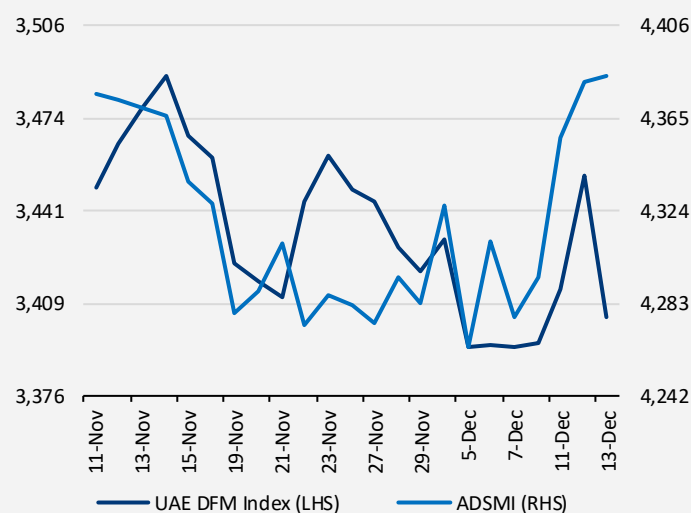


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD% Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4384.36	↑	2.56	0.06%	-3.56%	0.41%	-2.51%	15.71
UAE DFM Index	3404.09	↓	-49.90	-1.44%	-3.59%	-2.43%	-5.01%	21.51
Bloomberg GCC 200 Index	64.64	■	0.00	0.00%	-0.89%	0.00%	0.09%	16.42
Bahrain BSE Index	1264.12	↓	-0.01	0.00%	3.58%	0.34%	6.38%	7.04
Kuwait KSE Index	6237.87	↑	40.29	0.65%	8.52%	-0.20%	9.98%	15.00
Saudi Arabia TASI	7094.11	↓	-28.95	-0.41%	-1.61%	1.65%	0.40%	16.67
Oman MSM30 Index	5066.49	↑	15.95	0.32%	-12.4%	-0.94%	-11.69%	12.17
Qatar DSM Index	8206.87	↑	173.59	2.16%	-21.4%	4.23%	-20.78%	13.26

UAE Indices



UAE Market Commentary

- UAE equity markets closed mixed yesterday, as gains in banking sector stocks were offset by losses in industrial and real estate sector stocks.
- Lenders, National Bank of Ras Al-Khaimah, Union National Bank, Bank of Sharjah and Abu Dhabi Islamic Bank rose 1.7%, 1.6%, 0.8% and 0.5%, respectively.
- On the losing side, National Central Cooling Co, Gulf Navigation Holding, Arabtec Holding, Air Arabia and Aramex dropped 2.6%, 2.2%, 1.2%, 0.8% and 0.2%, respectively. Property stocks, Emaar Properties and DAMAC Properties Dubai Co dropped 6.2% and 0.3%, respectively.
- Etisalat announced that it has entered into a lease agreement with Gulf Data Hub to gain complete rights to space at its Tier III data centre for 15 years.
- First Abu Dhabi Bank announced the official inauguration of its new headquarters in Abu Dhabi's Khalifa Business Park.
- Next Orbit Ventures announced that it will invest \$2.0 billion in India's electronic and semi-conductor industries via its funds raised from the region as well as from a pool of investors.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.1% higher at 4384.4, while the Dubai Financial Market index closed 1.4% lower at 3404.1.

