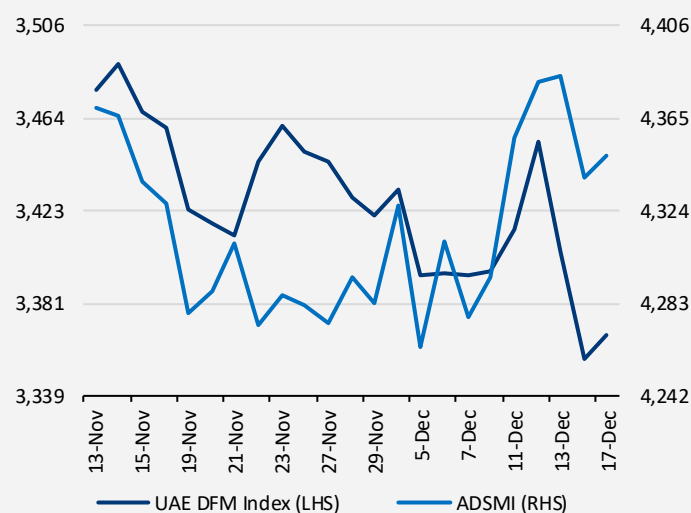


GCC MarketWatch

	Last Close	1D Chg	1D % Chg	YTD % Chg	1M % Chg	1Y % Chg	P/E Multiple (x)	
Abu Dhabi Securities Market General	4348.74	↑	9.52	0.22%	-4.35%	1.62%	-3.29%	15.59
UAE DFM Index	3365.89	↑	10.49	0.31%	-4.67%	-1.67%	-5.31%	21.27
Bloomberg GCC 200 Index	64.64	▬	0.00	0.00%	-0.89%	0.00%	-0.05%	16.42
Bahrain BSE index	1265.59	▬	0.00	0.00%	3.70%	-0.51%	6.47%	7.47
Kuwait KSE Index	6355.90	↑	24.18	0.38%	10.57%	1.49%	12.47%	15.29
Saudi Arabia TASI	7093.21	↑	17.49	0.25%	-1.63%	3.22%	-0.62%	16.66
Oman MSM30 Index	5075.84	↑	14.05	0.28%	-12.2%	-0.42%	-11.39%	12.19
Qatar DSM Index	8211.94	▬	0.00	0.00%	-21.3%	4.91%	-19.68%	13.27

UAE Indices



UAE Market Commentary

- UAE equity markets closed higher yesterday, supported by gains in banking, insurance and industrial sector stocks.
- Lenders, Invest bank, Ajman Bank, Sharjah Islamic Bank, Abu Dhabi Islamic Bank and Dubai Islamic Bank rose 11.1%, 2.7%, 2.2%, 0.8% and 0.7%, respectively.
- Insurance sector stocks, Takaful Emarat Insurance and Methaq Takaful Insurance Co advanced 7.5% and 1.4%, respectively.
- Industrial sector stocks, Arabtec Holding, Air Arabia and Drake & Scull International surged 2.5%, 1.6% and 1.4%, respectively.
- Dubai Investments announced that it will unveil new sustainable goals under the company's interactive workshop 'DI Sustainability Champions Network', wherein initiatives relating to eliminating poverty, improving health conditions and supporting education will be identified.
- The Abu Dhabi Securities Exchange (ADX) general index ended 0.2% higher at 4348.7, while the Dubai Financial Market index closed 0.3% higher at 3365.9.

