2017	-	-
12/11/2017	-	-
12/12/2017	-	-
12/13/2017	-	-
12/14/2017	-	-

Abu Dhabi

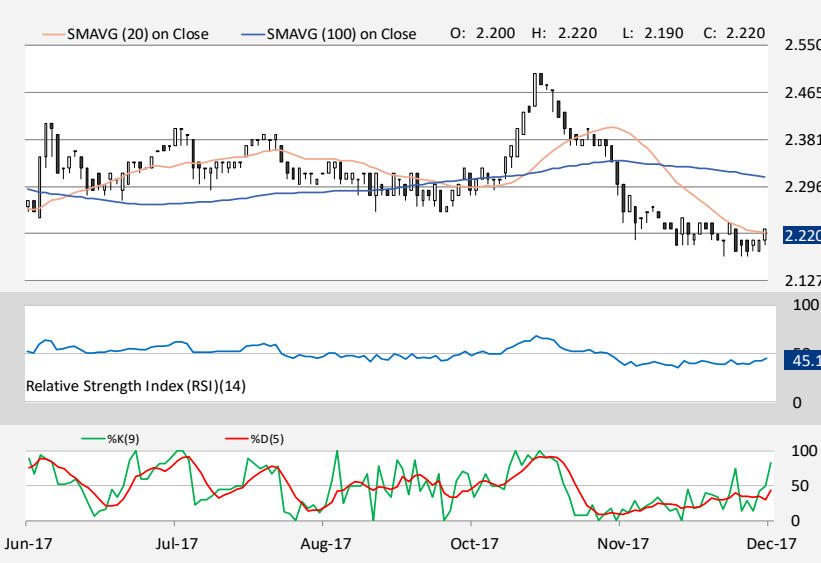
Date	Company	Event
12/10/2017	-	-
12/11/2017	Al Wathba National Insurance Co PJSC, Abu Dhabi National Co for Building Materials	Q3
12/12/2017	Emirates Driving Co	Q3
12/13/2017	-	-
12/14/2017	-	-

Gulf Navigation Holding



- Following a daily lower Bollinger Band crossover on Monday, the stock reversed its trend yesterday and traded higher to finish at AED1.36.
- Currently, the daily RSI and stochastic indicators are sharply heading upwards, reflecting at a positive technical outlook. Crucial resistance is placed at the 20day SMA (currently trading at AED1.39), followed by the 50day SMA (currently trading at AED1.40) and the AED1.42 level. A break above the latter might trigger further strength in the stock.
- However, a negative centerline crossover by the weekly MACD, along with stochastic and RSI indicators tranquil below their midlines, suggests that the room for downside still exists. Key support is situated at the daily lower Bollinger Band (currently placed at AED1.33), followed by the AED1.32 and AED1.30 levels. A breach below the latter might lead to negativity in the stock.

Aldar Properties



- The stock traded with a bullish tone in the previous session and closed above the 20day SMA (currently placed at AED2.21) at AED2.22.
- Although the weekly MACD is moving south, the RSI and stochastic oscillators are trading with an upside tone, hinting the presence of bullish momentum in the stock. Moreover, the daily MACD and RSI are pointing north, coupled with the stochastic indicator trading near its overbought territory, further confirms the above view.
- Key resistance is seen at the AED2.23 level, followed by the daily upper Bollinger Band (currently trading at AED2.25) and the AED2.27 level. A surge above the latter might lead to further positivity in the stock.
- On the contrary, important support is located at the AED2.20 level, followed by the AED2.19 and the daily lower Bollinger Band (currently trading at AED2.17).