Upcoming UAE Economic Events This Week

Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
-	-	-	-	-	-	-	-

Company Events This Week

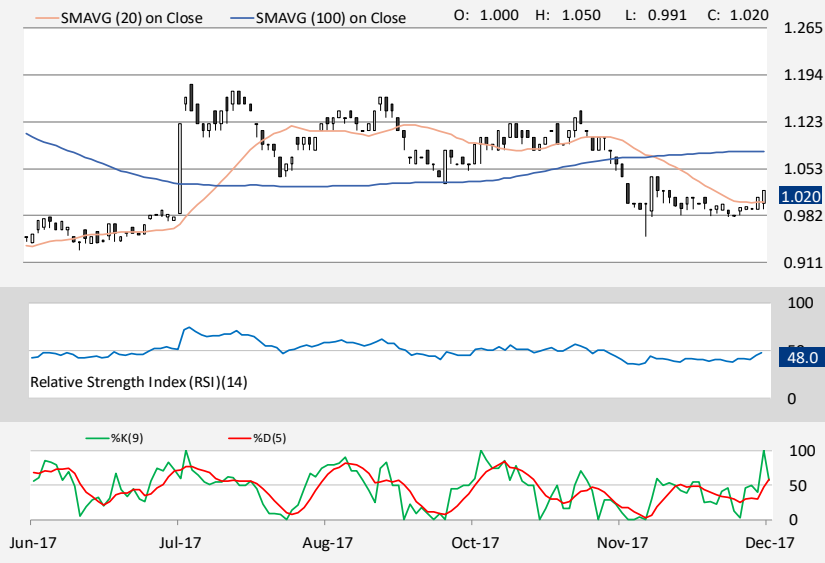
Dubai

Date	Company	Event
12/10/2017	-	-
12/11/2017	-	-
12/12/2017	-	-
12/13/2017	-	-
12/14/2017	-	-

Abu Dhabi

Date	Company	Event
12/10/2017	-	-
12/11/2017	-	-
12/12/2017	-	-
12/13/2017	-	-
12/14/2017	Emirates Driving Co	Q3

Amlak Finance



- The stock traded higher for the second consecutive session yesterday and finished at AED1.02, after hitting a high at AED1.05.
- Although the weekly MACD is tranquil in its negative region, the RSI and stochastic indicators are sharply heading towards the north, hinting the presence of bullishness in the stock. In addition, the daily MACD and RSI indicators are trading with a positive bias, further validating the above outlook.
- Key technical resistance is placed at the daily upper Bollinger Band (currently trading at AED1.03), followed by the AED1.04 level and the 50day SMA (currently trading at AED1.05). A surge above the latter might lead to further bullish momentum in the stock.
- On the other hand, immediate support is placed at the AED1.01 level, followed by the 20day SMA (currently placed at AED1.00) and the AED0.99 level.

GFH Finance Group



- The stock registered marginal losses in the last session to close at AED1.64, following a low at AED1.63.
- Currently, the daily RSI and stochastic indicators are showing loss of upward potential, reflecting at a negative technical scenario. Key technical support is situated at the AED1.62 level, followed by the AED1.59 and the daily lower Bollinger band (currently trading at AED1.56). A move back below the latter might trigger further acceleration to the downside.
- However, a signal line crossover from below by the weekly MACD, accompanied by the RSI and stochastic indicators pointing upwards, suggests that the room for upside still exists. Crucial resistance resides at the 20day SMA (currently placed at AED1.66), followed by the AED1.68 and AED1.70 levels. A sustained break above the latter might lead to positive momentum in the stock.

Ajman Bank



- The stock traded firmer for the second successive session yesterday and ended above the daily upper Bollinger band at AED1.13.
- At present, the daily MACD and RSI indicators are heading higher, coupled with the stochastic placed in its overbought region, indicates at the bullish momentum in the coming session. Moreover, the weekly momentum oscillators are trading with a strong bias, further endorsing the view.
- Key resistance is placed at the AED1.14 level, followed by the 100day SMA (currently placed at AED1.15) and the AED1.16 level. A surge above the latter might trigger further acceleration to the upside.
- Conversely, important support is located at the 20day SMA (currently trading at AED1.11), followed by the AED1.10 level and the daily lower Bollinger Band (currently placed at AED1.09). A breach below the latter might lead to weakness in the stock.