Upcoming UAE Economic Events This Week

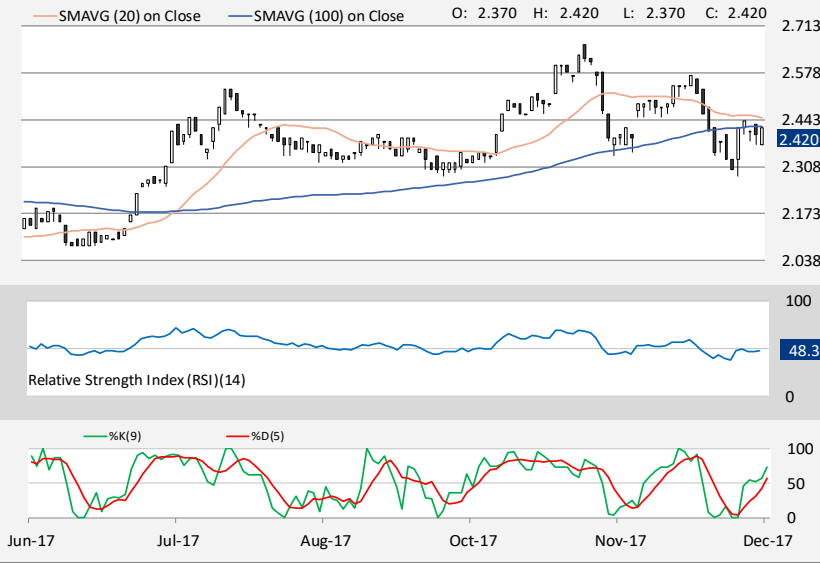
Release Date	Event	Month	Survey	Actual	Prior	Revised	Relevance
17-Dec - 24-Dec	Central Bank Foreign Assets	Nov	-	-	AED322.06 bn	-	Low
18-Dec - 22-Dec	CPI MoM	Nov	-	-	0.97%	-	Low
18-Dec - 28-Dec	M1 Money Supply MoM	Nov	-	-	0.60%	-	High
18-Dec - 28-Dec	M2 Money Supply MoM	Nov	-	-	-1.00%	-	Medium
18-Dec - 28-Dec	M3 Money Supply MoM	Nov	-	-	0.60%	-	Medium

Company Events This Week

Dubai		
Date	Company	Event
12/17/2017	Amanat Holdings PJSC	Q3
12/18/2017	-	-
12/19/2017	-	-
12/20/2017	-	-
12/21/2017	-	-

Abu Dhabi		
Date	Company	Event
12/17/2017	-	-
12/18/2017	Abu Dhabi National Takaful Co PSC, International Holdings Co PJSC	Q3
12/19/2017	-	-
12/20/2017	Abu Dhabi National Co for Building Materials, Al Wathba National Insurance Co PJSC	Q3
12/21/2017	Emirates Driving Co	Q3

Dubai Investments



- The stock traded with a bullish tone in the last session and closed at AED2.42.
- A possible signal line crossover from below by the daily MACD, along with the RSI and stochastic indicators heading towards the north, hints at possible bullish momentum in the near term. Besides, the weekly RSI and stochastic indicators are trading with a positive showing, further confirming the above view.
- Key resistance is located at the 20day SMA (currently trading at AED2.45), followed by the 50day SMA (currently placed at AED2.47) and the AED2.50 level. A break above the latter might lead to further positivity in the stock.
- On the other hand, immediate support is situated at the AED2.40 level, followed by the AED2.37 and AED2.34 levels. A breach below the latter might trigger negative momentum in the stock.

Gulf General Investment Co.



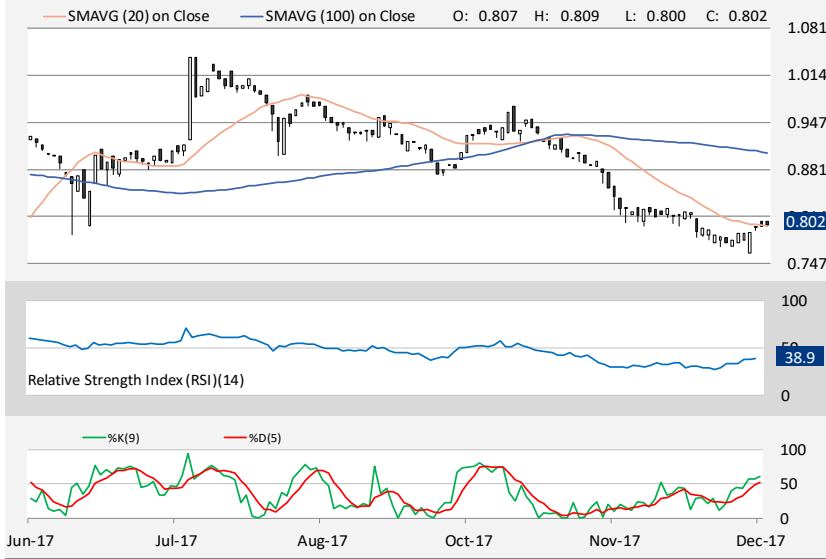
- The stock traded with a negative bias in the previous session to end at AED0.378, following a low at AED0.375.
- Although the daily MACD is moving upwards, the RSI and stochastic indicators are showing slight loss of upward potential, reflecting at a weak technical scenario. Moreover, the weekly MACD and RSI are pointing south, accompanied by the stochastic indicator placed in its oversold region, further supports the above outlook.
- Key support is placed at the AED0.373 level, followed by the daily lower Bollinger Band (currently placed at the AED0.367) and AED0.365 level. A move back below the latter might trigger further bearishness in the stock.
- Meanwhile, important resistance is placed at the AED0.382 level, followed by the 100day SMA (currently trading at AED0.386) and the daily upper Bollinger Band (currently placed at AED0.390).