Dubai Financial Market



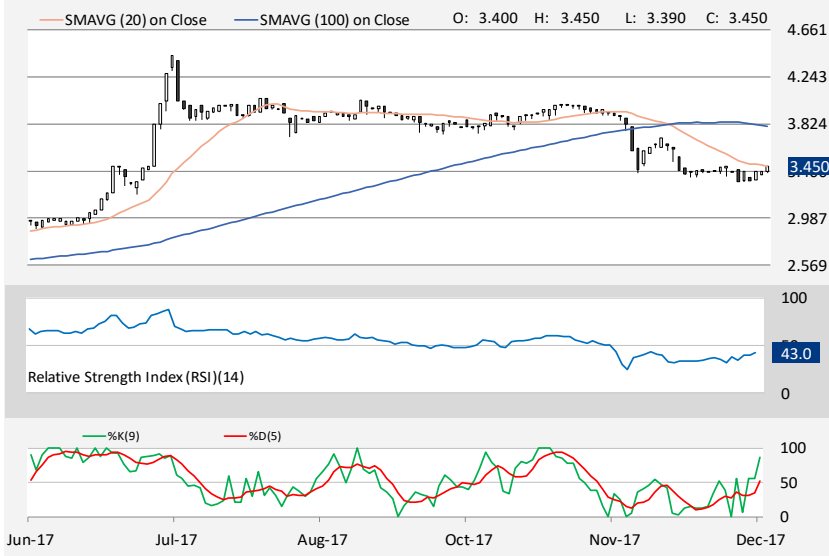
- The stock traded in the green for the second consecutive session yesterday to end at AED1.12.
- A potential signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators moving upwards, indicates at possible bullish momentum in the coming session. In addition, the weekly stochastic and RSI indicators are trading with a positive showing, further validating the above stance.
- Immediate resistance is placed at the AED1.13 level, followed by the 50day SMA (currently trading at 1.14) and the 100day SMA (currently placed at AED1.15). A sustained break above the latter might trigger further bullish momentum in the stock.
- On the other hand, crucial support is situated at the AED1.11 level, followed by the AED1.10 and AED1.09 levels. A move back below the latter might lead to negative momentum in the stock.

Takaful House



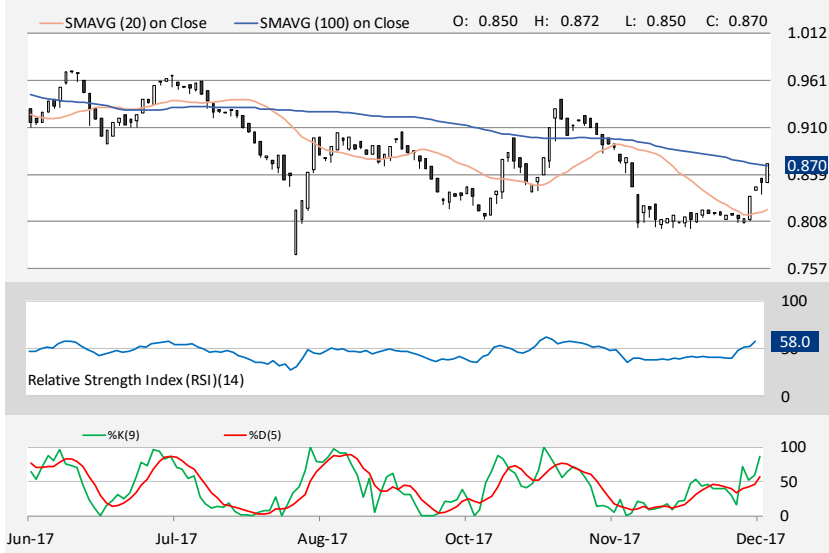
- The stock posted modest gains in the prior session and finished at AED0.860, after hitting a high at AED0.880.
- As clearly visible on the daily chart, the momentum oscillators are trading with a strong bias, reflecting at a bullish technical scenario. Additionally, the weekly RSI and stochastic and RSI indicators are attempting to move out of their oversold zones, further endorsing the above outlook.
- Important resistance is placed at the 20day SMA (currently trading at AED0.868), followed by the AED0.880 level and the daily upper Bollinger Band (currently placed at the AED0.896). A surge above the latter might trigger further upside momentum in the stock.
- Conversely, key support is situated at the AED0.850 level, followed by the daily lower Bollinger Band (currently trading at AED0.839). A breach below the latter might lead to weakness in the stock.

DAMAC Properties Dubai Co.



- The stock traded firmer for the third successive session yesterday to end above the 20day SMA at AED3.45.
- At present, the daily MACD and RSI indicators are sharply heading towards the north, coupled with the stochastic tranquil above its 50line, hints the presence of bullishness in the stock. Moreover, the weekly RSI and stochastic indicators are trading with an upside bias, further affirming the above view.
- The key technical barrier resides at the AED3.48 level, followed by the AED3.50 and AED3.54 levels. A break and stability above the latter might lead to further positive momentum in the stock.
- On the flipside, immediate support is placed at the AED3.41 level, followed by the 200day SMA (currently trading at AED3.37) and the AED3.33 level. A move back below the latter might trigger bearish momentum in the stock.