Abu Dhabi Commercial Bank



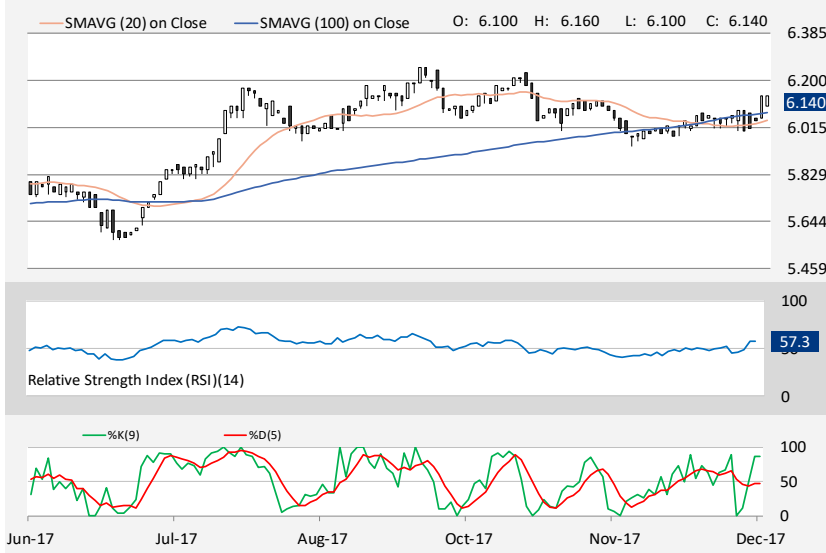
- The stock traded with a bearish tone in the previous session to finish at AED6.87, after notching a low at AED6.80.
- As of now, the daily MACD is tranquil in its negative region, along with the stochastic and RSI indicators sharply heading south, reflects a bearish technical picture. Crucial support is placed at the AED6.80 level, followed by the daily lower Bollinger Band (currently trading at AED6.73). A move back below the latter might lead to further bearish pressure on the stock.
- However, the weekly RSI and stochastic indicators are trading with a positive bias, suggesting that the downside might remain limited. Immediate resistance is seen at the AED6.90 level, followed by the AED6.96 and the 20day SMA (currently placed at AED7.02). A break above the latter might lead to bullish momentum in the stock.

Eshraq Properties



- The stock traded in the red in the prior session to end at AED0.71, following a low at AED0.70.
- As clearly visible on the weekly chart, the RSI and stochastic indicators are trading at a lower level below their 50lines, indicating the presence of bearishness in the stock. Likewise, the daily stochastic and RSI indicators are moving downwards, further affirming the above stance.
- Key support is situated at the AED0.70 level, followed by the daily lower Bollinger Band (currently trading at AED0.69) and the AED0.68 level. A breach below the latter might lead to further negativity in the stock.
- On the bright side, important resistance is aligned at the 20day SMA (cruelty placed at AED0.72), followed by the AED0.73 and 0.74 levels. A surge above the latter might trigger positivity in the stock.

Dubai Islamic Bank

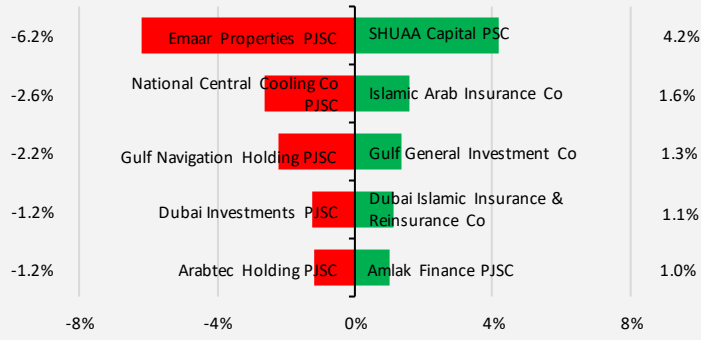


- The stock traded in the green in the last session and closed above the daily upper Bollinger Band (currently trading at AED6.12) at AED6.14, after hitting a high at AED6.16.
- At present, the daily MACD is pointing upwards, accompanied by the stochastic and RSI indicators tranquil near their overbought regions, reflects a bullish technical outlook. Additionally, the weekly momentum oscillators are trading with a strong bias, further confirming the above view.
- Crucial resistance resides at the AED6.15 level, followed by the AED6.17 and AED6.19 levels. A break above the latter might trigger further strength in the stock.
- However, a daily upper Bollinger Band crossover suggests a possible correction in the near term. Key support is placed at the AED6.12 level, followed the AED6.10 and AED6.08 levels. A breach below the latter might lead to negative momentum in the stock.