TABREED



- After oscillating between gains and losses, the stock formed a Doji candlestick pattern in yesterday's session to finish at AED1.82.
- As clearly visible on the daily chart, the momentum oscillators are moving towards the north, hinting the presence of bullishness in the stock. Additionally, the weekly stochastic and RSI indicators are trading with an upside tone, further endorsing the above stance.
- Key resistance is situated at the AED1.84 level, followed by the 20day SMA (currently placed at the AED1.87) and AED1.89 level. A sustained break above the latter might trigger further upside momentum in the stock.
- On the flipside, important support is located at the AED1.79 level, followed by the AED1.77 and the daily lower Bollinger Band (currently trading at AED1.75). A breach below the latter might lead to negativity in the stock.

Dubai Islamic Insurance and Reinsurance Co.



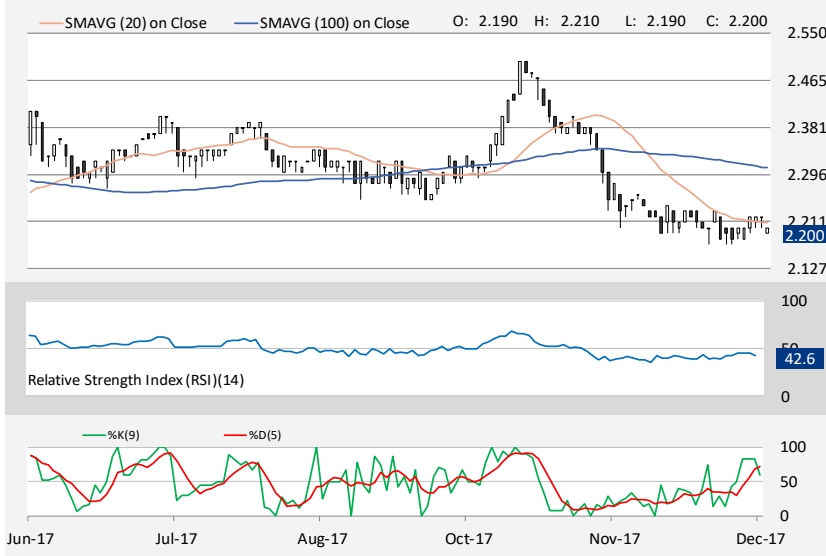
- The stock traded in the red in the prior session to close at AED0.802, following a low at AED0.800.
- Currently, the RSI and stochastic indicators are trading with a mildly bullish tone, reflecting at a positive technical outlook. In addition, the daily MACD and RSI indicators are heading higher, coupled with the stochastic indicator attempting to enter its overbought zone, further validates the above view.
- Immediate resistance is aligned at the AED0.809 level, followed by the AED0.820 and the daily upper Bollinger Band (currently placed at the AED0.829). A surge above the latter might trigger strength in the stock.
- Conversely, crucial support is situated at the AED0.790 level, followed by the AED0.780 and the daily lower Bollinger Band (currently trading at AED0.772). A move back below the latter might lead to further acceleration to the downside.

Deyaar Development



- The stock registered marginal gains in the last session and ended at AED0.494.
- Even though the weekly MACD is tranquil in its negative region, the RSI and stochastic indicators are trading with a upside tone, hinting at possible bullish momentum in the coming week. Moreover, the daily momentum oscillators are pointing towards the north, further affirming the above outlook.
- Crucial resistance is seen at the daily upper Bollinger Band (currently placed at AED0.498), followed by the AED0.501 and AED0.505 levels. A break above the latter might lead to further bullish momentum in the stock.
- On the contrary, key technical support is placed at the 20day SMA (currently trading at AED0.492), followed by the AED0.489 and the daily lower Bollinger Band (currently placed at AED0.486). A breach below the latter might trigger weakness in the stock.