Union Properties

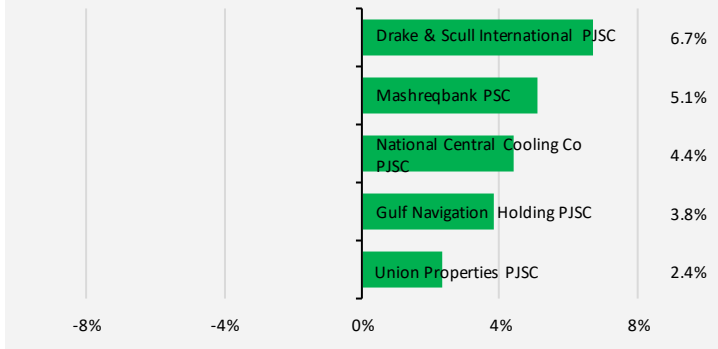


- The stock recorded significant gains in the last session and closed above the daily upper Bollinger Band (currently placed at AED0.853) at AED0.870, following a high at AED0.872.
- A potential signal line crossover from below by the weekly MACD, along with the RSI and stochastic indicators heading higher, reflects a strong technical picture. Besides, a possible positive centerline crossover by the daily MACD, accompanied by the RSI and stochastic trading above their midlines, further confirms the above stance.
- Key resistance resides at the AED0.880 level, followed by the AED0.888 and AED0.895 levels. A surge above the latter might lead to further acceleration to the upside.
- However, a daily upper Bollinger band crossover indicates a possible correction in the stock. Intraday support is located at the AED0.860 level, followed by the 50day SMA (currently placed at the AED0.852) and the AED0.842 level.



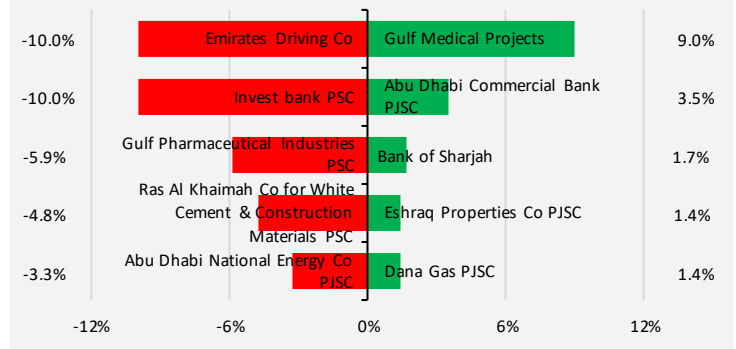
Dubai

Top Gainers & Losers



Abu Dhabi

Top Gainers & Losers



Top Volume

Company	Volume
Drake & Scull International PJSC	8,53,04,495
Union Properties PJSC	3,30,88,368
Deyaar Development PJSC	3,14,35,381
Islamic Arab Insurance Co	2,95,67,533
Amanat Holdings PJSC	2,03,83,592

Volume Gainers

Company	Change (%)
Dubai Islamic Insurance & Reinsurance Co	5290%
Mashreqbank PSC	900%
Marka PJSC	584%
Dubai Islamic Bank PJSC	570%
Drake & Scull International PJSC	470%

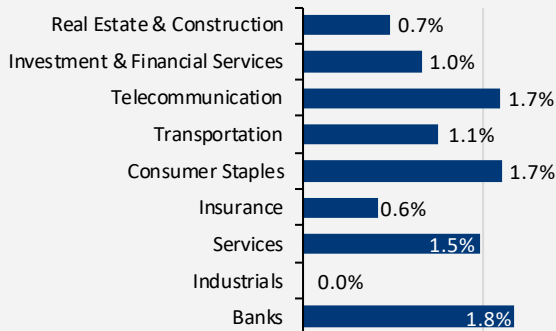
Top Volume

Company	Volume
Dana Gas PJSC	1,45,79,773
Aldar Properties PJSC	67,36,744
Eshraq Properties Co PJSC	59,95,324
RAK Properties PJSC	50,59,416
Methaq Takaful Insurance Co PSC	23,74,239