Dubai

Top Gainers & Losers



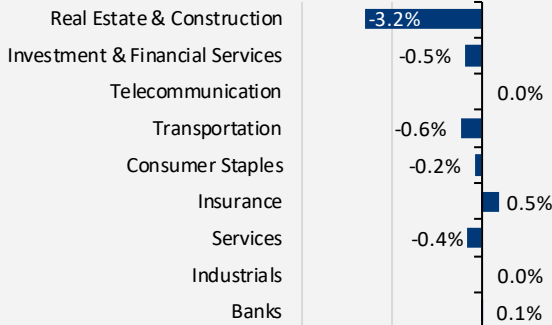
Top Volume

Company	Volume
Union Properties PJSC	3,32,28,178
Drake & Scull International PJSC	3,04,82,875
Emaar Properties PJSC	2,66,51,288
Deyaar Development PJSC	1,79,68,426
Amanat Holdings PJSC	1,76,44,588

Volume Gainers

Company	Change (%)
Aramex PJSC	2560%
Amlak Finance PJSC	763%
DAMAC Properties Dubai Co PJSC	314%
SHUAA Capital PSC	284%
Emaar Malls Group PJSC	39%

Sector Performance



Market Overview

	13-Dec-17	12-Dec-17	Change	% Change
Index (Last)	3404.1	3454.0	-49.9	-1.4%
Volume (000's)	289128.0	391115.0	-101987.0	-26.1%
Deals	5420.0	4096.0	1324.0	32.3%
Value (mill)	596.9	600.1	-3.2	-0.5%
Company Traded	34.0	36.0	-2.0	-5.6%
Gainers	12.0	31.0	-19.0	-61.3%
Laggards	16.0	4.0	12.0	300.0%
No Change	6.0	1.0	5.0	500.0%

52 Week High

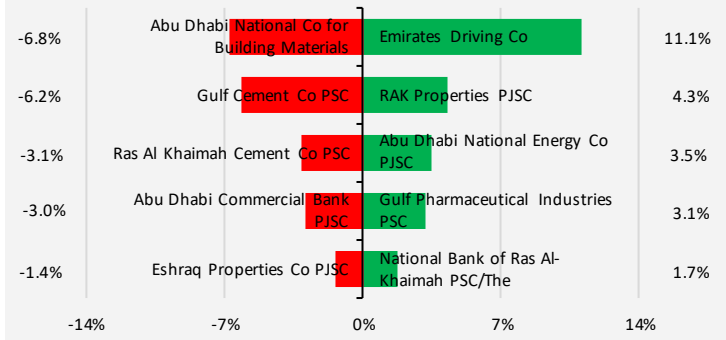
3738.7

52 Week Low

3264.4

Abu Dhabi

Top Gainers & Losers



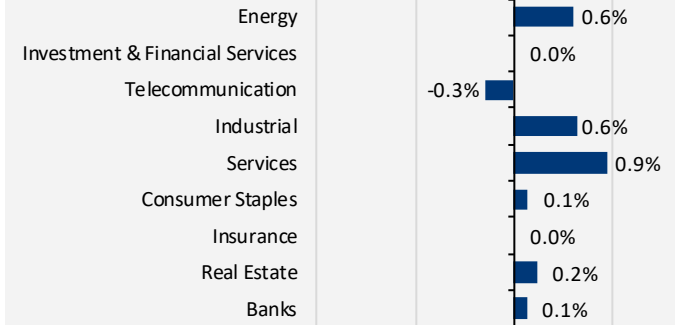
Top Volume

Company	Volume
Eshraq Properties Co PJSC	1,25,22,389
RAK Properties PJSC	86,55,664
Dana Gas PJSC	56,61,323
Aldar Properties PJSC	52,05,513
Arkan Building Materials Co	20,13,887