Aldar Properties

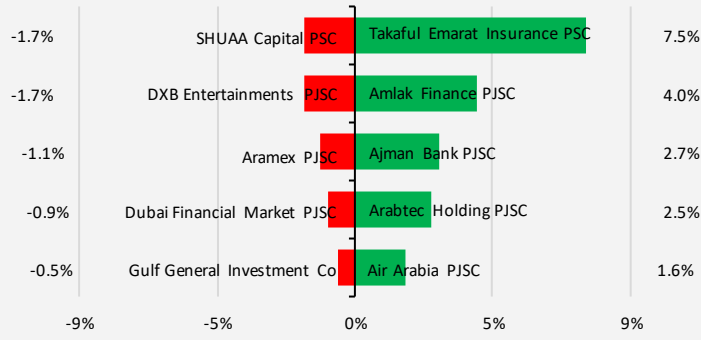


- The stock traded in the green in the previous session and settled at AED2.20, after making a high at AED2.21.
- Currently, the weekly MACD and RSI are heading downwards, coupled with the stochastic indicator placed below its oversold territory, reflects at a negative technical picture. On the daily chart as well, the momentum oscillators are placed below their midlines, further supporting the above outlook.
- Key support is placed at the AED2.19 level, followed by the daily lower Bollinger Band (currently trading at AED2.18) and AED2.16 level. A move back below the latter might trigger bearish momentum in the stock.
- Meanwhile, important resistance is placed at the 20day SMA (currently placed at AED2.21), followed by the AED2.22 level and the daily upper Bollinger Band (currently trading at AED2.24). A surge above the latter might trigger acceleration to the upside.



Dubai

Top Gainers & Losers



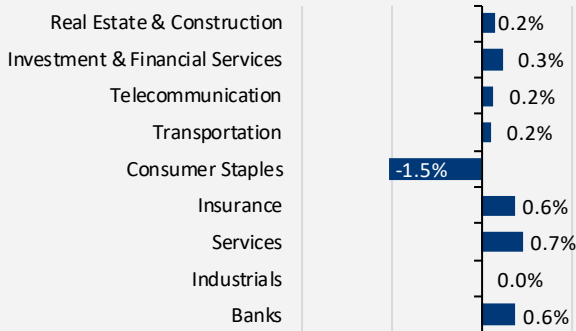
Top Volume

Company	Volume
Drake & Scull International PJSC	4,45,16,738
Amlak Finance PJSC	2,09,18,242
Dubai Financial Market PJSC	59,58,727
Amanat Holdings PJSC	54,86,480
Islamic Arab Insurance Co	51,42,695

Volume Gainers

Company	Change (%)
Emirates Integrated Telecommunications Co PJSC	1230%
Ajman Bank PJSC	828%
Amlak Finance PJSC	565%
Dubai Financial Market PJSC	300%
Marka PJSC	73%

Sector Performance



Market Overview

	17-Dec-17	14-Dec-17	Change	% Change
Index (Last)	3365.9	3355.4	10.5	0.3%
Volume (000's)	159649.0	326833.0	-167184.0	-51.2%
Deals	2643.0	5091.0	-2448.0	-48.1%
Value (mill)	281.8	690.3	-408.5	-59.2%
Company Traded	33.0	35.0	-2.0	-5.7%
Gainers	20.0	8.0	12.0	150.0%
Laggards	9.0	23.0	-14.0	-60.9%
No Change	4.0	4.0	0.0	0.0%