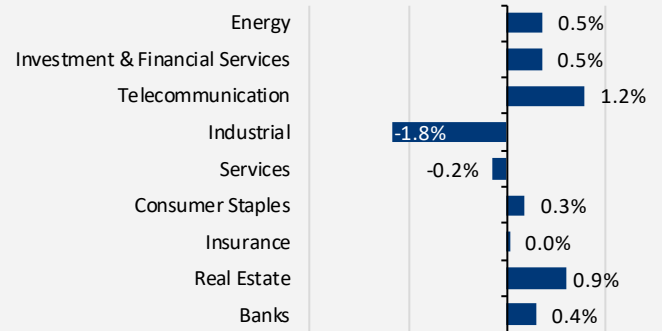
Volume Gainers

Company	Change (%)
Methaq Takaful Insurance Co PSC	347%
Aldar Properties PJSC	273%
National Corp for Tourism & Hotels	234%
Arkan Building Materials Co	221%
Abu Dhabi National Energy Co PJSC	217%

Sector Performance



Sector Performance



Market Overview

	12-Dec-17	11-Dec-17	Change	% Change
Index (Last)	3454.0	3414.1	39.9	1.2%
Volume (000's)	391115.0	318789.0	72326.0	22.7%
Deals	4096.0	3431.0	665.0	19.4%
Value (mill)	600.1	524.1	76.0	14.5%
Company Traded	36.0	37.0	-1.0	-2.7%
Gainers	31.0	15.0	16.0	106.7%
Laggards	4.0	15.0	-11.0	-73.3%
No Change	1.0	7.0	-6.0	-85.7%

Market Overview

	12-Dec-17	11-Dec-17	Change	% Change
Index (Last)	4381.8	4356.3	25.5	0.6%
Volume (000's)	45906.0	32748.0	13158.0	40.2%
Deals	855.0	633.0	222.0	35.1%
Value (mill)	83.5	59.3	24.2	40.8%
Company Traded	28.0	27.0	1.0	3.7%
Gainers	12.0	10.0	2.0	20.0%
Laggards	8.0	5.0	3.0	60.0%
No Change	8.0	12.0	-4.0	-33.3%

52 Week High

3738.7

52 Week Low

3264.4

52 Week High

4715.1

52 Week Low

4238.6

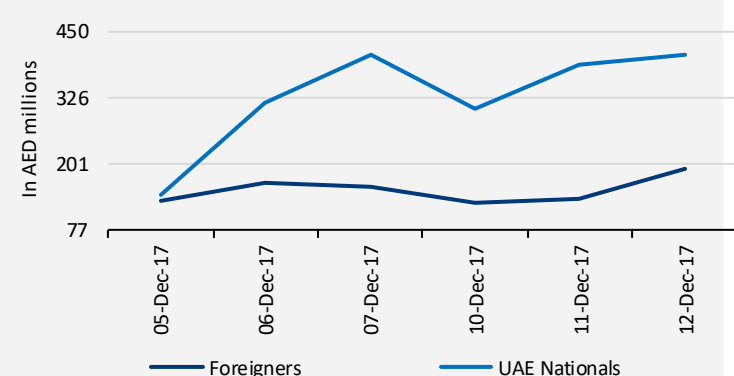
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.91%
Arkan Building Materials	No	0.00%	1.13%
International Fish Farming	Yes	49.00%	6.37%
Al Wathba Insurance	No	0.00%	1.30%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.92%
Bank of Sharjah	Yes	30.00%	21.26%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.15%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.36%
Etisalat	Yes	20.00%	7.54%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

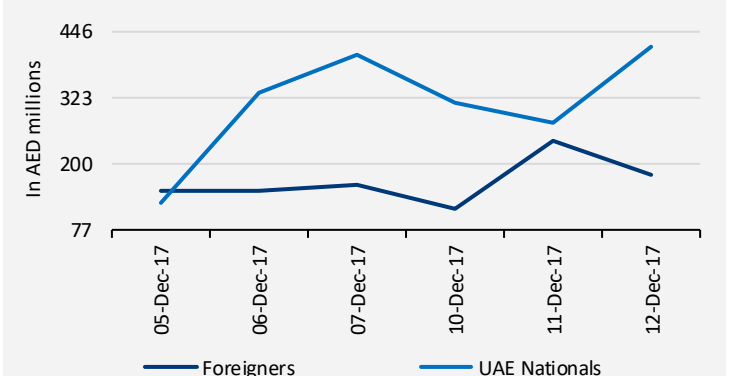
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	0.00%	20.58%
Methaq Takaful Insurance	Yes	25.00%	17.93%
National Bank of AD	Yes	25.00%	10.99%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.53%
National Bank of RAK	Yes	40.00%	18.23%
RAK Cement	Yes	49.00%	29.06%
RAK Ceramic	Yes	49.00%	54.65%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.77%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.28%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.99%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.98%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.27%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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