Volume Gainers

Company	Change (%)
Bank of Sharjah	2108%
Abu Dhabi National Energy Co PJSC	1172%
Gulf Pharmaceutical Industries PSC	267%
Al Waha Capital PJSC	247%
Arkan Building Materials Co	132%

Sector Performance



Market Overview

	13-Dec-17	12-Dec-17	Change	% Change
Index (Last)	4384.4	4381.8	2.6	0.1%
Volume (000's)	95967.0	45906.0	50061.0	109.1%
Deals	2270.0	855.0	1415.0	165.5%
Value (mill)	231.5	83.5	148.0	177.2%
Company Traded	30.0	28.0	2.0	7.1%
Gainers	12.0	12.0	0.0	0.0%
Laggards	11.0	8.0	3.0	37.5%
No Change	7.0	8.0	-1.0	-12.5%

52 Week High

4715.1

52 Week Low

4244.5

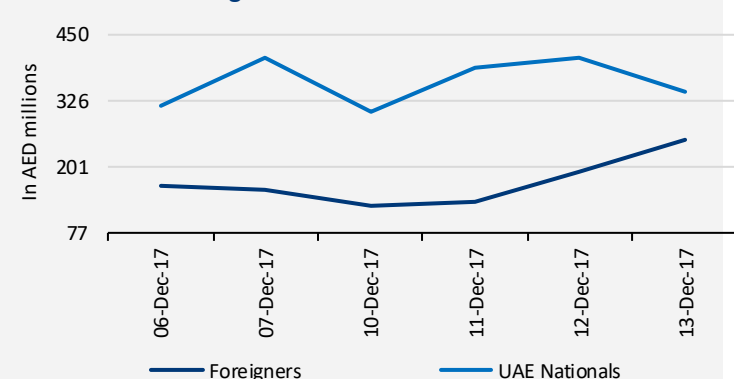
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.91%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.68%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.26%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.91%
Arkan Building Materials	No	0.00%	1.13%
International Fish Farming	Yes	49.00%	6.37%
Al Wathba Insurance	No	0.00%	1.30%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.92%
Bank of Sharjah	Yes	30.00%	21.26%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.15%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.36%
Etisalat	Yes	20.00%	7.54%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No	0.00%	0.48%
Gulf Cement	Yes	49.00%	17.57%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

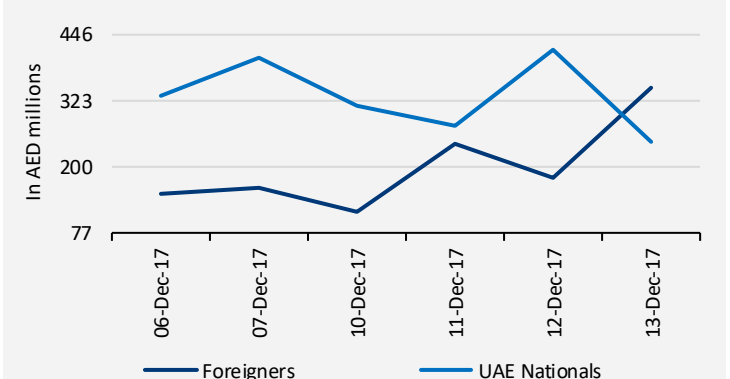
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.58%
Methaq Takaful Insurance	Yes	25.00%	17.93%
National Bank of AD	Yes	25.00%	10.99%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.53%
National Bank of RAK	Yes	40.00%	18.23%
RAK Cement	Yes	49.00%	29.06%
RAK Ceramic	Yes	49.00%	54.65%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.77%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.28%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	2.99%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.98%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.27%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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