52 Week High

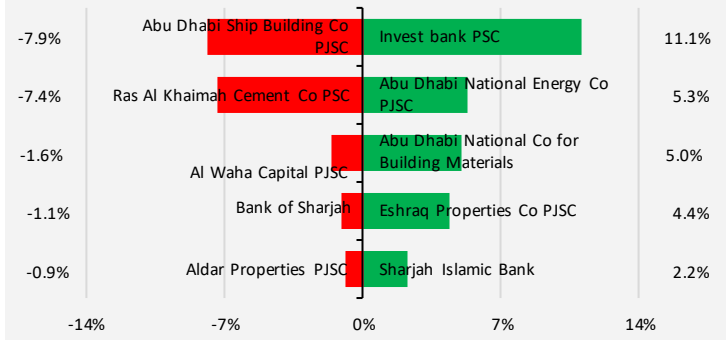
3738.7

52 Week Low

3264.4

Abu Dhabi

Top Gainers & Losers



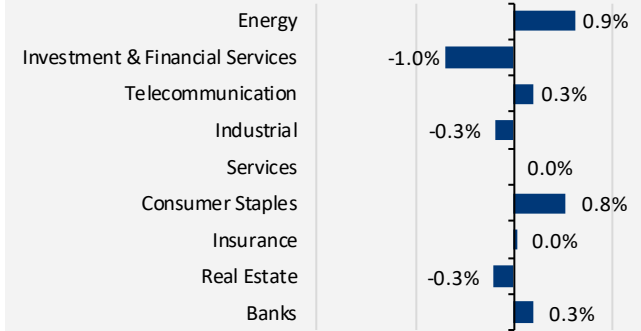
Top Volume

Company	Volume
Dana Gas PJSC	78,63,919
Eshraq Properties Co PJSC	52,50,224
Abu Dhabi Commercial Bank PJSC	17,01,755
Aldar Properties PJSC	16,86,598
Abu Dhabi National Energy Co PJSC	16,76,578

Volume Gainers

Company	Change (%)
Bank of Sharjah	14172%
Abu Dhabi National Co for Building Materials	3421%
National Corp for Tourism & Hotels	1260%
Sharjah Islamic Bank	193%
National Bank of Ras Al-Khaimah PSC/The	162%

Sector Performance



Market Overview

	17-Dec-17	14-Dec-17	Change	% Change
Index (Last)	4348.7	4339.2	9.5	0.2%
Volume (000's)	46170.0	92508.0	-46338.0	-50.1%
Deals	785.0	1539.0	-754.0	-49.0%
Value (mill)	64.7	206.3	-141.6	-68.6%
Company Traded	29.0	36.0	-7.0	-19.4%
Gainers	13.0	7.0	6.0	85.7%
Laggards	6.0	8.0	-2.0	-25.0%
No Change	10.0	21.0	-11.0	-52.4%

52 Week High

4715.1

52 Week Low

4244.5



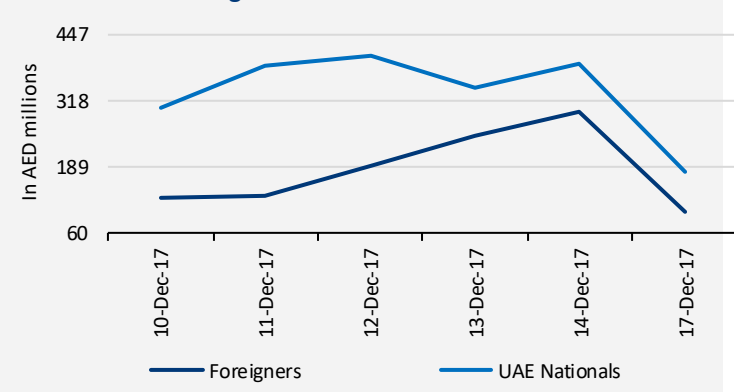
Abu Dhabi Foreign Ownership Limit

Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
NBAD OneShare MSCI UAE ETF	Yes	100.00%	0.00%
Al Buhaira Insurance	Yes	25.00%	10.82%
AD Aviation	No	0.00%	0.00%
AD Commercial Bank	Yes	49.00%	14.93%
Emirate of Abu Dhabi	No	0.00%	0.00%
AD Islamic Bank	No	0.00%	0.00%
ADIB Right Issue Shares 2015	No	0.00%	0.00%
AD National Hotels	Yes	25.00%	1.00%
AD National Insurance	Yes	25.00%	0.19%
AD Ship Building	Yes	25.00%	0.66%
Fujairah National Insurance	No	0.00%	0.00%
AGTHIA GROUP PJSC	Yes	25.00%	13.27%
Al Khazna Insurance	Yes	25.00%	5.34%
Al Ain Al Ahlia Insurance	No	0.00%	0.00%
ALDAR Properties	Yes	40.00%	25.90%
Arkan Building Materials	No	0.00%	1.15%
International Fish Farming	Yes	49.00%	6.42%
Al Wathba Insurance	No	0.00%	1.30%
Green Crescent Insurance	Yes	25.00%	23.97%
AD for Building & M	Yes	25.00%	4.83%
Bank of Sharjah	Yes	30.00%	21.28%
Commercial Bank International	Yes	49.00%	48.99%
Dana Gas	Yes	49.00%	59.27%
Al Dhafra Insurance	No	0.00%	0.00%
Emirates Driving	No	0.00%	0.00%
Emirates Insurance	Yes	0.00%	0.25%
Eshraq properties Co.	Yes	49.00%	35.31%
Etisalat	Yes	20.00%	7.54%
Fujairah Building Industries	No	0.00%	0.00%
Fujairah Cement	Yes	0.00%	7.27%
Finance House	Yes	20.00%	11.23%
Foodco Holding	No		0.48%
Gulf Cement	Yes	49.00%	17.52%
Gulf Medical Projects	Yes	49.00%	7.80%
Insurance House P.S.C	Yes	25.00%	0.39%
Invest Bank	Yes	20.00%	0.38%

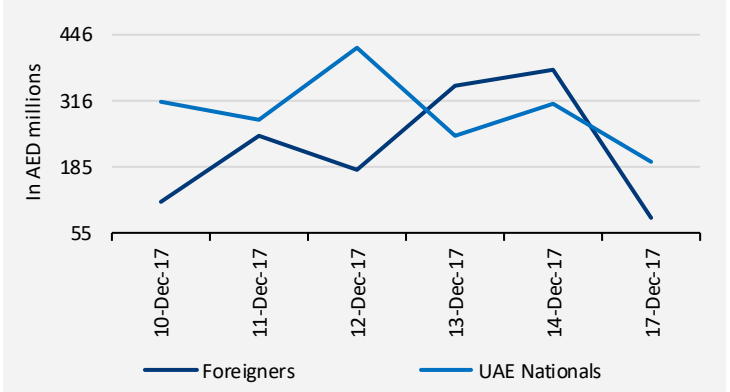
Company Name	Allow Foreign Ownership	Allowed For Foreigners	Current Foreigner Share
Gulf Livestock Company	Yes	49.00%	67.08%
MANZEL Real Estate	Yes	-	20.43%
Methaq Takaful Insurance	Yes	25.00%	18.25%
National Bank of AD	Yes	25.00%	11.02%
NBAD Convertible Notes	Yes	100.00%	0.00%
National Bank of Fujairah	No	0.00%	0.00%
National Bank of Um Al-Qaiwain	No	0.00%	0.43%
National for Tourism & Hotels	No	0.00%	0.00%
National Marine Dredging	Yes	5.00%	1.23%
Oman & Emirates Holding	Yes	0.00%	0.10%
Ooredoo	Yes	100.00%	87.59%
Umm Al-Qaiwain Cement	Yes	49.00%	9.52%
National Bank of RAK	Yes	40.00%	18.24%
RAK Cement	Yes	49.00%	29.02%
RAK Ceramic	Yes	49.00%	54.71%
RAK National Insurance	Yes	25.00%	0.00%
RAK Properties	Yes	49.00%	31.47%
RAK White Cement	Yes	49.00%	18.49%
RAK Poultry & Feeding	Yes	14.00%	15.91%
Sharjah Cement	Yes	15.00%	1.19%
Sharjah Group Company	Yes	49.00%	20.83%
Sharjah Islamic Bank	Yes	0.00%	20.21%
Sharjah Insurance	Yes	0.00%	0.00%
Sudatel	Yes	100.00%	80.27%
AD National Energy	No	0.00%	0.00%
AD National Takaful	No	0.00%	0.00%
The National Investor company	No	0.00%	0.00%
United Arab Bank	Yes	49.00%	47.15%
Union Cement	Yes	49.00%	3.00%
United Insurance	Yes	25.00%	25.00%
Union National Bank	Yes	40.00%	11.95%
Union Insurance	Yes	25.00%	0.34%
Waha Capital PJSC	Yes	49.00%	9.34%
National Takaful Company	Yes	25.00%	12.87%

Dubai Foreign/Domestic Market Activity

Value of Stocks Bought



Value of Stocks Sold





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